

# TRIPLE FIVE GROUP



[www.triplefive.com](http://www.triplefive.com)

January 17, 2018

**BY EMAIL: [Fisler@sfliv.com](mailto:Fisler@sfliv.com)**

Town of Riverhead Community  
Development Agency  
200 Howell Avenue  
Riverhead, NY 11901

Town of Riverhead  
200 Howell Avenue  
Riverhead, NY 11901

Re: EPCAL

Ladies and Gentlemen:

You have asked for a copy of the resumes for John Ghermezian and Syd Ghermezian, each a member of Triple Five Real Estate I LLC, which is in turn a member of Calverton Aviation & Technology LLC. Enclosed please find each.

The Triple Five Group of Companies is engaged in commercial and industrial development on a worldwide basis. Typically, each project is identified by a separate entity. In this case the entity is Triple Five Real Estate I LLC. As we have advised you separately, Triple Five Group of Companies will provide Calverton Aviation & Technology LLC the required expertise and experience we have discussed with you directly. The support offered by Triple Five Group of Companies is not affected by the change in the Triple Five entity that is the member of Calverton Aviation & Technology LLC.

We will be furnishing you with additional information about Triple Five Group of Companies shortly.

Very truly yours,

Triple Five Group of Companies

By:   
Nader Ghermezian

CANADA

USA

EUROPE

MIDDLE EAST

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## CANADA

Suite 3000, 8882 - 170 Street  
Edmonton, Alberta Canada T5T 4M3  
Ph: 780-444-8100 Fax: 780-444-5232

## USA

Metropolitan New York  
One Meadowlands Plaza | 3rd Floor  
East Rutherford, New Jersey  
07073-2150  
Ph: 201.340.2900 Fax: 201.438.4353

**SYD GHERMEZIAN**

One Meadowlands Plaza • East Rutherford, NJ 07073 • syd@triplefive.com • 201.340.2900

**Experience**

**Triple Five Group of Companies  
Vice Chairman and CEO**

East Rutherford, NJ  
January 2000 – Present

- Responsibilities include acquisitions, finance and overall management of U.S. operations
- Diversified the family's interests to include investments in, and ownership of, companies in the following industries: technology, defense contracting, industrial manufacturing, food manufacturing, oil & gas, venture capital and finance.

**Community Federal Savings Bank  
Chairman and CEO**

New York, NY  
February 2011 - Present

- Recapitalized the bank and refocused towards the payments, industry, with a specific emphasis on fintech and the New York venture capital community.
- Executing a forward-thinking state of the art banking platform and strategic implementation.
- Focusing on expansion of Government guaranteed loan programs.

**Triple Five Capital  
Chairman and CEO**

New York, NY  
March 2005- Present

- Investing in early stage innovative technologies
- Diversified throughout mutual funds, exchange-traded funds, money market funds and hedge funds.
- Provide funds to small, early-stage, emerging firms that are deemed to have high growth potential, or have demonstrated high growth.

**Leadership and Activities**

**Jacob and Miriam Ghermezian Charitable Foundation  
President / Founder**

**Education**

**Sy Syms School of Business  
B.S. Finance GPA 4.0**

New York, NY

**Harvard Business School  
*Families in Business Executive Program***

Boston, MA

**JOHN GHERMEZIAN**

60 E Broadway, Bloomington, MN 55425 • john@triplefive.com

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**Experience**

**Triple Five Group of Companies – Mall of America**  
**Vice Chairman / CBO MOA**

Bloomington, MN  
January 2016 – Present

- Focuses on strategic initiatives relating to data analytics and technology.
- Works with key team members and technology partners to enhance the customer experience and NOI.
- Market maker in all categories.
- Driven to satisfy each customer with the most unique industry experience.

**Triple Five Worldwide Energy**  
**President & CEO**

Houston, TX  
December 2010 – December 2015

- Established a value chain of integrated business practices to optimize production, distribution, & marketing of hydrocarbons
- Identified new industry business ventures
- Responsible for design and procurement assistance for five pipeline interconnection and metering sites
- Developed scope of work, execution plan, total installed cost estimates, 3D modeling, and infrastructure upgrades to convert to heavy crude oil storage and fuel oil storage and blending

**Triple Five Capital**  
**Senior Vice President**

New York, NY  
March 2005- November 2010

- Investing in early stage innovative technologies
- Diversified throughout mutual funds, exchange-traded funds, money market funds and hedge funds.
- Provide funds to small, early-stage, emerging firms that are deemed to have high growth potential, or have demonstrated high growth.

**Leadership and Activities**

**Jacob and Miriam Ghermezian Charitable Foundation**  
**Vice President**

**Education**

**NIR University**  
**Philosophy GPA 3.8**

Baltimore, MD

**Harvard Business School**  
***Families in Business Executive Program***

Boston, MA



SHARING YOUR VISION. BUILDING SUCCESS.

January 11, 2018

Town of Riverhead Community Development Agency  
c/o Town of Riverhead  
200 Howell Avenue  
Riverhead, New York 11901

Ladies and Gentlemen:

We write this letter at the request of Triple Five.

The PCL family of companies is one of the largest construction companies in the world. We have completed over \$100 billion in projects, including over 250 aviation projects in North America and more than \$5 billion in manufacturing projects. Our clients include nearly all of the companies listed in the *FORTUNE* magazine list of the top 10 technology companies.

PCL has worked with Triple Five for 37 years on projects such as West Edmonton Mall, Mall of America, and currently American Dream Meadowlands. The scope of our relationship includes a substantial amount of manufacturing and industrial development as well.

We have discussed with Triple Five the general parameters of the proposed development of the EPCAL property, and we are confident that we will be able to work with Calverton Aviation & Technology LLC to successfully develop the property.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Rick Goldman".

Rick Goldman  
District Manager

**THE PCL FAMILY OF COMPANIES**

2000 South Colorado Blvd., Suite 2-500, Denver, CO 80222  
Telephone: (303) 365-6500 ♦ [www.pcl.com](http://www.pcl.com)

Equal Opportunity Employer

# TRIPLE FIVE GROUP



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January 17, 2018

Town of Riverhead Community Development Agency  
c/o Town of Riverhead  
200 Howell Avenue  
Riverhead, New York 11901

Town of Riverhead  
200 Howell Avenue  
Riverhead, New York 11901

Ladies and Gentlemen:

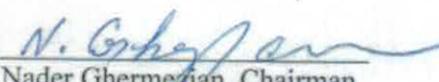
This letter is submitted in connection with the hearing that has been called by the Town of Riverhead Community Development Agency for the purpose of finding whether Calverton Aviation & Technology LLC ("CAT") should be designated the "qualified and eligible sponsor" for the redevelopment of the EPCAL property. CAT is a limited liability company whose members are Triple Five Real Estate I LLC, which is a company owned by members of my family, and Luminati Aerospace LLC, which is a company owned by Daniel Preston.

I am confirming that if CAT is designated the "qualified and eligible sponsor," Triple Five Group of Companies will at Closing provide CAT with the financial resources required to purchase the property and with the expertise required to develop, finance, construct, and manage the property.

The Triple Five Group of Companies has extensive worldwide experience in the commercial and industrial development of property and looks forward to a successful redevelopment here. I would be pleased to answer your further inquiries.

Triple Five Group of Companies acknowledges and agrees that the CDA will be relying on the truth of this letter in making its determination.

Very truly yours,  
Triple Five Group of Companies

By:   
Nader Ghermezian, Chairman

CANADA

USA

EUROPE

MIDDLE EAST

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## CANADA

Suite 3000, 8882 - 170 Street  
Edmonton, Alberta Canada T5T 4M3  
Ph: 780-444-8100 Fax: 780-444-5232

## USA

Metropolitan New York  
One Meadowlands Plaza | 3rd Floor  
East Rutherford, New Jersey  
07073-2150  
Ph: 201.340.2900 Fax: 201.438.4353

## Frank Isler

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**Subject:** FW: Documents  
**Attachments:** Daniel Preston Curriculum Vitae.DOCX; 201801181323.pdf

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**From:** Hasday, Robert J. [<mailto:RJHasday@duanemorris.com>]  
**Sent:** Thursday, January 18, 2018 4:23 PM  
**To:** Frank Isler; Michael J. Heller ([Michael.Heller@rivkin.com](mailto:Michael.Heller@rivkin.com))  
**Cc:** P. C. Anthony B. Tohill ([abtesq@optonline.net](mailto:abtesq@optonline.net))  
**Subject:** RE: Documents

Frank and Michael,

As you requested, attached is a Curriculum Vitae and December 31, 2017 bank statement that have been furnished by Daniel Preston. I have been informed that Daniel's father John is on the bank account only for convenience. Subsequent to December 31, 2017, Daniel disbursed \$1 million of the account balance to the bank account of Calverton Aviation & Technology and, to earn a higher interest rate on his money, invested \$5,500,000 of the account balance in a note maturing on May 15, 2018.

Bob

## Daniel Preston

### Curriculum Vitae

- Presently founder, owner, and Chief Executive Officer of Luminati Aerospace. Luminati's business plan is to establish itself as a major force in the global aerospace industry, focusing on cutting-edge, high-technology, large scale aerospace manufacturing.
- Accelerated education, attended college at age 12.
- Over 100 patents and pending patents in 17 countries.
- Started his first company at age 18, which he sold for \$4.6 million at age 22.
- His second company became a prime contractor for 15 of the 16 Department of Defense agencies. Won five Small Business Innovation Research (SBIR) program contracts and was publicized example used by Army as success story.
- He then founded a chocolate/alcohol company during his 5 year non-compete. The alcohol company, whose leading product is Widow Jane bourbon, was sold for the highest multiple ever paid in the alcohol history.
- First company to design and manufacture wing suits. Set multiple world records and architected many popular advertising stunts.
- 3000+ test jumps, 800+ wingsuit flights, 200+ rigid and jet powered wingsuit flights.
- Four of his aircraft are in the permanent collection of the Smithsonian.
- His parachutes and wingsuits have been on display at the Metropolitan Museum of Art, the Cooper Hewitt National Design Museum and the Wexner Museum.
- His work is on the Space Station Freedom and the Cassini Spacecraft as well as in the CERN facility.

January 18, 2018



Last statement: November 30, 2017  
This statement: December 31, 2017  
Total days in statement period: 31

Page 1

( 0)

DANIEL PRESTON  
JOHN PRESTON  
400 DAVID CT  
CALVERTON NY 11933-3007

Direct inquiries to:  
1-800-278-6742

Sterling National Bank  
360 Merrick Road  
Lynbrook NY 11563

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*BEST WISHES FOR A HAPPY, HEALTHY AND PROSPEROUS NEW YEAR!*

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**Insured Money Maker Account**

Account number	[REDACTED]	Beginning balance	\$9,512,738.32
		Total additions	7,400.88
Low balance	\$8,560,348.21	Total subtractions	952,390.11
Average balance	\$8,710,390.67	Ending balance	\$8,567,748.89
Interest paid year to date	\$62,935.20		