

**TOWN OF RIVERHEAD
Resolution # 103**

AWARDS BID FOR QUALIFIED MUNICIPAL ADVISOR

Councilwoman Giglio offered the following resolution,

which was seconded by Councilman Wooten

WHEREAS, the Town Board of the Town of Riverhead, by Resolution #299 adopted on April 21, 2015, authorized the issuance of a Request for Proposals for Qualified Municipal Advisor to Prepare Town of Riverhead Official Statement & Annual Statement of Financial & Operation Information; and

WHEREAS, pursuant to the terms of the Request for Proposals, each proposal must comply with the instructions in the Notice to Bidders and required that all proposals be submitted on or before 11:00 am on June 4, 2015; and

WHEREAS, three (3) responses to the Request for Proposals were received, opened, and read aloud on June 4, 2015 at 11:00 am in the office of the Town Clerk, 200 Howell Avenue, Riverhead, New York; and

WHEREAS, the Town Board determined that it would be beneficial to meet with the three firms that responded to the request for proposals; and

WHEREAS, after meeting with each of the three firms and after serious consideration and evaluation, the Town Board recommends awarding the bid for Qualified Municipal Advisor to Capital Markets Advisors, LLC.

NOW THEREFORE BE IT RESOLVED, that the Town Board hereby awards the bid for Qualified Municipal Advisor to awarded to Capital Markets Advisors, LLC; and

BE IT FURTHER RESOVLED, that the Town Board be and does hereby authorize the Supervisor to execute a contract in a form to be approved by the Office of the Town Attorney with Capital Markets Advisors, LLC; and

BE IT FURTHER RESOLVED, that the Town Clerk be and is hereby authorized directed to forward a copy of this resolution to Capital Markets Advisors, LLC, One Great Neck Road, Suite 1, Great Neck, NY 11021; and

BE IT FURTHER RESOLVED, that all Town Hall Departments may review and obtain a copy of this resolution from the electronic storage device and, if needed, a certified copy of same may be obtained from the Office of the Town Clerk.

THE VOTE

Hubbard Yes No Giglio Yes No
Wooten Yes No Dunleavy Yes No
Walter Yes No
The Resolution Was Was Not
Thereupon Duly Declared Adopted