

TOWN OF RIVERHEAD

Resolution # 273

AWARDS BID FOR GASB 45 ACTUARIAL SERVICES FOR TOWN OF RIVERHEAD

Councilman Hubbard offered the following resolution,

which was seconded by Councilman Dunleavy

WHEREAS, the Town Board of the Town of Riverhead, by Resolution #93 adopted on February 7, 2017, authorized the issuance of a Request for Proposals for GASB 45 Actuarial Services for the Town of Riverhead; and

WHEREAS, pursuant to such Request for Proposal, each proposal must comply with the instructions in the Notice and required that all proposals be submitted on or before 12:10 pm on March 16, 2017; and

WHEREAS, three (3) responses (Aquarius Capital, Danziger & Markhoff, LLP, and USI Consulting) were received in the manner required by the Request for Proposal specifications and thereafter opened and read aloud on March 16, 2017 at 12:10 pm in the Office of the Town Clerk, 200 Howell Avenue, Riverhead, New York; and

WHEREAS, the Audit Committee, together with the Town Financial Administrator and the Office of the Town Attorney, did review and evaluate the three proposals above plus four (4) additional proposals (The Howard E. Nyhart Company, AON, Sound Actuarial Consulting, and Bickmore) which were not delivered and/or did not comply with the specifications; and

WHEREAS, after serious consideration and evaluation, the Audit Committee, together with the Town Financial Administrator and the Office of the Town Attorney determined that Danziger & Markhoff LLP was the lowest responsible bidder and recommend that the bid for annual audit services for the Town of Riverhead be awarded to Danziger & Markhoff LLP.

NOW THEREFORE BE IT RESOLVED, that the bid for GASB 45 Actuarial Services for Town of Riverhead be and is hereby awarded to Danziger & Markhoff LLP; and be it further

RESOLVED, that the Town Board be and does hereby authorize the Town Supervisor to execute an agreement with Danziger & Markhoff LLP; and be it further

RESOLVED, that the Town Clerk is hereby directed to forward a copy of this resolution to Danziger & Markhoff LLP, 123 Main Street, White Plains, NY 10601; the Town Attorney's Office and the Accounting Department; and be it further

RESOLVED, that all Town Hall Departments may review and obtain a copy of this resolution from the electronic storage device and, if needed, a certified copy of same may be obtained from the Office of the Town Clerk.

THE VOTE

Hubbard Yes No Giglio Yes No
Wooten Yes No Dunleavy Yes No
Walter ABSENT

The Resolution Was Thereupon Duly Declared Adopted