

Tabled 12/21/99 original should bring

Tabled
12/30/99 2nd time

Special

At a ~~regular~~ meeting of the Members of the Town of Riverhead Community Development Agency, Town of Riverhead, Suffolk County, New York, held at the Town of Riverhead Town Hall, 200 Howell Avenue, in Riverhead, New York, in said Town, on December 21, 1999, at 1:07 o'clock P.M., Prevailing Time.

The meeting was called to order by Supervisor Vilella, and upon roll being called, the following were

- PRESENT:
- Supervisor Vilella
 - Councilman Cardinale
 - Councilman Kent
 - Councilman Kwasna
 - Councilman Lull

ABSENT:

The following resolution was offered by Kent ^{To Be Brought Off the} ~~Member~~ ^{Table} ~~Member~~ Kent, who ~~moved for its adoption~~, seconded by Member Lull, to-wit:

All Members in favor of bringing resolution off the tabled.
It was agreed be the Town Board Members that this resolution remain TABLED.

RESOLUTION DATED DECEMBER 21, 1999.

A RESOLUTION CONVERTING TWO LOANS BY THE TOWN OF RIVERHEAD COMMUNITY DEVELOPMENT AGENCY TO THE RIVERHEAD FOUNDATION FOR MARINE RESEARCH TO GRANTS.

WHEREAS, on January 30, 1998, the Town of Riverhead Community Development Agency (the "Agency") loaned so-called "Tanger" monies in the amount of \$40,000 to the Riverhead Foundation for Marine Research (the "Foundation"); and

WHEREAS, on January 28, 1999 the Agency loaned so-called "Tanger" monies in the amount of \$20,000 to the Foundation; and

WHEREAS, it is now desired to forgive said loans and convert the same into grants; NOW, THEREFORE, BE IT

RESOLVED, by the Members of the Agency, as follows:

Section 1. The aforesaid loans aggregating \$60,000 from the Agency to the Foundation are hereby FORGIVEN AND CONVERTED INTO GRANTS from the Agency to the Foundation.

Section 2. This resolution shall take effective immediately.

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The question of the adoption of the foregoing resolution was duly put to a vote on roll call which resulted as follows:

<u>Supervisor Villella</u>	VOTING	<u>Tabled</u>
<u>Councilman Cardinale</u>	VOTING	<u>Tabled</u>
<u>Councilman Kent</u>	VOTING	<u>Tabled</u>
<u>Councilman Kwasna</u>	VOTING	<u>Tabled</u>
<u>Councilman Lull</u>	VOTING	<u>Tabled</u>

The resolution was thereupon declared duly adopted.

* * * *

STATE OF NEW YORK)
) ss.:
COUNTY OF SUFFOLK)

I, the undersigned Secretary of the Town of Riverhead Community Development Agency, Town of Riverhead, Suffolk County, New York, DO HEREBY CERTIFY:

That I have compared the annexed extract of the minutes of the meeting of the Members of said Agency, including the resolution contained therein, held on December 21, 1999, with the original thereof on file in my office, and that the same is a true and correct transcript therefrom and of the whole of said original so far as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that all Members of said Agency had due notice of said meeting.

I FURTHER CERTIFY that, pursuant to Section 103 of the Public Officers Law (Open Meetings Law), said meeting was open to the general public.

I FURTHER CERTIFY that, PRIOR to the time of said meeting, I duly caused a public notice of the time and place of said meeting to be given to the following newspapers and/or other news media as follows:

Newspaper and/or other news media

Date given

I FURTHER CERTIFY that PRIOR to the time of said meeting, I duly caused public notice of the time and place of said meeting to be conspicuously posted in the following designated public location(s) on the following dates:

Designated Location(s)
of posted notice

Date of Posting

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said Agency on December ____, 1999.

Secretary

(CORPORATE
SEAL)