10/19/93

683 PUBLIC IMPROVEMENT REFUNDING (SERIAL) BONDS, 1993 SERIES B

08523/0175

72113-397

At a regular meeting of the Town Board of the Town of Riverhead, Suffolk County, New York, held at the Town Hall, 200 Howell Avenue, in Riverhead, New York, in said Town, on October 19, 1993, at 7:00 o'clock _.M., Prevailing Time.

The meeting was called to order by Supervisor Janoski and upon roll being called, the following were

PRESENT: Supervisor Joseph Janoski
Councilman Victor Prusinowski
Councilman James Stark
Councilman Francis Creighton
Councilwoman Harriet Gilliam

ABSENT:

The following resolution was offered by Councilman ~~Rxxxxxxx~~ Prusinowski who moved its adoption, seconded by Councilman Stark, to-wit:

REFUNDING BOND RESOLUTION NO. 683 OF 1993, DATED OCTOBER 19, 1993.

A RESOLUTION AUTHORIZING THE ISSUANCE PURSUANT TO SECTION 90.10 OF THE LOCAL FINANCE LAW OF REFUNDING BONDS OF THE TOWN OF RIVERHEAD, SUFFOLK COUNTY, NEW YORK, TO BE DESIGNATED "PUBLIC IMPROVEMENT REFUNDING (SERIAL) BONDS, 1993 SERIES B", AND PROVIDING FOR OTHER MATTERS IN RELATION THERETO AND THE PAYMENT OF THE BONDS TO BE REFUNDED THEREBY.

WHEREAS, the Town of Riverhead, Suffolk County, New York (the "Town") heretofore issued an aggregate principal amount of $6,140,500 Public Improvement (Serial) Bonds, 1989, pursuant to various bond resolutions, as amended, for various objects or purposes, all as set forth and described in Exhibit A attached hereto and made a part hereof, and pursuant to a consolidating resolution of the Town Board dated and duly adopted November 21, 1989 (the "Refunded Bonds Consolidating Resolution"), such Public Improvement (Serial) Bonds, 1989, being dated December 15, 1989 and maturing, or matured, in the amount of $100,500 on June 15, 1990, $325,000 on June 15, 1991, $345,000 on June 15, 1992, $360,000 on June 15, 1993, $370,000 on June 15, 1994, $250,000 on June 15 in each of the years 1995 to 1999, both inclusive, $275,000 on June 15 in each of the years 2000 to 2003, both inclusive, $290,000 on June 15, 2004, $270,000 on June 15 in each of the years 2005 to 2008, both inclusive, $135,000 on June 15 in each of the years 2009 and 2010, and $130,000 on June 15 in each of the years 2011 to 2015, both inclusive, as more fully described in the Refunded Bonds Consolidating Resolution (the "Public Improvement Refunded Bonds"); and

WHEREAS, it would be in the public interest to refund the $5,010,000 outstanding principal balance of the Public Improvement

Refunded Bonds, by the issuance of refunding bonds pursuant to Section 90.10 of the Local Finance Law; and

WHEREAS, such refunding will result in present value savings in debt service as required by Section 90.10 of the Local Finance Law; NOW, THEREFORE, BE IT

RESOLVED, by the Town Board of The Town of Riverhead, Suffolk County, New York, as follows:

Section 1. For the object or purpose of refunding the $5,010,000 outstanding principal balance of the Public Improvement Refunded Bonds, including providing moneys which, together with the interest earned from the investment of certain of the proceeds of the public improvement refunding bonds herein authorized, shall be sufficient to pay (i) the principal amount of the Public Improvement Refunded Bonds, (ii) the aggregate amount of unmatured interest payable on the Public Improvement Refunded Bonds to and including the date on which the Public Improvement Refunded Bonds which are callable are to be called prior to their respective maturities in accordance with the refunding financial plan, as hereinafter defined, (iii) the costs and expenses incidental to the issuance of the public improvement refunding bonds herein authorized, including the development of the refunding financial plan, as hereinafter defined, compensation to the underwriter, as hereinafter defined, costs and expenses of executing and performing the terms and conditions of the escrow contract, as hereinafter defined, and fees and charges of the escrow holder, as hereinafter mentioned, (iv) the redemption premium to be paid on the Public

Improvement Refunded Bonds which are to be called prior to their respective maturities, and (v) the premium or premiums for a policy or policies of municipal bond insurance or other form of credit enhancement facility or facilities for the public improvement refunding bonds herein authorized, or any portion thereof, there are hereby authorized to be issued not exceeding $7,000,000 refunding serial bonds of the Town pursuant to the provisions of Section 90.10 of the Local Finance Law (the "Public Improvement Refunding Bonds or, sometimes, the "Refunding Bonds"), it being anticipated that the amount of Refunding Bonds actually to be issued will be approximately $5,555,000, as provided in Section 7 hereof. The Public Improvement Refunding Bonds shall each be designated substantially "PUBLIC IMPROVEMENT REFUNDING (SERIAL) BOND, 1993 SERIES B", shall be dated October 15, 1993, or such later date as shall hereafter be determined by the Supervisor of the Town (hereinafter, the "Supervisor") pursuant to Section 7 hereof, shall be of the denomination of $5,000 or any integral multiple thereof not exceeding the principal amount of each respective maturity, shall be numbered with the prefix R-93 followed by a dash and then from 1 upward and shall mature annually on June 15 in each of the years 1994 through 2015, both inclusive, and shall bear interest payable on June 15, 1994 and semi-annually thereafter December 15 and June 15, at the rate or rates of interest per annum as may be necessary to sell the same, all as shall be determined by the Supervisor. It is hereby further determined that such Refunding Bonds may be issued in series.

Section 2. The Refunding Bonds may be subject to redemption prior to maturity upon such terms as the Supervisor shall prescribe, which terms shall be in compliance with the requirements of Section 53.00 (b) of the Local Finance Law. If less than all of the Refunding Bonds of any maturity are to be redeemed, the particular refunding bonds of such maturity to be redeemed shall be selected by the Town by lot in any customary manner of selection as determined by the Supervisor. Notice of such call for redemption shall be given by mailing such notice to the registered owners not more than sixty (60) nor less than thirty (30) days prior to such date and as otherwise provided in Securities and Exchange Commission Release No. 34-23856. Notice of redemption having been given as aforesaid, the bonds so called for redemption shall, on the date for redemption set forth in such call for redemption, become due and payable, together with interest to such redemption date, and interest shall cease to be paid thereon after such redemption date:

Section 3. Principal and interest on the Refunding Bonds will be payable in lawful money of the United States of America.

The Refunding Bonds shall be issued in registered form and shall not be registrable to bearer or convertible into bearer coupon form. In the event said Refunding Bonds are issued in non-certificated form, such bonds, when issued, shall be initially issued in registered form in denominations such that one bond shall be issued for each maturity of bonds and shall be registered in the name of Cede & Co., as nominee of The Depository Trust Company, New

York, New York ("DTC"), which will act as securities depository for the bonds in accordance with the Book-Entry-Only system of DTC. In the event that either DTC shall discontinue the Book-Entry-Only system or the Town shall terminate its participation in such Book-Entry-Only system, such bonds shall thereafter be issued in certificated form of the denomination of $5,000 each or any integral multiple thereof not exceeding the principal amount of each respective maturity. In the case non-certificated Refunding Bonds, principal of and interest on the bonds shall be payable by check or draft mailed by the Fiscal Agent (as hereinafter defined) to The Depository Trust Company, New York, New York, or to its nominee, Cede & Co., while the bonds are registered in the name of Cede & Co. in accordance with such Book-Entry-Only System. Principal shall only be payable upon surrender of the bonds at the principal corporate trust office of such Fiscal Agent.

In the event said Refunding Bonds are issued in certificated form, such bonds shall be issued in the denomination of $5,000 each or any integral multiple thereof not exceeding the principal amount of each respective maturity and principal of and interest on the Refunding Bonds shall be payable by check or draft mailed by the Fiscal Agent (as hereinafter defined) to the registered owners of the Refunding Bonds as shown on the registration books of the Town maintained by the Fiscal Agent (as hereinafter defined), as of the close of business on the fifteenth day of the calendar month or first business day of the calendar month preceding each interest payment date as appropriate and as provided in a certificate of the

Supervisor providing for the details of the Refunding Bonds. Principal shall only be payable upon surrender of bonds at the principal corporate trust office of a bank or trust company or banks or trust companies located or authorized to do business in the State of New York, in New York, New York, or, at the Office of the Town Clerk, as shall hereafter be designated by the Supervisor as fiscal agent of the Town for the Refunding Bonds (collectively the "Fiscal Agent").

Refunding Bonds in certificated form may be transferred or exchanged at any time prior to maturity at the principal corporate trust office of the Fiscal Agent for bonds of the same maturity of any authorized denomination or denominations in the same aggregate principal amount.

The Supervisor, as chief fiscal officer of the Town, is hereby authorized to enter into an agreement or agreements containing such terms and conditions as he shall deem proper with the Fiscal Agent, for the purpose of having such bank or trust company or banks or trust companies act, in connection with the Refunding Bonds, as the Fiscal Agent for said Town, to perform the services described in Section 70.00 of the Local Finance Law, and to execute such agreement or agreements on behalf of the Town, regardless of whether the Refunding Bonds are initially issued in certificated or non-certificated form.

Section 4. The Supervisor is hereby further delegated all powers of this Town Board with respect to agreements for credit enhancement, derived from and pursuant to Section 168.00 of the

Local Finance Law, for said Refunding Bonds, including, but not limited to the determination of the provider of such credit enhancement facility or facilities and the terms and contents of any agreement or agreements related thereto.

Section 5. The Refunding Bonds shall be executed in the name of the Town by the manual or facsimile signature of the Supervisor, and a facsimile of its corporate seal shall be imprinted or imprinted thereon and attested by the manual or facsimile signature of the Town Clerk. In the event of execution by the Supervisor and the Town Clerk by facsimile signature, the Refunding Bonds shall be authenticated by the manual signature of an authorized officer or employee of the Fiscal Agent. The Refunding Bonds shall contain the recital required by subdivision 4 of paragraph j of Section 90.10 of the Local Finance Law and the recital of validity clause provided for in Section 52.00 of the Local Finance Law and shall otherwise be in such form and contain such recitals, in addition to those required by Section 51.00 of the Local Finance Law, as the Supervisor shall determine. It is hereby determined that it is to the financial advantage of the Town not to impose and collect from registered owners of the Refunding Bonds any charges for mailing, shipping and insuring bonds transferred or exchanged by the Fiscal Agent, and, accordingly, pursuant to paragraph c of Section 70.00 of the Local Finance Law, no such charges shall be so collected by the Fiscal Agent.

Section 6. It is hereby determined that:

(a) the maximum amount of the Public Improvement Refunding Bonds authorized to be issued pursuant to this resolution does not exceed the limitation imposed by subdivision 1 of paragraph b of Section 90.10 of the Local Finance Law;

(b) the maximum period of probable usefulness permitted by law at the time of the issuance of the Public Improvement Refunded Bonds for each of the objects or purposes for which the Public Improvement Refunded Bonds were issued is as shown upon Exhibit A;

(c) the last installment of the Public Improvement Refunding Bonds will mature not later than the expiration of the period of probable usefulness of each of the objects or purposes for which the Public Improvement Refunded Bonds were issued in accordance with the provisions of subdivision 1 of paragraph c of Section 90.10 of the Local Finance Law; and

(d) the estimated present value of the total debt service savings anticipated as a result of the issuance of the Public Improvement Refunding Bonds, computed in accordance with the provisions of subdivision 2 of paragraph b of Section 90.10 of the Local Finance Law, is as shown in the Refunding Financial Plan described in Section 7 hereof.

Section 7. The financial plan for the refunding authorized by this resolution (the "Refunding Financial Plan"), showing the sources and amounts of all moneys required to accomplish such refunding, the estimated present value of the total debt service savings and the basis for the computation of the aforesaid estimated present value of total debt service savings, are set

forth in Exhibit B attached hereto and made a part of this resolution. The Refunding Financial Plan has been prepared based upon the assumption that the Public Improvement Refunding Bonds will be issued in the principal amount of $5,555,000 and that the Refunding Bonds will mature, be of such terms, and bear interest as set forth in Exhibit B. This Town Board recognizes that the amount of the Refunding Bonds, maturities, terms, and interest rate or rates borne by the Refunding Bonds to be issued by the Town will most probably be different from such assumptions and that the Refunding Financial Plan will also most probably be different from that attached hereto as Exhibit B. The Supervisor is hereby authorized and directed to determine the amount of the Refunding Bonds to be issued, the date of such bonds and the date of issue, maturities and terms thereof, the provisions relating to the redemption of Refunding Bonds prior to maturity, whether the Refunding Bonds will be insured by a policy or policies of municipal bond insurance or otherwise enhanced by a credit enhacement facility or facilities, whether the Refunding Bonds shall be sold at a discount in the manner authorized by paragraph e of Section 57.00 of the Local Finance Law, and the rate or rates of interest to be borne thereby, and to prepare, or cause to be provided, a final Refunding Financial Plan for the Refunding Bonds, and all powers in connection therewith are hereby delegated to the Supervisor; provided, that the terms of the Refunding Bonds to be issued, including the rate or rates of interest borne thereby, shall comply with the requirements of Section 90.10 of the Local

Finance Law. The Supervisor shall file a copy of his certificate determining the details of the Refunding Bonds and the final Refunding Financial Plan with the Town Clerk not later than ten (10) days after the delivery of the Refunding Bonds, as herein provided.

Section 8. The Supervisor is hereby authorized and directed to enter into an escrow contract (the "Escrow Contract") with a bank or trust company located and authorized to do business in this State as he shall designate (the "Escrow Holder") for the purpose of having the Escrow Holder act, in connection with the Public Improvement Refunded Bonds, as the escrow holder to perform the services described in Section 90.10 of the Local Finance Law.

Section 9. The faith and credit of said Town of Riverhead, Suffolk County, New York, are hereby irrevocably pledged to the payment of the principal of and interest on the Public Improvement Refunding Bonds as the same respectively become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on such bonds becoming due and payable in such year. There shall annually be levied on all the taxable real property in the Town a tax sufficient to pay the principal of and interest on such bonds as the same become due and payable.

Section 10. All of the proceeds from the sale of the Public Improvement Refunding Bonds, including the premium, if any, but excluding accrued interest thereon, shall immediately upon receipt thereof be placed in escrow with the Escrow Holder for the Public

Improvement Refunded Bonds. Accrued interest, if any, on the Public Improvement Refunding Bonds shall be paid to the Town Clerk to be expended to pay interest on the Public Improvement Refunding Bonds on June 15, 1993. Such proceeds as are deposited in the escrow deposit fund to be created and established pursuant to the Escrow Contract, whether in the form of cash or investments, or both, inclusive of any interest earned from the investment thereof, shall be irrevocably committed and pledged to the payment of the principal of and interest on the Public Improvement Refunded Bonds in accordance with Section 90.10 of the Local Finance Law, and the holders, from time to time, of the Public Improvement Refunded Bonds shall have a lien upon such moneys held by the Escrow Holder. Such pledge and lien shall become valid and binding upon the issuance of the Public Improvement Refunding Bonds and the moneys and investments held by the Escrow Holder for the Public Improvement Refunded Bonds in the escrow deposit fund shall immediately be subject thereto without any further act. Such pledge and lien shall be valid and binding as against all parties having claims of any kind in tort, contract or otherwise against the Town irrespective of whether such parties have notice thereof.

Section 11. Notwithstanding any other provision of this resolution, so long as any of the Refunding Bonds shall be outstanding, the Town shall not use, or permit the use of, any proceeds from the sale of the Refunding Bonds in any manner which would cause any of the Refunding Bonds to be an "arbitrage bond" as defined in Section 148 of the Internal Revenue Code of 1986, as

amended, and, to the extent applicable, the Regulations promulgated by the United States Treasury Department thereunder as then in effect.

Section 12. In accordance with the provisions of Section 53.00 and of paragraph h of Section 90.10 of the Local Finance Law, the Town hereby elects to call in and redeem on June 15, 1998, all callable Public Improvement Refunded Bonds maturing on and after June 15, 1999. The sum to be paid therefor on such redemption date shall be the par value thereof plus the redemption premium, as provided in the Public Improvement Refunded Bond Certificate, and the accrued interest to such redemption date. The Escrow Agent for the Public Improvement Refunded Bonds is hereby authorized and directed to cause notice of such call for redemption to be given in the name of the Town in the manner and within the times provided in the Public Improvement Refunded Bond Certificate. Such notice of redemption shall be in substantially the form attached to the Escrow Contract. Upon the issuance of the Public Improvement Refunding Bonds, the election to call in and redeem the callable Public Improvement Refunded Bonds and the direction to the Escrow Agent to cause notice thereof to be given as provided in this paragraph shall become irrevocable, provided that this paragraph may be amended from time to time as may be necessary in order to comply with the publication requirements of paragraph a of Section 51.00 of the Local Finance Law, or any successor law thereto.

Section 13. The Refunding Bonds shall be sold at private sale to First Albany Corporation, in Albany, New York (the

"Underwriter") for a purchase price to be determined by the Supervisor, plus accrued interest, if any, from the date of the Refunding Bonds to the date of the delivery of and payment for the Refunding Bonds. Subject to the approval of the terms and conditions of such sale by the State Comptroller as required by subdivision 2 of paragraph f of Section 90.10 of the Local Finance Law, the Supervisor is hereby authorized to execute and deliver a purchase contract for the Refunding Bonds in the name and on behalf of the Town providing the terms and conditions for the sale and delivery of the Refunding Bonds to the Underwriter. After the Refunding Bonds have been duly executed, they shall be delivered by the Supervisor to the Underwriter in accordance with said purchase contract upon the receipt by the Town of said purchase price, including accrued interest.

Section 14. The Supervisor and the Town Clerk and all other officers, employees and agents of the Town are hereby authorized and directed for and on behalf of the Town to execute and deliver all certificates and other documents, perform all acts and do all things required or contemplated to be executed, performed or done by this resolution or any document or agreement approved hereby.

Section 15. All other matters pertaining to the terms and issuance of the Refunding Bonds shall be determined by the Supervisor and all powers in connection thereof are hereby delegated to the Supervisor.

Section 16. The validity of the Refunding Bonds may be contested only if:

1. Such obligations are authorized for an object or purpose for which said Town is not authorized to expend money, or

2. The provisions of law which should be complied with at the date of publication of this resolution are not substantially complied with,

and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication, or

3. Such obligations are authorized in violation of the provisions of the Constitution.

Section 17. A summary of this resolution, which takes effect immediately, shall be published in full in the official newspaper of said Town, together with a notice of the Town Clerk in substantially the form provided in Section 81.00 of the Local Finance Law.

Dated: October 19, 1993.

The question of the adoption of the foregoing resolution was duly put to a vote on roll call which resulted as follows:

_____ VOTING _____

_____ VOTING _____

_____ VOTING _____

_____ VOTING _____

_____ VOTING _____

The resolution was thereupon declared duly adopted.

* * * *

STATE OF NEW YORK)
)ss:
COUNTY OF SUFFOLK)

I, the undersigned Clerk of the Town of Riverhead, Suffolk County, New York, DO HEREBY CERTIFY:

That I have compared the annexed extract of the minutes of the meeting of the Town Board of said Town, including the resolution contained therein, held on October 19, 1993, with the original thereof on file in my office, and that the same is a true and correct transcript therefrom and of the whole of said original so far as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that all members of said Board had due notice of said meeting.

I FURTHER CERTIFY that, pursuant to Section 103 of the Public Officers Law (Open Meetings Law), said meeting was open to the general public.

I FURTHER CERTIFY that, PRIOR to the time of said meeting, I duly caused a public notice of the time and place of said meeting to be given to the following newspapers and/or other news media as follows:

Newspaper and/or other news media	Date given

I FURTHER CERTIFY that PRIOR to the time of said meeting, I duly caused public notice of the time and place of said meeting to be conspicuously posted in the following designated public location(s) on the following dates:

Designated Location(s) of posted notice	Date of Posting

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said Town on October 19, 1993.

Town Clerk

(CORPORATE SEAL)

EXHIBIT A

PROJECT AMORTIZATION FOR THE 1989 BONDS TO BE REFUNDED

Section 1. Of the $3,402,000 serial bonds authorized by bond resolution dated June 20, 1989, for the construction of a water distribution system within Extension No. 35 - Wading River to the Riverhead Water District, in and for the Town of Riverhead, Suffolk County, New York, there shall be issued and sold $2,000,000 serial bonds which shall mature $73,000 in each of the years 1991 and 1992, $75,000 in the year 1993, $71,000 in the year 1994, $76,000 in the year 1995, $74,000 in the year 1996, $73,000 in the year 1997, $76,000 in the year 1998, $75,000 in the year 1999, $78,000 in the year 2000, $79,000 in the year 2001, $77,000 in the year 2002, $79,000 in the year 2003, $84,000 in the year 2004, $83,000 in the year 2005, $82,000 in the year 2006, $83,000 in each of the years 2007 and 2008, $89,000 in the year 2009, $92,000 in the year 2010, and $85,000 in each of the years 2011 to 2015, both inclusive, and shall be consolidated with other issues of bonds of said Town as hereinafter authorized. It is hereby determined that the period of probable usefulness of the aforesaid specific object or purpose is forty years pursuant to subdivision 1 of paragraph a of Section 11.00 of the Local Finance Law, computed from September 21, 1989, the date of the first bond anticipation note issued therefor.

Section 2. Of the $171,000 serial bonds authorized by bond resolution dated March 15, 1988, for the reconstruction of various Town buildings for the purpose of providing accessibility for the physically handicapped, in and for the Town of Riverhead, Suffolk County, New York, there shall be issued and sold as a second series of bonds $100,000 serial bonds which shall mature $5,000 in each of the years 1991 to 1998, both inclusive, and $6,000 in each of the years 1999 to 2008, both inclusive, and shall be consolidated with other issues of bonds of said Town as hereinafter authorized. It is hereby determined that the period of probable usefulness of the aforesaid class of objects or purposes is twenty years pursuant to subdivision 12(a)(1) of paragraph a of Section 11.00 of the Local Finance Law, computed from July 13, 1988, the date of the first bond anticipation note issued for such purpose. It is hereby further determined that the sum of $36,000 (being part of $9,874,000 Public Improvement (Serial) Bonds, 1988) has been previously sold as a first series of bonds.

Section 3. Of the $225,000 serial bonds authorized by bond resolution dated October 4, 1988, for the increase and improvement of the facilities of the Riverhead Water District in the Town of Riverhead, Suffolk County, New York, there shall be issued and sold $150,000 serial bonds which shall mature $5,000 in each of the years 1991 to 1999, both inclusive, $6,000 in each of the years 2000 to 2006, both inclusive, and $7,000 in each of the years 2007 to 2015, both inclusive, and shall be consolidated with other issues of bonds of said Town as hereinafter authorized. It is hereby determined that the period of probable usefulness of the aforesaid specific object

or purpose is forty years pursuant to subdivision 1 of paragraph a of Section 11.00 of the Local Finance Law, computed from June 20, 1989, the date of the first bond anticipation note issued therefor.

Section 4. The $120,000 serial bonds authorized by bond resolution dated April 19, 1988, for the increase and improvement of the facilities of the Riverhead Water District of the Town of Riverhead, Suffolk County, New York, by the purchase of motor vehicles, shall mature $7,000 in each of the years 1991 to 1994, both inclusive, $8,000 in each of the years 1995 and 1996, $9,000 in each of the years 1997 to 2000, both inclusive, and $10,000 in each of the years 2001 to 2004, both inclusive, and shall be consolidated with other issues of bonds of said Town as hereinafter authorized. It is hereby determined that the period of probable usefulness of the aforesaid class of objects or purposes is fifteen years pursuant to subdivision 28 of paragraph a of Section 11.00 of the Local Finance Law, computed from June 28, 1989, the date of the first bond anticipation note issued therefor.

Section 5. The $5,000 serial bonds authorized by bond resolution dated April 19, 1988, for the increase and improvement of the Riverhead Water District in the Town of Riverhead, Suffolk County, New York, by the purchase of a truck, shall mature $2,000 in the year 1991, and $1,000 in each of the years 1992 to 1994, both inclusive, and shall be consolidated with other issues of bonds of said Town as hereinafter authorized. It is hereby determined that the period of probable usefulness of the aforesaid specific object or purpose is five years pursuant to subdivision 28 of

graph a of Section 11.00 of the Local Finance Law, computed the date of the bonds, there having been no bond cipation note heretofore issued therefor.

Section 6. Of the $760,000 serial bonds authorized by bond olution dated August 4, 1987, as amended on March 15, 1988, the construction of a salt storage building, in and for the of Riverhead, Suffolk County, New York, there shall be ed and sold as a second series of bonds $220,000 serial is which shall mature $7,000 in each of the years 1991 to 5, both inclusive, $8,000 in each of the years 1996 to 2000, h inclusive, $9,000 in each of the years 2001 to 2005, both lusive, and $10,000 in each of the years 2006 to 2015, both lusive, and shall be consolidated with other issues of bonds said Town as hereinafter authorized. It is hereby ermined that the period of probable usefulness of the resaid specific object or purpose is thirty years pursuant subdivision 11(a)(1) of paragraph a of Section 11.00 of the al Finance Law, computed from September 22, 1988, the date the first bond anticipation note issued for such purpose. date of the first bond anticipation note issued in ticipation of this second series of bonds was June 28, 1989. is hereby further determined that the sum of $154,000 (being t of $9,874,000 Public Improvement (Serial) Bonds, 1988) has en previously sold as a first series of bonds.

Section 7. Of the $2,850,000 serial bonds authorized by nd resolution dated March 6, 1979, for the construction of ainage facilities throughout the Town of Riverhead, Suffolk unty, New York, there shall be issued and sold as a tenth

series of bonds $55,000 serial bonds which shall mature $2,000 in each of the years 1991 and 1992, and $3,000 in each of the years 1993 to 2009, both inclusive, and shall be consolidated with other issues of bonds of said Town as hereinafter authorized. It is hereby determined that the period of probable usefulness of the aforesaid class of objects or purposes is thirty years pursuant to subdivision 3 of paragraph a of Section 11.00 of the Local Finance Law, computed from July 24, 1979, the date of the first bond anticipation note issued for such purpose. The date of the first bond anticipation note issued in anticipation of this tenth series of bonds was June 20, 1989. It is hereby further determined that the sums of $[illegible],000, $675,000, $450,000 and $100,000 (being part of $1,641,000 Various Purposes (Serial) Bonds, 1981), the sums of $[illegible]6,250, $9,500 and $30,000 (being parts of $2,828,250 Various Purposes (Serial) Bonds, 1984), the sum of $85,000 (being part of $3,797,425 Public Improvement (Serial) Bonds, 1987) and the sum of $150,000 (being part of $9,874,000 Public Improvement (Serial) Bonds, 1988) have been previously sold as the first nine series of bonds.

Section 8. Of the $2,850,000 serial bonds authorized by bond resolution dated September 5, 1989, for the construction of drainage facilities throughout and in and for the Town of Riverhead, Suffolk County, New York, there shall be issued and sold $400,000 serial bonds which shall mature $13,000 in each of the years 1991 to 1994, both inclusive, $15,000 in each of the years 1995 to 1998, both inclusive, $16,000 in the year 1999, $17,000 in each of the years 2000 to 2006, both inclusive, $16,000 in the year 2007, $15,000 in the year 2008,

$ 18,000 in each of the years 2009 and 2010, and $18,000 in each of the years 2011 to 2015, both inclusive, and shall be consolidated with other issues of bonds of said Town as hereinafter authorized. It is hereby determined that the period of probable usefulness of the aforesaid class of objects or purposes is thirty years pursuant to subdivision 3 of paragraph a of Section 11.00 of the Local Finance Law, computed from the date of issuance of the bonds, there having been no bond anticipation notes heretofore issued therefor.

Section 9. Of the aggregate $332,000 serial bonds authorized by bond resolution dated August 19, 1986 ($114,000 serial bonds) and bond resolution dated March 15, 1988 ($218,000 additional serial bonds), for the construction of an ambulance storage barn, in and for the Town of Riverhead, Suffolk County, New York, there shall be issued and sold as a second series of bonds $118,500 serial bonds which shall mature $4,500 in the year 1991, $4,000 in each of the years 1992 to 1997, both inclusive, and $5,000 in each of the years 1998 to 2015, both inclusive, and shall be consolidated with other issues of bonds of said Town as hereinafter authorized. It is hereby determined that the period of probable usefulness of the aforesaid specific object or purpose is thirty years pursuant to subdivision 11(a)(1) of paragraph a of Section 11.00 of the Local Finance Law, computed from July 13, 1988, the date of the first bond anticipation note issued for such purpose. The date of the first bond anticipation note issued in anticipation of this second series of bonds was June 20, 1989. It is hereby further determined that the sum of $214,000 (being part of

$9,874,000 Public Improvement (Serial) Bonds, 1988) has been previously sold as a first series of bonds.

Section 10. Of the $131,000 serial bonds authorized by bond resolution dated October 21, 1986, for the construction of a truck weigh station at the landfill of and for the Town of Riverhead, Suffolk County, New York, there shall be issued and sold as a second series of bonds $32,000 serial bonds which shall mature $2,000 in each of the years 1991 to 2006, both inclusive, and shall be consolidated with other issues of bonds of said Town as hereinafter authorized. It is hereby determined that the period of probable usefulness of the aforesaid specific object or purpose is twenty years pursuant to subdivision 6-a of paragraph a of Section 11.00 of the Local Finance Law, computed from May 17, 1988, the date of the first bond anticipation note issued for such purpose. It is hereby further determined that the sum of $83,000 (being part of $9,874,000 Public Improvement (Serial) Bonds, 1988) has been previously sold as a first series of bonds.

Section 11. Of the $675,000 serial bonds authorized by bond resolution dated June 21, 1988, for the acquisition of a computer including software for town-wide use, in and for the Town of Riverhead, Suffolk County, New York, there shall be issued and sold $475,000 serial bonds which shall mature $95,000 in the year 1991, $114,000 in the year 1992, $126,000 in the year 1993 and $140,000 in the year 1994, and shall be consolidated with other issues of bonds of said Town as hereinafter authorized. It is hereby determined that the period of probable usefulness of the aforesaid specific object or purpose is five years pursuant to subdivision 32 of

aragraph a of Section 11.00 of the Local Finance Law, computed rom March 28, 1989, the date of the first bond anticipation ote issued therefor.

Section 12. Of the $75,000 serial bonds authorized by bond esolution dated April 19, 1988, for the increase and mprovement of the Riverhead Street Lighting District in and or the Town of Riverhead, Suffolk County, New York, there hall be issued and sold $70,000 serial bonds which shall ature $4,000 in each of the years 1991 to 1995, both nclusive, $5,000 in each of the years 1996 to 1999, both nclusive, and $6,000 in each of the years 2000 to 2004, both nclusive, and shall be consolidated with other issues of bonds f said Town as hereinafter authorized. It is hereby etermined that the period of probable usefulness of the foresaid specific object or purpose is fifteen years pursuant o subdivision 28 of paragraph a of Section 11.00 of the Local inance Law, computed from June 20, 1989, the date of the first ond anticipation note issued therefor.

Section 13. Of the $5,050,000 serial bonds authorized by ond resolution dated September 20, 1988, for the payment of a udgment resulting from a court order on a proceeding brought ursuant to Article Seven of the Real Property Tax Law, there hall be issued and sold as a second series of bonds $2,275,000 erial bonds which shall mature $100,500 in the year 1990, 101,500 in the year 1991, $104,000 in each of the years 1992 o 1994, both inclusive, $117,000 in the year 1995, $116,000 in ach of the years 1996 and 1997, $112,000 in the year 1998, 111,000 in the year 1999, $130,000 in the year 2000, $127,000

in the year 2001, $129,000 in the year 2002, $127,000 in the year 2003, $137,000 in the year 2004, $134,000 in each of the years 2005 and 2006, $135,000 in the year 2007, and $136,000 in the year 2008, and shall be consolidated with other issues of bonds of said Town as hereinafter authorized. It is hereby determined that the period of probable usefulness of the aforesaid specific object or purpose is twenty years pursuant to subparagraph c of subdivision 33-a of paragraph a of Section 11.00 of the Local Finance Law, computed from December 1, 1988, the date of the first obligations issued for such purpose. The date of the first bond anticipation note issued in anticipation of this second series of bonds was January 3, 1989. It is hereby further determined that the sum of $2,750,000 (being part of $9,874,000 Public Improvement (Serial) Bonds, 1988) has been previously sold as a first series of bonds.

Section 14. Of the $1,860,000 serial bonds authorized by bond resolution dated September 28, 1987, for the increase and improvement of the Riverhead Water District, in conjunction with the establishment of Extension 33 to said Water District, in and for the Town of Riverhead, Suffolk County, New York, there shall be issued and sold as a second series of bonds $120,000 serial bonds which shall mature $4,000 in each of the years 1991 to 1995, both inclusive, and $5,000 in each of the years 1996 to 2015, both inclusive, and shall be consolidated with other issues of bonds of said Town as hereinafter authorized. It is hereby determined that the period of probable usefulness of the aforesaid specific object or purpose is forty years pursuant to subdivision 1 of paragraph a of

Section 11.00 of the Local Finance Law, computed from April 15, 1988, the date of the first bond anticipation note issued for such purpose. It is hereby further determined that the sum of $1,035,000 (being part of $9,874,000 Public Improvement (Serial) Bonds, 1988) has been previously sold as a first series of bonds.

EXHIBIT B

PRELIMINARY REFUNDING FINANCIAL PLAN

TOWN OF RIVERHEAD, SUFFOLK COUNTY, NEW YORK

FIRST ALBANY CORPORATION

September 15, 1993

First Albany Corporation

Town of Riverhead
Suffolk County, New York
General Obligation Bonds, Series 1989
Refunding Analysis

Analysis as of September 14, 1993

Existing Bonds

Par	$5,010,000
NIC	6.59%
Average Life	9.46 years
Total Debt Service	$8,137,855

Call Information

Call Date	June 5, 1999
Call Price	102%
Maturities Called	2000-2015

Refunding Bonds

Par	$5,555,000
NIC	4.76%
Average Life	9.26 years
Total Debt Service	$8,007,432
Allowable Escrow Yield	4.77%
Actual Escrow Yield	4.77%

Savings Information

Total Savings	$130,423
Present Value Savings	$76,424
PV Savings as of % of bonds being Refunded	1.53%
Savings First Year	**$8,120**

EXISTING DEBT SERVICE

TOWN OF RIVERHEAD, SUFFOLK COUNTY, NEW YORK
GENERAL OBLIGATION SERIAL BONDS, SERIES 1989
EXISTING DEBT SERVICE
==========
DEBT SERVICE SCHEDULE
==========

DATE	PRINCIPAL	COUPON	INTEREST	PERIOD TOTAL	FISCAL TOTAL
6/15/94	370,000.00	6.500000	164,645.00	534,645.00	
12/15/94			152,620.00	152,620.00	687,265.00
6/15/95	250,000.00	6.500000	152,620.00	402,620.00	
12/15/95			144,495.00	144,495.00	547,115.00
6/15/96	250,000.00	6.500000	144,495.00	394,495.00	
12/15/96			136,370.00	136,370.00	530,865.00
6/15/97	250,000.00	6.500000	136,370.00	386,370.00	
12/15/97			128,245.00	128,245.00	514,615.00
6/15/98	250,000.00	6.500000	128,245.00	378,245.00	
12/15/98			120,120.00	120,120.00	498,365.00
6/15/99	250,000.00	6.600000	120,120.00	370,120.00	
12/15/99			111,870.00	111,870.00	481,990.00
6/15/ 0	275,000.00	6.600000	111,870.00	386,870.00	
12/15/ 0			102,795.00	102,795.00	489,665.00
6/15/ 1	275,000.00	6.600000	102,795.00	377,795.00	
12/15/ 1			93,720.00	93,720.00	471,515.00
6/15/ 2	275,000.00	6.600000	93,720.00	368,720.00	
12/15/ 2			84,645.00	84,645.00	453,365.00
6/15/ 3	275,000.00	6.600000	84,645.00	359,645.00	
12/15/ 3			75,570.00	75,570.00	435,215.00
6/15/ 4	290,000.00	6.600000	75,570.00	365,570.00	
12/15/ 4			66,000.00	66,000.00	431,570.00
6/15/ 5	270,000.00	6.600000	66,000.00	336,000.00	
12/15/ 5			57,090.00	57,090.00	393,090.00
6/15/ 6	270,000.00	6.600000	57,090.00	327,090.00	
12/15/ 6			48,180.00	48,180.00	375,270.00
6/15/ 7	270,000.00	6.600000	48,180.00	318,180.00	
12/15/ 7			39,270.00	39,270.00	357,450.00
6/15/ 8	270,000.00	6.600000	39,270.00	309,270.00	
12/15/ 8			30,360.00	30,360.00	339,630.00
6/15/ 9	135,000.00	6.600000	30,360.00	165,360.00	
12/15/ 9			25,905.00	25,905.00	191,265.00
6/15/10	135,000.00	6.600000	25,905.00	160,905.00	
12/15/10			21,450.00	21,450.00	182,355.00
6/15/11	130,000.00	6.600000	21,450.00	151,450.00	
12/15/11			17,160.00	17,160.00	168,610.00
6/15/12	130,000.00	6.600000	17,160.00	147,160.00	
12/15/12			12,870.00	12,870.00	160,030.00
6/15/13	130,000.00	6.600000	12,870.00	142,870.00	
12/15/13			8,580.00	8,580.00	151,450.00
6/15/14	130,000.00	6.600000	8,580.00	138,580.00	
12/15/14			4,290.00	4,290.00	142,870.00
6/15/15	130,000.00	6.600000	4,290.00	134,290.00	
12/15/15					134,290.00
	5,010,000.00		3,127,855.00	8,137,855.00	
ACCRUED					
	5,010,000.00		3,127,855.00	8,137,855.00	

PREPARED BY FIRST ALBANY CORPORATION

RUNDATE: 09-15-1993 @ 11:23:03 FILENAME: RIVERHEAD KEY: OL089

TOWN OF RIVERHEAD, SUFFOLK COUNTY, NEW YORK
GENERAL OBLIGATION SERIAL BONDS, SERIES 1989
EXISTING DEBT SERVICE
==========
DEBT SERVICE SCHEDULE
==========

Dated 12/15/93 with Delivery of 12/15/93

Bond Years	47,440.000	
Average Coupon	6.593286	
Average Life	9.469062	
N I C %	6.593286 %	Using 100.0000000
T I C %	6.591131 %	From Delivery Date

PREPARED BY FIRST ALBANY CORPORATION

RUNDATE: 09-15-1993 @ 11:23:03 FILENAME: RIVERHEAD KEY: OLD89

CALL REPORT

TOWN OF RIVERHEAD, SUFFOLK COUNTY, NEW YORK
GENERAL OBLIGATION SERIAL BONDS, SERIES 1989
EXISTING DEBT SERVICE

DEBT SERVICE AND CALL REPORT

DATE	ORIGINAL PRINCIPAL	PRINCIPAL CALLED	CALL PREMIUM	COUPON	INTEREST	PERIOD TOTAL	FISCAL TOTAL
6/15/94	370,000.00			6.500000	164,645.00	534,645.00	
12/15/94					152,620.00	152,620.00	687,265.00
6/15/95	250,000.00			6.500000	152,620.00	402,620.00	
12/15/95					144,495.00	144,495.00	547,115.00
6/15/96	250,000.00			6.500000	144,495.00	394,495.00	
12/15/96					136,370.00	136,370.00	530,865.00
6/15/97	250,000.00			6.500000	136,370.00	386,370.00	
12/15/97					128,245.00	128,245.00	514,615.00
6/15/98	250,000.00			6.500000	128,245.00	378,245.00	
12/15/98					120,120.00	120,120.00	498,365.00
6/15/99	250,000.00	3,390,000.00	67,800.00	6.600000	[illegible],120.00	3,827,920.00	3,827,920.00
	1,620,000.00	3,390,000.00	67,800.00		1,528,345.00	6,606,145.00	
ACCRUED							
	1,620,000.00	3,390,000.00	67,800.00		1,528,345.00	6,606,145.00	

Dated 12/15/93 with Delivery of 12/15/93

PREPARED BY FIRST ALBANY CORPORATION

RUNDATE: 09-15-1993 @ 11:23:15 FILENAME: RIVERHEAD KEY: OLD89

TOWN OF RIVERHEAD, SUFFOLK COUNTY, NEW YORK
GENERAL OBLIGATION SERIAL BONDS, SERIES 1989
EXISTING DEBT SERVICE
==========
CALLS PERFORMED
==========

CALL NO.	CALL DATE	FIRST MATURITY CALLED	LAST MATURITY CALLED	PRINCIPAL CALLED	CALL PRICE	CALL PREMIUM
1)	6/15/99	6/15/ 0	6/15/15	3,390,000.00	102.000	67,800.00
				3,390,000.00		67,800.00

PREPARED BY FIRST ALBANY CORPORATION

RUNDATE: 09-15-1993 @ 11:23:15 FILENAME: RIVERHEAD KEY: CLD89

ESCROW CALCULATIONS

TOWN OF RIVERHEAD, SUFFOLK COUNTY, NEW YORK
GENERAL OBLIGATION SERIAL BONDS, SERIES 1989
EXISTING DEBT SERVICE

ESCROW CASH BALANCING REPORT

DELIVERY DATE: 10/15/93

DATE	ESCROW REQUIREMENT	CANDIDATE RECEIPTS	PURCHASE RECEIPTS	TOTAL RECEIPTS	CASH BALANCE
					426.22
10/15/93		119,993.75		119,993.75	120,419.97
11/15/93		35,881.26		35,881.26	156,301.23
11/30/93		119,993.75		119,993.75	276,294.98
5/15/94		260,881.26		260,881.26	537,176.24
5/31/94					
					2,531.24
6/15/94	534,645.00				
11/15/94		119,993.75		119,993.75	122,524.99
11/30/94		30,115.63		30,115.63	152,640.62
					20.62
12/15/94	152,620.00				
5/15/95		119,993.75		119,993.75	120,014.37
5/31/95		285,115.63		285,115.63	405,130.00
					2,510.00
6/15/95	402,620.00				
11/15/95		119,993.75		119,993.75	122,503.75
11/30/95		24,856.25		24,856.25	147,360.00
					2,865.00
12/15/95	144,495.00				
5/15/96		119,993.75		119,993.75	122,858.75
5/31/96		274,856.25		274,856.25	397,715.00
					3,220.00
6/15/96	394,495.00				
11/15/96		119,993.75		119,993.75	123,213.75
11/30/96		15,325.00		15,325.00	138,538.75
					2,168.75
12/15/96	136,370.00				
5/15/97		119,993.75		119,993.75	122,162.50
5/31/97		270,325.00		270,325.00	392,487.50
					6,117.50
6/15/97	386,370.00				
11/15/97		119,993.75		119,993.75	126,111.25
11/30/97		6,718.75		6,718.75	132,830.00
					4,585.00
12/15/97	128,245.00				
5/15/98		119,993.75		119,993.75	124,578.75
5/31/98		256,718.75		256,718.75	381,297.50
					3,052.50
6/15/98	378,245.00				
11/15/98		119,993.75		119,993.75	123,046.25
					2,926.25
12/15/98	120,120.00				
5/15/99		3,824,993.75		3,824,993.75	3,827,920.00
6/15/99	3,827,920.00				
	6,606,145.00	6,605,718.78		6,605,718.78	

PREPARED BY FIRST ALBANY CORPORATION

RUNDATE: 09-15-1993 @ 11:18:27 FILENAME: RIVERHEAD KEY: CSD-CLOSE

TOWN OF RIVERHEAD, SUFFOLK COUNTY, NEW YORK
GENERAL OBLIGATION SERIAL BONDS, SERIES 1989
EXISTING DEBT SERVICE

COST OF CANDIDATES FOR ESCROW PORTFOLIO

DELIVERY DATE: 10/15/93

TYPE	MATURITY DATE	PAR AMOUNT	COUPON	YIELD	PRICE	COST	ACCRUED INTEREST	TOTAL COST
TREAS	5/31/94	225,000	5.125000	3.080000	101.254000	227,821.50	4,316.34	232,137.84
TREAS	5/31/95	255,000	4.125000	3.700000	100.661000	256,685.55	3,937.35	260,622.90
TREAS	5/31/96	250,000	7.625000	4.050000	108.813000	272,032.50	7,135.42	279,167.92
TREAS	5/31/97	255,000	6.750000	4.400000	107.789000	274,861.95	6,442.93	281,304.88
TREAS	5/31/98	250,000	5.375000	4.650000	102.980000	257,450.00	5,029.88	262,479.88
STRIP	5/15/99	1,075,000	0.000000	4.930000	76.188000	819,021.00	0.00	819,021.00
TREAS	5/15/99	2,630,000	9.125000	4.830000	120.796000	3,176,934.80	99,777.41	3,276,712.21
SUBTOTAL		4,940,000				5,284,807.30	126,639.33	5,411,446.63

BEGINNING CASH	426.22
COST OF SECURITIES	5,411,446.63
TOTAL COST OF ESCROW	5,411,872.85

PREPARED BY FIRST ALBANY CORPORATION

PRINTDATE: 09-15-1993 @ 11:18:29 FILENAME: RIVERHEAD KEY: CBO-OLD89

TOWN OF RIVERHEAD, SUFFOLK COUNTY, NEW YORK
GENERAL OBLIGATION SERIAL BONDS, SERIES 1989
EXISTING DEBT SERVICE

CANDIDATES DEBT SERVICE REPORT

DELIVERY DATE: 10/15/93

	PRINCIPAL	COUPON	INTEREST	TOTAL REVENUE	PRICE OF SECURITIES	COST OF SECURITIES	ACCRUED INTEREST	TOTAL COST OF SECURITIES
93			119,993.75	119,993.75				
93			35,881.26	35,881.26				
94			119,993.75	119,993.75				
94	225,000.00	5.125000	35,881.26	260,881.26	101.254000	227,821.50	4,316.34	232,137.8
94								
94			119,993.75	119,993.75				
94			30,115.63	30,115.63				
94								
95			119,993.75	119,993.75				
95	255,000.00	4.125000	30,115.63	285,115.63	100.65[illegible]000	256,685.55	3,937.35	260,622.[illegible]
95								
95			119,993.75	119,993.75				
95			24,856.25	24,856.25				
95								
96			119,993.75	119,993.75				
96	250,000.00	7.625000	24,856.25	274,856.25	108.813000	272,032.50	7,135.42	279,167.[illegible]
96								
96			119,993.75	119,993.75				
96			15,325.00	15,325.00				
96								
97			119,993.75	119,993.75				
97	255,000.00	6.750000	15,325.00	270,325.00	107.789000	274,861.95	6,442.93	281,304.[illegible]
97								
97			119,993.75	119,993.75				
97			6,718.75	6,718.75				
97								
98			119,993.75	119,993.75				
98	250,000.00	5.375000	6,718.75	256,718.75	102.980000	257,450.00	5,029.38	262,479.[illegible]
98								
98			119,993.75	119,993.75				
98								
99	3,705,000.00	6.477395	119,993.75	3,824,993.75	107.853058	3,995,955.80	99,777.41	4,095,733.[illegible]
99								
	4,940,000.00		1,665,718.78	6,605,718.78		5,284,807.30	126,639.33	5,411,446.[illegible]

Bond Years 25,774.096
Average Life 4.877017

PREPARED BY FIRST ALBANY CORPORATION

10-15-1993 @ 11:18:33 FILENAME: RIVERHEAD KEY: CBD-OLD89

TOWN OF RIVERHEAD, SUFFOLK COUNTY, NEW YORK
GENERAL OBLIGATION SERIAL BONDS, SERIES 1989
EXISTING DEBT SERVICE

PV DATE: 10/15/1993 with 2 Compoundings using 30/360 Year Basis

PV RESULTS: PV TOTAL = 5,411,446.63 PV RATE = 4.7705364673
CASH - FLOW SUBTOTAL = 6,605,718.78

DATE	AMOUNT	RATE	PV FACTOR	PV AMOUNT
11/15/1993	119,993.75	4.7705365	0.99607893	119,523.25
11/30/1993	35,881.26	4.7705365	0.99412417	35,670.43
5/15/1994	119,993.75	4.7705365	0.97287329	116,738.71
5/31/1994	260,881.26	4.7705365	0.97083692	253,273.16
6/15/1994	0.00	4.7705365	0.96905859	0.00
11/15/1994	119,993.75	4.7705365	0.95020828	114,019.05
11/30/1994	30,115.63	4.7705365	0.94834353	28,559.96
12/15/1994	0.00	4.7705365	0.94648245	0.00
5/15/1995	119,993.75	4.7705365	0.92807129	111,362.75
5/31/1995	285,115.63	4.7705365	0.92612869	264,053.77
6/15/1995	0.00	4.7705365	0.92443226	0.00
11/15/1995	119,993.75	4.7705365	0.90645002	108,768.34
11/30/1995	24,856.25	4.7705365	0.90467115	22,486.73
12/15/1995	0.00	4.7705365	0.90289577	0.00
5/15/1996	119,993.75	4.7705365	0.88533247	106,234.36
5/31/1996	274,856.25	4.7705365	0.88347933	242,829.82
6/15/1996	0.00	4.7705365	0.88166102	0.00
11/15/1996	119,993.75	4.7705365	0.86470689	103,759.42
11/30/1996	15,325.00	4.7705365	0.86300994	13,225.63
12/15/1996	0.00	4.7705365	0.86131632	0.00
5/15/1997	119,993.75	4.7705365	0.84456183	101,342.14
5/31/1997	270,325.00	4.7705365	0.84279403	227,828.30
6/15/1997	0.00	4.7705365	0.84125024	0.00
11/15/1997	119,993.75	4.7705365	0.82488608	98,981.17
11/30/1997	6,718.75	4.7705365	0.82326728	5,531.33
12/15/1997	0.00	4.7705365	0.82165165	0.00
5/15/1998	119,993.75	4.7705365	0.80566872	96,675.21
5/31/1998	256,718.75	4.7705365	0.80398233	206,397.34
6/15/1998	0.00	4.7705365	0.80250964	0.00
11/15/1998	119,993.75	4.7705365	0.78689907	94,422.97
12/15/1998	0.00	4.7705365	0.78381358	0.00
5/15/1999	3,824,993.75	4.7705365	0.76856669	2,939,762.79
SUBTOTAL	6,605,718.78			5,411,446.63

PREPARED BY FIRST ALBANY CORPORATION

RUNDATE: 09-15-1993 @ 11:18:40 FILENAME: RIVERHEAD KEY: CBO-OLD89

REFUNDING ISSUE

TOWN OF RIVERHEAD, SUFFOLK COUNTY, NEW YORK
GENERAL OBLIGATION SERIAL BONDS, SERIES 1989
PROPOSED REFUNDING ISSUE (ANALYSIS AS OF 9/14/93)

SOURCES AND USES OF FUNDS

DELIVERY DATE: 10/15/93

Sources of Funds

PAR AMOUNT OF BONDS.....	$5,555,000.00	
+PREMIUM /-DISCOUNT.....	$0.00	
BOND PROCEEDS.....		5,555,000.00
		$5,555,000.00

Uses of Funds

ESCROW DEPOSIT.....		5,411,872.85
Underwriters Discount (% or $).....	(0.960000%)...	53,328.00
Cost of Issuance.....		60,000.00
Bond Insurance.....	(0.320000%)...	25,623.78
CONTINGENCY.....		4,175.37
		$5,555,000.00

PREPARED BY FIRST ALBANY CORPORATION

RUNDATE: 09-15-1993 @ 11:20:01 FILENAME: RIVERHEAD KEY: NEW5

TOWN OF RIVERHEAD, SUFFOLK COUNTY, NEW YORK
GENERAL OBLIGATION SERIAL BONDS, SERIES 1989
PROPOSED REFUNDING ISSUE (ANALYSIS AS OF 9/14/93)

DEBT SERVICE SCHEDULE

DATE	PRINCIPAL	COUPON	INTEREST	PERIOD TOTAL	FISCAL TOTAL
6/15/94	405,000.00	2.750000	159,336.67	564,336.67	
12/15/94			114,308.75	114,308.75	679,145.42
6/15/95	320,000.00	3.100000	114,308.75	434,308.75	
12/15/95			109,348.75	109,348.75	543,657.50
6/15/96	310,000.00	3.400000	109,348.75	419,348.75	
12/15/96			104,078.75	104,078.75	523,427.50
6/15/97	305,000.00	3.600000	104,078.75	409,078.75	
12/15/97			98,588.75	98,588.75	507,667.50
6/15/98	300,000.00	3.800000	98,588.75	398,588.75	
12/15/98			92,888.75	92,888.75	491,477.50
6/15/99	295,000.00	4.000000	92,888.75	387,888.75	
12/15/99			86,988.75	86,988.75	474,877.50
6/15/ 0	315,000.00	4.250000	86,988.75	401,988.75	
12/15/ 0			80,295.00	80,295.00	482,283.75
6/15/ 1	310,000.00	4.400000	80,295.00	390,295.00	
12/15/ 1			73,475.00	73,475.00	463,770.00
6/15/ 2	310,000.00	4.500000	73,475.00	383,475.00	
12/15/ 2			66,500.00	66,500.00	449,975.00
6/15/ 3	305,000.00	4.600000	66,500.00	371,500.00	
12/15/ 3			59,485.00	59,485.00	430,985.00
6/15/ 4	315,000.00	4.700000	59,485.00	374,485.00	
12/15/ 4			52,082.50	52,082.50	426,567.50
6/15/ 5	290,000.00	4.800000	52,082.50	342,082.50	
12/15/ 5			45,122.50	45,122.50	387,205.00
6/15/ 6	285,000.00	4.900000	45,122.50	330,122.50	
12/15/ 6			38,140.00	38,140.00	368,262.50
6/15/ 7	285,000.00	5.000000	38,140.00	323,140.00	
12/15/ 7			31,015.00	31,015.00	354,155.00
6/15/ 8	280,000.00	5.050000	31,015.00	311,015.00	
12/15/ 8			23,945.00	23,945.00	334,960.00
6/15/ 9	140,000.00	5.100000	23,945.00	163,945.00	
12/15/ 9			20,375.00	20,375.00	184,320.00
6/15/10	140,000.00	5.150000	20,375.00	160,375.00	
12/15/10			16,770.00	16,770.00	177,145.00
6/15/11	135,000.00	5.200000	16,770.00	151,770.00	
12/15/11			13,260.00	13,260.00	165,030.00
6/15/12	130,000.00	5.200000	13,260.00	143,260.00	
12/15/12			9,880.00	9,880.00	153,140.00
6/15/13	130,000.00	5.200000	9,880.00	139,880.00	
12/15/13			6,500.00	6,500.00	146,380.00
6/15/14	125,000.00	5.200000	6,500.00	131,500.00	
12/15/14			3,250.00	3,250.00	134,750.00
6/15/15	125,000.00	5.200000	3,250.00	128,250.00	
12/15/15					128,250.00
	5,555,000.00		2,452,431.67	8,007,431.67	
ACCRUED					
	5,555,000.00		2,452,431.67	8,007,431.67	

PREPARED BY FIRST ALBANY CORPORATION

RUNDATE: 09-15-1993 @ 11:20:09 FILENAME: RIVERHEAD KEY: NEWS

TOWN OF RIVERHEAD, SUFFOLK COUNTY, NEW YORK
GENERAL OBLIGATION SERIAL BONDS, SERIES 1989
PROPOSED REFUNDING ISSUE (ANALYSIS AS OF 9/14/93)

DEBT SERVICE SCHEDULE

Dated 10/15/93 with Delivery of 10/15/93

Bond Years	51,473.333	
Average Coupon	4.764470	
Average Life	9.266127	
N I C %	4.764470 %	Using 100.0000000
T I C %	4.776608 %	From Delivery Date

Bond Insurance:
0.320000 % of (Total O/S - Accrued - Cap. Int.) = 25,623.78

PREPARED BY FIRST ALBANY CORPORATION

RUNDATE: 09-15-1993 @ 11:20:10 FILENAME: RIVERHEAD KEY: NEWS

TOWN OF RIVERHEAD, SUFFOLK COUNTY, NEW YORK
GENERAL OBLIGATION SERIAL BONDS, SERIES 1989
PROPOSED REFUNDING ISSUE (ANALYSIS AS OF 9/14/93)

DATED 10/15/93
DELIVERY 10/15/93

Par		5,555,000.00
Bond Insurance	(0.320000 %)	-25,623.78
% of (Total D/S -Accrued -	0.00 Cap. Interest)	
TIC Target Value		5,529,376.22

T I C % 4.77660779 % From Delivery Date

PREPARED BY FIRST ALBANY CORPORATION

RUNDATE: 09-15-1993 @ 11:20:14 FILENAME: RIVERHEAD KEY: NEWS

TOWN OF RIVERHEAD, SUFFOLK COUNTY, NEW YORK
GENERAL OBLIGATION SERIAL BONDS, SERIES 1989
PROPOSED REFUNDING ISSUE (ANALYSIS AS OF 9/14/93)

DATED 10/15/93
DELIVERY 10/15/93

Par	5,555,000.00
TIC Target Value	5,555,000.00

T I C % 4.71061298 % From Delivery Date

PREPARED BY FIRST ALBANY CORPORATION

RUNDATE: 09-15-1993 @ 11:20:39 FILENAME: RIVERHEAD KEY: NEWS

SAVINGS REPORT

TOWN OF RIVERHEAD, SUFFOLK COUNTY, NEW YORK
GENERAL OBLIGATION SERIAL BONDS, SERIES 1989
PROPOSED REFUNDING ISSUE (ANALYSIS AS OF 9/14/93)

SAVINGS REPORT

DATE	PROPOSED DEBT SERVICE PRINCIPAL	COUPON	INTEREST	TOTAL	PRIOR D/S	SAVINGS	CUMULATIVE SAVINGS
12/31/93							
6/15/94	405,000.00	2.750000	159,836.67				
12/15/94			114,308.75	679,145.42	687,265.00	8,119.58	8,119.58
6/15/95	320,000.00	3.100000	114,308.75				
12/15/95			109,348.75	543,657.50	547,115.00	3,457.50	11,577.08
6/15/96	310,000.00	3.400000	109,348.75				
12/15/96			104,078.75	523,427.50	530,865.00	7,437.50	19,014.58
6/15/97	305,000.00	3.600000	104,078.75				
12/15/97			98,588.75	507,667.50	514,615.00	6,947.50	25,962.08
6/15/98	300,000.00	3.800000	98,588.75				
12/15/98			92,888.75	491,477.50	498,365.00	6,887.50	32,849.58
6/15/99	295,000.00	4.000000	92,888.75				
12/15/99			86,988.75	474,877.50	481,990.00	7,112.50	39,962.08
6/15/ 0	315,000.00	4.250000	86,988.75				
12/15/ 0			80,295.00	482,283.75	489,665.00	7,381.25	47,343.33
6/15/ 1	310,000.00	4.400000	80,295.00				
12/15/ 1			73,475.00	463,770.00	471,515.00	7,745.00	55,088.33
6/15/ 2	310,000.00	4.500000	73,475.00				
12/15/ 2			66,500.00	449,975.00	453,365.00	3,390.00	58,478.33
6/15/ 3	305,000.00	4.600000	66,500.00				
12/15/ 3			59,485.00	430,985.00	435,215.00	4,230.00	62,708.33
6/15/ 4	315,000.00	4.700000	59,485.00				
12/15/ 4			52,082.50	426,567.50	431,570.00	5,002.50	67,710.83
6/15/ 5	290,000.00	4.800000	52,082.50				
12/15/ 5			45,122.50	387,205.00	393,090.00	5,885.00	73,595.83
6/15/ 6	285,000.00	4.900000	45,122.50				
12/15/ 6			38,140.00	368,262.50	375,270.00	7,007.50	80,603.33
6/15/ 7	285,000.00	5.000000	38,140.00				
12/15/ 7			31,015.00	354,155.00	357,450.00	3,295.00	83,898.33
6/15/ 8	280,000.00	5.050000	31,015.00				
12/15/ 8			23,945.00	334,960.00	339,630.00	4,670.00	88,568.33
6/15/ 9	140,000.00	5.100000	23,945.00				
12/15/ 9			20,375.00	184,320.00	191,265.00	6,945.00	95,513.33
6/15/10	140,000.00	5.150000	20,375.00				
12/15/10			16,770.00	177,145.00	182,355.00	5,210.00	100,723.33
6/15/11	135,000.00	5.200000	16,770.00				
12/15/11			13,260.00	165,030.00	168,610.00	3,580.00	104,303.33
6/15/12	130,000.00	5.200000	13,260.00				
12/15/12			9,880.00	153,140.00	160,030.00	6,890.00	111,193.33
6/15/13	130,000.00	5.200000	9,880.00				
12/15/13			6,500.00	146,380.00	151,450.00	5,070.00	116,263.33
6/15/14	125,000.00	5.200000	6,500.00				
12/15/14			3,250.00	134,750.00	142,870.00	8,120.00	124,383.33
6/15/15	125,000.00	5.200000	3,250.00				
12/15/15				128,250.00	134,290.00	6,040.00	130,423.33
	5,555,000.00		2,452,431.67	8,007,431.67	8,137,855.00		130,423.33
ACCRUED							
	5,555,000.00		2,452,431.67	8,007,431.67	8,137,855.00		130,423.33

PREPARED BY FIRST ALBANY CORPORATION

RUNDATE: 09-15-1993 @ 11:21:50 FILENAME: RIVERHEAD KEY: NEWS

RES. 683 10/19/93

TOWN OF RIVERHEAD, SUFFOLK COUNTY, NEW YORK
GENERAL OBLIGATION SERIAL BONDS, SERIES 1989
PROPOSED REFUNDING ISSUE (ANALYSIS AS OF 9/14/93)

SAVINGS REPORT

Dated 10/15/93 with Delivery of 10/15/93

Bond Years	51,473.333	
Average Coupon	4.764470	
Average Life	9.266127	
N I C %	4.764470 %	Using 100.0000000
T I C %	4.776608 %	From Delivery Date

Bond Insurance:
0.320000 % of (Total O/S - Accrued - Cap. Int.) = 25,623.78

Net Present Value Savings at: 4.7106% Equals 76,424.27 or 1.3758% of Par of the Current Issue
or 1.5254% of Par of the Prior Issue

PREPARED BY FIRST ALBANY CORPORATION

RUNDATE: 09-15-1993 @ 11:21:50 FILENAME: RIVERHEAD KEY: NEWS

THE VOTE

Gilliam ✓ Yes ___ No Creighton ✓ Yes ___ No
Stark ✓ Yes ___ No Prusinowski ✓ Yes ___ No
Janoski ✓ Yes ___ No

THE RESOLUTION WAS X WAS NOT ___
THEREUPON DULY DECLARED ADOPTED

10/19/93

684 AUTHORIZES TOWN CLERK TO PUBLISH AND POST PUBLIC NOTICE FOR TOWN BOARD MEETING DATE

COUNCILMAN STARK offered the following resolution, which was seconded by COUNCILMAN PRUSINOWSKI:

WHEREAS, Town Board meetings are held on the first and third Tuesdays of each month; and

WHEREAS, Tuesday, November 2, 1993, is Election Day and Town Hall will be closed and the regular meeting of the Town Board of the Town of Riverhead requires rescheduling; and

WHEREAS, the Town Board has agreed to hold said meeting on November 3, 1993.

NOW, THEREFORE, BE IT RESOLVED, that the Town Clerk be and is hereby authorized to publish the attached public notice once in the **Suffolk County Life** and to post same on the signboards in Town Hall.

THE VOTE

Gilliam ✓ Yes ___ No Creighton ✓ Yes ___ No
Stark ✓ Yes ___ No Prusinowski ✓ Yes ___ No
Janoski ✓ Yes ___ No

THE RESOLUTION WAS X WAS NOT ___
THEREUPON DULY DECLARED ADOPTED

TOWN OF RIVERHEAD
PUBLIC NOTICE

PLEASE TAKE NOTICE, that the next regularly scheduled meeting of the Town Board of the Town of Riverhead shall be held on Wednesday, November 3, 1993, at 7:00 o'clock p.m. at Town Hall, 200 Howell Avenue, Riverhead, New York. All regular business of the Town Board will be conducted on that date at the time and place specified.

Dated: Riverhead, New York
October 19, 1993.

BY ORDER OF THE TOWN BOARD
OF THE TOWN OF RIVERHEAD

BARBARA GRATTAN, Town Clerk

#685 AUTHORIZES TOWN CLERK TO ADVERTISE FOR BIDS, INSTALLATION OF WATER MAINS AND APPURTENANCES FOR THE RIVERHEAD WATER DISTRICT AT NORTHVILLE TURNPIKE AND OAK DRIVE

Councilperson COUNCILMAN CREIGHTON offered the following resolution which was seconded by Councilperson COUNCILWOMAN GILLIAM

RESOLVED, that the Town Clerk be and is hereby authorized to publish and post the attached Notice to Bidders with regard to receiving bids for the installation of water mains and appurtenances for the Riverhead Water District at Northville Turnpike and Oak Drive, Riverhead, New York, and be it further

RESOLVED, that the Town Clerk shall forward certified copies of this resolution to H2M, Pierre Lundberg, Esq., and Gary Pendzick.

THE VOTE

Gilliam ✓ Yes ___ No Creighton ✓ Yes ___ No
Stark ✓ Yes ___ No Prusinowski ✓ Yes ___ No
Janoski ✓ Yes ___ No

THE RESOLUTION WAS X WAS NOT ___
THEREUPON DULY DECLARED ADOPTED

H2M GROUP HOLZMACHER, McLENDON & MURRELL, P.C.
ENGINEERS, ARCHITECTS, SCIENTISTS, PLANNERS and SURVEYORS

NOTICE TO BIDDERS

The Town Board of Riverhead will receive bids for Installation of Water Mains and Appurtenances for the Riverhead Water District at the Town Clerk's office, Town Hall, 200 Howell Avenue, Riverhead, New York 11901, at 11:00 AM, prevailing time, on Thursday, November 4, 1993, at which time and place all bids will be publicly opened and read for PROJECT NO. RDWD 93-52, INSTALLATION OF WATER MAINS, NORTHVILLE TURNPIKE AND OAK DRIVE.

Contract documents, including drawings and technical specifications, are on file at the following offices:

Town Clerk, Town of Riverhead
Town Hall, 200 Howell Avenue
Riverhead, New York 11901

Holzmacher, McLendon & Murrell, P.C.
575 Broad Hollow Road
Melville, New York 11747

Copies of the contract documents may be obtained at the above locations on or after October 20, 1993, upon deposit of Fifty Dollars ($50.00) in cash, certified check, bank money order or postal money order, made payable to the TOWN OF RIVERHEAD for each set furnished.

Deposits for Plans and Specifications will be refunded to Bidders who return same in good condition within ten (10) days. Other deposits will either be partially or not refunded if the Plans and Specifications have not been returned in good condition within thirty (30) days after bids have been opened.

Each proposal must be accompanied by a bid bond in the amount of five percent (5%) of the total bid, or a certified check made payable to the TOWN OF RIVERHEAD as assurance that the bid is made in good faith. This project is undertaken with Community Development Block Grant Funds, U.S. Department of Housing and Urban Development (HUD). ALL HUD procedures outlined in the specifications must be adhered to.

The right is reserved to reject any or all bids, to waive any informalities, and to accept the lowest responsible bid.

BY ORDER OF THE TOWN BOARD
TOWN OF RIVERHEAD
SUFFOLK COUNTY, NEW YORK

ACTING AS THE GOVERNING BODY
OF THE RIVERHEAD WATER DISTRICT

BARBARA GRATTAN, TOWN CLERK

DATED: OCTOBER 19, 1993

10/19/93

686 AUTHORIZES TOWN CLERK TO PUBLISH NOTICE OF PUBLIC HEARING - CHANGE OF ZONE PETITION - DESE PARTNERS

COUNCILWOMAN GILLIAM offered the following resolution

which was seconded by COUNCILMAN CREIGHTON

WHEREAS, the Town of Riverhead is in receipt of an application from Dese Partners for a Change of Zone on real property located at Old Country Road and Osborn Avenue, Riverhead to provide for the Business C Zoning Use District to the exclusion of the existing Industrial A Zoning Use District, and

WHEREAS, the Town Board did refer the petition to the Planning Board for its report and recommendation, and

WHEREAS, by resolution of September 2, 1993 the Planning Board did make its report to the Town Board, and

WHEREAS, the subject petition requires the Town Board to hold a public hearing prior to its decision, now

THEREFORE, BE IT

RESOLVED, that the Riverhead Town Board hereby authorizes the Town Clerk of the Town of Riverhead to publish and post the following notice of public hearing in the official paper of the Town of Riverhead:

NOTICE OF PUBLIC HEARING

Please take notice that a Public Hearing will be held by the Riverhead Town Board on WEDNESDAY, NOVEMBER 3rd at 7:10 P.M. o'clock at the Riverhead Town Hall, 200 Howell Avenue, Riverhead, New York to consider the Change of Zone application of Dese Partners to provide for the Business C Zoning Use District to the exclusion of the Industrial A Zoning Use District on real property located at Old Country Road and Osborn Avenue, Riverhead, New York; such real property more particularly described as Suffolk County Tax parcel No. 0600-122-2-2.1.

THE VOTE

Gilliam ✓ Yes ___ No Creighton ✓ Yes ___ No
Stark ✓ Yes ___ No Prusinowski ✓ Yes ___ No
Janoski ✓ Yes ___ No

THE RESOLUTION WAS X WAS NOT ___
THEREUPON DULY DECLARED ADOPTED

TBM 10/19/93

TOWN OF RIVERHEAD

RESOLUTION # 687

ORDER CALLING PUBLIC HEARING - EXTENSION TO THE RIVERHEAD WATER DISTRICT
EXTENDING EXTENSION NO. 37R

ADOPTED October 19, 1993

Councilperson COUNCILMAN PRUSINOWSKI offered the following resolution which was seconded by Councilperson COUNCILMAN STARK:

WHEREAS, a petition has been filed by Aircraft Warehousing, Inc. requesting an extension to the Riverhead Water District to provide water facilities to property located on the south side of Route 25 approximately 1650 feet east of Fresh Pond Avenue in Calverton, known as Suffolk County Tax Map No. 0600-116-1-4, and

WHEREAS, the current District boundary line ends approximately 500 feet south of Route 25; the proposed new boundary line would coincide with the southerly property line of the subject parcel which is approximately 2,230.65 feet south of Route 25, and

WHEREAS, said extension will not result in any additional cost to the District as a whole because there is an existing water main in place along Route 25 directly to the north of this parcel, and

WHEREAS, it is necessary for the Town Board to hold a public hearing to hear all persons wishing to be heard with regard to the proposed extension of the Riverhead Water District. The installation of the water mains and appurtenances shall be at the sole cost of the owner of the property and at no cost to the district,

NOW, THEREFORE, BE IT RESOLVED, that the Town Board will hold a public hearing on the 3rd day of November, 1993, at 7:15 o'clock p.m. at the Riverhead Town Hall, 200 Howell Avenue, Riverhead, New York, to hear all interested persons with regard to the extension to the Riverhead Water District extending the boundary of Extension 37R, and to consider the appropriate key money to be paid by the owner to the Riverhead Water District, and

BE IT FURTHER RESOLVED, that the Town Clerk be and is hereby authorized to publish and post a copy of this resolution in full in the Suffolk County Life, and

BE IT FURTHER RESOLVED, that the Town Clerk be and is hereby authorized to forward a copy of this resolution to Gary Pendzick; Pierre G. Lundberg, Esq.; and Victor A. Emanuelo, Esq.

BY ORDER OF THE RIVERHEAD TOWN BOARD
Barbara Grattan, Town Clerk

Dated: October 19, 1993
Riverhead, NY

THE VOTE

Gilliam ✓ Yes ___ No Creighton ✓ Yes ___ No
Stark ✓ Yes ___ No Prusinowski ✓ Yes ___ No
Janoski ✓ Yes ___ No
THE RESOLUTION WAS X WAS NOT ___
THEREUPON DULY DECLARED ADOPTED

688 AUTHORIZES PUBLICATION OF DISPLAY AD RE: ATTENDANCE AT SUFFOLK COUNTY POLICE ACADEMY

Councilperson COUNCILMAN CREIGHTON offered the following resolution which was seconded by Councilperson COUNCILWOMAN GILLIAM

RESOLVED, that the Town Clerk be and is hereby authorized to publish and post the below advertisement as a display ad in the November ____ 1993 issue of Suffolk County Life.

TOWN OF RIVERHEAD
PUBLIC NOTICE

PLEASE TAKE NOTICE, the Town of Riverhead is seeking candidates to attend the Suffolk County Police Academy for the purpose of serving as Part-time Police Officers with the Town of Riverhead Police Department. Candidates for the position must:

1. Have reached age twenty (20) by January 4, 1994;

2. Not have reached age 29 at the time of original appointment;

3. Be a resident of the Town of Riverhead at the time of application;

4. Be a high school graduate or possess a high school equivalency diploma, recognized by the New York State Department of Education;

5. Successfully pass a qualifying psychological evaluation authorized by the Suffolk County Department of Civil Service;

6. Successfully pass a qualifying medical evaluation authorized by the Suffolk County Department of Civil Service;

7. Successfully pass a qualifying physical fitness evaluation administered by the Suffolk County Department of Civil Service;

8. Be a United States citizen;

9. Possess a valid New York State operator's or chauffeur's license at the time of original appointment and throughout their employment;

10. Successfully pass a candidate investigation conducted by the Riverhead Police Department;

11. Attend the Suffolk County Police Academy for a total of 440 hours of instruction. Classes are expected to commence the first week of January, 1994, normally held between the hours of 6:00 p.m. and 10:00 p.m., on Tuesday, Wednesday, Thursday, and all day Saturday, each week.

If the candidate fulfills the basic requirements and successfully completes the courses at the Suffolk County Police Academy, that graduate will be awarded a certificate by the Bureau for Municipal Police, which certifies that person as a Police Officer in the State of New York.

Following graduation, the candidate is required to have on-the-job training with the Town of Riverhead for a period of 40 hours.

Any individual requesting further information on this program is directed to call the Riverhead Police Department at 727-4500, ext. 315 or 316.

BY ORDER OF THE RIVERHEAD TOWN BOARD,

Barbara Grattan, Town Clerk

Dated: October 19, 1993
Riverhead, NY

THE VOTE

Gilliam ✓ Yes ___ No Creighton ✓ Yes ___ No
Stark ✓ Yes ___ No Prusinowski ✓ Yes ___ No
Janoski ✓ Yes ___ No
THE RESOLUTION WAS ✗ WAS NOT ___
THEREUPON DULY DECLARED ADOPTED

10/19/93 xxx

689 ADOPTS AN AMENDMENT TO CHAPTER 108-56 SIGNS. OF THE RIVERHEAD TOWN CODE

COUNCILMAN CREIGHTON offered the following resolution, which was seconded by ~~COUNCILWOMAN GILLIAM~~:

WHEREAS, the Town Clerk was authorized to publish and post a public notice to hear all interested persons to consider the addition of a civil penalty for signs installed without a sign permit; and

WHEREAS, a public hearing was held on the 5th day of October, 1993, at 7:10 o'clock p.m., at Town Hall, 200 Howell Avenue, Riverhead, New York, the date, time and place specified in said public notice, and all persons wishing to be heard were heard.

NOW, THEREFORE, BE IT

RESOLVED, that the addition of a civil penalty for signs installed without a sign permit be and is hereby adopted as specified in the attached notice of adoption; and be it further

RESOLVED, that the Town Clerk be and is hereby authorized to publish the attached notice of adoption once in the **Suffolk County Life** and to post same on the signboard at Town Hall; and be it further

RESOLVED, that the Town Clerk be and is hereby authorized to forward a certified copy of this resolution to the Planning Department and the Building Department.

TOWN OF RIVERHEAD
NOTICE OF ADOPTION

PLEASE TAKE NOTICE, that the Town Board of the Town of Riverhead adopted the following amendment to the **Riverhead Town Code** at its regular meeting held on October 5, 1993:

Sec. 108-56.1 - Civil penalty for signs installed without a sign permit.

Any sign installed without benefit of a sign permit pursuant to Section 108-56 of the Riverhead Town Code shall be charged a civil penalty of one hundred ($100.00) dollars in addition to the sign permit and application fee as specified in Section 52-10 of the Riverhead Town Code. Said civil penalty shall be due and payable upon application of a sign permit.

Dated: Riverhead, New York
October 19, 1993.

BY ORDER OF THE TOWN BOARD
OF THE TOWN OF RIVERHEAD

BARBARA GRATTAN, Town Clerk

'overstrike represents deletion(s)
"underscore represents addition(s)

THE VOTE

Gilliam ✓ Yes ___ No Creighton ✓ Yes ___ No
Stark ✓ Yes ___ No Prusinowski ✓ Yes ___ No
Janoski ✓ Yes ___ No
THE RESOLUTION WAS X WAS NOT ___
THEREUPON DULY DECLARED ADOPTED

10/19/93 xxx

#690 ADOPTS A LIKE KIND EXCHANGE OF RIVERHEAD WATER DISTRICT PROPERTY

COUNCILWOMAN GILLIAM offered the following resolution, which was seconded by COUNCILMAN CREIGHTON:

WHEREAS, the Town Clerk was authorized to publish and post a public notice to hear all interested persons to consider the like kind exchange of Riverhead Water District property; and

WHEREAS, a public hearing was held on the 21st day of September, 1993, at 7:25 o'clock p.m., at Town Hall, 200 Howell Avenue, Riverhead, New York, the date, time and place specified in said public notice, and all persons wishing to be heard were heard.

NOW, THEREFORE, BE IT

RESOLVED, that the like kind exchange of Riverhead Water District property be and is hereby adopted as specified in the attached notice of adoption; and be it further

RESOLVED, that the Town Clerk be and is hereby authorized to publish the attached notice of adoption once in the **Suffolk County Life** and to post same on the signboard at Town Hall; and be it further

RESOLVED, that the Town Clerk be and is hereby authorized to forward a certified copy of this resolution to the Riverhead Water District and Leo Sternlicht Jr..

THE VOTE

Gilliam ✓ Yes ___ No Creighton ✓ Yes ___ No

Stark ✓ Yes ___ No Prusinowski ✓ Yes ___ No

Janoski Yes

THE RESOLUTION WAS ✓ adopted

THEREUPON DULY D- ED

TOWN OF RIVERHEAD
NOTICE OF ADOPTION

PLEASE TAKE NOTICE, that the Town Board of the Town of Riverhead adopted a like kind exchange of Riverhead Water District property at its regular meeting held on September 21, 1993. The parcels to be exchanged are described as follows:

Parcel I - Owned by the Riverhead Water District to be transferred to Leo Sternlicht Jr.. Front portion of Riverhead Water District parcel located at Route 58, Riverhead, New York, being a rectangular parcel 50 +/- feet in width and 654 +/- feet in length adjacent to land owned by Leo Sternlicht Jr.

Parcel II - Owned by Leo Sternlicht Jr. to be transferred to the Riverhead Water District. Rear portion of a parcel, SCTM #0600-125-1-3, described as a triangular parcel up to the center line of the LILCO transmission lines.

Dated: Riverhead, New York
October 19, 1993.

BY ORDER OF THE TOWN BOARD
OF THE TOWN OF RIVERHEAD

BARBARA GRATTAN, Town Clerk

THE VOTE

Gilliam ✓ Yes ___ No Creighton ✓ Yes ___ No
Stark ✓ Yes ___ No Prusinowski ✓ Yes ___ No
Janoski ✓ Yes ___ No
THE RESOLUTION WAS X WAS NOT ___
THEREUPON DULY DECLARED ADOPTED

10-19-93

691 AUTHORIZES SUPERVISOR TO EXECUTE AGREEMENT WITH LONG ISLAND LIGHTING COMPANY

COUNCILMAN PRUSINOWSKI offered the following resolution, which was seconded by COUNCILMAN STARK:

RESOLVED, that the Supervisor be and is hereby authorized to execute an agreement with the Long Island Lighting Company (LILCO) for the restoration of its access road located on West Main Street, Riverhead, New York; and be it further

RESOLVED, that the Town Clerk be and is hereby directed to forward a certified copy of this resolution to LILCO, Real Estate Department, 445 Broad Hollow Road, Melville, New York, 11746 and the Supervisor's Office.

THE VOTE

Gilliam ✓ Yes ___ No Creighton ✓ Yes ___ No
Stark ✓ Yes ___ No Prusinowski ✓ Yes ___ No
Janoski ✓ Yes ___ No

THE RESOLUTION WAS X WAS NOT ___
THEREUPON DULY DECLARED ADOPTED

RESOLUTION 692 ADOPTING THE EAST MAIN STREET URBAN RENEWAL PLAN

COUNCILMAN STARK offered the following resolution, which was seconded by COUNCILMAN PRUSINOWSKI:

WHEREAS, the Riverhead Town Board by resolution #717, dated December 15, 1992 authorized the preparation of an Urban Renewal Plan to address the East Main Street Area; and

WHEREAS, pursuant to Article 15 and 15A of General Municipal Law, the draft plan was reviewed by the Riverhead Planning Board and a public hearing was held on May 20, 1993 to solicit comments on the specific recommendations of the Urban Renewal Plan; and

WHEREAS, in accordance with Section 505 (3) of Article 15 of Urban Renewal Law, the Riverhead Planning Board carefully considered the merits of the draft plan and has endorsed and approved said plan subject to recommendations identified in Resolution dated July 27, 1993 and adopted July 1, 1993; and

WHEREAS, the Town Board held a public hearing on September 7, 1993 to hear comments on the draft plan as required by the Urban Renewal Law and has reviewed the Plan and the recommendations of all interested parties; and

WHEREAS, the Riverhead Town Board, as lead agency, has referred the draft Urban Renewal Plan to involved agencies pursuant to Article 8 of the Environmental Conservation Law; and

WHEREAS, the Town Board has considered the impact of the implementation of the Urban Renewal Plan upon the environmental, social, and physical environment of the Town of Riverhead in general and the central business district in particular.

THEREFORE, BE IT RESOLVED, that in the matter of the adoption of the Town of Riverhead East Main Street Urban Renewal Plan, the Riverhead Town Board hereby determines that implementation of such plan will have a positive impact upon the economic, social and physical environment and that an environmental impact statement need not be prepared; and

BE IT FURTHER RESOLVED, that the Planning Director be authorized to publish and post that notice of non-significance as required by the New York State Environmental Conservation Law; and

BE IT FURTHER RESOLVED, that pursuant to General Municipal Law, Article 15, Section 505, the Town Board hereby approves the Plan together with the modifications and recommendations set forth by the Planning Board, as follows:

1. That the boundary of the Urban Renewal Area as described in Resolution #717 (1992) of the Riverhead Town Board be amended to bound certain parcels eastward to include the underutilized property of the Riverhead Building Supply located on the southside of East Main Street, the property currently known as the Peconic River Yacht Basin, and the underutilized property now or formerly of Robert B. Solomon located on the northside of East Main Street;

2. That the Planning Board considers those properties located west of Peconic Avenue to be an integral part of the identified Urban Renewal area; however, due to the land use development constraints imposed by the New York State Department of Environmental Conservation through the Wild, Scenic and Recreational Rivers program affecting those lands west of Peconic Avenue, a separate and distinct urban renewal plan should be developed to address those land use issues and opportunities inherent in the West Main Street corridor;

3. That the Town Board consider the obligations of the Town for the potential relocation of households resulting from the amortization of preexisting, nonconforming multifamily land uses within the urban renewal area, including those required by the Uniform Relocation Act and the associated costs;

4. That the proposed development of a major tourist destination facility (Okeanos Aquarium) is expected to have significant impacts upon motor vehicle parking and traffic patterns and that the Town Board should ensure that an approach for mitigation consistent with environmental impact study data, recommendations, and conclusions is made part of the final document;

5. That the urban renewal planning effort described in Resolution Number 717 (1992) of the Riverhead Town Board and known as "Phase II - Railroad Avenue Area", should be undertaken by the Planning Department and the Community Development Department upon the Town Board's approval of Phase I plan.

BE IT FURTHER RESOLVED, that in accordance with Section 505 of Article 15 of the General Municipal Law, the Town Board also finds that:

(a) The area is in danger of becoming a substandard or deteriorated area, which tends to impair or arrest the sound growth and development of the municipality.

(b) Any financial aid to be provided to the municipality is necessary to enable the project to be undertaken in accordance with the plan.

(c) The plan affords maximum opportunity to private enterprise, consistent with the sound needs of the municipality as a whole, for the undertaking of an urban renewal program.

(d) The plan conforms to a comrehensive community plan for the development of the municipality as a whole.

(e) There is a feasible method for the relocation of families and individuals displaced from the urban renewal area into decent, safe, and sanitary dwellings, which are or will be provided in the urban renewal area or in other areas not generally less desirable in regard to public utilities and public and commercial facilities, at rents or prices within the financial means of such families or individuals, and reasonably accessible to their places of employment.

BE IT FURTHER RESOLVED, that the Town Board finds that the undertaking and implementation of the proposed urban renewal activities in stages is in the best public interest and will not cause any additional or increased hardship to the residents of such designated area.

BE IT FURTHER RESOLVED, that pursuant to Section 514 of New York State General Municipal Law, the Plan and Map shall be filed with the Commissioner of Housing and Community Renewal of the State of New York.

BE IT FURTHER RESOLVED, that the Town Board hereby directs the Town Clerk to forward a copy of this resolution together with the approved Plan to the Commissioner of Housing and Community Renewal of the State of New York, the Riverhead Planning Board, the Suffolk County Planning Commission, the Town Clerk, Planning Department, Community Development Agency, Town Attorney, Chamber of Commerce, and Business Improvement District.

THE VOTE

Gilliam ✓ Yes ___ No Creighton ✓ Yes ___ No
Stark ✓ Yes ___ No Prusinowski ✓ Yes ___ No
Janoski ✓ Yes ___ No

THE RESOLUTION WAS X WAS NOT ___
THEREUPON DULY DECLARED ADOPTED

10/19/93 xxx

693 ADOPTS THE AMENDMENT OF SECTION 101-19 OF THE VEHICLES AND TRAFFIC LAW OF THE RIVERHEAD TOWN CODE

COUNCILMAN CREIGHTON offered the following resolution, which was seconded by COUNCILWOMAN GILLIAM:

WHEREAS, the Town Clerk was authorized to publish and post a public notice to hear all interested persons to consider the amendment of Section 101-19 of the Riverhead Town Code; and

WHEREAS, a public hearing was held on the 19th day of October, 1993, at 7:25 o'clock p.m., at Town Hall, 200 Howell Avenue, Riverhead, New York, the date, time and place specified in said public notice, and all persons wishing to be heard were heard.

NOW, THEREFORE, BE IT

RESOLVED, that the amendment of Section 101-19 of the Riverhead Town Code be and is hereby adopted as specified in the attached notice of adoption; and be it further

RESOLVED, that the Town Clerk be and is hereby authorized to publish the attached notice of adoption once in the **Suffolk County Life** and to post same on the signboard at Town Hall; and be it further

RESOLVED, that the Town Clerk be and is hereby authorized to forward a certified copy of this resolution to the Riverhead Police Department and Karen Faber, Meter Officer.

TOWN OF RIVERHEAD
NOTICE OF ADOPTION

PLEASE TAKE NOTICE, that the Town Board of the Town of Riverhead adopted the following amendment to the **Riverhead Town Code** at its regular meeting held on October 19, 1993:

101-19. Parking for handicapped.

The following areas are designated parking places for handicapped persons with a valid handicapped parking permit:

Area	Description
West Main Street	Southerly side of the street beginning at the easterly terminus of the driveway on the westerly side of the building and running forty (40) feet east along West Main Street.
All Other Areas	~~The same are~~ As shown on a sketch of file with the Town Clerk, which may be reviewed during normal business hours Monday through Friday.

Dated: Riverhead, New York
October 19, 1993.

BY ORDER OF THE TOWN BOARD
OF THE TOWN OF RIVERHEAD

BARBARA GRATTAN, Town Clerk

*overstrike represents deletion(s)
**underscore represents addition(s)

THE VOTE

Gilliam ✓ Yes ___ No Creighton ✓ Yes ___ No
Stark ✓ Yes ___ No Prusinowski ✓ Yes ___ No
Janoski ✓ Yes ___ No
THE RESOLUTION WAS ✗ WAS NOT ___
THEREUPON DULY DECLARED ADOPTED

October 19, 1993

694 **APPROVES SITE PLAN OF H.R. TALMAGE & SON - TEMPORARY GREENHOUSES**

COUNCILWOMAN GILLIAM offered the following resolution, which was seconded by COUNCILMAN CREIGHTON:

WHEREAS, a site plan and elevations were submitted by Henry W. Talmage, as agent for H.R. Talmage & Son, for the construction of six (6) temporary greenhouses located at the south side of Sound Avenue and the west side of Horton Avenue, Riverhead, New York, known and designated as Suffolk County Tax Map Number 0600-41-2-5.2; and

WHEREAS, the Planning Department has reviewed the site plan dated last September 15, 1993, as prepared by Joseph A. Ingegno, L.S., P.O. Box 1931, Riverhead NY 11901, and undated elevations, as prepared by the manufacturer, and has recommended to the Town Board of the Town of Riverhead that said site plan application be approved; and

WHEREAS, based upon the Town Board's review of the Environmental Assessment Form and the proceedings had herein, the Town Board determines that the site plan applied for will be a(n) Type II Action without a significant impact upon the environment pursuant to the State Environmental Conservation Law and 6 NYCRR Part 617; and

WHEREAS, a copy of the site plan has been marked and initialled by the Town Board to show changes that are further set forth in this resolution, which site plan shall be on record with the Town Clerk; and

WHEREAS, this Town Board has reviewed the site plan and elevations aforementioned.

NOW, THEREFORE, BE IT

RESOLVED, that the site plan and elevations submitted by Henry W. Talmage, as agent for H.R. Talmage & Son, for the construction of six (6) temporary greenhouses, located at the south side of Sound Avenue and the west side of Horton Avenue, Riverhead, New York, site plan dated last September 15, 1993, as prepared by Joseph A. Ingegno, L.S., P.O. Box 1931, Riverhead NY 11901, and undated elevations, as prepared by the manufacturer, be and are hereby approved by the Town Board of the Town of Riverhead, subject to the following:

1. That the provisions of the **Riverhead Town Code**, which are not addressed by this resolution, or other official action of the Town shall, at all times, be complied with by the owner of the property covered by this site plan;

2. That a covenant containing all the limitations and provisions of these approvals contained in this resolution, in a form as attached, shall be recorded with the Suffolk County Clerk and a copy of such recorded covenant shall be filed with the Riverhead Town Clerk. This resolution shall not become effective until such covenant is duly recorded with the Suffolk County Clerk's Office and filed with the Riverhead Town Clerk;

3. That the form, design, location and color of all signage shall be submitted to the Town Board for its review and approval pursuant to the site plan process and the sign permit procedure prior to being installed at the property; that all signage so proposed shall be coordinated in appearance and design; and that all provisions of Section 108-56 of the **Riverhead Town Code** shall be complied with, and that all tenants shall be apprised of said requirements and any restrictions imposed as a condition of the site plan approval granted herein;

4. No lighting shall be installed or adjusted in such a way as to cause direct glare on neighboring properties or adjoining highways;

5. That the applicant is familiar with the **Riverhead Town Code**, Chapter 96, entitled, "Trash, Rubbish and Refuse Disposal", and Chapter 98, prohibiting the accumulation of litter, and requiring the enclosure of dumpsters, and agrees to abide by same;

6. That any and all landscaped and paved areas shall be regularly maintained in an orderly and professional manner and kept free of weeds and litter; and that any planters, planter boxes, window boxes or other container plantings shall likewise be maintained on a year-round basis;

7. That the use of the structure(s) approved herein shall be limited solely to agricultural production and that there shall be no retail use therein; and be it further

RESOLVED, that the Town Clerk be and is hereby authorized to forward a certified copy of this resolution to Henry W. Talmage, as agent for H.R. Talmage & Son, the Riverhead Planning Department, Riverhead Building Department, and Office of the Town Attorney.

DECLARATION AND COVENANTS

THIS DECLARATION, made the _____ day of _____, 1993, made by H.R. Talmage & Son, residing at (address unknown), Declarant.

W I T N E S S E T H:

WHEREAS, Declarant is the owner of certain real property situate in the Town of Riverhead, Suffolk County, New York, more particularly bounded and described as set forth in SCHEDULE "A" annexed hereto, as provided by Declarant; and

WHEREAS, for and in consideration of the granting of said site plan, the Town Board of the Town of Riverhead has deemed it to be in the best interests of the Town of Riverhead, and the owner and prospective owners of said parcel, that the within covenants and restrictions be imposed on said parcel, and as a condition of granting said site plan and said Town Board has required that the within Declaration be recorded in the Suffolk County Clerk's Office; and

WHEREAS, Declarant has considered the foregoing and determined that same will be in the best interest of the Declarant and subsequent owners of said parcel.

NOW, THEREFORE, THIS DECLARANT WITNESSETH:

That Declarant, for the purpose of carrying out the intentions above expressed, does hereby make known, admit, publish, covenant and agree that the said premises herein described shall hereafter be subject to the following covenants which shall run with the land, and shall be binding upon all purchasers and holders of said premises, their heirs, executors, legal representatives, distributees, successors and assigns; to wit:

1. That the provisions of the **Riverhead Town Code,** which are not addressed by this resolution, or other official action of the Town shall, at all times, be complied with by the owner of the property covered by this site plan;

2. That the form, design, location and color of all signage shall be submitted to the Town Board for its review and approval pursuant to the site plan process and the sign permit procedure prior to being installed at the property; that all signage so proposed shall be coordinated in appearance and design; and that all provisions of Section 108-56 of the **Riverhead Town Code** shall be complied with, and that all tenants shall be apprised of said requirements and any restrictions imposed as a condition of the site plan approval granted herein;

3. No lighting shall be installed or adjusted in such a way as to cause direct glare on neighboring properties or adjoining highways;

4. That the applicant is familiar with the **Riverhead Town Code**, Chapter 96, entitled, "Trash, Rubbish and Refuse Disposal", and Chapter 98, prohibiting the accumulation of Litter, and requiring the enclosure of dumpsters, and agrees to abide by same;

5. That any and all landscaped and paved areas shall be regularly maintained in an orderly and professional manner and kept free of weeds and litter; and that any planters, planter boxes, window boxes or other container plantings shall likewise be maintained on a year-round basis;

6. That the use of the structure(s) approved herein shall be limited solely to agricultural production and that there shall be no retail use therein.

Declarant has hereunto set his (her) hand and seal the day and year above first written.

H.R. TALMAGE & SON

By: _____

STATE OF NEW YORK)
)ss.:
COUNTY OF SUFFOLK)

On the _____ day of _____, 1993, before me personally came _____, to me known, and known to me to be one of the members of the firm of _____, described in and who executed the foregoing instrument, and (s)he acknowledged to me that (s)he executed the same as and for the act and deed of said firm.

_____
NOTARY PUBLIC

THE VOTE

Gilliam ✓ Yes ___ No Creighton ✓ Yes ___ No
Stark ✓ Yes ___ No Prusinowski ✓ Yes ___ No
Janoski ✓ Yes ___ No
THE RESOLUTION WAS ✗ WAS NOT ___
THEREUPON DULY DECLARED ADOPTED

DATE OCTOBER 19, 1993

695 AUTHORIZATION FOR ATTENDANCE OF ACCOUNTING DEPT. PERSONNEL AT CONFERENCE.

COUNCILMAN PRUSINOWSKI OFFERED THE FOLLOWING RESOLUTION, WHICH WAS SECONDED BY COUNCILMAN STARK.

WHEREAS, SCT is conducting a Public Sector's National Users Group Conference November 7 - 10, 1993, and

WHEREAS, the Financial Administrator has requested authorization for two members of the Accounting Department to attend said conference,

NOW, THEREFORE, BE IT RESOLVED, that John Hansen, Financial Administrator and Lori Pipczynski, Computer Operator II are hereby authorized to attend said conference and that all expenses will be fully accountable upon their return.

THE VOTE

Gilliam ✓ Yes ___ No Creighton ✓ Yes ___ No
Stark ✓ Yes ___ No Prusinowski ✓ Yes ___ I
Janoski ✓ Yes ___ No

THE RESOLUTION WAS ✗ WAS NOT ___
THEREUPON DULY DECLARED ADOPTED

October 19, 1992

696 Appoints Recreation Aide for the Riverhead Recreation Department

COUNCILMAN STARK offered the following resolution and seconded by COUNCILMAN PRUSINOWSKI

RESOLVED, That James Blydenburg is hereby appointed to serve as a Volleyball Official effective November 29,1993 to and including December 31, 1994, to be paid biweekly at the rate of $ 6.50 per game and to serve at the pleasure of the Town Board.

THE VOTE

Gilliam ✓ Yes ___ No Creighton ✓ Yes ___ No
Stark ✓ Yes ___ No Prusinowski ✓ Yes ___ No
Janoski ✓ Yes ___ No

THE RESOLUTION WAS ✗ WAS NOT ___
THEREUPON DULY DECLARED ADOPTED

October 19, 1992

697 Appoints Recreation Aide for the Riverhead Recreation Department

COUNCILMAN STARK offered the following resolution and seconded by COUNCILMAN PRUSINOWSKI

RESOLVED, That Sally Halliday is hereby appointed to serve as a Recreation Aide (for the purpose of being a Volleyball Instructor) effective October 19, 1993 to and including December 31, 1993, to be paid biweekly at the rate of $12.50/hour and to serve at the pleasure of the Town Board.

THE VOTE

Gilliam ✓ Yes ___ No Creighton ✓ Yes ___ No
Stark ✓ Yes ___ No Prusinowski ✓ Yes ___ No
Janoski ✓ Yes ___ No

THE RESOLUTION WAS X WAS NOT ___
THEREUPON DULY DECLARED ADOPTED

698 DATED: OCTOBER 19, 1993

APPOINTS PROVISIONAL RECREATION LEADER TO THE RECREATION DEPARTMENT

COUNCILWOMAN GILLIAM offered the following resolution, which was seconded by COUNCILMAN CREIGHTON.

WHEREAS, a vacancy exists in the Recreation Department due to the resignation of Pat Perry,

NOW, THEREFORE, BE IT RESOLVED, that Kelly A. Grattan be and is hereby appointed to the position of Provisional Recreation Leader with the Town of Riverhead at the annual salary of $21,061.80 as set forth in Group 2, Step P of the Administrative Salary Schedule effective October 25, 1993; and

BE IT FURTHER RESOLVED, the Town Clerk be and is hereby authorized to forward a copy of this resolution to Kelly A. Grattan, Ed Hudgins and the Office of Accounting.

THE VOTE

Gilliam ✓ Yes ___ No Creighton ✓ Yes ___ No
Stark ✓ Yes ___ No Prusinowski ✓ Yes ___ No
Janoski ✓ Yes ___ No
THE RESOLUTION WAS ✗ WAS NOT ___
THEREUPON DULY DECLARED ADOPTED

699

DATE: OCTOBER 19, 1993

COUNCILMAN PRUSINOWSKI OFFERED THE FOLLOWING RESOLUTION WHICH WAS SECONDED BY COUNCILMAN STARK.

RESOLVED, THAT THE SUPERVISOR BE AND HEREBY IS, AUTHORIZED TO ESTABLISH THE FOLLOWING BUDGET ADJUSTMENT:

BUDGET ADJUSTMENT
GENERAL FUNDS
TOWN OF RIVERHEAD

		FROM:
014200.524350	TOWN ATTORNEY, BOOKS	$ 600.00
013100.543400	FINANCE, EDUCATION	2,000.00
016250.541150	BLDG/GRDS, REPAIR & MAINT.	6,800.00
031250.512100	J.A.B., OVERTIME	3,200.00
035100.541500	DOG WARDEN, AUTO REPAIRS	250.00
071100.524000	PARKS, EQUIPMENT	3,640.00
071400.524000	PLAYGROUNDS/REC.CENTER, EQUIPMENT	300.00
071800.518606	BEACHES, LIFEGUARDS	4,000.00
071800.524000	BEACHES, EQUIPMENT	175.00
073100.518752	YOUTH SERVICE, INSTRUCTION	880.00
067720.589501	NUTRITION CENTER, FRINGE BENEFIT	5,005.00
014100.542602	TOWN CLERK, STATIONERY	200.00
036200.541500	BUILDING DEPT., CAR EXPENSES	1,000.00

TO:		
001.035100.542251	DOG WARDEN, DOG FOOD	$ 250.00
001.016230.542500	P.D. COMPLEX, SUPPLIES/SERVICES	2,800.00
001.014200.542405	TOWN ATTORNEY, UNIFORMS	600.00
001.013100.524000	FINANCE, EQUIPMENT	2,000.00
001.016250.541204	BLDG/GRDS, REC.REPAIRS & MAINT.	4,000.00
001.031250.549000	J.A.B., MISC. EXPENSE	200.00
001.031250.542112	J.A.B., PROGRAMS	3,000.00
001.071400.515605	PLAYGROUND/REC.CENTER, SECURITY	2,000.00
001.071400.541000	PLAYGROUND/REC.CENTER, REPAIRS & MAINT.	2,000.00
001.071400.543901	PLAYGROUND/REC.CENTER, PROGRAM INSTRUCTIONS	10,000.00
001.014100.541400	TOWN CLERK, REPAIRS	200.00
001.036200.524000	BUILDING DEPT, EQUIPMENT	1,000.00

THE VOTE

Gilliam ✓ Yes ___ No Creighton ✓ Yes ___ No
Stark ✓ Yes ___ No Prusinowski ✓ Yes ___ No
Janoski ✓ Yes ___ No

THE RESOLUTION WAS ✓ WAS NOT ___
THEREUPON DULY DECLARED ADOPTED

RESOLUTION #700

ABSTRACT #40-93 OCTOBER 7, 1993 (TBM 10-19-93)

COUNCILMAN PRUSINOWSKI offered the following resolution, which was seconded by COUNCILPERSON COUNCILMAN STARK RESOLVED, that the SUPERVISOR be and is hereby authorized to pay the following:

ACCOUNTS			TOTALS
GENERAL TOWN	001		$174,536.50
PARKING METER	002		$39.80
AMBULANCE	003		$0.00
POLICE ATHLETIC LEAGUE	004		$66.00
RECREATION PROGRAM	006		$791.00
TEEN CENTER	005		$0.00
HIGHWAY	111		$16,405.16
WATER	112		$93,978.36
REPAIR & MAINTENANCE	113		$0.00
SEWER	114		$92,060.56
REFUSE & GARBAGE COLLECTION	115	0.1	$91,438.37
STREET LIGHTING	116		$48,750.00
PUBLIC PARKING	117		$22,432.33
BUSINESS IMPROVEMENTS DISTRICT	118		$0.00
HOSPITALIZATION SELF INSURANCE	174		$20,651.04
RISK RETENTION FUND	175		$187.50
UNEMPLOYMENT INSURANCE RESERVE	176		$0.00
MAIN ST. REHAB	177		$0.00
ECONOMIC REVOLVING LOAN	178		$0.00
RESIDENTIAL REHAB	179		$0.00
DISCRETIONARY/SMALL CITIES	180		$0.00
CDBG CONSORTIUM ACCOUNT	181		$0.00
URBAN DEVEL CORP WORKING	182		$0.00
RESTORE	184		$0.00
PUBLIC PARKING DEBT	381		$0.00
SEWER DISTRICT DEBT	382		$0.00
WATER DEBT	383		$0.00
GENERAL FUND DEBT SERVICE	384		$578.00
SCAVANGER WASTE DISTRICT DEBT	385		$0.00
TOWN HALL CAPITAL PROJECTS	406		$30,544.52
EIGHT HUNDRED SERIES	408		$3,130.21
TWO BEARS CAP. PROJECT	440		$0.00
CHIPS	451		$0.00
YOUTH SERVICES	452		$0.00
SENIORS HELPING SENIORS	453		$0.00
EISEP	454		$0.00
MUNICIPAL FUEL FUND	625		$0.00
MUNICIPAL GARAGE	626		$1,876.00
TRUST & AGENCY	735		$4,158.70
SPECIAL TRUST	736		$0.00
JOINT SCAVENGER WASTE	918		$109,953.03
********GRAND TOTAL*********			$711,577.08

THE VOTE

Gilliam ✓ Yes ___ No Creighton ✓ Yes ___ No

Stark ✓ Yes ___ No Prusinowski ✓ Yes ___ No

Janoski ✓ Yes ___ No

THE RESOLUTION WAS ✓ WAS NOT ___

THEREUPON DULY DECLARED ADOPTED

RESOLUTION #700

OCTOBER 14,1993 (TBM 10-19-93)

COUNCILMAN PRUSINOWSKI offered the following resolution, which was seconded by COUNCILPERSON COUNCILMAN STARK RESOLVED, that the SUPERVISOR be hereby authorized to pay the following:

ACCOUNTS			TOTALS
GENERAL TOWN	001		$361,192.00
PARKING METER	002		$0.00
BUILDING	003		$0.00
POLICE ATHLETIC LEAGUE	004		$462.00
RECREATION PROGRAM	006		$4,057.00
YOUTH CENTER	005		$0.00
HIGHWAY	111		$41,703.06
PARK	112		$25,900.85
REPAIR & MAINTENANCE	113		$0.00
SEWER	114		$11,593.65
REFUSE & GARBAGE COLLECTION	115	0.1	$93,322.50
STREET LIGHTING	116		$23,642.23
PUBLIC PARKING	117		$995.65
BUSINESS IMPROVEMENTS DISTRICT	118		$0.00
PROMOTION & ASSOCIATION SELF INSURANCE	174		$23,748.07
TAX RETENTION FUND	175		$0.00
UNEMPLOYMENT INSURANCE RESERVE	176		$0.00
HOUSING REHAB	177		$0.00
HOMEOWNER REVOLVING LOAN	178		$1,132.34
COMMERCIAL REHAB	179		$1,727.65
CONSTITUTIONARY/SMALL CITIES	180		$0.00
CDBG CONSORTIUM ACCOUNT	181		$0.00
HOUSING REVOL CORP WORKING	182		$0.00
TOOLI	184		$16.00
PUBLIC PARKING DEBT	381		$0.00
SEWER DISTRICT DEBT	382		$0.00
STREET DEBT	383		$0.00
PERMANENT FUND DEBT SERVICE	384		$800.00
SUMMER WASTE DISTRICT DEBT	385		$0.00
GENERAL CAPITAL PROJECTS	406		$18,524.21
HUNDRED SERIES	408		$0.00
BOILERS CAP. PROJECT	440		$0.00
TRUST & AGENCY	451		$0.00
SENIOR SERVICES	452		$1,275.54
SENIORS HELPING SENIORS	453		$1,781.87
[illegible]	454		$1,440.83
MUNICIPAL FUEL FUND	625		$202.49
MUNICIPAL GARAGE	626		$6,701.19
TAX AGENCY	735		$404,696.44
PARK TRUST	736		$0.00
SCAVENGER WASTE	918		$11,100.56
GRAND TOTAL*********			$1,036,016.13

THE VOTE

Gilliam ✓ Yes ___ No Creighton ✓ Yes ___ No

Stark ✓ Yes ___ No Prusinowski ✓ Yes ___ No

Janoski ✓ Yes ___ No

THE RESOLUTION WAS X WAS NOT ___

THEREUPON DULY DECLARED ADOPTED