

2/6/01

Town of Riverhead Community Development Agency

Resolution # 2

Authorizes Chairman to Execute Contract with AES Long Island, L.L.C.

Member Kent offered the following resolution,

which was seconded by Member Lull :

**WHEREAS**, the Town of Riverhead, through the Community Development Agency (CDA), the Riverhead Development Corporation (RDC) and Grubb & Ellis, has marketed the former Naval Weapons Industrial Reserve Plant / Calverton Enterprise Park for several years while developing a Comprehensive Reuse Plan, and Environmental Impact Statement and achieving transfer of title from the U.S. Navy; and

**WHEREAS**, the RDC, with the representation of New York State and Suffolk County, and CDA, over several years and four Town Boards, have apolitically focused on the achievement of the following goals as set forth in the Comprehensive Reuse Plan:

1. Job creation;
2. Increase in tax base and property tax revenues to the Town of Riverhead, Riverhead Central School District and Suffolk County; and
3. Quality of life preservation; and

**WHEREAS**, the Town of Riverhead has equally respected the sensitive environmental issues presented by the site and its surroundings in its reuse planning, SEQRA compliance and evaluation of purchase and lease proposals; and

**WHEREAS**, in balancing the economic development objectives stipulated by the U.S. Congress in Public Law 103-c337 and the goals and priorities identified by the community in the Reuse planning process, the RDC and CDA have determined that the proposal made by AES Long Island, L.L.C. will generate a positive, balanced impact to the Town of Riverhead and the region; and

**WHEREAS**, the acquisition of between 50 to 75 acres of real property, as depicted on Schedule A, for \$100,000 per acre cash at closing and the subsequent tax payments, as well as the potential for energy costs savings, will provide a benefit to the Town of Riverhead and its residents; and

**THEREFORE, BE IT RESOLVED**, that the CDA hereby authorizes the chairman to execute a contract, substantially in the form on file with the Town Clerk dated February 5, 2001 with AES Long Island, L.L.C.

**AND BE IT FURTHER RESOLVED**, that the Town Clerk shall provide a certified copy of this resolution to Harry Davitian, AES Long Island, L.L.C. and Community Development Agency Director Andrea Lohneiss.

**The Vote:**

Member Densieski	<u>ABSTAIN</u>
Member Cardinale	<u>YES</u>
Member Kent	<u>YES</u>
Member Lull	<u>YES</u>
Chairman Kozakiewicz	<u>ABSTAIN</u>

**The Resolution is ADOPTED.**