

Minutes of a meeting of the Town Board of the Town of Riverhead held in the Town Hall on Tuesday, June 25, 1957 at 9 A.M.

Present:

William J. Leonard, Supervisor

Thomas M. Stark

Otis G. Pike

Bruno F. Zaloga, Jr., Justices of the Peace

John H. Benedict, Councilman

Also Present: Jacob Harding, Town Attorney, and Myron C. Young, Superintendent of Highways.

Minutes of a meeting of the Town Board held on June 18, 1957, were submitted to the Board and on motion made by Justice Pike and seconded by Councilman Benedict, it was Resolved that the minutes be approved as rendered. The Vote---Justice Stark, Pike and Zaloga, Yes; Councilman Benedict, Yes; and Supervisor Leonard, Yes. The resolution was thereupon declared duly adopted.

A letter dated June 22, 1957, from the Peconic Lake Estates Civic Organization, was read to the Board, calling the Board's attention to existing undesirable conditions at Lake Peconic at Forge Road, at which location, the Town owns property.

Chief of Police Grodski submitted an inspection report of conditions in this area.

Matter was referred to Justice Pike and the Town Clerk was instructed to inform this organization that the matter would be investigated.

Communications ordered filed.

A letter dated June 20, 1957, from the Long Island Railroad was read to the Board as follows:

"This will acknowledge your letter of June 19 in which you quoted a resolution adopted by the Town Board of Riverhead on June 18, that the Town Board requests the railroad to install an automatic blinker and bell warning device at the Washington Avenue crossing in Jamesport.

After we have investigated this matter we will communicate with you further." End.

Also received and referred to the Board was a similar acknowledgment from the Public Service Commission, in regard to this matter.

Communications ordered filed.

A letter dated June 20, 1957, from Stanley C. Duvall, Riverhead, N.Y., was read to the Board relative to a bad traffic condition that exists at the intersection of Fishel Avenue and Corwin Street and the intersection of Fishel Ave. and East Main Street.

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Request was included for more signs in this area.

The Town Clerk was instructed to inform Mr. Duvall that the matter would be investigated by the Police Committee.
Communication ordered filed.

After being duly advertised, sealed bids for police apparel for use of the Police Department were opened as follows:

Perkins & Co.-----\$316.35
R. Vojvoda----- 331.00

Bids ordered filed.

Justice Zaloga offered the following resolution which was seconded by Justice Stark.

RESOLVED that the bid for police apparel be and it is hereby awarded to Perkins & Co., Riverhead, N.Y., at a total bid price of \$316.35 as per bid and specification form submitted by Perkins & Co. dated June 24, 1957.

The Vote---Justices Stark, Pike and Zaloga, Yes; Councilman Benedict, Yes; and Supervisor Leonard, Yes. The resolution was thereupon declared duly adopted.

Justice Pike asked permission to have plans drawn up for a boat landing ramp at the Iron Pier Town Beach. Several taxpayers of the Jamesport and Laurel areas had requested such a ramp and it appears that other towns have provided such facilities. The purpose of the ramp would be to allow the launching of boats from trailers without the necessity of carrying them from the road to the water.

The matter was referred to Alden W. Young for the preparation of plans for the construction of such a ramp.

Miss Ruth Horne, Box 35, Speonk, N.Y., representing the Children's Bible Fellowship, Hollis, N.Y. appeared before the Board.

She requested permission to hold bible story programs at each of the Town Beaches, one day each week and to advertise such programs via a loud speaker mounted on a truck.

She presented to the Board several letters of recommendation from local citizens.

Matter was tabled until next meeting.

Proof of Publication and affidavit of posting notice was submitted to the Board in regard to Public Hearing on the question of whether the Woodcliff Park Fire Department should be incorporated.

Supervisor Leonard thereupon declared the Hearing open and anyone who wished could be heard at this time.

Attorney Edwin Lapham outlined the necessity and desirability of incorporating this fire department. He presented a letter from the Board of Fire Commissioners of the Riverhead Fire District which read as follows:

"The Board of Fire Commissioners of the Riverhead Fire District have no objection to the incorporation of the Woodcliff Park Fire Department provided that:

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The area known as Woodcliff Park shall be under the jurisdiction of the Riverhead Fire District, under its contract with the Riverhead Town Board as governing body of the Calverton Fire Protection District, except during that part of the year when the Town Board shall enter into such contract with the Woodcliff Park Fire Department, Inc. During that part of the year when the Woodcliff Park area is under the jurisdiction of the Riverhead Fire District, the Woodcliff Park Fire Department, Inc. shall not fight fires without specific authorization of the chief of the Riverhead Fire District, or of one of his deputies." End.

Riverhead Fire Department Chief Edward Gadzinski was also in attendance. ^{also}

No one wishing to be heard, Supervisor Leonard declared the Hearing closed.

It was the consensus of the Board that the Board approve this incorporation of the Woodcliff Park Fire Department subject to the final approval of the Town Attorney.

Councilman Benedict offered the following resolution and moved its adoption:-

RESOLUTION DETERMINING THE TERMS, FORM AND DETAILS OF ISSUANCE OF \$152,000 RIVERHEAD WATER DISTRICT SERIAL BONDS-1957 AND \$115,000 TOWN HIGHWAY GARAGE SERIAL BONDS-1957 OF THE TOWN OF RIVERHEAD, NEW YORK, AND PROVIDING FOR THEIR SALE.

THE TOWN BOARD OF THE TOWN OF RIVERHEAD, IN THE COUNTY OF SUFFOLK, NEW YORK, HEREBY RESOLVES, AS FOLLOWS:-

Section 1. The \$60,000 serial bonds of this Town authorized by resolution, entitled:-

"Bond Resolution of the Town of Riverhead, New York, adopted October 5, 1955, appropriating \$60,000 for the construction of a water system in Extension No. 5 of the Riverhead water system and authorized the issuance of \$60,000 serial bonds of said Town to finance the appropriation,"

duly adopted by the Town Board on the date therein referred to, shall be issued and shall mature in the principal amount of \$2,500.00 on November 1, 1957, \$2,756.60 on November 1 in each of the years 1958 to 1964, both inclusive, \$3,150.40 on November 1 in each of the years 1965 to 1975, both inclusive, and \$3,549.40 on November 1, 1976.

Section 2. The \$4,500 serial bonds of this Town authorized by resolution entitled:-

"Bond Resolution of the Town of Riverhead, New York, adopted October 2, 1956, appropriating \$4,500.00 for the construction of a water system in Extension No. 8 of the Riverhead Water District and authorizing the issuance of \$4,500.00 serial bonds of said Town to finance the appropriation,"

duly adopted by the Town Board on the date therein referred to, shall be issued and shall mature in the principal amount of \$215.60 on November 1, in each of the years 1958 to 1964, both inclusive, \$264.40 on November 1 in each of the years 1965 to 1975, both inclusive, and \$280.40 on November 1, 1976.

Section 3. The \$18,000 serial bonds of this Town authorized by resolution entitled:-

"Bond Resolution of the Town of Riverhead, New York, adopted October 2, 1956, appropriating \$18,000.00 for the construction of a water system in Extension No. 7 of the Riverhead Water District and authorizing the issuance of \$18,000.00 serial bonds of said Town to finance the appropriation," duly adopted by the Town Board on the date therein referred to, shall be issued and shall mature in the principal amount of \$863.10 on November 1 in each of the years 1958 to 1964, both inclusive, \$986.40 on November 1 in each of the years 1965 to 1975, both inclusive, and \$1,107.90 on November 1, 1976.

Section 4. Of the \$30,000 serial bonds of this Town authorized by resolution entitled:-

"Bond Resolution of the Town of Riverhead, New York, adopted September 18, 1956, appropriating \$30,000 for the improvement of the facilities of the Riverhead Water District of said Town, and authorizing the issuance of serial bonds of the Town of Riverhead in the principal amount of \$30,000 to finance said appropriation in anticipation of a tax to be levied," duly adopted by the Town Board on the date therein referred to, \$29,500 principal amount thereof shall be issued and shall mature in the principal amount of \$1,500.00 on November 1, 1957, \$1,342.60 on November 1 in each year of the years 1958 to 1964, both inclusive, \$1,534.40 on November 1 in each of the years 1965 to 1975, both inclusive, and \$1,723.40 on November 1, 1976.

Section 5. The \$40,000 serial bonds of this Town authorized by resolution entitled:-

"Bond Resolution of the Town of Riverhead, New York, adopted September 4, 1956, appropriating \$40,000 for the increase of the facilities of the Riverhead Water District of said Town, and authorizing the issuance of serial bonds of the Town of Riverhead in the principal amount of \$40,000 to finance said appropriation in anticipation of a tax to be levied," duly adopted by the Town Board on the date therein referred to, shall be issued and shall mature in the principal amount of \$2,000.00 on November 1, 1957, \$1,822.10 on November 1 in each of the years 1958 to 1964, both inclusive, \$2,082.40 on November 1 in each of the years 1965 to 1975, both inclusive, and \$2,338.90 on November 1, 1976.

Section 6. All of said bonds referred to in Section 1 to 5, inclusive, of this resolution shall be combined for the purpose of sale into a single issue in the aggregate principal amount of \$152,000 and each of said bonds shall be designated "Riverhead Water District Serial Bond - 1957". Said bonds shall mature in the principal amount of \$6,000 on November 1, 1957, \$7,000 on November 1 in each of the years 1958 to 1964, both inclusive, \$8,000 on November 1 in each of the years 1965 to 1975, both inclusive, and \$9,000 on November 1, 1976, shall be 152 in number, numbered in order of maturity from 1 to 152, inclusive, and shall be of the denomination of \$1,000 each.

Section 7. The \$115,000 serial bonds of this Town authorized by resolution entitled:-

"Bond and Capital Note Resolution of the Town of Riverhead, New York, adopted December 18, 1956, authorizing, at an estimated maximum cost of \$7500, the acquisition of a certain piece or parcel of land as the site,

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and, at an estimated maximum cost of \$113,600, the construction thereon, of a Town Highway Garage, appropriating \$121,100 therefor, and authorizing the issuance of \$6,100 capital notes, to provide the down payment, and \$115,000 serial bonds, of the Town, to finance the remainder of the appropriation,"

duly adopted by the Town Board on the date therein referred to and a proposition adopted by the qualified voters at a special election duly called and held on January 15, 1957, shall be issued and each of said bonds shall be designated "Town Highway Garage Serial Bond - 1957", and shall mature in the principal amount of \$5,000 on November 1 in each of the years 1958 to 1965, both inclusive, \$6,000 on November 1, 1966, \$7,000 on November 1 in each of the years 1967 to 1975, both inclusive, and \$6,000 on November 1, 1976. Said bonds shall be 115 in number, numbered in order of maturity from 1 to 115, inclusive, and shall be of the denomination of \$1,000 each.

Section 8. All of said \$152,000 Riverhead Water District Serial Bonds - 1957 and said \$115,000 Town Highway Garage Serial Bonds - 1957 shall be dated August 1, 1957 and shall bear interest at a rate not to exceed five per centum (5%) per annum, the bidder to name the rate of interest in a multiple of one - quarter or one - tenth of one per centum, the exact rate to be determined by resolution of this Town Board upon the receipt of bids, payable November 1, 1957 and semi-annually thereafter on the first days of May and November in each year until maturity. Both principal of and interest on said bonds shall be payable in lawful money of the United States of America, at the principal office of the Long Island State Bank and Trust Company, Riverhead, New York, or at the option of the holder at the principal office of the Manufacturers Trust Company in the City, County and State of New York. Said bonds shall be coupon in form, registerable at the option of the holder as to both principal and interest, shall be executed in the name of the Town by the Supervisor, and the corporate seal shall be affixed thereto and attested by the Town Clerk, and the coupons attached to said bonds shall be authenticated by the facsimile signature of the Supervisor.

Section 9. Each of said bonds shall be in substantially the following form:-

UNITED STATES OF AMERICA
STATE OF NEW YORK
COUNTY OF SUFFOLK
TOWN OF RIVERHEAD

A.
The TOWN OF RIVERHEAD, in the County of Suffolk, a municipal corporation of the State of New York, hereby acknowledges itself indebted and for value received promises to pay to the bearer of this bond, or if it be registered to the person in whose name it is registered, on the FIRST day of NOVEMBER, 19 , the sum of ONE THOUSAND dollars (\$1,000) and to pay interest on such sum at the rate of _____ per centum (_____ %) per annum, payable NOVEMBER 1, 1957 and semi-annually THEREAFTER on the FIRST days of MAY and NOVEMBER in each year from the date of this bond until it matures upon presentation and

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surrender, as they severally mature, of the coupons therefor annexed hereto or, if this bond be registered, to the registered holder. Both principal and interest of this bond will be paid in lawful money of the United States of America, at the office of THE LONG ISLAND STATE BANK AND TRUST COMPANY, RIVERHEAD, NEW YORK, OR, AT THE OPTION OF THE HOLDER AT THE PRINCIPAL OFFICE OF THE MANUFACTURERS TRUST COMPANY, IN THE CITY, COUNTY AND STATE OF NEW YORK.

This bond may be converted into a registered bond in accordance with the provisions of the Local Finance Law.

B. (here insert appropriate paragraph hereinafter referred to)

The faith and credit of such TOWN OF RIVERHEAD

are hereby irrevocably pledged for the punctual payment of the principal of and interest on this bond according to its terms.

It is hereby certified and recited that all conditions, acts and things required by the Constitution and statutes of the State of New York to exist, to have happened and to have been performed precedent to and in the issuance of this bond, exist, have happened and have been performed, and that the issue of bonds of which this is one, together with all other indebtedness of such

TOWN OF RIVERHEAD is within every debt and other limit prescribed by the Constitution and laws of such State.

IN WITNESS WHEREOF, THE TOWN OF RIVERHEAD has caused this bond to be signed by its SUPERVISOR and its corporate seal to be hereunto affixed and attested by its TOWN CLERK and the coupons hereto attached to be authenticated by the facsimile signature of its SUPERVISOR

and this bond to be dated as of the FIRST day of MAY, 1957.

TOWN OF RIVERHEAD

BY _____
SUPERVISOR

ATTEST:

TOWN CLERK

On the FIRST day of _____, 19____, THE TOWN OF RIVERHEAD, in the County of Suffolk, a municipal corporation of the State of New York, will pay to the bearer the sum of Dollars (\$ _____), in lawful money of the United States of America, at the _____ office of THE LONG ISLAND STATE BANK AND TRUST COMPANY, Riverhead, New York, or, at the option of the holder at the principal office of the Manufacturers Trust Company, in the City, County and State of New York, being six months interest then due on its A. _____ dated MAY 1, 1957, and bearing No. _____

Supervisor

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(Form of Provision on Back of Bond)

Conversion Certificate

I hereby certify that upon the presentation of the within bond with a written request by the holder thereof for its conversion into a bond registered as to both principal and interest, I have this day cut off and destroyed _____ coupons attached thereto, of the amount and value of _____ Dollars (\$ _____) each, being all the coupons for interest on the within bond payable after the date of this certificate, and that the interest at the rate and on the dates stated in the within bond and as was provided by the coupons, as well as the principal, is to be paid to the registered holder, his legal representatives, successors or transferees at the place stated in the within bond and as was stated in the coupons. This bond shall hereafter be transferable only upon presentation of the same with a written transfer of title. Such transfer shall be dated, and signed by the registered holder, or his legal representatives, and it shall be duly acknowledged or proved, or in the alternative the signature hereto shall be certified as to its genuineness by an officer of a bank or trust company located and authorized to do business in this State.

Dated: _____, 19 ____ .

Town Clerk

It is hereby certified that the within bond has been registered as follows:

Date of Registration	Name of Registered Holder	Registered by

Section 9(a). In each of the \$152,000 Riverhead Water District Serial Bonds-1957, there shall be inserted in the form prescribed by Section 9 of this resolution, at the points therein indicated, the following words:-

- A. "RIVERHEAD WATER DISTRICT SERIAL BOND-1957"
- B. "This bond is one of an authorized combined issue of bonds the principal amount of which is \$152,000, the bonds of which are of like tenor except as to number and maturity, such issue being part of aggregate authorizations of \$152,500 bonds, and is issued pursuant to the provisions of the Local Finance Law, constituting Chapter 33-a of the Consolidated Laws of the State of New York, as amended, and by virtue of a bond resolution duly adopted by the Town Board of said Town on October 5, 1955, authorizing \$60,000 serial bonds for the construction of a water system in Extension No. 5 of the Riverhead Water District; a bond resolution duly adopted by said Town Board on September 4, 1956, authorizing \$40,000 serial bonds for the increase of the facilities of the Riverhead Water District; a bond resolution duly adopted by said Town Board on September 18, 1956, authorizing \$30,000 serial bonds for the improvement of the facilities of the Riverhead Water District; two bond resolutions each duly adopted by said Town Board on October 2, 1956, authorizing, respectively, \$18,000 serial

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bonds for the construction of a water system in Extension No. 7 of the Riverhead Water District and \$4,500 serial bonds for the construction of a water system in Extension No. 8 of the Riverhead Water District and a resolution duly adopted by said Town Board on June 25, 1957, combining said authorizations for the purpose of sale into a single issue in the aggregate principal amount of \$152,000."

Section 9(b). In each of the \$115,000 Town Highway Garage Serial Bonds-1957, there shall be inserted in the form prescribed by Section 9 of this resolution, at the points therein indicated, the following words:-

A. "TOWN HIGHWAY GARAGE SERIAL BOND-1957."

B. "This bond is one of an authorized issue, the aggregate principal amount of which is \$115,000, the bonds of which are of like tenor except as to number and maturity, and is issued pursuant to the provisions of the Local Finance Law, constituting Chapter 33-a of the Consolidated Laws of the State of New York, as amended, and by virtue of a resolution entitled:-

"Bond and Capital Note Resolution of the Town of Riverhead, New York, adopted December 18, 1956, authorizing, at an estimated maximum cost of \$7500, the acquisition of a certain piece or parcel of land as the site, and, at an estimated maximum cost of \$113,600, the construction thereon, of a Town Highway Garage, appropriating \$121,100 therefor, and authorizing the issuance of \$6,100 capital notes, to provide the down payment, and \$115,000 serial bonds, of the Town, to finance the remainder of the appropriation,"

duly adopted by the Town Board of said Town on the date therein referred to and a proposition approved by the qualified voters of the Town at a special election duly called and held on January 15, 1957.

Section 10. Said \$152,000 Riverhead Water District Serial Bonds-1957 and said \$115,000 Town Highway Garage Serial Bonds-1957 shall be sold upon sealed proposals to be received by the Town Board on July 16, 1957, at 11:30 o'clock A.M. (D.S.T.) at the Town Clerk's Office, 220 Roanoke Avenue, Riverhead, New York, in said Town, pursuant to Notice of Sale which shall be published in the New York Daily Bond Buyer, a financial newspaper published and circulating in the City of New York, not less than 5 nor more than 30 days prior to the date of said sale. It is hereby determined that a meeting of this Town Board is to be held at the time and place above stated, for the purpose of examining the sealed proposals and awarding the bonds to the successful bidder.

Section 11. Said Notice of Sale shall be in substantially the following form:-

TOWN OF RIVERHEAD, NEW YORK
NOTICE OF SALE

\$152,000 RIVERHEAD WATER DISTRICT SERIAL BONDS-1957 AND
\$115,000 TOWN HIGHWAY GARAGE SERIAL BONDS-1957

SEALED PROPOSALS will be received by the Town Board of the Town of Riverhead, in the County of Suffolk, New York, at the Town Clerk's Office, 220 Roanoke Avenue, Riverhead, New York, on July 16, 1957, until 11:30 o'clock A.M. (D.S.T.) at which time they will be publicly opened and announced, for the purchase of the following bonds of said village:-

\$152,000 (being part of aggregate authorizations \$152,500)
Riverhead Water District Serial Bonds-1957, maturing (without option of prior redemption) in the principal amount of \$6,000 on November 1, 1957, \$7,000 on November 1 in each of the years 1958 to 1964, both inclusive, \$8,000 on November 1 in each of the years 1965 to 1975, both inclusive, and \$9,000 on November 1, 1976.

\$115,000 Town Highway Garage Serial Bonds-1957, maturing (without option of prior redemption) in the principal amount of \$5,000 on November 1 in each of the years 1958 to 1965, both inclusive, \$6,000 on November 1, 1966, \$7,000 on November 1 in each of the years 1967 to 1975, both inclusive, and \$6,000 on November 1, 1976.

All of the bonds will be dated August 1, 1957, with interest payable May 1 and November 1 in each year, commencing November 1, 1957.

The bonds will be issued in bearer form with coupons and will be of the denomination of \$1,000 each, and will be convertible into fully registered bonds, and payable as to both principal and interest at the office of the Long Island State Bank and Trust Company, Riverhead, New York, or, at the option of the holder at the principal office of the Manufacturers Trust Company, in the City, County and State of New York.

Each proposal must be a bid of not less than \$267,000 for all of the bonds and must state in a multiple of 1/4 or 1/10 of 1% a single rate of interest not exceeding 5% per annum which all of the bonds are to bear. Each proposal must be enclosed in a sealed envelope and should be addressed to

Mr. Anthony F. Gadzinski
Town Clerk
Town Clerk's Office
220 Roanoke Avenue
Riverhead, New York.

and marked on the outside "Proposal for Bonds". As a condition precedent to the consideration of his proposal each bidder must deposit with the said TOWN CLERK a certified or cashier's check drawn upon an incorporated bank or trust company to the order of THE TOWN OF RIVERHEAD, NEW YORK for \$5,340 as a good faith deposit and such check should be enclosed with the proposal.

The bonds will be awarded and sold to the bidder complying with the terms of sale and offering to purchase said bonds at the lowest rate of interest, and if two or more such bidders offer the same lowest rate of interest, then to the one of such bidders offering to pay therefor the highest price. The successful bidder must also pay an amount equal to the interest on the bonds accrued to the date of payment of the purchase price.

When the successful bidder has been ascertained, the TOWN CLERK will promptly return all deposits made to the persons making the same, except the deposit made by such bidder. Such successful bidder will be promptly notified of the award to him, and if he refuses or neglects to pay the agreed price for the bonds less the amount deposited by him, the amount deposited by him shall be forfeited to and retained by the TOWN as liquidated damages for such neglect or refusal. The bonds will be delivered on or about AUGUST 1, 1957 at the office of Hawkins, Delafield & Wood, 67 Wall Street, New York City, or at such other place

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as may be agreed upon with the successful bidder.

The successful bidder may at his option refuse to accept the bonds if prior to their delivery any income tax law of the United States of America shall provide that the interest on such bonds is taxable, or shall be taxable at a future date, for federal income tax purposes, and in such case the deposit made by him will be returned and he will be relieved of his contractual obligations arising from the acceptance of his proposal.

The right is reserved to reject all bids and any bid not complying with the terms of this notice will be rejected.

Said \$152,000 bonds are a combined issue including \$60,000 bonds to be issued for the purpose of financing the construction of a water system in Extension No. 5 of the Riverhead Water District; \$18,000 bonds to be issued for the purpose of financing the construction of a water system in Extension No. 7 of said District; \$4,500 bonds to be issued for the purpose of financing the construction of a water system in Extension No. 8 of said District; \$30,000 bonds to be issued for the purpose of financing the improvement of the facilities of said District and \$40,000 bonds to be issued for the purpose of financing the increase of the facilities of said District.

Said \$115,000 bonds are to be issued for the purpose of financing the construction of a new Town Highway Garage, in said Town.

The bonds are general obligations of the TOWN. There is no limitation, either as to rate or amount, upon ad valorem taxes upon taxable real property in the Town which may be required to pay the bonds and the interest thereon. The State Constitution requires the Town to pledge its faith and credit for the payment of the principal of the bonds and the interest thereon and to make annual appropriations for the amounts required for the payment of such interest and the redemption of the bonds. The State Constitution also provides that if at any time the appropriating authorities fail to make the required appropriations for the annual debt service on the bonds and certain other obligations of the Town, a sufficient sum shall be set apart from the first revenues thereafter received and shall be applied for such purposes, and also that the fiscal officer of the Town may be required to set apart and apply such revenues as aforesaid at the suit of any holder of such obligations.

The population of the Town as shown by the 1950 U.S. Census is estimated to be 9,973. The debt statement to be filed pursuant to § 109.00 of the Local Finance Law in connection with the sale of the bonds hereinabove described, prepared as of July 1, 1957, will show the average full valuation of real estate subject to taxation by the Town to be \$52,695,633.80, its debt limit to be \$3,688,694.36 and its total net indebtedness subject to the debt limit (exclusive of such bonds) to be \$365,420. The proceeds of such bonds will be used to retire outstanding indebtedness of \$204,500, evidenced by bond anticipation notes. The indebtedness to be evidenced by such bonds will increase such net indebtedness by \$30,000.

At the time of delivery of the bonds, the successful bidder will be furnished, without cost, with (a) the approving opinion of Hawkins, Delafield & Wood to the effect that the bonds are valid and legally binding general obligations of said TOWN OF RIVERHEAD.

all the taxable real property within which will be subject to the levy of ad valorem taxes to pay the bonds and interest thereon without limitation as to rate or amount, and (b) certificates in form satisfactory to said firm evidencing the proper execution and delivery of the bonds and receipt of payment therefor, including a statement, dated as of the date of delivery, to the effect that there is no litigation pending or (to the knowledge of the signer or signers thereof) threatened affecting the validity of the bonds.

A detailed report of essential facts will be furnished to any interested bidder on request.

Dated: June 25, 1957

Anthony F. Gadzinski

Town Clerk

Section 12. This resolution shall take effect immediately.

The adoption of the foregoing resolution was seconded by Justice Pike and duly put to a vote on roll call, which resulted as follows:-

AYES: 5

NOES: 0

The foregoing resolution was declared unanimously adopted.

There being no further business on motion and vote, the meeting adjourned to meet on Tuesday, July 2nd, 1957 at 9:30 A.M.

Anthony F. Gadzinski
Anthony F. Gadzinski, Town Clerk

AFG:mvb

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