

MINUTES of a meeting of the Town Board of the Town of Riverhead, held in the Town Clerk's Office, Saturday November 25th, 1916 at 9:00 A.M.

Present:

E. Frank Howell, Supervisor
Joseph W. Kratoville, Town Clerk

William L. Miller,
C. E. Warner,
Wm. F. Flanagan,
Geo. W. Hildreth, Justices.

Minutes of previous meeting read and on motion adopted.

WHEREAS, the Yorkville Bank of New York has presented to the Town Clerk of the Town of Riverhead five bonds of the Riverhead Water District which matured on the 1st day of December, 1916, and demanded payment thereof according to their terms, and the amount due thereon being the sum of five thousand dollars and interest, and interest being likewise due on ninety-(90) other bonds of said district and the total interest due on December 1st, 1916 having been heretofore raised by tax and the amount of principal aforesaid as due have been duly audited by said board and said demand having been duly allowed and hereby certified as correct and this certificate ordered filed in the office of the Town Clerk of said Town, and the amount of such principal, to wit: \$5000.00 having been inserted in the tax levy of said Town for the year 1916.

RESOLVED, that this board, in anticipation of the taxes for the current fiscal year, borrow upon the faith and credit of the Town the sum of five thousand dollars (\$5000.00) for the purpose of paying the principal of said bonds so due as aforesaid by issuing a temporary certificate of indebtedness in said amount payable on the 1st day of February, 1917 at a rate of interest not exceeding five (5) per cent per annum, signed by the Supervisor and Town Clerk, and that the proceeds thereof be placed to the credit of the Supervisor and by him paid to the holder of said bonds upon the surrender and cancellation thereof.

On motion a special meeting of the Town Board of the Town of Riverhead will be held in the Town Clerk's Office on November 29th, 1916, at 9:00 A.M. to borrow enough money

to pay all audited bills.
There being no further business meeting adjourned.

Joseph W. Kealouille
Town Clerk