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August 14, 2018

To: Town of Riverhead

Re: Triple Five Group of Companies (“the Companies”, or “Group”)

We are independent accountants and advisors for the Ghermezian family and certain of their entities. The Triple Five Group of Companies comprises over 100 entities including entities holding assets such as the Mall of America, and West Edmonton Mall.

In connection with an acquisition of real property, we performed certain procedures to confirm a minimum of \$40,000,000 US available cash equivalent resources. Based upon the specific procedures performed for these elements, The Triple Five Group of Companies has:

- In excess of \$40,000,000 US available cash equivalent balances as at August 14, 2018.

This letter is for use solely in connection with a financing for the acquisition of real estate property.

Yours sincerely,
Grant Thornton LLP



Patricia Walsh ,CPA, CA
Partner*

*A partner through Patricia Walsh Professional Corporation