

**Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024**

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Timothy Hubbard (LG470371600000B), hereby certify that I am the Chief Financial Officer of the Town of Riverhead, and that the information provided in the Annual Financial Report of the Town of Riverhead for the fiscal year ended 12/31/2024, is true and correct to the best of my knowledge and belief.

Table of contents

Financial Statements	1
A - General	3
CD - Special Grant	27
CM - Miscellaneous Special Revenue	34
DA - Highway Town-wide	43
ES - Enterprise Sewer	54
EW - Enterprise Water	67
H - Capital Projects	80
MS - Self Insurance	89
SL - Special District(s) Lighting	95
SM - Special District(s) Miscellaneous	104
SR - Special District(s) Refuse and Garbage	111
ST - Special District(s) Public Parking	118
TC - Custodial	126
V - Debt Service	131
K - Schedule of Non-Current Government Assets	138
W - Schedule of Non-Current Government Liabilities	140
Supplemental Schedules	141
Statement of Indebtedness	142
Bond Repayment	145
Bank Reconciliation	148
Employee and Retiree Benefits	153

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2024 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2024:

List of funds being used

- A - General
- CD - Special Grant
- CM - Miscellaneous Special Revenue
- DA - Highway Town-wide
- ES - Enterprise Sewer
- EW - Enterprise Water
- H - Capital Projects
- MS - Self Insurance
- SL - Special District(s) Lighting
- SM - Special District(s) Miscellaneous
- SR - Special District(s) Refuse and Garbage
- ST - Special District(s) Public Parking
- TC - Custodial
- V - Debt Service

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2024 represent data filed by your government with OSC as reviewed and adjusted where necessary.

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$13,674,454.59	\$3,933,340.96	\$7,949,688.42
201 - Cash In Time Deposits	\$30,275,769.31	\$28,764,312.82	\$19,219,806.26
210 - Petty Cash	\$5,525.00	\$11,425.00	\$11,275.00
Total for Cash and Cash Equivalents	\$43,955,748.90	\$32,709,078.78	\$27,180,769.68
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$493,332.11	\$888,629.31	\$921,578.31
Total for Restricted Cash and Cash Equivalents	\$493,332.11	\$888,629.31	\$921,578.31
Net Other Receivables			
380 - Accounts Receivable	\$459,987.34	\$280,493.97	\$1,663,864.46
454 - Leases Receivable	\$2,110,848.03	\$1,510,395.33	\$788,585.88
Total for Net Other Receivables	\$2,570,835.37	\$1,790,889.30	\$2,452,450.34
Due From			
391 - Due From Other Funds	\$1,750,024.78	\$3,248,369.72	\$1,792,269.71
440 - Due from Other Governments Grants	\$462,557.15	\$1,099,708.85	\$1,001,820.59
Total for Due From	\$2,212,581.93	\$4,348,078.57	\$2,794,090.30
Other Assets			

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
445 - Inventory of Materials And Supplies	\$110,413.32	\$102,803.68	\$125,966.60
480 - Prepaid Expenses	\$1,605,778.97	\$1,265,113.26	\$1,246,545.28
Total for Other Assets	\$1,716,192.29	\$1,367,916.94	\$1,372,511.88
Total for Assets	\$50,948,690.60	\$41,104,592.90	\$34,721,400.51
Total for Assets and Deferred Outflows	\$50,948,690.60	\$41,104,592.90	\$34,721,400.51

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$1,729,082.52	\$1,280,963.08	\$1,046,171.14
601 - Accrued Liabilities	\$1,475,574.85	\$1,161,132.73	\$1,248,959.16
730 - Guaranty & Bid Deposits	\$849,187.16	\$511,187.16	\$522,487.16
Total for Payables	\$4,053,844.53	\$2,953,282.97	\$2,817,617.46
Payroll Liabilities			
710 - Consolidated Payroll	\$5,674.12	\$6,449.75	\$4,085.12
Total for Payroll Liabilities	\$5,674.12	\$6,449.75	\$4,085.12
Due to			
630 - Due To Other Funds	\$7,383.82	\$122,700.00	\$486,334.00
631 - Due To Other Governments	\$86,285.91	\$64,377.91	\$170,414.21
<i>Outside cash held by Justice Court</i>			
Total for Due to	\$93,669.73	\$187,077.91	\$656,748.21
Other Liabilities			
687 - Compensated Absences	\$106,952.47	\$262,527.87	\$361,447.00
688 - Other Liabilities	\$1,345,543.33	\$3,415,258.44	\$2,930,205.26
<i>ARPA & 2025 PILOTS recvd in 2024</i>			
Total for Other Liabilities	\$1,452,495.80	\$3,677,786.31	\$3,291,652.26
Total for Liabilities	\$5,605,684.18	\$6,824,596.94	\$6,770,103.05

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources	\$1,761,432.54	\$1,720,778.87	\$1,095,673.34
<i>Deferred Inflow- Leases</i>			
694 - Deferred Taxes	\$15,173,897.40	\$5,946,813.36	\$6,680,994.03
<i>Deferred Taxes</i>			
695 - Deferred Taxes Reserve for Excess Tax Levy	-	-	\$303,600.69
Total for Deferred Inflows of Resources	\$16,935,329.94	\$7,667,592.23	\$8,080,268.06
Total for Deferred Inflows	\$16,935,329.94	\$7,667,592.23	\$8,080,268.06
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$1,716,192.29	\$1,367,916.94	\$1,372,511.88
Total for Nonspendable Fund Balance	\$1,716,192.29	\$1,367,916.94	\$1,372,511.88
Restricted Fund Balance			
899 - Other Restricted Fund Balance	\$493,332.11	\$888,629.31	\$921,578.31
<i>Community Benefit Funds - Restricted in use</i>			
Total for Restricted Fund Balance	\$493,332.11	\$888,629.31	\$921,578.31
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$1,750,000.00	\$2,000,000.00	\$0.00
915 - Assigned Unappropriated Fund Balance	\$576,661.60	\$507,679.69	\$397,907.66
Total for Assigned Fund Balance	\$2,326,661.60	\$2,507,679.69	\$397,907.66

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$23,871,490.48	\$21,848,177.72	\$17,179,031.55
Total for Unassigned Fund Balance	\$23,871,490.48	\$21,848,177.72	\$17,179,031.55
Total for Fund Balance	\$28,407,676.48	\$26,612,403.66	\$19,871,029.40
Total for Liabilities, Deferred Inflows and Fund Balances	\$50,948,690.60	\$41,104,592.83	\$34,721,400.51

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$44,540,013.44	\$42,517,064.94	\$41,373,090.62
Total for Property Taxes	\$44,540,013.44	\$42,517,064.94	\$41,373,090.62
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	\$2,222,640.71	\$2,261,842.39	\$2,028,690.90
1090 - Interest and Penalties on Real Prop Taxes	\$83,089.55	\$84,453.86	\$71,871.52
Total for Property Tax Items	\$2,305,730.26	\$2,346,296.25	\$2,100,562.42
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$2,520,405.00	\$2,341,505.00	\$1,983,705.00
1170 - Franchise Tax	\$838,232.00	\$869,927.00	\$867,868.00
Total for Non-Property Tax Items	\$3,358,637.00	\$3,211,432.00	\$2,851,573.00
Departmental Income			
1230 - Treasurer Fees	\$33.00	\$154.25	\$92.50
1240 - Comptroller Fees	\$21,931.66	\$76,000.00	\$9,865.95
1250 - Assessors Fees	-	-	\$0.00
1255 - Clerk Fees	\$27,382.67	\$35,581.41	\$18,821.73
1265 - Attorney Fees	\$2,852.00	\$9,910.00	\$3,336.45
1520 - Police Fees	\$128,887.72	\$60,888.60	\$84,011.25
1550 - Public Pound Charges Dog Control Fees	\$9,971.00	\$13,968.00	\$13,096.00

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
1560 - Safety Inspection Fees	\$2,466,646.77	\$2,189,723.40	\$1,800,076.68
1589 - Other Public Safety Departmental Income	\$328,943.98	\$224,539.35	\$242,481.29
1601 - Public Health Fees	\$352.00	\$286.00	\$242.00
1603 - Vital Statistics Fees	\$53,560.00	\$51,890.00	\$52,150.00
1972 - Charges Programs for the Aging	\$68,757.15	\$67,635.49	\$64,084.94
2001 - Park and Recreational Charges	\$1,845.00	\$4,737.50	\$4,710.00
2012 - Recreational Concessions	-	\$638.00	\$2,436.00
2025 - Special Recreational Facility Charges	\$789,655.23	\$685,086.21	\$634,525.18
2110 - Zoning Fees	\$13,400.00	\$23,700.00	\$19,200.00
2115 - Planning Board Fees	\$278,777.65	\$959,224.99	\$616,892.61
2801 - Interfund Revenues	\$1,280,902.94	\$1,142,729.41	\$1,381,898.46
Total for Departmental Income	\$5,473,898.77	\$5,546,692.61	\$4,947,921.04
Intergovernmental Charges			
2215 - Election Service Charges	\$7,500.00	-	\$7,500.00
Total for Intergovernmental Charges	\$7,500.00	\$0.00	\$7,500.00
Use of Money and Property			
2401 - Interest and Earnings	\$1,982,033.36	\$1,392,364.11	\$230,078.79
2410 - Rental of Real Property	\$54,325.00	\$53,930.79	\$50,366.00
2414 - Rental of Equipment	\$900.00	\$500.00	\$400.00
2421 - Lease Payments Collected	\$398,137.14	\$384,170.03	\$185,683.04
2440 - Rental Other <i>Rent Arrears Collected</i>	\$97,771.16	-	-
Total for Use of Money and Property	\$2,533,166.66	\$1,830,964.93	\$466,527.83

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Licenses and Permits			
2530 - Games of Chance	\$120.00	\$220.00	\$130.35
2540 - Bingo Licenses	\$1,360.65	\$2,879.82	\$3,004.92
2590 - Permits Other	\$56,400.00	\$44,005.00	\$52,318.00
Total for Licenses and Permits	\$57,880.65	\$47,104.82	\$55,453.27
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	\$516,888.21	\$598,955.15	\$563,949.18
2620 - Forfeitures of Deposits	\$40,786.11	\$121,420.51	-
2625 - Forfeiture of Crime Proceeds	\$13,386.23	-	-
Total for Fines and Forfeitures	\$571,060.55	\$720,375.66	\$563,949.18
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	\$522.00	-	\$10,296.06
2655 - Sales Other	\$55.20	\$72.50	\$599.10
2665 - Sales of Equipment	\$128.73	\$4,174.33	\$6,119.96
2690 - Other Compensation For Loss	\$46,267.13	\$857.86	\$62.66
Total for Sales of Property and Compensation for Loss	\$46,973.06	\$5,104.69	\$17,077.78
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$22,583.85	\$16,224.17	\$77,081.46
2705 - Gifts and Donations	\$16,474.96	\$9,574.71	\$32,985.86
2706 - Grants From Local Governments	\$234,373.95	\$305,443.51	\$263,032.27
2710 - Premium on Obligations	-	-	\$21,370.00
2715 - Proceeds of Seized and Unclaimed Property	-	-	\$608.01

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
2750 - AIM Related Payments	-	-	\$107,028.00
Total for Other Revenues	\$273,432.76	\$331,242.39	\$502,105.60
State Aid			
3001 - State Aid Revenue Sharing	\$107,028.00	\$107,028.00	-
3005 - State Aid Mortgage Tax	\$1,345,771.91	\$1,772,226.89	\$1,980,752.18
3089 - State Aid Other <i>State Aid: DCJS Grant</i>	\$1,312,006.20	\$27,039.72	-
3389 - State Aid Other Public Safety	\$1,357.35	-	\$11,778.00
3772 - State Aid Programs for Aging	\$255,069.43	\$219,626.64	\$229,775.07
3820 - State Aid Youth Programs	\$13,936.86	\$7,100.50	-
3910 - State Aid Conservation Programs	-	\$52,893.25	\$8,869.75
Total for State Aid	\$3,035,169.75	\$2,185,915.00	\$2,231,175.00
Federal Aid			
4089 - Federal Aid Other	\$345,284.99	\$240,556.89	\$716,471.46
4389 - Federal Aid Other Public Safety	\$50,445.73	\$49,428.60	\$53,728.62
4772 - Federal Aid Programs for Aging	\$122,768.56	\$139,415.50	\$108,390.74
4960 - Federal Aid Emergency Disaster Assistance	-	\$127,357.59	\$106,073.54
Total for Federal Aid	\$518,499.28	\$556,758.58	\$984,664.36
Total for Revenues	\$62,721,962.18	\$59,298,951.87	\$56,101,600.10
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$1,643,843.07	\$1,461,602.00	\$1,559,859.00

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Operating Transfers	\$1,643,843.07	\$1,461,602.00	\$1,559,859.00
Total for Other Sources	\$1,643,843.07	\$1,461,602.00	\$1,559,859.00
Total for Revenues and Other Sources	\$64,365,805.25	\$60,760,553.87	\$57,661,459.10

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	\$293,527.49	\$272,229.82	\$273,133.31
10104 - Legislative Board - Contractual	\$4,758.19	\$3,630.40	\$2,483.43
Total for Legislative Board	\$298,285.68	\$275,860.22	\$275,616.74
Judicial			
11101 - Municipal Court - Personal Services	\$615,971.33	\$596,211.43	\$625,451.67
11102 - Municipal Court - Equipment and Capital Outlay	-	\$2,097.88	\$2,798.07
11104 - Municipal Court - Contractual	\$157,920.19	\$190,796.91	\$179,834.32
Total for Judicial	\$773,891.52	\$789,106.22	\$808,084.06
Executive			
12201 - Supervisor - Personal Services	\$353,978.59	\$347,312.49	\$301,477.38
12204 - Supervisor - Contractual	\$2,202.22	\$2,591.59	\$5,985.09
Total for Executive	\$356,180.81	\$349,904.08	\$307,462.47
Finance			
13101 - Director of Finance - Personal Services	\$990,838.00	\$719,673.93	\$724,654.97
13102 - Director of Finance - Equipment and Capital Outlay	-	\$5,003.09	\$1,962.90
13104 - Director of Finance - Contractual	\$51,157.36	\$70,272.16	\$29,424.29

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
13204 - Auditor - Contractual	\$140,325.00	\$181,635.00	\$199,540.00
13301 - Tax Collection - Personal Services	\$214,633.49	\$203,140.27	\$190,778.82
13302 - Tax Collection - Equipment and Capital Outlay	\$6,685.01	-	-
13304 - Tax Collection - Contractual	\$6,908.28	\$12,310.26	\$11,307.35
13451 - Purchasing - Personal Services	\$154,795.40	\$108,784.37	\$76,137.97
13454 - Purchasing - Contractual	\$1,791.61	\$2,284.54	\$1,340.27
13551 - Assessment - Personal Services	\$495,560.89	\$485,100.62	\$446,523.38
13552 - Assessment - Equipment and Capital Outlay	\$1,302.16	\$1,327.33	\$651.13
13554 - Assessment - Contractual	\$14,033.03	\$14,004.79	\$11,611.22
Total for Finance	\$2,078,030.23	\$1,803,536.36	\$1,693,932.30
Municipal Staff			
14101 - Clerk - Personal Services	\$302,140.96	\$247,685.55	\$229,558.04
14102 - Clerk - Equipment and Capital Outlay	\$578.68	\$300.00	-
14104 - Clerk - Contractual	\$30,124.31	\$31,135.75	\$41,983.23
14201 - Law - Personal Services	\$796,760.79	\$736,910.14	\$889,483.99
14202 - Law - Equipment and Capital Outlay	\$709.30	\$1,000.09	\$780.23
14204 - Law - Contractual	\$549,257.42	\$757,247.10	\$377,062.24
14301 - Personnel - Personal Services	\$152,842.94	\$144,835.88	\$172,712.32
14304 - Personnel - Contractual	\$40,583.08	\$43,842.13	\$26,221.06
14401 - Engineer - Personal Services	\$496,865.39	\$468,147.58	\$423,619.08
14402 - Engineer - Equipment and Capital Outlay	\$311.57	\$999.52	\$4,229.77
14404 - Engineer - Contractual	\$8,263.70	\$14,633.85	\$7,595.81
14802 - Public Information and Services - Equipment and Capital Outlay	\$490.14	-	\$1,775.29
14804 - Public Information and Services - Contractual	\$8,184.43	\$36,397.34	\$36,735.78

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Municipal Staff	\$2,387,112.71	\$2,483,134.93	\$2,211,756.84
Shared Services			
16201 - Operation of Plant - Personal Services	\$1,711,539.19	\$1,389,779.70	\$1,151,617.83
16202 - Operation of Plant - Equipment and Capital Outlay	\$149,082.41	\$94,035.45	\$52,468.10
16204 - Operation of Plant - Contractual	\$1,639,204.36	\$1,186,948.14	\$1,184,076.42
16401 - Central Garage - Personal Services	\$369,159.30	\$358,761.12	\$337,584.76
16402 - Central Garage - Equipment and Capital Outlay	\$58,930.41	-	\$357,814.92
16404 - Central Garage - Contractual	\$262,188.02	\$294,969.66	\$298,037.61
16801 - Central Data Processing - Personal Services	\$440,174.84	\$369,058.20	\$272,321.05
16802 - Central Data Processing - Equipment and Capital Outlay	\$463,217.86	\$61,346.94	\$138,824.96
16804 - Central Data Processing - Contractual	\$521,850.14	\$602,473.62	\$457,943.01
Total for Shared Services	\$5,615,346.53	\$4,357,372.83	\$4,250,688.66
Special Items			
19104 - Unallocated Insurance - Contractual	\$843,642.39	\$601,939.45	\$540,416.59
19204 - Municipal Association Dues - Contractual	\$1,800.00	\$1,800.00	-
19402 - Purchase of Land/Right of Way - Equipment and Capital Outlay	-	-	\$150,000.00
19504 - Taxes and Assessments on Municipal Property - Contractual	\$112,720.00	\$103,467.85	\$97,982.68
19894 - General Government Support, Other - Contractual <i>Uniforms</i>	\$1,469.75	\$1,059.90	-
Total for Special Items	\$959,632.14	\$708,267.20	\$788,399.27
Total for General Government Support	\$12,468,479.62	\$10,767,181.84	\$10,335,940.34

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Public Safety			
Law Enforcement			
31201 - Police - Personal Services	\$18,822,087.33	\$17,260,694.73	\$16,142,092.77
31202 - Police - Equipment and Capital Outlay	\$1,883,803.65	\$331,378.32	\$137,459.97
31204 - Police - Contractual	\$865,035.10	\$901,346.71	\$878,982.39
Total for Law Enforcement	\$21,570,926.08	\$18,493,419.76	\$17,158,535.13
Fire Protection			
34101 - Fire Protection - Personal Services	\$527,843.16	\$360,083.75	\$281,207.87
34102 - Fire Protection - Equipment and Capital Outlay	\$81,542.88	\$6,480.33	\$1,633.03
34104 - Fire Protection - Contractual	\$32,310.52	\$21,307.80	\$22,553.67
Total for Fire Protection	\$641,696.56	\$387,871.88	\$305,394.57
Animal Control			
35104 - Dog Control - Contractual	\$310,703.12	\$295,256.60	\$285,022.56
Total for Animal Control	\$310,703.12	\$295,256.60	\$285,022.56
Other Public Safety			
36201 - Safety Inspection - Personal Services	\$524,159.15	\$489,511.19	\$453,001.24
36204 - Safety Inspection - Contractual	\$14,806.07	\$12,399.95	\$14,327.39
39891 - Public Safety, Other - Personal Services <i>Code Enforcement Wages</i>	\$493,747.92	\$429,245.00	\$372,517.39
39892 - Public Safety, Other - Equipment and Capital Outlay <i>Code Enforcement Equipment</i>	\$30,594.49	\$1,986.09	-
39894 - Public Safety, Other - Contractual <i>Code Enforcement - Other Contractual expenses</i>	\$28,579.99	\$23,066.91	\$25,816.51

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Other Public Safety	\$1,091,887.62	\$956,209.14	\$865,662.53
Total for Public Safety	\$23,615,213.38	\$20,132,757.38	\$18,614,614.79
Health			
Public Health Program			
40201 - Registrar of Vital Statistics - Personal Services	\$6,876.32	\$7,801.58	\$7,800.35
Total for Public Health Program	\$6,876.32	\$7,801.58	\$7,800.35
Addiction Control			
42104 - Narcotics Guidance Council - Contractual	\$7,500.00	\$7,500.00	\$7,500.00
Total for Addiction Control	\$7,500.00	\$7,500.00	\$7,500.00
Total for Health	\$14,376.32	\$15,301.58	\$15,300.35
Transportation			
Highway			
50101 - Highway and Street Administration - Personal Services	\$331,393.31	\$312,552.15	\$289,168.35
50104 - Highway and Street Administration - Contractual	\$8,120.25	\$3,730.33	\$3,337.09
Total for Highway	\$339,513.56	\$316,282.48	\$292,505.44
Total for Transportation	\$339,513.56	\$316,282.48	\$292,505.44
Economic Assistance and Opportunity			
Economic Opportunity and Development			

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
64104 - Publicity - Contractual	\$10,250.41	\$7,541.49	\$6,087.46
65104 - Veterans Service - Contractual	\$500.00	\$500.00	\$500.00
67721 - Programs for the Aging - Personal Services	\$740,703.40	\$699,583.57	\$625,524.46
67722 - Programs for the Aging - Equipment and Capital Outlay	-	-	\$1,494.98
67724 - Programs for the Aging - Contractual	\$226,927.10	\$197,222.43	\$209,920.08
Total for Economic Opportunity and Development	\$978,380.91	\$904,847.49	\$843,526.98
Total for Economic Assistance and Opportunity	\$978,380.91	\$904,847.49	\$843,526.98
Culture and Recreation			
C&R - Administration			
70101 - Council On The Arts - Personal Services	\$9,608.29	\$12,377.15	\$8,309.22
70201 - Parks and Recreation Administration - Personal Services	\$540,862.30	\$553,662.58	\$506,013.32
70202 - Parks and Recreation Administration - Equipment and Capital Outlay	\$1,646.56	-	\$3,600.00
70204 - Parks and Recreation Administration - Contractual	\$52,664.08	\$47,283.04	\$46,995.49
Total for C&R - Administration	\$604,781.23	\$613,322.77	\$564,918.03
Recreation			
71101 - Parks - Personal Services	\$119,083.85	\$107,081.20	\$106,868.82
71102 - Parks - Equipment and Capital Outlay	\$30,085.19	\$23,081.82	\$22,072.80
71104 - Parks - Contractual	\$19,464.53	\$14,301.26	\$14,887.97
71401 - Playground and Recreation Centers - Personal Services	\$11,065.20	\$10,811.33	\$9,560.29
71402 - Playground and Recreation Centers - Equipment and Capital Outlay	\$1,527.19	\$2,500.00	-
71404 - Playground and Recreation Centers - Contractual	\$2,257.25	\$3,190.96	\$3,490.56

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
71801 - Special Recreation Facilities - Personal Services	\$139,882.01	\$126,846.03	\$118,094.67
71802 - Special Recreation Facilities - Equipment and Capital Outlay	\$10,390.83	\$526.36	\$755.00
71804 - Special Recreation Facilities - Contractual	\$24,059.89	\$16,672.70	\$16,087.65
73101 - Youth Programs - Personal Services	\$198,716.42	\$178,215.62	\$158,695.50
73102 - Youth Programs - Equipment and Capital Outlay	\$500.00	\$500.00	\$365.00
73104 - Youth Programs - Contractual	\$122,246.46	\$123,579.94	\$121,486.68
Total for Recreation	\$679,278.82	\$607,307.22	\$572,364.94
Culture			
75101 - Historian - Personal Services	\$8,999.96	\$8,999.90	\$8,998.58
75104 - Historian - Contractual	\$5,869.40	\$17,557.04	\$12,126.10
75204 - Historical Property - Contractual	\$40,402.62	\$7,509.72	\$12,586.33
76101 - Programs for the Aging - Personal Services	\$97,913.34	\$82,461.90	\$56,647.07
76204 - Adult Recreation - Contractual	\$16,500.00	\$18,499.06	\$6,852.25
79891 - Culture And Recreation, Other - Personal Services <i>Teens- Personal Services</i>	\$275.96	-	-
79894 - Culture And Recreation, Other - Contractual <i>Recreation prof svcs & bus trips</i>	\$77,441.15	\$80,116.38	\$66,662.72
Total for Culture	\$247,402.43	\$215,144.00	\$163,873.05
Total for Culture and Recreation	\$1,531,462.48	\$1,435,773.99	\$1,301,156.02
Home and Community Services			
General Environment			
80101 - Zoning - Personal Services	\$36,793.84	\$31,968.26	\$32,002.89
80104 - Zoning - Contractual	-	-	\$6,498.09

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
80201 - Planning and Surveys - Personal Services	\$572,158.58	\$518,037.82	\$392,561.01
80204 - Planning and Surveys - Contractual	\$84,068.57	\$122,919.81	\$52,470.72
80901 - Environmental Control - Personal Services	\$10,666.67	\$4,820.00	\$5,590.00
Total for General Environment	\$703,687.66	\$677,745.89	\$489,122.71
Sanitation			
81601 - Refuse and Garbage - Personal Services	\$91,937.80	\$195,746.64	\$187,160.64
81602 - Refuse and Garbage - Equipment and Capital Outlay	-	-	\$160,317.00
81604 - Refuse and Garbage - Contractual	\$227,413.10	\$230,742.71	\$228,355.30
Total for Sanitation	\$319,350.90	\$426,489.35	\$575,832.94
Water			
83404 - Water Transportation and Distribution - Contractual	\$7,500.00	\$950.00	\$9,300.00
Total for Water	\$7,500.00	\$950.00	\$9,300.00
Community Development			
86644 - Code Enforcements - Contractual	\$24,249.40	\$17,488.48	\$1,325.60
86661 - Clearance, Demolition, Rehabilitation - Personal Services	-	-	\$0.00
86664 - Clearance, Demolition, Rehabilitation - Contractual	-	-	\$0.00
86861 - Community Development Administration - Personal Services	\$557,926.19	\$521,102.59	\$421,337.08
86864 - Community Development Administration - Contractual	\$18,762.11	\$18,137.89	\$12,219.94
Total for Community Development	\$600,937.70	\$556,728.96	\$434,882.62
Special Services			

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
89894 - Home and Community Services, Other - Contractual <i>Home and Community Services, Other</i>	\$10,000.00	-	\$200,000.00
Total for Special Services	\$10,000.00	\$0.00	\$200,000.00
Total for Home and Community Services	\$1,641,476.26	\$1,661,914.20	\$1,709,138.27
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$1,614,556.00	\$1,254,146.00	\$1,194,907.00
90158 - Police Retirement - Employee Benefits	\$4,341,995.00	\$3,571,315.00	\$3,628,312.00
90308 - Social Security - Employee Benefits	\$2,184,765.94	\$1,966,519.11	\$1,794,804.73
90408 - Workers' Compensation - Employee Benefits	\$335,263.00	\$633,484.00	\$644,040.00
90508 - Unemployment Insurance - Employee Benefits	\$15,026.26	\$11,897.73	\$6,511.13
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$7,790,518.88	\$7,453,472.45	\$6,714,574.64
90898 - Employee Benefits, Other (Specify) - Employee Benefits <i>MTA tax</i>	\$102,799.20	\$92,210.18	\$84,782.69
Total for Employee Benefits	\$16,384,924.28	\$14,983,044.47	\$14,067,932.19
Total for Employee Benefits	\$16,384,924.28	\$14,983,044.47	\$14,067,932.19
Debt Service			
Debt Service			
97306 - Bond Anticipation Notes - Debt Principal	-	\$1,100,000.00	-
97856 - Installment Purchase Debt - Debt Principal	\$20,877.11	\$40,262.35	\$38,207.33
97857 - Installment Purchase Debt - Debt Interest	\$1,122.89	\$3,288.44	\$5,343.46

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Debt Service	\$22,000.00	\$1,143,550.79	\$43,550.79
Total for Debt Service	\$22,000.00	\$1,143,550.79	\$43,550.79
Total for Expenditures	\$56,995,826.81	\$51,360,654.22	\$47,223,665.17
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>Primarily to debt service fund</i>	\$3,156,847.09	\$1,581,745.59	\$4,218,688.71
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$2,409,926.00	\$1,076,779.74	\$1,047,730.85
Total for Interfund Transfers	\$5,566,773.09	\$2,658,525.33	\$5,266,419.56
Total for Interfund Transfers	\$5,566,773.09	\$2,658,525.33	\$5,266,419.56
Total for Other Uses	\$5,566,773.09	\$2,658,525.33	\$5,266,419.56
Total for Expenditures and Other Uses	\$62,562,599.90	\$54,019,179.55	\$52,490,084.73

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

A - General
Changes in Fund Balance

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$26,612,403.66	\$19,871,029.34	\$14,699,654.97
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	\$7,932.53	-	-
<i>Prior period adj</i>			
8022 - Restated Fund Balance - Beginning of Year	\$26,604,471.13	\$19,871,029.34	\$14,699,654.97
Add Revenues and Other Sources	\$64,365,805.25	\$60,760,553.87	\$57,661,459.10
Deduct Expenditures and Other Uses	\$62,562,599.90	\$54,019,179.55	\$52,490,084.73
8029 - Fund Balance - End of Year	\$28,407,676.48	\$26,612,403.66	\$19,871,029.34

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$48,639,479.00	\$44,524,150.00	\$42,177,900.00
1099 - Est Rev - Property Tax Items	\$2,307,200.00	\$2,346,300.00	\$2,200,800.00
1199 - Est Rev - Non-Property Tax Items	\$3,191,000.00	\$3,191,000.00	\$2,744,000.00
1299 - Est Rev - Departmental Income	-	-	\$2,164,700.00
2199 - Est Rev - Departmental Income	\$3,224,225.00	\$3,118,800.00	-
2499 - Est Rev - Use of Money and Property	\$530,200.00	\$539,000.00	\$256,000.00
2599 - Est Rev - Licenses and Permits	\$38,800.00	\$38,800.00	\$40,300.00
2649 - Est Rev - Fines and Forfeitures	\$500,000.00	\$500,000.00	\$450,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$7,500.00	\$7,500.00	\$407,500.00
2799 - Est Rev - Other Revenues	\$600.00	\$600.00	\$1,500.00
2801 - Est Rev - Interfund Revenues	-	-	\$1,837,100.00
2899 - Est Rev - Interfund Revenues	\$1,942,500.00	\$1,943,000.00	-
3099 - Est Rev - State Aid	\$1,678,500.00	\$1,678,500.00	\$1,600,100.00
4099 - Est Rev - Federal Aid	\$130,000.00	\$130,000.00	\$163,600.00
Total for Estimated Revenue	\$62,190,004.00	\$58,017,650.00	\$54,043,500.00
Estimated Other Sources			
5031 - Estimated - Interfund Transfers	-	-	\$1,311,400.00
5099 - Est Rev - Operating Transfers	\$1,523,600.00	\$1,390,500.00	-
599 - Appropriated Fund Balance	\$1,750,000.00	\$2,000,000.00	-
Total for Estimated Other Sources	\$3,273,600.00	\$3,390,500.00	\$1,311,400.00

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

A - General
Adopted Budget Summary

	12/31/2025	12/31/2024	12/31/2023
Total for Estimated Revenues and Other Sources	\$65,463,604.00	\$61,408,150.00	\$55,354,900.00

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$14,027,889.00	\$13,631,674.00	\$12,005,900.00
3999 - App - Public Safety	\$22,907,976.00	\$20,833,189.00	\$19,650,400.00
4999 - App - Health	\$14,000.00	\$8,800.00	\$24,000.00
5999 - App - Transportation	\$381,995.00	\$376,127.00	\$363,800.00
6999 - App - Economic Assistance and Opportunity	\$1,020,932.00	\$1,032,232.00	\$1,027,100.00
7999 - App - Culture and Recreation	\$1,576,499.00	\$1,556,204.00	\$929,600.00
8999 - App - Home and Community Services	\$2,035,476.00	\$2,144,752.00	\$1,766,400.00
9199 - App - Employee Benefits	\$20,466,737.00	\$19,192,672.00	\$17,012,400.00
Total for Estimated Appropriations	\$62,431,504.00	\$58,775,650.00	\$52,779,600.00
Estimated Other Uses			
9999 - App - Interfund Transfers	\$3,032,100.00	\$2,632,500.00	\$2,575,300.00
Total for Estimated Other Uses	\$3,032,100.00	\$2,632,500.00	\$2,575,300.00
Total for Estimated Appropriations and Other Uses	\$65,463,604.00	\$61,408,150.00	\$55,354,900.00

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$19,015.97	\$10,117.01	\$11,800.19
201 - Cash In Time Deposits	\$120,399.42	\$114,944.40	\$110,094.84
Total for Cash and Cash Equivalents	\$139,415.39	\$125,061.41	\$121,895.03
Due From			
391 - Due From Other Funds	\$4,997.00	-	-
440 - Due from Other Governments CDBG Grants	\$24,602.41	\$168,250.91	\$403,624.15
Total for Due From	\$29,599.41	\$168,250.91	\$403,624.15
Total for Assets	\$169,014.80	\$293,312.32	\$525,519.18
Total for Assets and Deferred Outflows	\$169,014.80	\$293,312.32	\$525,519.18

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$10,077.00	\$14,925.97	\$30,284.40
Total for Payables	\$10,077.00	\$14,925.97	\$30,284.40
Due to			
630 - Due To Other Funds	\$28,468.94	\$208,627.85	\$426,522.92
Total for Due to	\$28,468.94	\$208,627.85	\$426,522.92
Other Liabilities			
688 - Other Liabilities	-	-	\$23,352.68
Total for Other Liabilities	\$0.00	\$0.00	\$23,352.68
Total for Liabilities	\$38,545.94	\$223,553.82	\$480,160.00
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources <i>Meritage revolving loan-deferred revenue</i>	\$929.13	\$18,664.71	\$0.00
Total for Deferred Inflows of Resources	\$929.13	\$18,664.71	\$0.00
Total for Deferred Inflows	\$929.13	\$18,664.71	\$0.00
Fund Balance			

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$129,539.73	\$51,093.79	\$45,359.19
Total for Assigned Fund Balance	\$129,539.73	\$51,093.79	\$45,359.19
Total for Fund Balance	\$129,539.73	\$51,093.79	\$45,359.19
Total for Liabilities, Deferred Inflows and Fund Balances	\$169,014.80	\$293,312.32	\$525,519.19

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	\$23,190.60	\$4,849.56	\$772.79
Total for Use of Money and Property	\$23,190.60	\$4,849.56	\$772.79
Other Revenues			
2706 - Grants From Local Governments	\$3,000.00	\$1,893.79	\$7,536.71
Total for Other Revenues	\$3,000.00	\$1,893.79	\$7,536.71
State Aid			
3089 - State Aid Other	-	-	\$1,850.00
Total for State Aid	\$0.00	\$0.00	\$1,850.00
Federal Aid			
4089 - Federal Aid Other	\$293,941.01	\$230,788.03	\$370,199.85
4989 - Federal Aid Other Home and Community Services	-	\$85,750.00	-
Total for Federal Aid	\$293,941.01	\$316,538.03	\$370,199.85
Total for Revenues	\$320,131.61	\$323,281.38	\$380,359.35
Total for Revenues and Other Sources	\$320,131.61	\$323,281.38	\$380,359.35

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Economic Assistance and Opportunity			
Economic Opportunity and Development			
64204 - Promotion of Industry - Contractual	-	\$12,211.88	\$52,788.12
Total for Economic Opportunity and Development	\$0.00	\$12,211.88	\$52,788.12
Total for Economic Assistance and Opportunity	\$0.00	\$12,211.88	\$52,788.12
Home and Community Services			
Community Development			
86682 - Rehabilitation, Loans and Grants - Equipment and Capital Outlay	\$78,778.18	\$159,590.00	\$54,816.82
86684 - Rehabilitation, Loans and Grants - Contractual	-	\$3,500.00	\$0.00
86764 - Provisions for Public Services - Contractual	\$45,725.00	\$62,212.22	\$80,973.74
86802 - Completion of Urban Renewal Projects - Equipment and Capital Outlay	\$114,182.49	\$80,032.68	\$168,669.44
86864 - Community Development Administration - Contractual	-	-	\$6,850.00
Total for Community Development	\$238,685.67	\$305,334.90	\$311,310.00
Total for Home and Community Services	\$238,685.67	\$305,334.90	\$311,310.00
Total for Expenditures	\$238,685.67	\$317,546.78	\$364,098.12
Other Uses			

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>Interfund Transfer</i>	\$3,000.00	-	\$85,000.00
Total for Interfund Transfers	\$3,000.00	\$0.00	\$85,000.00
Total for Interfund Transfers	\$3,000.00	\$0.00	\$85,000.00
Total for Other Uses	\$3,000.00	\$0.00	\$85,000.00
Total for Expenditures and Other Uses	\$241,685.67	\$317,546.78	\$449,098.12

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$51,093.78	\$45,359.18	\$112,276.13
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	-	\$1,821.82
8022 - Restated Fund Balance - Beginning of Year	\$51,093.78	\$45,359.18	\$114,097.95
Add Revenues and Other Sources	\$320,131.61	\$323,281.38	\$380,359.35
Deduct Expenditures and Other Uses	\$241,685.67	\$317,546.78	\$449,098.12
8029 - Fund Balance - End of Year	\$129,539.72	\$51,093.78	\$45,359.18

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CM - Miscellaneous Special Revenue
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$9,933,178.41	\$5,493,197.13	\$3,346,415.77
201 - Cash In Time Deposits	\$13,695,842.18	\$13,096,651.13	\$9,250,693.13
210 - Petty Cash	\$200.00	\$200.00	\$200.00
Total for Cash and Cash Equivalents	\$23,629,220.59	\$18,590,048.26	\$12,597,308.90
Due From			
440 - Due from Other Governments <i>Community Preservation Fund receipt from Suffolk County Dec24</i>	\$2,337,717.90	\$399,764.60	\$1,992,342.43
Total for Due From	\$2,337,717.90	\$399,764.60	\$1,992,342.43
Other Assets			
480 - Prepaid Expenses	\$1,453.00	\$1,028.00	\$1,131.00
Total for Other Assets	\$1,453.00	\$1,028.00	\$1,131.00
Total for Assets	\$25,968,391.49	\$18,990,840.86	\$14,590,782.33
Total for Assets and Deferred Outflows	\$25,968,391.49	\$18,990,840.86	\$14,590,782.33

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CM - Miscellaneous Special Revenue
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$2,735.40	\$1,721.65	\$4,358.73
601 - Accrued Liabilities	\$1,944.89	\$1,522.23	\$1,388.29
Total for Payables	\$4,680.29	\$3,243.88	\$5,747.02
Total for Liabilities	\$4,680.29	\$3,243.88	\$5,747.02
Deferred Inflows			
Deferred Inflows of Resources			
694 - Deferred Taxes <i>Deferred Taxes</i>	\$43,768.93	\$18,191.39	\$21,114.77
695 - Deferred Taxes Reserve for Excess Tax Levy	-	-	\$940.14
Total for Deferred Inflows of Resources	\$43,768.93	\$18,191.39	\$22,054.91
Total for Deferred Inflows	\$43,768.93	\$18,191.39	\$22,054.91
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$1,453.00	\$1,028.00	\$1,131.00
Total for Nonspendable Fund Balance	\$1,453.00	\$1,028.00	\$1,131.00
Assigned Fund Balance			

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CM - Miscellaneous Special Revenue
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
915 - Assigned Unappropriated Fund Balance	\$25,918,489.27	\$18,968,377.59	\$14,561,849.40
Total for Assigned Fund Balance	\$25,918,489.27	\$18,968,377.59	\$14,561,849.40
Total for Fund Balance	\$25,919,942.27	\$18,969,405.59	\$14,562,980.40
Total for Liabilities, Deferred Inflows and Fund Balances	\$25,968,391.49	\$18,990,840.86	\$14,590,782.33

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CM - Miscellaneous Special Revenue
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$136,200.00	\$134,240.15	\$133,408.34
Total for Property Taxes	\$136,200.00	\$134,240.15	\$133,408.34
Non-Property Tax Items			
1189 - Other Non Property Tax	\$9,539,252.05	\$7,129,459.55	\$9,238,634.38
Total for Non-Property Tax Items	\$9,539,252.05	\$7,129,459.55	\$9,238,634.38
Use of Money and Property			
2401 - Interest and Earnings	\$572,980.17	\$393,941.50	\$57,705.75
2410 - Rental of Real Property	\$285,725.00	\$291,260.00	\$289,475.00
Total for Use of Money and Property	\$858,705.17	\$685,201.50	\$347,180.75
Other Revenues			
2705 - Gifts and Donations	\$27,000.00	\$69,000.00	\$144,000.00
Total for Other Revenues	\$27,000.00	\$69,000.00	\$144,000.00
Total for Revenues	\$10,561,157.22	\$8,017,901.20	\$9,863,223.47
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$58,957.43	\$43,694.23	-

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CM - Miscellaneous Special Revenue
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Operating Transfers	\$58,957.43	\$43,694.23	\$0.00
Total for Other Sources	\$58,957.43	\$43,694.23	\$0.00
Total for Revenues and Other Sources	\$10,620,114.65	\$8,061,595.43	\$9,863,223.47

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CM - Miscellaneous Special Revenue
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19104 - Unallocated Insurance - Contractual	\$29,725.00	\$25,351.27	\$22,033.46
19894 - General Government Support, Other - Contractual CPF audit fees	\$13,250.00	\$9,875.00	\$9,325.00
Total for Special Items	\$42,975.00	\$35,226.27	\$31,358.46
Total for General Government Support	\$42,975.00	\$35,226.27	\$31,358.46
Economic Assistance and Opportunity			
Economic Opportunity and Development			
69894 - Economic Development, Other - Contractual BIDMA - prof svcs, marketing	\$175,319.00	\$170,181.00	\$127,786.00
Total for Economic Opportunity and Development	\$175,319.00	\$170,181.00	\$127,786.00
Total for Economic Assistance and Opportunity	\$175,319.00	\$170,181.00	\$127,786.00
Culture and Recreation			
Culture			
79891 - Culture And Recreation, Other - Personal Services East Creek - wages	\$41,523.67	\$35,094.01	\$30,506.70

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CM - Miscellaneous Special Revenue
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
79892 - Culture And Recreation, Other - Equipment and Capital Outlay <i>East Creek - equipment</i>	\$558.02	\$4,149.00	-
79894 - Culture And Recreation, Other - Contractual <i>East Creek - R&M, Utilities</i>	\$93,358.37	\$83,327.94	\$80,019.06
Total for Culture	\$135,440.06	\$122,570.95	\$110,525.76
Total for Culture and Recreation	\$135,440.06	\$122,570.95	\$110,525.76
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$5,388.00	\$4,217.00	\$4,656.00
90308 - Social Security - Employee Benefits	\$3,104.07	\$3,126.32	\$2,627.33
90558 - Disability Insurance - Employee Benefits	-	-	\$116.77
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$13,363.36	\$11,888.73	\$12,037.45
90898 - Employee Benefits, Other (Specify) - Employee Benefits <i>MTA tax</i>	\$138.00	\$138.93	-
Total for Employee Benefits	\$21,993.43	\$19,370.98	\$19,437.55
Total for Employee Benefits	\$21,993.43	\$19,370.98	\$19,437.55
Total for Expenditures	\$375,727.49	\$347,349.20	\$289,107.77
Other Uses			
Interfund Transfers			
Interfund Transfers			

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CM - Miscellaneous Special Revenue
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
99019 - Transfers to Other Funds - Interfund Transfer <i>debt service for CPF & East Creek</i>	\$3,293,850.48	\$3,307,821.04	\$4,695,923.06
99509 - Transfers to Capital Projects Fund - Interfund Transfer	-	-	\$152,522.09
Total for Interfund Transfers	\$3,293,850.48	\$3,307,821.04	\$4,848,445.15
Total for Interfund Transfers	\$3,293,850.48	\$3,307,821.04	\$4,848,445.15
Total for Other Uses	\$3,293,850.48	\$3,307,821.04	\$4,848,445.15
Total for Expenditures and Other Uses	\$3,669,577.97	\$3,655,170.24	\$5,137,552.92

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CM - Miscellaneous Special Revenue
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$18,969,405.74	\$14,562,980.55	\$9,837,310.00
8022 - Restated Fund Balance - Beginning of Year	\$18,969,405.74	\$14,562,980.55	\$9,837,310.00
Add Revenues and Other Sources	\$10,620,114.65	\$8,061,595.43	\$9,863,223.47
Deduct Expenditures and Other Uses	\$3,669,577.97	\$3,655,170.24	\$5,137,552.92
8029 - Fund Balance - End of Year	\$25,919,942.42	\$18,969,405.74	\$14,562,980.55

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$1,832,549.11	\$1,113,070.18	\$1,018,059.96
201 - Cash In Time Deposits	\$5,551,278.34	\$5,014,268.53	\$4,911,716.27
210 - Petty Cash	\$100.00	\$100.00	\$100.00
Total for Cash and Cash Equivalents	\$7,383,927.45	\$6,127,438.71	\$5,929,876.23
Net Other Receivables			
380 - Accounts Receivable	\$1,600.00	\$1,276.20	\$190,293.88
Total for Net Other Receivables	\$1,600.00	\$1,276.20	\$190,293.88
Due From			
391 - Due From Other Funds	\$640,863.24	-	\$839,722.59
440 - Due from Other Governments	-	\$4,808.81	-
Total for Due From	\$640,863.24	\$4,808.81	\$839,722.59
Other Assets			
480 - Prepaid Expenses	\$80,000.00	\$61,475.00	\$54,748.00
Total for Other Assets	\$80,000.00	\$61,475.00	\$54,748.00
Total for Assets	\$8,106,390.69	\$6,194,998.72	\$7,014,640.70
Total for Assets and Deferred Outflows	\$8,106,390.69	\$6,194,998.72	\$7,014,640.70

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$156,873.97	\$527,340.06	\$281,209.78
601 - Accrued Liabilities	\$128,644.19	\$89,236.96	\$111,682.65
730 - Guaranty & Bid Deposits	\$55,450.00	\$38,400.00	\$50,500.00
Total for Payables	\$340,968.16	\$654,977.02	\$443,392.43
Payroll Liabilities			
710 - Consolidated Payroll	\$3,281.13	\$3,281.13	\$900.00
Total for Payroll Liabilities	\$3,281.13	\$3,281.13	\$900.00
Due to			
630 - Due To Other Funds	-	-	\$373,678.00
Total for Due to	\$0.00	\$0.00	\$373,678.00
Other Liabilities			
687 - Compensated Absences	-	-	\$9,383.13
Total for Other Liabilities	\$0.00	\$0.00	\$9,383.13
Total for Liabilities	\$344,249.29	\$658,258.15	\$827,353.56
Deferred Inflows			
Deferred Inflows of Resources			

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
691 - Deferred Inflow Of Resources <i>2025 PILOTS received in 2024</i>	\$46,457.51	\$43,330.17	-
694 - Deferred Taxes <i>Deferred Taxes</i>	\$2,253,366.61	\$936,736.14	\$1,087,228.30
695 - Deferred Taxes Reserve for Excess Tax Levy	-	-	\$53,442.33
Total for Deferred Inflows of Resources	\$2,299,824.12	\$980,066.31	\$1,140,670.63
Total for Deferred Inflows	\$2,299,824.12	\$980,066.31	\$1,140,670.63
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$80,000.00	\$61,475.00	\$54,748.00
Total for Nonspendable Fund Balance	\$80,000.00	\$61,475.00	\$54,748.00
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$5,382,317.28	\$4,495,199.26	\$4,991,868.51
Total for Assigned Fund Balance	\$5,382,317.28	\$4,495,199.26	\$4,991,868.51
Total for Fund Balance	\$5,462,317.28	\$4,556,674.26	\$5,046,616.51
Total for Liabilities, Deferred Inflows and Fund Balances	\$8,106,390.69	\$6,194,998.72	\$7,014,640.70

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$7,013,399.99	\$6,917,242.31	\$6,508,754.97
Total for Property Taxes	\$7,013,399.99	\$6,917,242.31	\$6,508,754.97
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	\$240,318.89	\$219,955.79	\$210,659.73
Total for Property Tax Items	\$240,318.89	\$219,955.79	\$210,659.73
Departmental Income			
1789 - Other Transportation Departmental Income	\$3,602.00	\$1,725.00	\$5,861.00
Total for Departmental Income	\$3,602.00	\$1,725.00	\$5,861.00
Use of Money and Property			
2401 - Interest and Earnings	\$301,816.17	\$272,753.25	\$31,368.97
Total for Use of Money and Property	\$301,816.17	\$272,753.25	\$31,368.97
Licenses and Permits			
2560 - Street Opening Permits	\$23,450.00	\$22,150.00	\$23,500.00
Total for Licenses and Permits	\$23,450.00	\$22,150.00	\$23,500.00
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	\$826.97	\$941.08	\$26,114.92

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
2665 - Sales of Equipment	-	\$30,005.22	-
2690 - Other Compensation For Loss	\$1,478.07	\$11,305.00	\$43,576.00
Total for Sales of Property and Compensation for Loss	\$2,305.04	\$42,251.30	\$69,690.92
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$2,565.01	-	\$696.41
Total for Other Revenues	\$2,565.01	\$0.00	\$696.41
Total for Revenues	\$7,587,457.10	\$7,476,077.65	\$6,850,532.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$220,100.01	\$220,100.00	\$244,100.00
Total for Operating Transfers	\$220,100.01	\$220,100.00	\$244,100.00
Total for Other Sources	\$220,100.01	\$220,100.00	\$244,100.00
Total for Revenues and Other Sources	\$7,807,557.11	\$7,696,177.65	\$7,094,632.00

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19104 - Unallocated Insurance - Contractual	\$109,697.89	\$74,247.15	\$60,685.51
Total for Special Items	\$109,697.89	\$74,247.15	\$60,685.51
Total for General Government Support	\$109,697.89	\$74,247.15	\$60,685.51
Transportation			
Highway			
51101 - Maintenance of Roads - Personal Services	\$2,390,840.13	\$2,276,433.29	\$2,175,055.53
51104 - Maintenance of Roads - Contractual	\$617,110.24	\$847,405.83	\$828,869.32
51302 - Machinery - Equipment and Capital Outlay	\$849,997.47	\$1,997,018.60	\$308,036.01
51304 - Machinery - Contractual	\$367,455.78	\$409,307.41	\$381,539.11
51402 - Brush And Weeds - Equipment and Capital Outlay	\$160,237.03	\$103,331.17	\$76,650.00
51404 - Brush And Weeds - Contractual	\$194,244.31	\$160,079.30	\$146,376.91
51421 - Snow Removal - Personal Services	-	\$8,682.14	\$11,699.98
51424 - Snow Removal - Contractual	\$136,401.13	\$82,679.31	\$133,278.88
Total for Highway	\$4,716,286.09	\$5,884,937.05	\$4,061,505.74
Total for Transportation	\$4,716,286.09	\$5,884,937.05	\$4,061,505.74

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$301,474.00	\$217,572.00	\$241,685.00
90308 - Social Security - Employee Benefits	\$177,347.55	\$171,638.32	\$162,865.84
90408 - Workers' Compensation - Employee Benefits	\$257,600.00	\$486,742.00	\$494,852.00
90558 - Disability Insurance - Employee Benefits	-	-	\$7,214.29
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$1,079,980.38	\$1,098,654.58	\$995,592.66
90898 - Employee Benefits, Other (Specify) - Employee Benefits MTA tax	\$7,787.02	\$7,628.60	-
Total for Employee Benefits	\$1,824,188.95	\$1,982,235.50	\$1,902,209.79
Total for Employee Benefits	\$1,824,188.95	\$1,982,235.50	\$1,902,209.79
Total for Expenditures	\$6,650,172.93	\$7,941,419.70	\$6,024,401.04
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer Debt service	\$251,741.16	\$244,700.20	\$401,215.14
Total for Interfund Transfers	\$251,741.16	\$244,700.20	\$401,215.14
Total for Interfund Transfers	\$251,741.16	\$244,700.20	\$401,215.14
Total for Other Uses	\$251,741.16	\$244,700.20	\$401,215.14

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

DA - Highway Town-wide
Results of Operations

	12/31/2024	12/31/2023	12/31/2022
Total for Expenditures and Other Uses	\$6,901,914.09	\$8,186,119.90	\$6,425,616.18

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$4,556,674.26	\$5,046,616.51	\$4,377,600.69
8022 - Restated Fund Balance - Beginning of Year	\$4,556,674.26	\$5,046,616.51	\$4,377,600.69
Add Revenues and Other Sources	\$7,807,557.11	\$7,696,177.65	\$7,094,632.00
Deduct Expenditures and Other Uses	\$6,901,914.09	\$8,186,119.90	\$6,425,616.18
8029 - Fund Balance - End of Year	\$5,462,317.28	\$4,556,674.26	\$5,046,616.51

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$7,223,100.00	\$7,013,400.00	\$6,863,800.00
1099 - Est Rev - Property Tax Items	\$242,100.00	\$237,500.00	\$220,900.00
2499 - Est Rev - Use of Money and Property	\$5,000.00	\$5,000.00	\$2,000.00
2599 - Est Rev - Licenses and Permits	\$25,000.00	\$25,000.00	\$25,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$1,500.00	\$1,500.00	\$1,500.00
2799 - Est Rev - Other Revenues	\$5,000.00	\$5,000.00	\$5,000.00
Total for Estimated Revenue	\$7,501,700.00	\$7,287,400.00	\$7,118,200.00
Estimated Other Sources			
5031 - Estimated - Interfund Transfers	-	-	\$220,100.00
5099 - Est Rev - Operating Transfers	\$220,100.00	\$220,100.00	-
511 - Appropriated Reserves and Restricted Fund Balance	-	-	\$0.00
Total for Estimated Other Sources	\$220,100.00	\$220,100.00	\$220,100.00
Total for Estimated Revenues and Other Sources	\$7,721,800.00	\$7,507,500.00	\$7,338,300.00

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
5999 - App - Transportation	\$4,948,009.00	\$4,960,764.00	\$4,837,900.00
9199 - App - Employee Benefits	\$2,519,191.00	\$2,294,936.00	\$2,255,600.00
Total for Estimated Appropriations	\$7,467,200.00	\$7,255,700.00	\$7,093,500.00
Estimated Other Uses			
9999 - App - Interfund Transfers	\$254,600.00	\$251,800.00	\$244,800.00
Total for Estimated Other Uses	\$254,600.00	\$251,800.00	\$244,800.00
Total for Estimated Appropriations and Other Uses	\$7,721,800.00	\$7,507,500.00	\$7,338,300.00

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**ES - Enterprise Sewer
Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Current Assets			
Cash and Cash Equivalents			
200 - Cash	\$2,424,222.15	\$3,052,123.29	\$2,632,042.66
201 - Cash In Time Deposits	\$5,255,961.37	\$2,952,479.17	\$2,178,748.56
210 - Petty Cash	\$200.00	\$200.00	\$200.00
Total for Cash and Cash Equivalents	\$7,680,383.52	\$6,004,802.46	\$4,810,991.22
Net Other Receivables			
380 - Accounts Receivable	\$3,250.00	\$126,900.50	\$1,781.00
389 - Allowance For Receivables	(\$3,652,914.63)	(\$2,918,147.27)	(\$781,199.15)
Total for Net Other Receivables	(\$3,649,664.63)	(\$2,791,246.77)	(\$779,418.15)
Due From			
440 - Due from Other Governments Sewer Rents due from Suffolk County	\$4,292,876.96	\$3,209,212.16	\$3,656,083.54
Total for Due From	\$4,292,876.96	\$3,209,212.16	\$3,656,083.54
Other Assets			
480 - Prepaid Expenses	\$50,049.00	\$38,858.00	\$33,537.00
Total for Other Assets	\$50,049.00	\$38,858.00	\$33,537.00
Total for Current Assets	\$8,373,644.85	\$6,461,625.85	\$7,721,193.61

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**ES - Enterprise Sewer
Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	\$890,273.26	\$890,273.26	\$890,273.26
105 - Construction Work In Progress	\$1,201,449.81	\$2,341,329.71	\$13,745,099.85
Total for Non-Depreciable Capital Assets	\$2,091,723.07	\$3,231,602.97	\$14,635,373.11
Depreciable Capital Assets			
102 - Buildings	\$25,868,825.41	\$25,868,825.41	\$25,868,825.41
103 - Improvements Other Than Buildings	\$41,665,236.15	\$39,772,919.12	\$27,908,801.22
104 - Machinery and Equipment	\$1,182,732.50	\$1,182,732.50	\$1,160,190.38
106 - Infrastructure	\$21,155,680.61	\$21,155,680.61	\$21,155,680.61
Total for Depreciable Capital Assets	\$89,872,474.67	\$87,980,157.64	\$76,093,497.62
Other Non-Current Assets			
108 - Net Pension Asset Proportionate Share	-	-	\$279,324.00
Total for Other Non-Current Assets	\$0.00	\$0.00	\$279,324.00
Accumulated Depreciation			
112 - Accumulated Depreciation Buildings	(\$15,882,608.24)	(\$15,538,134.21)	(\$15,193,660.18)
113 - Accumulated Depreciation Improvements Other than Buildings	(\$14,163,193.07)	(\$11,797,857.90)	(\$10,015,646.06)
114 - Accumulated Depreciation Machinery and Equipment	(\$1,111,909.16)	(\$1,087,554.77)	(\$1,060,408.66)
116 - Accumulated Depreciation Infrastructure	(\$21,111,915.52)	(\$21,103,269.52)	(\$21,058,250.54)
Total for Accumulated Depreciation	(\$52,269,625.99)	(\$49,526,816.40)	(\$47,327,965.44)

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**ES - Enterprise Sewer
Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
Total for Non-Current Assets	\$39,694,571.75	\$41,684,944.21	\$43,680,229.29
Total for Assets	\$48,068,216.60	\$48,146,570.06	\$51,401,422.90
Deferred Outflows			
Deferred Outflows of Resources			
495 - Deferred Outflow of Resources	\$1,490,753.00	\$1,705,614.25	\$1,573,626.50
Total for Deferred Outflows of Resources	\$1,490,753.00	\$1,705,614.25	\$1,573,626.50
Total for Deferred Outflows	\$1,490,753.00	\$1,705,614.25	\$1,573,626.50
Total for Assets and Deferred Outflows	\$49,558,969.60	\$49,852,184.31	\$52,975,049.40

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**ES - Enterprise Sewer
Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Net Position			
Liabilities			
Current Liabilities			
Payables			
600 - Accounts Payable	\$297,956.37	\$428,912.98	\$600,932.20
601 - Accrued Liabilities	\$69,567.43	\$55,391.05	\$53,500.21
730 - Guaranty & Bid Deposits	\$40,000.00	\$40,000.00	\$5,000.00
Total for Payables	\$407,523.80	\$524,304.03	\$659,432.41
Due to			
630 - Due To Other Funds	-	-	\$60,951.00
Total for Due to	\$0.00	\$0.00	\$60,951.00
Other Current Liabilities			
688 - Other Liabilities <i>Deferred Developer Fees</i>	\$154,595.22	\$168,310.47	\$180,171.22
Total for Other Current Liabilities	\$154,595.22	\$168,310.47	\$180,171.22
Total for Current Liabilities	\$562,119.02	\$692,614.50	\$900,554.63
Long-Term Obligations			
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	\$483,998.00	\$731,547.00	\$0.00
683 - Other Post Employment Benefits	\$6,414,360.00	\$5,769,559.00	\$4,890,482.00

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**ES - Enterprise Sewer
Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
687 - Compensated Absences	\$357,403.36	\$337,958.96	\$390,855.55
Total for Other Long-Term Obligations	\$7,255,761.36	\$6,839,064.96	\$5,281,337.55
Notes Payable			
626 - Bond Anticipation Notes Payable	-	\$3,330,938.00	\$3,398,938.00
Total for Notes Payable	\$0.00	\$3,330,938.00	\$3,398,938.00
Debt Obligations			
628 - Bonds Payable	\$11,644,898.00	\$9,100,000.00	\$9,770,000.00
629 - Bond Interest and Matured Bonds Payable	\$83,841.12	\$87,408.68	\$90,682.06
Total for Debt Obligations	\$11,728,739.12	\$9,187,408.68	\$9,860,682.06
Total for Long-Term Obligations	\$18,984,500.48	\$19,357,411.64	\$18,540,957.61
Total for Liabilities	\$19,546,619.50	\$20,050,026.14	\$19,441,512.24
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources	\$3,046,787.00	\$1,821,209.00	\$2,266,879.00
<i>Deferred Inflows-OPEB</i>			
694 - Deferred Taxes	\$1,807,988.31	\$753,275.89	\$761,999.02
<i>Deferred Taxes</i>			
695 - Deferred Taxes Reserve for Excess Tax Levy	-	-	\$3,848.03
697 - Deferred Inflow of Resources Pensions	\$266,849.00	\$46,667.00	\$980,727.00
Total for Deferred Inflows of Resources	\$5,121,624.31	\$2,621,151.89	\$4,013,453.05
Total for Deferred Inflows	\$5,121,624.31	\$2,621,151.89	\$4,013,453.05

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**ES - Enterprise Sewer
Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
Net Position			
Restricted Net Position			
920 - Net Assets Invested in Capital Assets Net of Related Debt	\$28,045,822.75	\$29,193,611.08	\$30,231,967.29
921 - Net Assets Restricted for Capital Projects	-	-	\$265,004.37
922 - Net Assets Restricted for Debt	-	-	\$194,183.68
923 - Net Assets Restricted for Other Purposes <i>Dentrification cash</i>	\$2,379,496.20	\$1,970,744.42	\$2,198,011.78
Total for Restricted Net Position	\$30,425,318.95	\$31,164,355.50	\$32,889,167.12
Unrestricted Net Position			
924 - Net Assets Unrestricted Deficit	(\$5,534,593.16)	(\$3,983,349.22)	(\$3,369,082.01)
Total for Unrestricted Net Position	(\$5,534,593.16)	(\$3,983,349.22)	(\$3,369,082.01)
Total for Net Position	\$24,890,725.79	\$27,181,006.28	\$29,520,085.11
Total for Liabilities, Deferred Inflows and Net Position	\$49,558,969.60	\$49,852,184.31	\$52,975,050.40

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**ES - Enterprise Sewer
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$538,399.99	\$530,645.42	\$536,058.60
Total for Property Taxes	\$538,399.99	\$530,645.42	\$536,058.60
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	\$1,740.00	\$1,720.01	\$1,781.00
Total for Property Tax Items	\$1,740.00	\$1,720.01	\$1,781.00
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	-	-	\$766,377.81
Total for Non-Property Tax Items	\$0.00	\$0.00	\$766,377.81
Departmental Income			
2120 - Sewer Rents	\$5,101,422.00	\$4,283,789.00	\$3,602,417.32
2122 - Sewer Charges	\$2,851,549.76	\$1,034,114.49	\$2,084,551.25
Total for Departmental Income	\$7,952,971.76	\$5,317,903.49	\$5,686,968.57
Use of Money and Property			
2401 - Interest and Earnings	\$239,436.90	\$144,942.16	\$12,884.97
Total for Use of Money and Property	\$239,436.90	\$144,942.16	\$12,884.97
Sales of Property and Compensation for Loss			

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**ES - Enterprise Sewer
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
2650 - Sales of Scrap and Excess Materials	\$5,716.00	-	-
Total for Sales of Property and Compensation for Loss	\$5,716.00	\$0.00	\$0.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$22,389.17	\$40,852.63	\$51,394.03
2705 - Gifts and Donations	\$347,822.41	\$25,076.97	\$48,856.00
2706 - Grants From Local Governments	-	-	\$0.00
Total for Other Revenues	\$370,211.58	\$65,929.60	\$100,250.03
State Aid			
3901 - State Aid Operation and Maintenance of Sewer Treatment Plant	-	-	\$635.45
Total for State Aid	\$0.00	\$0.00	\$635.45
Total for Revenues	\$9,108,476.23	\$6,061,140.68	\$7,104,956.43
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	-	\$230,000.00
Total for Operating Transfers	\$0.00	\$0.00	\$230,000.00
Total for Other Sources	\$0.00	\$0.00	\$230,000.00
Total for Revenues and Other Sources	\$9,108,476.23	\$6,061,140.68	\$7,334,956.43

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**ES - Enterprise Sewer
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19104 - Unallocated Insurance - Contractual	\$146,219.49	\$102,018.18	\$79,513.53
19891 - General Government Support, Other - Personal Services <i>Riverhead Sewer District Wages</i>	\$899,450.56	\$849,158.29	\$777,270.25
19944 - Depreciation - Contractual	\$2,742,809.59	\$2,198,850.96	\$2,111,871.24
19954 - Loss On Disposal of Fixed Assets - Contractual	-	-	\$37,976.99
Total for Special Items	\$3,788,479.64	\$3,150,027.43	\$3,006,632.01
Total for General Government Support	\$3,788,479.64	\$3,150,027.43	\$3,006,632.01
Home and Community Services			
Sewage			
81204 - Sanitary Sewers - Contractual	\$869,911.21	\$753,209.30	\$826,215.14
81208 - Sanitary Sewers - Employee Benefits	\$2,630,194.62	\$940,268.90	\$1,140,750.61
81301 - Sewage Treatment and Disposal - Personal Services	\$636,250.09	\$572,964.92	\$536,700.18
81304 - Sewage Treatment and Disposal - Contractual	\$2,021,281.28	\$1,717,866.93	\$1,931,310.89
81308 - Sewage Treatment and Disposal - Employee Benefits	\$270,925.71	\$258,490.16	\$248,158.33
Total for Sewage	\$6,428,562.91	\$4,242,800.21	\$4,683,135.15
Total for Home and Community Services	\$6,428,562.91	\$4,242,800.21	\$4,683,135.15

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**ES - Enterprise Sewer
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Debt Service			
Debt Service			
97107 - Serial Bonds - Debt Interest	\$125,084.66	\$131,056.77	\$140,591.42
Total for Debt Service	\$125,084.66	\$131,056.77	\$140,591.42
Total for Debt Service	\$125,084.66	\$131,056.77	\$140,591.42
Total for Expenditures	\$10,342,127.21	\$7,523,884.41	\$7,830,358.58
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>Admin Charges to General Fund</i>	\$1,046,204.02	\$876,338.00	\$972,112.00
Total for Interfund Transfers	\$1,046,204.02	\$876,338.00	\$972,112.00
Total for Interfund Transfers	\$1,046,204.02	\$876,338.00	\$972,112.00
Total for Other Uses	\$1,046,204.02	\$876,338.00	\$972,112.00
Total for Expenditures and Other Uses	\$11,388,331.23	\$8,400,222.41	\$8,802,470.58

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**ES - Enterprise Sewer
Changes in Net Position**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Net Position			
8021 - Net Position - Beginning of Year	\$27,181,006.28	\$29,520,085.34	\$31,363,184.49
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Net Position	-	\$2.67	\$0.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Net Position	\$10,425.89	-	\$375,585.00
<i>Beg Bal Adj</i>			
8022 - Restated Net Position - Beginning of Year	\$27,170,580.39	\$29,520,088.01	\$30,987,599.49
Add Revenues and Other Sources	\$9,108,476.23	\$6,061,140.68	\$7,334,956.43
Deduct Expenditures and Other Uses	\$11,388,331.23	\$8,400,222.41	\$8,802,470.58
8029 - Net Position - End of Year	\$24,890,725.39	\$27,181,006.28	\$29,520,085.34

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**ES - Enterprise Sewer
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$554,500.00	\$538,400.00	-
1099 - Est Rev - Property Tax Items	\$638,388.00	\$474,563.00	-
1199 - Est Rev - Non-Property Tax Items	\$5,240,953.00	\$5,101,422.00	-
2199 - Est Rev - Departmental Income	\$1,968,699.00	\$1,854,661.00	-
2499 - Est Rev - Use of Money and Property	\$1,000.00	\$1,000.00	-
2599 - Est Rev - Licenses and Permits	\$5,000.00	\$5,000.00	-
Total for Estimated Revenue	\$8,408,540.00	\$7,975,046.00	\$0.00
Estimated Other Sources			
7099 - Appropriated Restricted Net Assets	\$2,800,000.00	\$2,225,000.00	-
Total for Estimated Other Sources	\$2,800,000.00	\$2,225,000.00	\$0.00
Total for Estimated Revenues and Other Sources	\$11,208,540.00	\$10,200,046.00	\$0.00

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**ES - Enterprise Sewer
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$2,959,200.00	\$2,377,800.00	-
8999 - App - Home and Community Services	\$5,113,758.00	\$4,797,198.00	-
9199 - App - Employee Benefits	\$1,084,582.00	\$950,648.00	-
Total for Estimated Appropriations	\$9,157,540.00	\$8,125,646.00	\$0.00
Estimated Other Uses			
962 - Other Budgetary Purposes	-	\$50,000.00	-
9899 - App - Debt Service	\$1,020,100.00	\$1,080,700.00	-
9999 - App - Interfund Transfers	\$1,030,900.00	\$943,700.00	-
Total for Estimated Other Uses	\$2,051,000.00	\$2,074,400.00	\$0.00
Total for Estimated Appropriations and Other Uses	\$11,208,540.00	\$10,200,046.00	\$0.00

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**EW - Enterprise Water
Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Current Assets			
Cash and Cash Equivalents			
200 - Cash	\$7,367,161.86	\$3,289,199.79	\$2,783,041.33
201 - Cash In Time Deposits	\$14,919,074.76	\$9,444,007.04	\$11,514,744.47
210 - Petty Cash	\$300.00	\$300.00	\$300.00
Total for Cash and Cash Equivalents	\$22,286,536.62	\$12,733,506.83	\$14,298,085.80
Net Other Receivables			
350 - Water Rents Receivable	\$1,092,751.05	\$1,015,294.06	\$782,700.21
380 - Accounts Receivable	-	-	\$0.00
381 - Accrued Interest Receivable	\$25,420.96	\$18,707.65	\$10,588.53
383 - Unbilled Receivables	\$535,769.91	\$443,499.26	\$452,935.48
454 - Leases Receivable	\$8,619,108.06	\$9,060,727.97	\$6,822,657.14
Total for Net Other Receivables	\$10,273,049.98	\$10,538,228.94	\$8,068,881.36
Due From			
391 - Due From Other Funds	\$28.75	-	-
440 - Due from Other Governments NYS WIIA grant for water cap project	\$1,686,238.35	\$2,637,078.51	\$39,084.00
Total for Due From	\$1,686,267.10	\$2,637,078.51	\$39,084.00
Other Assets			

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**EW - Enterprise Water
Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
445 - Inventory of Materials And Supplies	\$220,429.95	\$170,220.47	\$183,931.67
480 - Prepaid Expenses	\$57,470.00	\$42,774.00	\$39,938.00
Total for Other Assets	\$277,899.95	\$212,994.47	\$223,869.67
Total for Current Assets	\$34,523,753.65	\$26,121,808.75	\$22,629,920.83
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	\$940,027.23	\$940,027.23	\$940,027.23
105 - Construction Work In Progress	\$11,852,976.18	\$8,854,342.13	\$6,958,501.67
Total for Non-Depreciable Capital Assets	\$12,793,003.41	\$9,794,369.36	\$7,898,528.90
Depreciable Capital Assets			
102 - Buildings	\$11,016,871.94	\$11,016,871.94	\$11,016,871.94
103 - Improvements Other Than Buildings	\$3,046,941.19	\$3,032,541.41	\$990,682.98
104 - Machinery and Equipment	\$8,790,073.31	\$8,525,885.92	\$8,450,170.68
106 - Infrastructure	\$59,123,765.33	\$58,830,562.13	\$58,381,883.74
107 - Other Capital Assets	\$2,539,911.25	\$2,539,911.25	\$2,539,911.25
Total for Depreciable Capital Assets	\$84,517,563.02	\$83,945,772.65	\$81,379,520.59
Other Non-Current Assets			
108 - Net Pension Asset Proportionate Share	-	-	\$408,728.00
Total for Other Non-Current Assets	\$0.00	\$0.00	\$408,728.00
Accumulated Depreciation			

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**EW - Enterprise Water
Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
112 - Accumulated Depreciation Buildings	(\$8,071,714.54)	(\$7,826,876.30)	(\$7,578,688.06)
113 - Accumulated Depreciation Improvements Other than Buildings	(\$482,244.33)	(\$289,314.03)	(\$229,865.59)
114 - Accumulated Depreciation Machinery and Equipment	(\$7,673,184.95)	(\$7,661,655.12)	(\$7,569,203.02)
116 - Accumulated Depreciation Infrastructure	(\$33,457,419.80)	(\$32,160,784.88)	(\$30,731,242.21)
117 - Accumulated Depreciation Other Capital Assets	(\$134,651.36)	(\$125,615.51)	(\$116,579.66)
Total for Accumulated Depreciation	(\$49,819,214.98)	(\$48,064,245.84)	(\$46,225,578.54)
Total for Non-Current Assets	\$47,491,351.45	\$45,675,896.17	\$43,461,198.95
Total for Assets	\$82,015,105.10	\$71,797,704.92	\$66,091,119.78
Deferred Outflows			
Deferred Outflows of Resources			
495 - Deferred Outflow of Resources	\$1,549,256.25	\$2,021,263.25	\$1,872,872.50
Total for Deferred Outflows of Resources	\$1,549,256.25	\$2,021,263.25	\$1,872,872.50
Total for Deferred Outflows	\$1,549,256.25	\$2,021,263.25	\$1,872,872.50
Total for Assets and Deferred Outflows	\$83,564,361.35	\$73,818,968.17	\$67,963,992.28

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**EW - Enterprise Water
Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Net Position			
Liabilities			
Current Liabilities			
Payables			
600 - Accounts Payable	\$358,446.39	\$513,995.42	\$1,644,782.76
601 - Accrued Liabilities	\$79,212.92	\$63,053.78	\$53,593.91
605 - Retained Percentages Contracts Payable	\$427,052.43	\$126,591.79	\$32,551.74
615 - Customers Deposits	\$6,000.00	\$6,000.00	\$6,000.00
Total for Payables	\$870,711.74	\$709,640.99	\$1,736,928.41
Due to			
630 - Due To Other Funds	-	-	\$86,995.00
Total for Due to	\$0.00	\$0.00	\$86,995.00
Other Current Liabilities			
688 - Other Liabilities ARPA Funds and Deferred Developer Fees	\$4,306,681.10	\$2,590,919.22	\$2,392,721.56
Total for Other Current Liabilities	\$4,306,681.10	\$2,590,919.22	\$2,392,721.56
Total for Current Liabilities	\$5,177,392.84	\$3,300,560.21	\$4,216,644.97
Long-Term Obligations			
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	\$695,980.00	\$1,114,455.00	\$0.00

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**EW - Enterprise Water
Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
683 - Other Post Employment Benefits	\$5,902,679.00	\$6,388,059.00	\$5,398,904.00
687 - Compensated Absences	\$373,838.00	\$379,223.66	\$329,189.86
Total for Other Long-Term Obligations	\$6,972,497.00	\$7,881,737.66	\$5,728,093.86
Debt Obligations			
628 - Bonds Payable	\$16,033,208.00	\$11,981,538.00	\$12,876,372.00
629 - Bond Interest and Matured Bonds Payable	\$119,282.15	\$115,174.73	\$124,525.02
Total for Debt Obligations	\$16,152,490.15	\$12,096,712.73	\$13,000,897.02
Total for Long-Term Obligations	\$23,124,987.15	\$19,978,450.39	\$18,728,990.88
Total for Liabilities	\$28,302,379.99	\$23,279,010.60	\$22,945,635.85
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources <i>Deferred Inflow- OPEB, Leases Etc</i>	\$10,860,363.32	\$10,747,788.51	\$9,230,174.26
694 - Deferred Taxes <i>Deferred Taxes</i>	\$468,386.79	\$194,709.27	\$225,989.78
695 - Deferred Taxes Reserve for Excess Tax Levy	-	-	\$10,468.33
697 - Deferred Inflow of Resources Pensions	\$421,543.00	\$65,876.00	\$1,408,881.00
Total for Deferred Inflows of Resources	\$11,750,293.11	\$11,008,373.78	\$10,875,513.37
Total for Deferred Inflows	\$11,750,293.11	\$11,008,373.78	\$10,875,513.37
Net Position			

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**EW - Enterprise Water
Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
Restricted Net Position			
920 - Net Assets Invested in Capital Assets Net of Related Debt	\$29,642,739.53	\$32,035,516.73	\$28,737,176.29
921 - Net Assets Restricted for Capital Projects	-	-	\$1,192,391.99
922 - Net Assets Restricted for Debt	\$908,124.89	\$650,397.20	\$118,182.75
923 - Net Assets Restricted for Other Purposes <i>Key money</i>	\$2,440,163.68	\$2,626,118.53	\$2,269,055.41
Total for Restricted Net Position	\$32,991,028.10	\$35,312,032.46	\$32,316,806.44
Unrestricted Net Position			
924 - Net Assets Unrestricted Deficit	\$10,520,657.15	\$4,219,554.33	\$1,826,031.62
Total for Unrestricted Net Position	\$10,520,657.15	\$4,219,554.33	\$1,826,031.62
Total for Net Position	\$43,511,685.25	\$39,531,586.79	\$34,142,838.06
Total for Liabilities, Deferred Inflows and Net Position	\$83,564,358.35	\$73,818,971.17	\$67,963,987.28

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**EW - Enterprise Water
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$1,457,800.00	\$1,437,168.35	\$1,439,516.65
Total for Property Taxes	\$1,457,800.00	\$1,437,168.35	\$1,439,516.65
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	\$10,984.00	\$10,930.59	\$10,711.00
Total for Property Tax Items	\$10,984.00	\$10,930.59	\$10,711.00
Departmental Income			
2140 - Metered Water Sales	\$7,429,807.05	\$7,495,723.57	\$6,676,871.10
Total for Departmental Income	\$7,429,807.05	\$7,495,723.57	\$6,676,871.10
Use of Money and Property			
2401 - Interest and Earnings	\$764,140.93	\$526,936.39	\$306,442.41
2410 - Rental of Real Property	-	\$8,374.69	\$161,967.67
2421 - Lease Payments Collected	\$668,185.43	\$609,937.74	\$454,890.54
Total for Use of Money and Property	\$1,432,326.36	\$1,145,248.82	\$923,300.62
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	\$5,413.90	-	-
2690 - Other Compensation For Loss	\$4,115.44	\$8,951.02	-
Total for Sales of Property and Compensation for Loss	\$9,529.34	\$8,951.02	\$0.00

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**EW - Enterprise Water
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Other Revenues			
2701 - Refunds of Prior Year Expenditures	-	\$203.96	\$475.00
2705 - Gifts and Donations	\$740,423.93	\$448,264.95	\$738,721.48
Total for Other Revenues	\$740,423.93	\$448,468.91	\$739,196.48
State Aid			
3989 - State Aid Other Home and Community Service	\$1,437,247.73	\$2,725,966.00	\$65,360.76
Total for State Aid	\$1,437,247.73	\$2,725,966.00	\$65,360.76
Total for Revenues	\$12,518,118.41	\$13,272,457.26	\$9,854,956.61
Total for Revenues and Other Sources	\$12,518,118.41	\$13,272,457.26	\$9,854,956.61

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**EW - Enterprise Water
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19944 - Depreciation - Contractual	\$1,829,294.41	\$1,843,625.06	\$1,710,114.21
19954 - Loss On Disposal of Fixed Assets - Contractual	-	-	\$459,879.22
Total for Special Items	\$1,829,294.41	\$1,843,625.06	\$2,169,993.43
Total for General Government Support	\$1,829,294.41	\$1,843,625.06	\$2,169,993.43
Home and Community Services			
Water			
83101 - Water Administration - Personal Services	\$1,770,154.85	\$1,623,561.37	\$1,452,705.73
83104 - Water Administration - Contractual	\$40,876.56	\$37,190.82	\$40,342.53
83204 - Water Source of Supply, Power and Pumping - Contractual	\$2,513,218.44	\$2,203,794.05	\$2,259,192.60
83408 - Water Transportation and Distribution - Employee Benefits	\$1,643,291.09	\$1,437,592.20	\$779,499.48
Total for Water	\$5,967,540.94	\$5,302,138.44	\$4,531,740.34
Total for Home and Community Services	\$5,967,540.94	\$5,302,138.44	\$4,531,740.34
Debt Service			
Debt Service			

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**EW - Enterprise Water
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
97107 - Serial Bonds - Debt Interest	\$283,633.13	\$302,681.03	\$329,089.79
Total for Debt Service	\$283,633.13	\$302,681.03	\$329,089.79
Total for Debt Service	\$283,633.13	\$302,681.03	\$329,089.79
Total for Expenditures	\$8,080,468.48	\$7,448,444.53	\$7,030,823.56
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>Admin Charges to General Fund</i>	\$447,120.00	\$435,264.00	\$457,234.00
Total for Interfund Transfers	\$447,120.00	\$435,264.00	\$457,234.00
Total for Interfund Transfers	\$447,120.00	\$435,264.00	\$457,234.00
Total for Other Uses	\$447,120.00	\$435,264.00	\$457,234.00
Total for Expenditures and Other Uses	\$8,527,588.48	\$7,883,708.53	\$7,488,057.56

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**EW - Enterprise Water
Changes in Net Position**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Net Position			
8021 - Net Position - Beginning of Year	\$39,531,586.79	\$34,142,838.06	\$31,775,939.01
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Net Position	\$10,431.47	-	-
<i>Prior period adj</i>			
8022 - Restated Net Position - Beginning of Year	\$39,521,155.32	\$34,142,838.06	\$31,775,939.01
Add Revenues and Other Sources	\$12,518,118.41	\$13,272,457.26	\$9,854,956.61
Deduct Expenditures and Other Uses	\$8,527,588.48	\$7,883,708.53	\$7,488,057.56
8029 - Net Position - End of Year	\$43,511,685.25	\$39,531,586.79	\$34,142,838.06

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**EW - Enterprise Water
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$1,501,400.00	\$1,457,800.00	-
1099 - Est Rev - Property Tax Items	\$11,200.00	\$10,900.00	-
2199 - Est Rev - Departmental Income	\$7,300,000.00	\$7,145,000.00	-
2499 - Est Rev - Use of Money and Property	\$400.00	\$400.00	-
Total for Estimated Revenue	\$8,813,000.00	\$8,614,100.00	\$0.00
Estimated Other Sources			
7099 - Appropriated Restricted Net Assets	\$1,850,000.00	\$1,850,000.00	-
Total for Estimated Other Sources	\$1,850,000.00	\$1,850,000.00	\$0.00
Total for Estimated Revenues and Other Sources	\$10,663,000.00	\$10,464,100.00	\$0.00

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**EW - Enterprise Water
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$2,013,400.00	\$2,004,700.00	-
8999 - App - Home and Community Services	\$5,106,205.00	\$4,792,558.00	-
9199 - App - Employee Benefits	\$1,122,859.00	\$1,077,036.00	-
Total for Estimated Appropriations	\$8,242,464.00	\$7,874,294.00	\$0.00
Estimated Other Uses			
962 - Other Budgetary Purposes	\$192,936.00	\$389,406.00	-
9899 - App - Debt Service	\$1,734,900.00	\$1,753,200.00	-
9999 - App - Interfund Transfers	\$492,700.00	\$447,200.00	-
Total for Estimated Other Uses	\$2,420,536.00	\$2,589,806.00	\$0.00
Total for Estimated Appropriations and Other Uses	\$10,663,000.00	\$10,464,100.00	\$0.00

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$1,543,136.90	\$2,153,411.75	\$1,311,530.07
201 - Cash In Time Deposits	-	-	\$59,872.27
Total for Cash and Cash Equivalents	\$1,543,136.90	\$2,153,411.75	\$1,371,402.34
Due From			
391 - Due From Other Funds	\$223.00	\$122,700.00	-
440 - Due from Other Governments NYS and Suffolk County Grants	\$1,887,295.12	\$956,250.00	\$1,685,292.82
Total for Due From	\$1,887,518.12	\$1,078,950.00	\$1,685,292.82
Total for Assets	\$3,430,655.02	\$3,232,361.75	\$3,056,695.16
Total for Assets and Deferred Outflows	\$3,430,655.02	\$3,232,361.75	\$3,056,695.16

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$738,424.19	\$225,523.68	\$40,575.83
Total for Payables	\$738,424.19	\$225,523.68	\$40,575.83
Due to			
630 - Due To Other Funds	\$2,360,284.01	\$3,039,938.16	\$2,205,469.39
Total for Due to	\$2,360,284.01	\$3,039,938.16	\$2,205,469.39
Notes Payable			
626 - Bond Anticipation Notes Payable	-	\$1,100,000.00	\$5,000,000.00
Total for Notes Payable	\$0.00	\$1,100,000.00	\$5,000,000.00
Other Liabilities			
688 - Other Liabilities <i>Deferred Developer Fees</i>	\$27,358.17	\$194,145.67	\$5,782.43
Total for Other Liabilities	\$27,358.17	\$194,145.67	\$5,782.43
Total for Liabilities	\$3,126,066.37	\$4,559,607.51	\$7,251,827.65
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources	-	-	\$3,068.16

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Total for Deferred Inflows of Resources	\$0.00	\$0.00	\$3,068.16
Total for Deferred Inflows	\$0.00	\$0.00	\$3,068.16
Fund Balance			
Restricted Fund Balance			
899 - Other Restricted Fund Balance ARPA	\$16,902.00	-	-
Total for Restricted Fund Balance	\$16,902.00	\$0.00	\$0.00
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$287,686.65	-	\$0.00
Total for Assigned Fund Balance	\$287,686.65	\$0.00	\$0.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	-	(\$1,327,245.76)	(\$4,198,200.65)
Total for Unassigned Fund Balance	\$0.00	(\$1,327,245.76)	(\$4,198,200.65)
Total for Fund Balance	\$304,588.65	(\$1,327,245.76)	(\$4,198,200.65)
Total for Liabilities, Deferred Inflows and Fund Balances	\$3,430,655.02	\$3,232,361.75	\$3,056,695.16

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Intergovernmental Charges			
2389 - Miscellaneous Revenue Other Governments <i>Misc Revenue</i>	\$41,275.00	-	-
Total for Intergovernmental Charges	\$41,275.00	\$0.00	\$0.00
Use of Money and Property			
2401 - Interest and Earnings	-	-	\$158.60
Total for Use of Money and Property	\$0.00	\$0.00	\$158.60
Other Revenues			
2705 - Gifts and Donations	\$199,300.00	\$8,762.89	\$21,250.03
2706 - Grants From Local Governments	\$208,339.83	-	\$171,195.65
Total for Other Revenues	\$407,639.83	\$8,762.89	\$192,445.68
State Aid			
3591 - State Aid Highway Capital Projects	\$640,863.24	\$668,340.17	\$938,822.71
3797 - State Aid Other Economic Assistance	\$796,342.05	-	\$800,000.00
3897 - State Aid Culture and Recreation Capital Projects	-	\$150,000.00	-
Total for State Aid	\$1,437,205.29	\$818,340.17	\$1,738,822.71
Total for Revenues	\$1,886,120.12	\$827,103.06	\$1,931,426.99
Other Sources			

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Operating Transfers			
5031 - Interfund Transfers	\$2,409,926.00	\$1,226,779.74	\$1,263,252.94
Total for Operating Transfers	\$2,409,926.00	\$1,226,779.74	\$1,263,252.94
Proceeds of Obligations			
5730 - Bond Anticipation Notes	-	\$22,800,000.00	-
5731 - BANS Redeemed from Appropriations	\$1,100,000.00	\$1,100,000.00	-
Total for Proceeds of Obligations	\$1,100,000.00	\$23,900,000.00	\$0.00
Total for Other Sources	\$3,509,926.00	\$25,126,779.74	\$1,263,252.94
Total for Revenues and Other Sources	\$5,396,046.12	\$25,953,882.80	\$3,194,679.93

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19402 - Purchase of Land/Right of Way - Equipment and Capital Outlay	\$886,267.48	\$21,312,094.44	\$399,393.71
Total for Special Items	\$886,267.48	\$21,312,094.44	\$399,393.71
Total for General Government Support	\$886,267.48	\$21,312,094.44	\$399,393.71
Public Safety			
Law Enforcement			
31202 - Police - Equipment and Capital Outlay	\$47,869.38	\$48,251.54	\$37,711.83
Total for Law Enforcement	\$47,869.38	\$48,251.54	\$37,711.83
Total for Public Safety	\$47,869.38	\$48,251.54	\$37,711.83
Transportation			
Highway			
51102 - Maintenance of Roads - Equipment and Capital Outlay	\$905,624.14	\$668,348.36	\$945,078.51
51822 - Street Lighting - Equipment and Capital Outlay	-	\$2,262.92	\$0.00
Total for Highway	\$905,624.14	\$670,611.28	\$945,078.51

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Transportation	\$905,624.14	\$670,611.28	\$945,078.51
Economic Assistance and Opportunity			
Economic Opportunity and Development			
64972 - Economic Development - Equipment and Capital Outlay	-	-	\$88,000.00
Total for Economic Opportunity and Development	\$0.00	\$0.00	\$88,000.00
Total for Economic Assistance and Opportunity	\$0.00	\$0.00	\$88,000.00
Culture and Recreation			
Recreation			
71102 - Parks - Equipment and Capital Outlay	\$1,589,824.22	\$560,147.32	\$846,246.52
Total for Recreation	\$1,589,824.22	\$560,147.32	\$846,246.52
Total for Culture and Recreation	\$1,589,824.22	\$560,147.32	\$846,246.52
Home and Community Services			
General Environment			
80202 - Planning and Surveys - Equipment and Capital Outlay	\$170,150.00	\$279,540.00	\$204,353.96
Total for General Environment	\$170,150.00	\$279,540.00	\$204,353.96
Total for Home and Community Services	\$170,150.00	\$279,540.00	\$204,353.96
Total for Expenditures	\$3,599,735.22	\$22,870,644.58	\$2,520,784.53

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>to tfr leftover funds fr closed cap proj to original source funds</i>	\$164,476.49	\$212,283.33	\$470,240.93
Total for Interfund Transfers	\$164,476.49	\$212,283.33	\$470,240.93
Total for Interfund Transfers	\$164,476.49	\$212,283.33	\$470,240.93
Total for Other Uses	\$164,476.49	\$212,283.33	\$470,240.93
Total for Expenditures and Other Uses	\$3,764,211.71	\$23,082,927.91	\$2,991,025.46

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	(\$1,327,245.76)	(\$4,198,200.65)	(\$4,461,855.12)
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	-	\$60,000.00
8022 - Restated Fund Balance - Beginning of Year	(\$1,327,245.76)	(\$4,198,200.65)	(\$4,401,855.12)
Add Revenues and Other Sources	\$5,396,046.12	\$25,953,882.80	\$3,194,679.93
Deduct Expenditures and Other Uses	\$3,764,211.71	\$23,082,927.91	\$2,991,025.46
8029 - Fund Balance - End of Year	\$304,588.65	(\$1,327,245.76)	(\$4,198,200.65)

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**MS - Self Insurance
Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Current Assets			
Cash and Cash Equivalents			
200 - Cash	\$256,096.25	\$200,838.41	\$28,298.27
201 - Cash In Time Deposits	\$1,602,678.64	\$1,774,564.50	\$1,020,177.03
Total for Cash and Cash Equivalents	\$1,858,774.89	\$1,975,402.91	\$1,048,475.30
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$150,000.00	\$150,000.00	\$150,000.00
Total for Restricted Cash and Cash Equivalents	\$150,000.00	\$150,000.00	\$150,000.00
Due From			
391 - Due From Other Funds	-	-	\$1,050,000.00
Total for Due From	\$0.00	\$0.00	\$1,050,000.00
Total for Current Assets	\$2,008,774.89	\$2,125,402.91	\$2,248,475.30
Total for Assets	\$2,008,774.89	\$2,125,402.91	\$2,248,475.30
Total for Assets and Deferred Outflows	\$2,008,774.89	\$2,125,402.91	\$2,248,475.30

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**MS - Self Insurance
Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Net Position			
Liabilities			
Current Liabilities			
Payables			
600 - Accounts Payable	\$20,000.35	\$100,113.50	\$45,355.04
Total for Payables	\$20,000.35	\$100,113.50	\$45,355.04
Other Current Liabilities			
686 - Judgments and Claims Payable	\$1,600,780.73	\$1,550,332.31	\$2,037,660.31
Total for Other Current Liabilities	\$1,600,780.73	\$1,550,332.31	\$2,037,660.31
Total for Current Liabilities	\$1,620,781.08	\$1,650,445.81	\$2,083,015.35
Total for Liabilities	\$1,620,781.08	\$1,650,445.81	\$2,083,015.35
Net Position			
Unrestricted Net Position			
924 - Net Assets Unrestricted Deficit	\$387,993.81	\$474,957.10	\$165,459.95
Total for Unrestricted Net Position	\$387,993.81	\$474,957.10	\$165,459.95
Total for Net Position	\$387,993.81	\$474,957.10	\$165,459.95
Total for Liabilities, Deferred Inflows and Net Position	\$2,008,774.89	\$2,125,402.91	\$2,248,475.30

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**MS - Self Insurance
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Departmental Income			
2801 - Interfund Revenues	\$700,000.00	\$1,000,000.00	\$1,050,000.00
Total for Departmental Income	\$700,000.00	\$1,000,000.00	\$1,050,000.00
Use of Money and Property			
2401 - Interest and Earnings	\$54,433.30	\$37,149.46	\$9,230.51
Total for Use of Money and Property	\$54,433.30	\$37,149.46	\$9,230.51
Total for Revenues	\$754,433.30	\$1,037,149.46	\$1,059,230.51
Total for Revenues and Other Sources	\$754,433.30	\$1,037,149.46	\$1,059,230.51

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**MS - Self Insurance
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Self Insurance			
17104 - Self Insurance, Administration - Contractual	\$403,697.11	\$424,437.73	\$602,871.34
Total for Self Insurance	\$403,697.11	\$424,437.73	\$602,871.34
Special Items			
19304 - Judgements and Claims - Contractual	\$437,699.48	\$303,214.58	\$4,625.82
Total for Special Items	\$437,699.48	\$303,214.58	\$4,625.82
Total for General Government Support	\$841,396.59	\$727,652.31	\$607,497.16
Total for Expenditures	\$841,396.59	\$727,652.31	\$607,497.16
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer	-	-	\$75,000.00
Total for Interfund Transfers	\$0.00	\$0.00	\$75,000.00
Total for Interfund Transfers	\$0.00	\$0.00	\$75,000.00

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**MS - Self Insurance
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Other Uses	\$0.00	\$0.00	\$75,000.00
Total for Expenditures and Other Uses	\$841,396.59	\$727,652.31	\$682,497.16

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**MS - Self Insurance
Changes in Net Position**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Net Position			
8021 - Net Position - Beginning of Year	\$474,957.10	\$165,459.95	(\$211,273.40)
8022 - Restated Net Position - Beginning of Year	\$474,957.10	\$165,459.95	(\$211,273.40)
Add Revenues and Other Sources	\$754,433.30	\$1,037,149.46	\$1,059,230.51
Deduct Expenditures and Other Uses	\$841,396.59	\$727,652.31	\$682,497.16
8029 - Net Position - End of Year	\$387,993.81	\$474,957.10	\$165,459.95

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SL - Special District(s) Lighting
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$240,101.55	\$93,434.64	\$135,815.77
201 - Cash In Time Deposits	\$2,505,729.20	\$2,060,732.39	\$1,593,612.94
Total for Cash and Cash Equivalents	\$2,745,830.75	\$2,154,167.03	\$1,729,428.71
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	-	\$189,795.57	\$371,295.57
Total for Restricted Cash and Cash Equivalents	\$0.00	\$189,795.57	\$371,295.57
Net Other Receivables			
380 - Accounts Receivable	-	-	\$31,816.00
Total for Net Other Receivables	\$0.00	\$0.00	\$31,816.00
Due From			
391 - Due From Other Funds	-	\$196.29	-
440 - Due from Other Governments	-	\$90,896.59	-
Total for Due From	\$0.00	\$91,092.88	\$0.00
Other Assets			
480 - Prepaid Expenses	\$10,489.00	\$7,150.00	\$6,199.00
Total for Other Assets	\$10,489.00	\$7,150.00	\$6,199.00

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

SL - Special District(s) Lighting
Balance Sheet

	12/31/2024	12/31/2023	12/31/2022
Total for Assets	\$2,756,319.75	\$2,442,205.48	\$2,138,739.28
Total for Assets and Deferred Outflows	\$2,756,319.75	\$2,442,205.48	\$2,138,739.28

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SL - Special District(s) Lighting
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$27,222.56	\$25,221.90	\$36,479.44
601 - Accrued Liabilities	\$10,139.41	\$11,372.09	\$9,143.23
Total for Payables	\$37,361.97	\$36,593.99	\$45,622.67
Due to			
630 - Due To Other Funds	-	-	\$3,273.00
Total for Due to	\$0.00	\$0.00	\$3,273.00
Total for Liabilities	\$37,361.97	\$36,593.99	\$48,895.67
Deferred Inflows			
Deferred Inflows of Resources			
694 - Deferred Taxes <i>Deferred Taxes</i>	\$287,321.33	\$145,864.99	\$181,669.36
695 - Deferred Taxes Reserve for Excess Tax Levy	-	-	\$9,329.01
Total for Deferred Inflows of Resources	\$287,321.33	\$145,864.99	\$190,998.37
Total for Deferred Inflows	\$287,321.33	\$145,864.99	\$190,998.37
Fund Balance			
Nonspendable Fund Balance			

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SL - Special District(s) Lighting
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
806 - Not In Spendable Form	\$10,489.00	\$7,150.00	\$6,199.00
Total for Nonspendable Fund Balance	\$10,489.00	\$7,150.00	\$6,199.00
Restricted Fund Balance			
899 - Other Restricted Fund Balance	-	\$189,795.57	\$371,295.57
Total for Restricted Fund Balance	\$0.00	\$189,795.57	\$371,295.57
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$2,421,147.45	\$2,062,800.93	\$1,521,350.67
Total for Assigned Fund Balance	\$2,421,147.45	\$2,062,800.93	\$1,521,350.67
Total for Fund Balance	\$2,431,636.45	\$2,259,746.50	\$1,898,845.24
Total for Liabilities, Deferred Inflows and Fund Balances	\$2,756,319.75	\$2,442,205.48	\$2,138,739.28

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SL - Special District(s) Lighting
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$1,092,100.01	\$1,156,229.01	\$1,204,138.57
Total for Property Taxes	\$1,092,100.01	\$1,156,229.01	\$1,204,138.57
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	\$32,479.00	\$32,388.82	\$31,816.00
Total for Property Tax Items	\$32,479.00	\$32,388.82	\$31,816.00
Use of Money and Property			
2401 - Interest and Earnings	\$119,411.37	\$112,595.48	\$17,651.57
Total for Use of Money and Property	\$119,411.37	\$112,595.48	\$17,651.57
Sales of Property and Compensation for Loss			
2690 - Other Compensation For Loss	-	\$626.65	-
Total for Sales of Property and Compensation for Loss	\$0.00	\$626.65	\$0.00
Other Revenues			
2706 - Grants From Local Governments	-	\$90,093.07	-
Total for Other Revenues	\$0.00	\$90,093.07	\$0.00
State Aid			
3597 - State Aid Transportation Capital Grants	-	\$50,000.00	-

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SL - Special District(s) Lighting
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
3960 - State Aid Emergency Disaster Assistance	-	-	\$0.00
Total for State Aid	\$0.00	\$50,000.00	\$0.00
Federal Aid			
4960 - Federal Aid Emergency Disaster Assistance	-	-	\$0.00
Total for Federal Aid	\$0.00	\$0.00	\$0.00
Total for Revenues	\$1,243,990.38	\$1,441,933.03	\$1,253,606.14
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	-	\$419,727.86
Total for Operating Transfers	\$0.00	\$0.00	\$419,727.86
Total for Other Sources	\$0.00	\$0.00	\$419,727.86
Total for Revenues and Other Sources	\$1,243,990.38	\$1,441,933.03	\$1,673,334.00

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SL - Special District(s) Lighting
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19104 - Unallocated Insurance - Contractual	\$17,633.51	\$13,590.54	\$10,751.72
Total for Special Items	\$17,633.51	\$13,590.54	\$10,751.72
Total for General Government Support	\$17,633.51	\$13,590.54	\$10,751.72
Transportation			
Highway			
51821 - Street Lighting - Personal Services	\$214,069.00	\$300,931.52	\$282,301.02
51822 - Street Lighting - Equipment and Capital Outlay	\$10,075.49	\$3,037.04	\$42,939.31
51824 - Street Lighting - Contractual	\$461,516.01	\$381,414.74	\$395,818.36
Total for Highway	\$685,660.50	\$685,383.30	\$721,058.69
Total for Transportation	\$685,660.50	\$685,383.30	\$721,058.69
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$38,617.00	\$27,647.00	\$27,680.00
90308 - Social Security - Employee Benefits	\$16,376.29	\$23,248.25	\$19,409.55
90408 - Workers' Compensation - Employee Benefits	\$2,256.00	\$4,263.00	\$4,334.00

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SL - Special District(s) Lighting
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$79,829.25	\$94,366.17	\$84,034.55
90898 - Employee Benefits, Other (Specify) - Employee Benefits MTA tax	\$727.88	\$1,033.51	\$862.49
Total for Employee Benefits	\$137,806.42	\$150,557.93	\$136,320.59
Total for Employee Benefits	\$137,806.42	\$150,557.93	\$136,320.59
Total for Expenditures	\$841,100.43	\$849,531.77	\$868,131.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer Debt service	\$231,000.00	\$231,500.00	\$262,678.32
Total for Interfund Transfers	\$231,000.00	\$231,500.00	\$262,678.32
Total for Interfund Transfers	\$231,000.00	\$231,500.00	\$262,678.32
Total for Other Uses	\$231,000.00	\$231,500.00	\$262,678.32
Total for Expenditures and Other Uses	\$1,072,100.43	\$1,081,031.77	\$1,130,809.32

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SL - Special District(s) Lighting
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$2,259,746.55	\$1,898,845.29	\$1,356,320.61
8022 - Restated Fund Balance - Beginning of Year	\$2,259,746.55	\$1,898,845.29	\$1,356,320.61
Add Revenues and Other Sources	\$1,243,990.38	\$1,441,933.03	\$1,673,334.00
Deduct Expenditures and Other Uses	\$1,072,100.43	\$1,081,031.77	\$1,130,809.32
8029 - Fund Balance - End of Year	\$2,431,636.50	\$2,259,746.55	\$1,898,845.29

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SM - Special District(s) Miscellaneous
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$425,080.07	\$138,341.42	\$876,705.55
201 - Cash In Time Deposits	\$1,220,349.23	\$1,390,081.05	\$616,645.74
Total for Cash and Cash Equivalents	\$1,645,429.30	\$1,528,422.47	\$1,493,351.29
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$87,486.98	\$87,486.98	\$75,937.44
Total for Restricted Cash and Cash Equivalents	\$87,486.98	\$87,486.98	\$75,937.44
Net Other Receivables			
380 - Accounts Receivable	-	-	\$44,374.00
Total for Net Other Receivables	\$0.00	\$0.00	\$44,374.00
Due From			
440 - Due from Other Governments	-	\$1,104.29	-
Total for Due From	\$0.00	\$1,104.29	\$0.00
Total for Assets	\$1,732,916.28	\$1,617,013.74	\$1,613,662.73
Total for Assets and Deferred Outflows	\$1,732,916.28	\$1,617,013.74	\$1,613,662.73

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SM - Special District(s) Miscellaneous
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$340,790.64	\$354,321.65	\$315,022.48
Total for Payables	\$340,790.64	\$354,321.65	\$315,022.48
Total for Liabilities	\$340,790.64	\$354,321.65	\$315,022.48
Deferred Inflows			
Deferred Inflows of Resources			
694 - Deferred Taxes <i>Deferred Taxes</i>	\$517,490.34	\$215,117.81	\$249,670.63
695 - Deferred Taxes Reserve for Excess Tax Levy	-	-	\$11,546.04
Total for Deferred Inflows of Resources	\$517,490.34	\$215,117.81	\$261,216.67
Total for Deferred Inflows	\$517,490.34	\$215,117.81	\$261,216.67
Fund Balance			
Restricted Fund Balance			
878 - Capital Reserve	\$87,486.98	\$87,486.98	\$75,937.47
Total for Restricted Fund Balance	\$87,486.98	\$87,486.98	\$75,937.47
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$787,148.32	\$960,087.30	\$961,486.11

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SM - Special District(s) Miscellaneous
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Total for Assigned Fund Balance	\$787,148.32	\$960,087.30	\$961,486.11
Total for Fund Balance	\$874,635.30	\$1,047,574.28	\$1,037,423.58
Total for Liabilities, Deferred Inflows and Fund Balances	\$1,732,916.28	\$1,617,013.74	\$1,613,662.73

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SM - Special District(s) Miscellaneous
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$1,610,599.99	\$1,587,746.04	\$1,578,482.23
Total for Property Taxes	\$1,610,599.99	\$1,587,746.04	\$1,578,482.23
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	\$42,447.00	\$38,977.78	\$44,374.00
Total for Property Tax Items	\$42,447.00	\$38,977.78	\$44,374.00
Departmental Income			
1640 - Ambulance Charges	-	\$57,747.56	\$138,378.73
Total for Departmental Income	\$0.00	\$57,747.56	\$138,378.73
Use of Money and Property			
2401 - Interest and Earnings	\$47,743.16	\$34,023.85	\$5,605.43
Total for Use of Money and Property	\$47,743.16	\$34,023.85	\$5,605.43
Total for Revenues	\$1,700,790.15	\$1,718,495.23	\$1,766,840.39
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	-	\$50,000.00

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SM - Special District(s) Miscellaneous
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Operating Transfers	\$0.00	\$0.00	\$50,000.00
Total for Other Sources	\$0.00	\$0.00	\$50,000.00
Total for Revenues and Other Sources	\$1,700,790.15	\$1,718,495.23	\$1,816,840.39

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SM - Special District(s) Miscellaneous
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19104 - Unallocated Insurance - Contractual	\$56,560.89	\$18,747.21	\$14,617.60
Total for Special Items	\$56,560.89	\$18,747.21	\$14,617.60
Total for General Government Support	\$56,560.89	\$18,747.21	\$14,617.60
Health			
Other Health			
45402 - Ambulance - Equipment and Capital Outlay	\$89,980.00	\$103,261.22	\$63,983.74
45404 - Ambulance - Contractual	\$1,727,188.24	\$1,586,336.10	\$1,676,052.18
Total for Other Health	\$1,817,168.24	\$1,689,597.32	\$1,740,035.92
Total for Health	\$1,817,168.24	\$1,689,597.32	\$1,740,035.92
Total for Expenditures	\$1,873,729.13	\$1,708,344.53	\$1,754,653.52
Total for Expenditures and Other Uses	\$1,873,729.13	\$1,708,344.53	\$1,754,653.52

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SM - Special District(s) Miscellaneous
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$1,047,574.28	\$1,037,423.58	\$975,236.71
8022 - Restated Fund Balance - Beginning of Year	\$1,047,574.28	\$1,037,423.58	\$975,236.71
Add Revenues and Other Sources	\$1,700,790.15	\$1,718,495.23	\$1,816,840.39
Deduct Expenditures and Other Uses	\$1,873,729.13	\$1,708,344.53	\$1,754,653.52
8029 - Fund Balance - End of Year	\$874,635.30	\$1,047,574.28	\$1,037,423.58

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SR - Special District(s) Refuse and Garbage
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$1,300,775.51	\$425,544.49	\$507,770.13
201 - Cash In Time Deposits	\$2,137,192.19	\$1,470,444.92	\$1,158,703.46
Total for Cash and Cash Equivalents	\$3,437,967.70	\$1,895,989.41	\$1,666,473.59
Net Other Receivables			
380 - Accounts Receivable	\$827.20	-	-
Total for Net Other Receivables	\$827.20	\$0.00	\$0.00
Due From			
440 - Due from Other Governments	-	\$3,113.94	-
Total for Due From	\$0.00	\$3,113.94	\$0.00
Total for Assets	\$3,438,794.90	\$1,899,103.35	\$1,666,473.59
Total for Assets and Deferred Outflows	\$3,438,794.90	\$1,899,103.35	\$1,666,473.59

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SR - Special District(s) Refuse and Garbage
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$12,902.37	\$62,898.58	\$39,959.52
Total for Payables	\$12,902.37	\$62,898.58	\$39,959.52
Due to			
630 - Due To Other Funds	-	-	\$38,769.00
Total for Due to	\$0.00	\$0.00	\$38,769.00
Total for Liabilities	\$12,902.37	\$62,898.58	\$78,728.52
Deferred Inflows			
Deferred Inflows of Resources			
694 - Deferred Taxes <i>Deferred Taxes</i>	\$1,611,526.35	\$665,813.26	\$704,034.11
Total for Deferred Inflows of Resources	\$1,611,526.35	\$665,813.26	\$704,034.11
Total for Deferred Inflows	\$1,611,526.35	\$665,813.26	\$704,034.11
Fund Balance			
Committed Fund Balance			
913 - Committed Fund Balance	\$32,620.86	\$28,869.96	\$28,869.96
Total for Committed Fund Balance	\$32,620.86	\$28,869.96	\$28,869.96

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SR - Special District(s) Refuse and Garbage
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$1,781,745.32	\$1,141,521.55	\$854,841.00
Total for Assigned Fund Balance	\$1,781,745.32	\$1,141,521.55	\$854,841.00
Total for Fund Balance	\$1,814,366.18	\$1,170,391.51	\$883,710.96
Total for Liabilities, Deferred Inflows and Fund Balances	\$3,438,794.90	\$1,899,103.35	\$1,666,473.59

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SR - Special District(s) Refuse and Garbage
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$4,984,984.02	\$4,444,649.96	\$3,835,799.97
Total for Property Taxes	\$4,984,984.02	\$4,444,649.96	\$3,835,799.97
Use of Money and Property			
2401 - Interest and Earnings	\$113,946.27	\$79,769.39	\$12,839.81
Total for Use of Money and Property	\$113,946.27	\$79,769.39	\$12,839.81
Sales of Property and Compensation for Loss			
2655 - Sales Other	\$3,750.90	-	-
Total for Sales of Property and Compensation for Loss	\$3,750.90	\$0.00	\$0.00
Total for Revenues	\$5,102,681.19	\$4,524,419.35	\$3,848,639.78
Total for Revenues and Other Sources	\$5,102,681.19	\$4,524,419.35	\$3,848,639.78

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SR - Special District(s) Refuse and Garbage
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19104 - Unallocated Insurance - Contractual	\$66,793.44	\$43,104.47	\$34,428.82
Total for Special Items	\$66,793.44	\$43,104.47	\$34,428.82
Total for General Government Support	\$66,793.44	\$43,104.47	\$34,428.82
Home and Community Services			
Sanitation			
81604 - Refuse and Garbage - Contractual	\$4,344,993.25	\$4,124,078.35	\$3,644,623.15
Total for Sanitation	\$4,344,993.25	\$4,124,078.35	\$3,644,623.15
Total for Home and Community Services	\$4,344,993.25	\$4,124,078.35	\$3,644,623.15
Employee Benefits			
Employee Benefits			
90408 - Workers' Compensation - Employee Benefits	\$26,727.00	\$50,500.00	\$51,341.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$20,192.83	\$20,055.98	\$21,911.46
Total for Employee Benefits	\$46,919.83	\$70,555.98	\$73,252.46

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SR - Special District(s) Refuse and Garbage
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Employee Benefits	\$46,919.83	\$70,555.98	\$73,252.46
Total for Expenditures	\$4,458,706.52	\$4,237,738.80	\$3,752,304.43
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer	-	-	\$7,335.30
Total for Interfund Transfers	\$0.00	\$0.00	\$7,335.30
Total for Interfund Transfers	\$0.00	\$0.00	\$7,335.30
Total for Other Uses	\$0.00	\$0.00	\$7,335.30
Total for Expenditures and Other Uses	\$4,458,706.52	\$4,237,738.80	\$3,759,639.73

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SR - Special District(s) Refuse and Garbage
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$1,170,391.51	\$883,710.96	\$794,710.91
8022 - Restated Fund Balance - Beginning of Year	\$1,170,391.51	\$883,710.96	\$794,710.91
Add Revenues and Other Sources	\$5,102,681.19	\$4,524,419.35	\$3,848,639.78
Deduct Expenditures and Other Uses	\$4,458,706.52	\$4,237,738.80	\$3,759,639.73
8029 - Fund Balance - End of Year	\$1,814,366.18	\$1,170,391.51	\$883,710.96

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**ST - Special District(s) Public Parking
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$51,376.14	\$16,816.29	\$22,204.80
201 - Cash In Time Deposits	\$495,732.38	\$395,900.37	\$253,498.57
Total for Cash and Cash Equivalents	\$547,108.52	\$412,716.66	\$275,703.37
Net Other Receivables			
380 - Accounts Receivable	-	-	\$1,772.00
Total for Net Other Receivables	\$0.00	\$0.00	\$1,772.00
Due From			
440 - Due from Other Governments	-	\$133.04	-
Total for Due From	\$0.00	\$133.04	\$0.00
Total for Assets	\$547,108.52	\$412,849.70	\$277,475.37
Total for Assets and Deferred Outflows	\$547,108.52	\$412,849.70	\$277,475.37

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**ST - Special District(s) Public Parking
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$4,979.10	-	\$12,185.25
Total for Payables	\$4,979.10	\$0.00	\$12,185.25
Total for Liabilities	\$4,979.10	\$0.00	\$12,185.25
Deferred Inflows			
Deferred Inflows of Resources			
694 - Deferred Taxes <i>Deferred Taxes</i>	\$62,330.95	\$25,911.37	\$30,080.22
695 - Deferred Taxes Reserve for Excess Tax Levy	-	-	\$1,352.44
Total for Deferred Inflows of Resources	\$62,330.95	\$25,911.37	\$31,432.66
Total for Deferred Inflows	\$62,330.95	\$25,911.37	\$31,432.66
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$479,798.47	\$386,938.33	\$233,857.46
Total for Assigned Fund Balance	\$479,798.47	\$386,938.33	\$233,857.46
Total for Fund Balance	\$479,798.47	\$386,938.33	\$233,857.46

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**ST - Special District(s) Public Parking
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Total for Liabilities, Deferred Inflows and Fund Balances	\$547,108.52	\$412,849.70	\$277,475.37

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**ST - Special District(s) Public Parking
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$193,999.97	\$191,252.41	\$190,085.02
Total for Property Taxes	\$193,999.97	\$191,252.41	\$190,085.02
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	\$1,800.00	\$1,800.46	\$1,772.00
Total for Property Tax Items	\$1,800.00	\$1,800.46	\$1,772.00
Use of Money and Property			
2401 - Interest and Earnings	\$21,763.88	\$12,585.92	\$2,266.28
Total for Use of Money and Property	\$21,763.88	\$12,585.92	\$2,266.28
Other Revenues			
2701 - Refunds of Prior Year Expenditures	-	\$2,566.61	-
Total for Other Revenues	\$0.00	\$2,566.61	\$0.00
Total for Revenues	\$217,563.85	\$208,205.40	\$194,123.30
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	\$59,989.10	-

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**ST - Special District(s) Public Parking
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Operating Transfers	\$0.00	\$59,989.10	\$0.00
Total for Other Sources	\$0.00	\$59,989.10	\$0.00
Total for Revenues and Other Sources	\$217,563.85	\$268,194.50	\$194,123.30

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**ST - Special District(s) Public Parking
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19104 - Unallocated Insurance - Contractual	\$2,866.93	\$2,113.64	\$1,627.36
Total for Special Items	\$2,866.93	\$2,113.64	\$1,627.36
Total for General Government Support	\$2,866.93	\$2,113.64	\$1,627.36
Transportation			
Other Transportation			
56504 - Off Street Parking - Contractual	\$44,568.54	\$34,909.11	\$72,322.55
Total for Other Transportation	\$44,568.54	\$34,909.11	\$72,322.55
Total for Transportation	\$44,568.54	\$34,909.11	\$72,322.55
Total for Expenditures	\$47,435.47	\$37,022.75	\$73,949.91
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer General Fund Debt Svc	\$77,268.24	\$78,090.88	\$78,730.98

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**ST - Special District(s) Public Parking
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Interfund Transfers	\$77,268.24	\$78,090.88	\$78,730.98
Total for Interfund Transfers	\$77,268.24	\$78,090.88	\$78,730.98
Total for Other Uses	\$77,268.24	\$78,090.88	\$78,730.98
Total for Expenditures and Other Uses	\$124,703.71	\$115,113.63	\$152,680.89

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**ST - Special District(s) Public Parking
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$386,938.33	\$233,857.46	\$192,415.05
8022 - Restated Fund Balance - Beginning of Year	\$386,938.33	\$233,857.46	\$192,415.05
Add Revenues and Other Sources	\$217,563.85	\$268,194.50	\$194,123.30
Deduct Expenditures and Other Uses	\$124,703.71	\$115,113.63	\$152,680.89
8029 - Fund Balance - End of Year	\$479,798.47	\$386,938.33	\$233,857.46

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**TC - Custodial
Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$29,323,494.43	\$9,517,540.67	\$13,195,384.83
Total for Cash and Cash Equivalents	\$29,323,494.43	\$9,517,540.67	\$13,195,384.83
Net Other Receivables			
380 - Accounts Receivable	-	\$9,664.05	\$3,321,161.38
Total for Net Other Receivables	\$0.00	\$9,664.05	\$3,321,161.38
Due From			
440 - Due from Other Governments	-	\$75,742.11	-
Total for Due From	\$0.00	\$75,742.11	\$0.00
Total for Assets	\$29,323,494.43	\$9,602,946.83	\$16,516,546.21
Total for Assets and Deferred Outflows	\$29,323,494.43	\$9,602,946.83	\$16,516,546.21

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**TC - Custodial
Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Net Position			
Liabilities			
Payables			
735 - Bail Deposits	\$39,988.00	\$61,510.61	\$248,072.62
Total for Payables	\$39,988.00	\$61,510.61	\$248,072.62
Due to			
631 - Due To Other Governments	-	-	\$3,321,161.38
739 - Taxes Collected Other Governments Tax Receiver Cash	\$29,279,656.43	\$9,527,922.17	\$12,943,462.21
Total for Due to	\$29,279,656.43	\$9,527,922.17	\$16,264,623.59
Other Liabilities			
688 - Other Liabilities RMTAS	\$3,850.00	\$13,514.05	\$3,850.00
Total for Other Liabilities	\$3,850.00	\$13,514.05	\$3,850.00
Total for Liabilities	\$29,323,494.43	\$9,602,946.83	\$16,516,546.21
Total for Liabilities, Deferred Inflows and Net Position	\$29,323,494.43	\$9,602,946.83	\$16,516,546.21

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

TC - Custodial
Results of Operations

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Total for Revenues and Other Sources	\$0.00	\$0.00	\$0.00

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

TC - Custodial
Results of Operations

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$0.00

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**TC - Custodial
Changes in Net Position**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Net Position			
8021 - Net Position - Beginning of Year	\$0.00	\$0.00	\$0.00
8022 - Restated Net Position - Beginning of Year	\$0.00	\$0.00	\$0.00
Add Revenues and Other Sources	\$0.00	\$0.00	\$0.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Net Position - End of Year	\$0.00	\$0.00	\$0.00

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

V - Debt Service
Balance Sheet

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Total for Assets and Deferred Outflows	\$0.00	\$0.00	\$0.00

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

V - Debt Service
Balance Sheet

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Total for Liabilities, Deferred Inflows and Fund Balances	\$0.00	\$0.00	\$0.00

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**V - Debt Service
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$6,748,606.97	\$5,032,357.71	\$9,157,471.51
Total for Operating Transfers	\$6,748,606.97	\$5,032,357.71	\$9,157,471.51
Total for Other Sources	\$6,748,606.97	\$5,032,357.71	\$9,157,471.51
Total for Revenues and Other Sources	\$6,748,606.97	\$5,032,357.71	\$9,157,471.51

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**V - Debt Service
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$3,916,670.00	\$3,750,166.00	\$7,702,573.00
97107 - Serial Bonds - Debt Interest	\$929,558.42	\$1,117,066.72	\$1,454,898.51
97306 - Bond Anticipation Notes - Debt Principal	\$1,100,000.00	-	-
97307 - Bond Anticipation Notes - Debt Interest	\$802,378.55	\$165,124.99	-
Total for Debt Service	\$6,748,606.97	\$5,032,357.71	\$9,157,471.51
Total for Debt Service	\$6,748,606.97	\$5,032,357.71	\$9,157,471.51
Total for Expenditures	\$6,748,606.97	\$5,032,357.71	\$9,157,471.51
Total for Expenditures and Other Uses	\$6,748,606.97	\$5,032,357.71	\$9,157,471.51

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

V - Debt Service
Changes in Fund Balance

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	(\$0.13)	(\$0.13)	(\$0.13)
8022 - Restated Fund Balance - Beginning of Year	(\$0.13)	(\$0.13)	-
Add Revenues and Other Sources	\$6,748,606.97	\$5,032,357.71	\$9,157,471.51
Deduct Expenditures and Other Uses	\$6,748,606.97	\$5,032,357.71	\$9,157,471.51
8029 - Fund Balance - End of Year	(\$0.13)	(\$0.13)	(\$0.13)

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

V - Debt Service
Adopted Budget Summary

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Estimated Other Sources			
5099 - Est Rev - Operating Transfers	\$6,282,600.00	\$6,266,400.00	-
Total for Estimated Other Sources	\$6,282,600.00	\$6,266,400.00	\$0.00
Total for Estimated Revenues and Other Sources	\$6,282,600.00	\$6,266,400.00	\$0.00

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

V - Debt Service
Adopted Budget Summary

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
9899 - App - Debt Service	\$6,282,600.00	\$6,266,400.00	-
Total for Estimated Appropriations	\$6,282,600.00	\$6,266,400.00	\$0.00
Total for Estimated Appropriations and Other Uses	\$6,282,600.00	\$6,266,400.00	\$0.00

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	12/31/2024	12/31/2023	12/31/2022
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	\$115,165,401.00	\$115,165,401.00	\$112,508,615.00
105 - Construction Work In Progress	\$6,199,787.00	\$6,738,838.00	\$5,729,573.00
Total for Non-Depreciable Capital Assets	\$121,365,188.00	\$121,904,239.00	\$118,238,188.00
Depreciable Capital Assets			
102 - Buildings	\$34,518,706.00	\$30,751,587.00	\$13,408,373.00
103 - Improvements Other Than Buildings	\$24,162,065.00	\$23,852,775.00	\$22,297,095.00
104 - Machinery and Equipment	\$31,901,541.00	\$29,388,644.00	\$27,569,438.00
106 - Infrastructure	\$125,860,805.00	\$125,503,519.00	\$122,362,514.00
107 - Other Capital Assets	\$54,354,728.00	\$53,437,734.00	\$53,341,734.00
Total for Depreciable Capital Assets	\$270,797,845.00	\$262,934,259.00	\$238,979,154.00
Accumulated Depreciation			
112 - Accumulated Depreciation Buildings	(\$7,943,799.00)	(\$7,274,228.00)	(\$6,986,225.00)
113 - Accumulated Depreciation Improvements Other than Buildings	(\$17,230,631.00)	(\$16,244,099.00)	(\$15,310,874.00)
114 - Accumulated Depreciation Machinery and Equipment	(\$23,976,322.00)	(\$23,080,229.00)	(\$22,517,859.00)
116 - Accumulated Depreciation Infrastructure	(\$108,813,411.00)	(\$107,198,464.00)	(\$105,721,955.00)
117 - Accumulated Depreciation Other Capital Assets	(\$189,822.00)	(\$147,114.00)	(\$122,304.00)
Total for Accumulated Depreciation	(\$158,153,985.00)	(\$153,944,134.00)	(\$150,659,217.00)
Other Non-Current Assets			
108 - Net Pension Asset Proportionate Share	-	-	\$3,142,270.00

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	12/31/2024	12/31/2023	12/31/2022
Total for Other Non-Current Assets	\$0.00	\$0.00	\$3,142,270.00
Deferred Outflows of Resources			
496 - Deferred Outflow of Resources Pensions	-	-	\$22,050,170.00
Total for Deferred Outflows of Resources	\$0.00	\$0.00	\$22,050,170.00
Total for Non-Current Assets	\$234,009,048.00	\$230,894,364.00	\$231,750,565.00

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	12/31/2024	12/31/2023	12/31/2022
Long-Term Obligations			
Notes Payable			
626 - Bond Anticipation Notes Payable	\$22,800,000.00	\$22,800,000.00	-
Total for Notes Payable	\$22,800,000.00	\$22,800,000.00	\$0.00
Debt Obligations			
628 - Bonds Payable	\$16,281,792.00	\$20,198,462.00	\$23,948,628.00
685 - Installment Purchase Contract Debt	-	\$20,877.11	\$61,139.46
Total for Debt Obligations	\$16,281,792.00	\$20,219,339.11	\$24,009,767.46
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	\$21,376,407.00	\$26,299,923.00	\$1,730,661.00
683 - Other Post Employment Benefits	\$120,100,149.00	\$140,439,500.00	\$118,692,160.00
684 - Landfill Closure and Post Closure Liability	\$1,325,278.00	\$1,391,990.00	\$1,457,083.00
687 - Compensated Absences	\$9,709,833.29	\$8,112,950.99	\$7,875,806.67
Total for Other Long-Term Obligations	\$152,511,667.29	\$176,244,363.99	\$129,755,710.67
Deferred Inflows of Resources			
697 - Deferred Inflow of Resources Pensions	-	-	\$25,546,715.00
Total for Deferred Inflows of Resources	\$0.00	\$0.00	\$25,546,715.00
Total for Long-Term Obligations	\$191,593,459.29	\$219,263,703.10	\$179,312,193.13

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**Statement of Indebtedness
Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$41,280,000.00	\$8,305,938.00	\$5,626,040.00	\$0.00	\$0.00	\$0.00	\$43,959,898.00
Bond Anticipation Note	\$27,230,938.00	\$0.00	\$1,100,000.00	\$3,330,938.00	\$0.00	\$0.00	\$22,800,000.00
Installment Purchase Contract	\$20,877.11	\$0.00	\$20,877.11	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$68,531,815.11	\$8,305,938.00	\$6,746,917.11	\$3,330,938.00	\$0.00	\$0.00	\$66,759,898.00

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**Statement of Indebtedness
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond water district improvements		12/3/24	12/1/39	\$0.00	\$4,975,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,975,000.00
Bond sewer improvments	EFC	12/9/21	10/15/31	\$505,000.00	\$0.00	\$60,000.00	\$0.00	\$0.00	\$0.00	\$445,000.00
Bond sewer improvments	EFC	9/22/16	8/1/36	\$8,595,000.00	\$0.00	\$615,000.00	\$0.00	\$0.00	\$0.00	\$7,980,000.00
Bond water district improvements		12/1/18	12/1/33	\$4,130,000.00	\$0.00	\$340,000.00	\$0.00	\$0.00	\$0.00	\$3,790,000.00
Bond water & street parking improvements		8/17/21	12/31/36	\$6,420,000.00	\$0.00	\$370,000.00	\$0.00	\$0.00	\$0.00	\$6,050,000.00
Bond improvements		10/1/19	10/1/24	\$220,000.00	\$0.00	\$220,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Bond improvements		12/1/18	8/1/30	\$15,150,000.00	\$0.00	\$2,585,000.00	\$0.00	\$0.00	\$0.00	\$12,565,000.00
Bond improvements		10/1/19	11/15/31	\$6,260,000.00	\$0.00	\$1,325,000.00	\$0.00	\$0.00	\$0.00	\$4,935,000.00
Bond sewer improvements	EFC	6/13/24	9/1/53	\$0.00	\$3,330,938.00	\$111,040.00	\$0.00	\$0.00	\$0.00	\$3,219,898.00
Bond Anticipation Note sewer improvements	EFC	9/16/21	8/1/24	\$818,599.00	\$0.00	\$0.00	\$818,599.00	\$0.00	\$0.00	\$0.00
Bond Anticipation Note Purchase of Town Square properties		8/15/21	8/15/25	\$2,850,000.00	\$0.00	\$50,000.00	\$0.00	\$0.00	\$0.00	\$2,800,000.00
Bond Anticipation Note Purchase of Town Square properties		8/17/21	8/17/24	\$1,050,000.00	\$0.00	\$1,050,000.00	\$0.00	\$0.00	\$0.00	\$0.00

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**Statement of Indebtedness
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
<style isBold='true'>Bond Anticipation Note</style> Purchase of Town Hall properties - Griffing Ave & West Second St		2/21/23	2/21/25	\$20,000,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$20,000,000.00
Bond Anticipation Note Sewer improvements	EFC	4/1/20	4/1/22	\$2,512,339.00	\$0.00	\$0.00	\$2,512,339.00	\$0.00	\$0.00	\$0.00
Installment Purchase Contract Installment purchase of VOIP phone system		4/25/19	1/25/24	\$20,877.11	\$0.00	\$20,877.11	\$0.00	\$0.00	\$0.00	\$0.00

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2025	\$5,536,040.00	\$1,529,837.00	\$7,065,877.00	\$38,423,858.00
2026	\$5,961,040.00	\$1,287,124.00	\$7,248,164.00	\$32,462,818.00
2027	\$5,845,778.00	\$1,036,167.00	\$6,881,945.00	\$26,617,040.00
2028	\$3,826,040.00	\$815,734.00	\$4,641,774.00	\$22,791,000.00
2029	\$3,866,040.00	\$678,963.00	\$4,545,003.00	\$18,924,960.00
2030	\$3,906,040.00	\$538,955.00	\$4,444,995.00	\$15,018,920.00
2031	\$2,391,040.00	\$400,965.00	\$2,792,005.00	\$12,627,880.00
2032	\$2,161,040.00	\$323,721.00	\$2,484,761.00	\$10,466,840.00
2033	\$2,206,040.00	\$255,527.00	\$2,461,567.00	\$8,260,800.00
2034	\$1,746,040.00	\$185,173.00	\$1,931,213.00	\$6,514,760.00
2035	\$1,771,040.00	\$138,679.00	\$1,909,719.00	\$4,743,720.00
2036	\$1,796,040.00	\$91,079.00	\$1,887,119.00	\$2,947,680.00
2037	\$471,040.00	\$42,400.00	\$513,440.00	\$2,476,640.00

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2038	\$471,040.00	\$28,000.00	\$499,040.00	\$2,005,600.00
2039	\$451,040.00	\$13,600.00	\$464,640.00	\$1,554,560.00
2040	\$111,040.00	\$0.00	\$111,040.00	\$1,443,520.00
2041	\$111,040.00	\$0.00	\$111,040.00	\$1,332,480.00
2042	\$111,040.00	\$0.00	\$111,040.00	\$1,221,440.00
2043	\$111,040.00	\$0.00	\$111,040.00	\$1,110,400.00
2044	\$111,040.00	\$0.00	\$111,040.00	\$999,360.00
2045	\$111,040.00	\$0.00	\$111,040.00	\$888,320.00
2046	\$111,040.00	\$0.00	\$111,040.00	\$777,280.00
2047	\$111,040.00	\$0.00	\$111,040.00	\$666,240.00
2048	\$111,040.00	\$0.00	\$111,040.00	\$555,200.00
2049	\$111,040.00	\$0.00	\$111,040.00	\$444,160.00
2050	\$111,040.00	\$0.00	\$111,040.00	\$333,120.00
2051	\$111,040.00	\$0.00	\$111,040.00	\$222,080.00

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2052	\$111,040.00	\$0.00	\$111,040.00	\$111,040.00
2053	\$111,040.00	\$0.00	\$111,040.00	\$0.00
Total	\$43,959,898.00	\$7,365,924.00	\$51,325,822.00	
\$43,959,898.00 Total Bond Ending Balance for Statement of Indebtedness.				

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
250	Checking	SL, SR	\$14,149.19	\$0.00	\$0.00	\$0.00	\$14,149.19
5592	Savings	A	\$2,972.79	\$0.00	\$0.00	\$0.00	\$2,972.79
5345	Savings	A, CD, CM, DA, ES, EW, MS, SL, SM, SR, ST	\$4,848,426.33	\$0.00	\$0.00	\$0.00	\$4,848,426.33
5432	Savings	A	\$116,085.34	\$0.00	\$0.00	\$0.00	\$116,085.34
227	Checking	ES	\$366,175.23	\$0.00	\$0.00	\$0.00	\$366,175.23
9918	Checking	CM	\$107,394.23	\$0.00	\$0.00	\$0.00	\$107,394.23
9868	Checking	CM	\$9,734,970.00	\$0.00	\$0.00	\$0.00	\$9,734,970.00
5974	Checking	SM	\$9,003.02	\$0.00	\$0.00	\$0.00	\$9,003.02
814	Checking	SM	\$250,149.70	\$0.00	\$0.00	\$0.00	\$250,149.70
177	Checking	H	\$1,543,136.90	\$0.00	\$0.00	\$0.00	\$1,543,136.90
5297	Checking	EW	\$5,518,144.87	\$0.00	\$0.00	\$0.00	\$5,518,144.87

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Accounts							
Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
5305	Checking	ES	\$465,560.52	\$0.00	\$0.00	\$0.00	\$465,560.52
268	Checking	TC	\$157,365.72	\$0.01	\$0.00	\$0.00	\$157,365.73
1175	Checking	A	\$1,563,092.92	\$0.00	(\$1,561,250.75)	\$0.00	\$1,842.17
4603	Savings	A	\$20,034.61	\$0.00	\$0.00	\$0.00	\$20,034.61
7511	Savings	A	\$52,135.32	\$0.00	\$0.00	\$0.00	\$52,135.32
7515	Savings	A	\$50,581.69	\$0.00	\$0.00	\$0.00	\$50,581.69
464	Savings	A, CM, DA, ES, EW, SL, SR	\$43,879,240.96	\$0.00	\$0.00	\$0.00	\$43,879,240.96
1692	Savings	A, CD, CM, DA, ES, EW, MS, SL, SM, SR, ST	\$27,005,186.20	\$0.00	\$0.00	\$0.00	\$27,005,186.20
9039	Savings	A	\$1,007,510.34	\$0.00	\$0.00	\$0.00	\$1,007,510.34
4679	Checking	A, CM, DA, ES, EW, SL, SM, SR, ST, TC	\$2,402,535.30	\$28,715.31	\$0.00	\$0.00	\$2,431,250.61
522	Savings	A, CM, DA, ES, EW, SL, SM, SR, ST, TC	\$42,590,044.50	\$2,110,684.87	\$0.00	\$0.00	\$44,700,729.37
4695	Checking	EW	\$196,075.18	\$6,087.40	\$0.00	\$0.00	\$202,162.58
4703	Checking	EW	\$435,980.93	\$0.00	\$0.00	\$0.00	\$435,980.93

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Accounts							
Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
9785	Checking	A	\$1,554.00	\$0.00	\$0.00	\$0.00	\$1,554.00
4471	Checking	A	\$10,131.57	\$0.00	\$0.00	\$0.00	\$10,131.57
4373	Checking	A	\$10,040.30	\$0.00	\$0.00	\$0.00	\$10,040.30
5560	Checking	A	\$36.40	\$0.00	\$0.00	\$0.00	\$36.40
9992	Checking	A	\$43,130.00	\$3,955.00	\$0.00	\$0.00	\$47,085.00
4069	Checking	TC	\$34,963.93	\$0.00	(\$4,735.93)	\$0.00	\$30,228.00
4085	Checking	TC	\$9,764.97	\$0.00	(\$4.97)	\$0.00	\$9,760.00
276	Checking	A	\$1,702,384.74	\$0.00	\$0.00	\$0.00	\$1,702,384.74
5982	Checking	DA	\$20,777.86	\$0.00	\$0.00	\$0.00	\$20,777.86
235	Checking	EW	\$1,090,634.48	\$0.00	\$0.00	\$0.00	\$1,090,634.48
9900	Checking	EW	\$381,786.12	\$0.00	\$0.00	\$0.00	\$381,786.12
1487	Checking	ES	\$130,822.50	\$10,300.00	(\$2,685.61)	\$0.00	\$138,436.89
5966	Checking	ST	\$1,260.27	\$0.00	\$0.00	\$0.00	\$1,260.27

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Accounts							
Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
1084	Checking	CM	\$55,622.71	\$0.00	\$0.00	\$0.00	\$55,622.71
9892	Checking	MS	\$256,096.25	\$0.00	\$0.00	\$0.00	\$256,096.25
4463	Checking	CD	\$19,015.97	\$0.00	\$0.00	\$0.00	\$19,015.97
1959	Checking	A	\$200.00	\$0.00	\$0.00	\$0.00	\$200.00
6893	Checking	MS	\$150,000.00	\$0.00	\$0.00	\$0.00	\$150,000.00
4661	Checking	A, CM, DA, ES, EW, SL, SM, SR, ST, TC	\$10,369.81	\$0.00	(\$9,568.85)	\$0.00	\$800.96
9801	Checking	A	\$5,486.61	\$6,920.00	\$0.00	\$0.00	\$12,406.61
4076	Checking	A	\$610.00	\$0.00	\$0.00	\$0.00	\$610.00
4796	Checking	A	\$1,650.29	\$0.00	(\$594.00)	\$0.00	\$1,056.29
4046	Checking	A	\$38,888.00	\$2,468.00	\$0.00	\$0.00	\$41,356.00
Total			\$146,311,178.57	\$2,169,130.59	(\$1,578,840.11)	\$0.00	\$146,901,469.05
Total Cash From Financials							\$146,901,469.05

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$146,311,178.57
FDIC Insurance	\$1,718,802.35
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$153,360,522.04
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$155,079,324.39

Investments and Collateralization of Investments

Investments From Financials	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

Town of Riverhead
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
332	96	0	235

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$2,515,362.25	0	0		161
Police Retirement	\$4,341,995.00	0	0		74
Fire Retirement					
Local Pension Fund					
Social Security	\$2,614,320.00	332			
Worker's Compensation	\$725,388.00	332			
Life Insurance					
Unemployment Insurance	\$15,026.26	4			
Disability Insurance	\$0.00	0			
Hospital, Medical and Dental Insurance	\$12,626,154.00	245	0		212
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other	\$121,998.41	332			
Total Employee Benefits Paid	\$22,960,243.92				