

Jamesport Fire District
2024 BUDGET SUMMARY
 FILED IN OFFICE OF
 TOWN CLERK

2023 OCT 19 A 11:40

Total Appropriations \$ 1,297,120

Less:

Estimated Revenues \$ 223,135

Estimated Appropriated Unreserved
 Fund balance \$ - \$ 223,135

Amount to be Raised by Real Property Taxes \$ 1,073,984

TAX APPORTIONMENT

(to be used when a fire district is in more than one town)

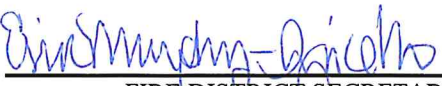
Town	Assessed Valuation (AV)	Equalization Rate (ER)	Full Valuation (AV/ER)	Total Full Valuation Percentage (1) / (2)	Apportioned Tax = (3) x Real Property Tax to be Raised
Riverhead	120607859	9%	1120447010		\$ 1,073,984.00
Total	\$ 120,607,859.00	9%	\$ 1,120,447,010.11	0%	\$ 1,073,984.00

** Must agree with Budget Summary "Amount to be Raised by Real Property Taxes"

<u>Town</u>	<u>Apportioned Tax</u>
Riverhead	\$ 1,073,984.00
Total Apportioned	\$ 1,073,984.00

I certify that the estimates were approved by the fire commissioners on:

10/17/2023
 (Date)


FIRE DISTRICT SECRETARY

Jamesport Fire District

2024 Budget

GENERAL FUND RECEIPTS

INCOME

Real Property Taxes
PILOT's
Cell Tower Revenue
Federal/State Aid
Interest/Dividends
Budget Excess 2023
Total

Adopted 2024

\$1,073,984.00
\$31,098.78
\$99,433.48
\$62,603.75
\$0.00
\$30,000.00

\$1,297,119.75

SALARIES & PENSION

Salaries & Pension
Total

Adopted 2024

\$170,000.00

\$170,000.00

EQUIPMENT/CAPITAL OUTLAY

Total

Adopted 2024

\$95,000.00

OFFICE SUPPLIES

Total

Adopted 2024

\$12,250.00

CONVENTIONS & TRAVEL

Total

Adopted 2024

\$12,000.00

ASSOCIATION DUES & SUBSCRIPTIONS

Total

Adopted 2024

\$2,500.00

UNIFORMS

Total

Adopted 2024

\$5,000.00

PUBLICATIONS

Total

Adopted 2024

\$1,300.00

HEATING FUEL

Total

Adopted 2024

\$10,000.00

LIGHTS

Total

Adopted 2024

\$24,500.00

MAINTENANCE

Total

Adopted 2024

\$114,600.00

REPAIRS TO EQUIPMENT

Total

Adopted 2024

\$33,050.00

FUEL

Total

Adopted 2024

\$15,500.00

BUILDING REPAIRS

Total

Adopted 2024

\$32,000.00

TELEPHONE

Total

Adopted 2024

\$4,200.00

PROFESSIONAL FEES		Adopted 2024
Total		\$78,750.00
SUPPLIES		Adopted 2024
Total		\$34,500.00
INSURANCE		Adopted 2024
Total		\$124,870.00
Water & Property Tax		Adopted 2024
Total		\$12,500.00
TRAINING EXPENSES		Adopted 2024
Total		\$16,500.00
ANNUAL INSTALLATION DINNER & FEEDS		Adopted 2024
Total		\$58,500.00
PHYSICALS & FITNESS TRAINING		Adopted 2024
Total		\$18,675.00
CONTINGENCY		Adopted 2024
Total		\$10,000.00
SERVICE AWARD PROGRAM		Adopted 2024
Total		\$175,000.00
FICA EMPLOYER		Adopted 2024
Total		\$13,000.00
NYS RETIREMENT Employer's Contrib		Adopted 2024
Total		\$20,000.00
BOND NOTES		Adopted 2024
Total		\$59,974.75
NYS UNEMPLOYMENT		Adopted 2024
Total		\$1,450.00
BUDGETED FUND TRANSFERS		Adopted 2024
Total		\$140,000.00
<u>GRAND TOTAL</u>		\$1,297,119.75
DIFFERENCE		\$163,745.47
Budgeted Increase		18%

2024 Jamesport Fire District

WORKSHEET A

COMPUTATION OF STATUTORY SPENDING LIMITATION

Divide the assessed valuation of the real property subject to taxation by the fire district as shown on each assessment roll for the district completed in the second calendar year prior to that in which the expenditures are to be made, by the town equalization rate established for each roll by the State Office of Real Property Services.

(Example: For budget prepared in year 2 (current year) and taxes to be raised and expended in year 3 (next year), use assessment roll completed in year 1 (last year) divided by the town equalization rate established for this assessment roll. Note: A different equalization rate is established for each year's assessment roll.)

Town	Assessed Valuations (AV)	Equalization Rates (ER)	Full Valuations (AV/ER)
Riverhead	\$ 120,607,859.00	9.29 %	\$ 1,120,447,010.11
	\$	%	
	\$	%	
Total Full Valuations			\$ 1,120,447,010.11
Less First Million of Full Valuation			1,000,000.00
Excess Over First Million of Full Valuation			\$ 1,119,447,010.11
Multiply Excess by One Mill			x .001
Expenditures Permitted on Full Valuation Above \$1,000,000			\$ 1,119,447.01
Add Expenditures Permitted on Full Valuation Below First \$1,000,000			2,000.00
Statutory Spending Limitation for 20 <u>24</u> (year 2)			1,121,447.01
Add Exclusions from Statutory Spending Limitation (Town Law, Section 176(18) (from Worksheet B)			491,468.32
Add Spending Authorized by Voters in Excess of Statutory Spending Limitation (Town Law, Section 179) (Proposition Adopted on _____)			0.00
Sum of Statutory Spending Limitation, Exclusions and Excess Spending Authorized by Voters			\$ 1,612,915.33
Less Budget Appropriations			1,297,119.75
Statutory Spending Limitation Margin			\$ 315,795.58

2024 Jamesport Fire District

WORKSHEET B

EXCLUSIONS FROM STATUTORY SPENDING LIMITATION

1)	Payments under contracts made pursuant to subdivisions 12 and 22 of Section 176 of the Town Law: Subdivision 12 - A contract for a supply of water and for furnishing, erecting, maintaining, caring for and replacing fire hydrants.	\$
	Subdivision 22 - A contract for furnishing fire protection within the fire district, including emergency services and general ambulance services.	
2)	Payments under a lease to provide a supply of water for fire fighting purposes made pursuant to Subdivision 12-a of Section 176 of the Town Law.	
3)	Principal and interest on bonds, bond anticipation notes, capital notes and certain budget notes, and interest on certain tax anticipation notes.	24,974.75
4)	Compensation of paid fire district officers, fire department officers, firefighters and other paid personnel of the fire department, including fringe benefits.	141,525.00
5)	District's contribution to the New York State and Local Employees' Retirement System and the New York State and Local Police and Fire Retirement System.	19,736.00
6)	Payments made when participating in a county self-insurance plan under the Workers' Compensation Law.	
7)	Insurance premiums and any payments required as a self-insurer, pursuant to Volunteer Firefighters' Benefit Law and Workers' Compensation Law, less the amount of certain recoveries of benefits and compensation.	14,510.00
8)	Payment required annually to fund service awards to volunteer firefighters made pursuant to Article 11-A of the General Municipal Law.	200,000.00
9)	Cost of blanket accident insurance to insure volunteer firefighters against injury or death resulting from bodily injuries suffered in the performance of their duties.	12,200.00
10)	Certain payments for the care and treatment of paid firefighters for disabilities incurred in performance of duty.	
11)	District's contributions for Social Security.	11,620.00
	Subtotal to carry forward (to next page)	\$ 424,565.76

2024 Jamesport Fire District

WORKSHEET B

EXCLUSIONS FROM STATUTORY SPENDING LIMITATION

	Subtotal carried forward: (from previous page)	\$ 424,565.76
12	Payment of principal and interest on tax anticipation notes for new fire districts.	0.00
13	Payment of compromised claims and judgments under Subdivisions 28 and 30 of §176 of the Town Law.	
14	Cost of insurance secured to indemnify the fire district against liability arising out of ownership, use or operation of a motor vehicle owned by the fire district	11,050.00
15	Payment of monetary awards to individuals pursuant to Subdivision 31 of §176 of the Town Law.	
16	Cost of fuel for the fire district's emergency vehicles, including fuel tax carryovers.	15,500.00
17	Cost of annual independent audits required by Section 181-b (formerly Section 181-a) of the Town Law for fire districts with revenues of \$300,000 or more.	10,000.00
18	Appropriations to, or expenditures from, most reserve funds established pursuant to the General Municipal Law.	10,000.00
19	District's contribution to the State's unemployment insurance fund for paid officers and employees	1,250.00
20	Amounts received from fire protection, emergency reserve and general ambulance contracts	
21	Use of gift proceeds.	0.00
22	Use of insurance proceeds received for the loss, theft, damage or destruction of real or personal property - when applied to repair or replace such property.	0.00
23	Use of premiums from the sale of district obligations, the unexpended portion of the proceeds of fire district obligations, and the income (interest) and capital gains realized on the temporary investment of the proceeds of district obligations.	0.00
24	District's cost of insurance to indemnify the fire district against liability for benefits required to be paid or furnished pursuant to the enhanced cancer disability benefit established pursuant to General Municipal Law (GML) Section 205-cc, or for the payment of benefits required to be paid or furnished pursuant to GML Section 205-cc by a fire district which is a self-insurer under such law.	12,000.00
Total Exclusions from Statutory Spending Limitation (to Worksheet A)		\$ 491,468.32

2024 Jamesport Fire District

WORKSHEET C

OTHER EXCLUSIONS FROM STATUTORY SPENDING LIMITATION BORROWING AND RESERVE FUNDS

1)	Use of the proceeds of bonds, bond anticipation notes, capital notes or certain budget notes.	\$
2)	Expenditures from most reserve funds established pursuant to the General Municipal Law.	\$
3)	Use of premiums from the sale of obligations, the unexpended portion of the proceeds of fire district obligations, and the income and capital gains from the investment of the proceeds of obligations.	\$

NOTE: The items shown above also represent exclusions from the statutory spending limitation. However, the amounts associated with these items may not be available at budget preparation time. Therefore, this worksheet should be used during the fiscal year and at year's end to help determine if your district has stayed within legal requirements.

Jamesport Fire District

Estimated Fund Balance 2023

	1/1/23 Total <i>General Fund</i> Balance	\$243,654.19
Add:	Revenues to Date:	\$964,827.87
Subtract:	<u>Expenditures to Date:</u>	<u>(\$875,136.12)</u>
	Fund Balance as of 08/23/2023:	\$333,345.94

Add:	Projected Revenues:	\$117,956.83
Subtract:	<u>Projected Expenditures:</u>	<u>\$236,497.95</u>
	Estimated Fund Balance at Year End:	\$214,804.82

(RESTRICTED) 1/1/23 Total *LOSAP Fund* Balance: (RESTRICTED)

Add:	Revenue to Date: Appropriated in Budget + %	\$1,556,668.30
Subtract:	<u>Expenditures to Date:</u>	<u>\$98,419.19</u>
	LOSAP Fund Balance as of 08/23/2023:	\$1,694,936.45

Add:	Projected Revenues:	\$30,225.00
Subtract:	<u>Projected Expenditures:</u>	<u>\$129,095.00</u>
	Estimated Fund Balance at Year End:	\$1,596,066.45

Add:	1/1/23 Total <i>Reserve Fund</i> Balance:	\$633,951.06
Subtract:	Revenue to Date: Appropriated in Budget & %	\$133,435.05
	<u>Expenditures to Date:</u>	<u>\$0.00</u>
	Reserve Fund Balance as of 08/23/2023:	\$767,386.11

Add:	Projected Revenues:	\$162,455.00
Subtract:	<u>Projected Expenditures:</u>	<u>\$0.00</u>
	Estimated Fund Balance at Year End:	\$929,841.11

Overall Estimated Fund Balances ending 12/31/23

\$2,740,712.38