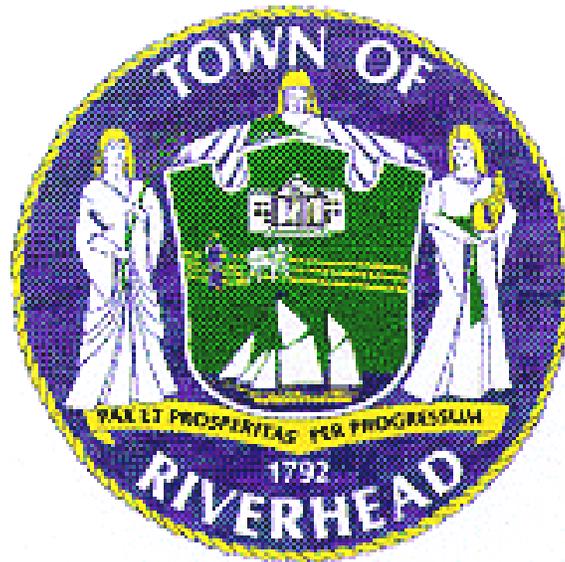




2007



Annual Financial Report Town of Riverhead



All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
TOWN of Riverhead
County of Suffolk
For the Fiscal Year Ended 12/31/2007

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller within sixty days after the close of the fiscal year of such Municipal Corporation *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government Services and Economic Development
Albany, New York 12236

TOWN OF Riverhead

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2006 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2007:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (CM) MISCELLANEOUS SPECIAL REV
- (DA) HIGHWAY-TOWN-WIDE
- (ES) ENTERPRISE SEWER
- (EW) ENTERPRISE WATER
- (H) CAPITAL PROJECTS
- (M) INTERNAL SERVICE
- (MS) SELF INSURANCE
- (SL) LIGHTING
- (SM) MISCELLANEOUS
- (SR) REFUSE AND GARBAGE
- (ST) PUBLIC PARKING
- (TA) AGENCY
- (V) DEBT SERVICE
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2006 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Securities for Collateralization
- 3) Schedule of Time Deposits and Investments
- 4) Investment Certification
- 5) Bank Reconciliation
- 6) Local Government Questionnaire

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(A) GENERAL

Balance Sheet

Code Description	2006	EdpCode	2007
Assets			
Cash	2,245,588	A200	2,230,171
Cash In Time Deposits	5,000,000	A201	6,325,000
Petty Cash	3,025	A210	3,025
TOTAL Cash	7,248,613		8,558,196
Accounts Receivable	2,351,512	A380	1,051,310
Accrued Interest Receivable	13,498	A381	3,827
TOTAL Other Receivables (net)	2,365,010		1,055,137
Due From Other Funds	848,797	A391	1,688,724
TOTAL Due From Other Funds	848,797		1,688,724
Due From Other Governments	942,700	A440	
TOTAL Due From Other Governments	942,700		0
Prepaid Expenses		A480	593,865
TOTAL Prepaid Expenses	0		593,865
Cash, Special Reserves	23,874	A230	32,213
Cash In Time Deposits, Spec Res	650,100	A231	654,500
TOTAL Restricted Assets	673,974		686,713
TOTAL Assets	12,079,094		12,582,635

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(A) GENERAL

Balance Sheet

Code Description	2006	EdpCode	2007
Liabilities And Fund Equity			
Accounts Payable	105,651	A600	195,430
TOTAL Accounts Payable	105,651		195,430
Due To Other Funds	2,502,493	A630	
TOTAL Due To Other Funds	2,502,493		0
Due To Other Governments		A631	
Due To Employees' Retirement System		A637	
TOTAL Due To Other Governments	0		0
TOTAL Liabilities	2,608,144		195,430
Reserve For Encumbrances	547,884	A821	
TOTAL Reserve For Encumbrances	547,884		0
Miscellaneous Reserve (specify)	678,719	A889	677,148
TOTAL Special Reserves	678,719		677,148
Unreserved Fund Balance Appropriated	1,000,000	A910	661,968
TOTAL Unreserved Fund Balance - Appropriated	1,000,000		661,968
Unreserved Fund Balance Unappropriated	7,244,347	A911	11,048,089
TOTAL Unreserved Fund Balance - Unappropriated	7,244,347		11,048,089
TOTAL Fund Equity	9,470,950		12,387,205
TOTAL Liabilities And Fund Equity	12,079,094		12,582,635

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(A) GENERAL

Results of Operation

Code Description	2006	EdpCode	2007
Detail Revenues And Other Sources			
Real Property Taxes	21,995,615	A1001	23,808,272
TOTAL Real Property Taxes	21,995,615		23,808,272
Other Payments In Lieu of Taxes	284,212	A1081	272,698
Other Tax Items	1,000	A1089	500
Interest & Penalties On Real Prop Taxes	64,461	A1090	49,641
TOTAL Real Property Tax Items	349,673		322,839
Non Prop Tax Dist By County	821,080	A1120	910,305
Franchises	292,141	A1170	547,815
TOTAL Non Property Tax Items	1,113,221		1,458,120
Clerk Fees	13,257	A1255	9,136
Police Fees	14,873	A1520	23,677
Public Pound Charges, Dog Control Fees	4,680	A1550	4,560
Safety Inspection Fees	1,608,959	A1560	1,942,888
Public Health Fees	44,500	A1601	45,780
Charges-Programs For The Aging	55,494	A1972	45,627
Park And Recreational Charges	153,987	A2001	162,544
Special Recreational Facility Charges	305,705	A2025	320,421
Zoning Fees	22,375	A2110	62,775
Planning Board Fees	407,500	A2115	1,005,770
Other Home & Community Services Income	226,774	A2189	174,978
TOTAL Departmental Income	2,858,104		3,798,156
Public Safety Services For Other Govts	76,856	A2260	109,532
TOTAL Intergovernmental Charges	76,856		109,532
Interest And Earnings	658,398	A2401	850,473
Rental of Real Property	77,010	A2410	84,647
Rental of Equipment	47,220	A2414	48,491
Commissions		A2450	
TOTAL Use of Money And Property	782,628		983,611
Games of Chance	100	A2530	572
Bingo Licenses	2,242	A2540	2,417
Dog Licenses	6,420	A2544	6,359
Permits, Other	64,770	A2590	61,449
TOTAL Licenses And Permits	73,532		70,797
Fines And Forfeited Bail	410,372	A2610	526,118
TOTAL Fines And Forfeitures	410,372		526,118
Sales, Other	20,154	A2655	24,795
Sales of Real Property	100	A2660	
Sales of Equipment	24,328	A2665	34,391
Insurance Recoveries	423,721	A2680	105,854
Other Compensation For Loss		A2690	2,068,752
TOTAL Sale of Property And Compensation For Loss	468,303		2,233,792
Refunds of Prior Year's Expenditures	429,510	A2701	3,183
Gifts And Donations	51,994	A2705	29,373
Unclassified (specify)	7,772	A2770	40,882
TOTAL Miscellaneous Local Sources	489,276		73,438

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(A) GENERAL

Results of Operation

Code Description	2006	EdpCode	2007
Detail Revenues And Other Sources			
Interfund Revenues	940,000	A2801	908,000
TOTAL Interfund Revenues	940,000		908,000
St Aid, Revenue Sharing	109,566	A3001	112,853
St Aid, Mortgage Tax	3,132,907	A3005	2,577,647
St Aid, Real Property Tax Administration	11,796	A3040	12,001
St Aid - Other (specify)	180,989	A3089	85,664
St Aid, Programs For Aging	179,399	A3772	259,133
TOTAL State Aid	3,614,657		3,047,298
TOTAL Revenues	33,172,237		37,339,973
Interfund Transfers	169,300	A5031	162,100
TOTAL Interfund Transfers	169,300		162,100
TOTAL Other Sources	169,300		162,100
TOTAL Detail Revenues And Other Sources	33,341,537		37,502,073

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(A) GENERAL

Results of Operation

Code Description	2006	EdpCode	2007
Detail Expenditures And Other Uses			
Legislative Board, Pers Serv	175,865	A10101	211,054
Legislative Board, Equip & Cap Outlay		A10102	133
Legislative Board, Contr Expend	371,970	A10104	505,237
TOTAL Legislative Board	547,835		716,424
Municipal Court, Pers Serv	417,954	A11101	480,604
Municipal Court, Equip & Cap Outlay	129	A11102	933
Municipal Court, Contr Expend	82,016	A11104	113,673
TOTAL Municipal Court	500,099		595,210
Supervisor,pers Serv	297,813	A12201	299,972
Supervisor,equip & Cap Outlay		A12202	
Supervisor,contr Expend	7,794	A12204	6,357
TOTAL Supervisor	305,607		306,329
Dir of Finance, Pers Serv	673,846	A13101	604,692
Dir of Finance, Equip & Cap Outlay	61,855	A13102	47,400
Dir of Finance, Contr Expend	257,495	A13104	241,574
TOTAL Dir of Finance	993,196		893,666
Auditor, Contr Expend	117,253	A13204	119,009
TOTAL Auditor	117,253		119,009
Tax Collection,pers Serv	106,634	A13301	110,408
Tax Collection,equip & Cap Outlay		A13302	2,509
Tax Collection,contr Expend	4,180	A13304	5,263
TOTAL Tax Collection	110,814		118,180
Purchasing, Pers Serv	108,673	A13451	124,698
Purchasing, Contr Expend	150	A13454	186
TOTAL Purchasing	108,823		124,884
Assessment, Pers Serv	331,544	A13551	318,958
Assessment, Equip & Cap Outlay		A13552	4,521
Assessment, Contr Expend	11,803	A13554	16,968
TOTAL Assessment	343,347		340,447
Clerk,pers Serv	199,391	A14101	227,024
Clerk,equip & Cap Outlay		A14102	1,265
Clerk,contr Expend	9,438	A14104	7,059
TOTAL Clerk	208,829		235,348
Law, Pers Serv	379,662	A14201	525,605
Law, Equip & Cap Outlay	1,124	A14202	2,545
Law, Contr Expend	6,470	A14204	11,697
TOTAL Law	387,256		539,847
Personnel, Pers Serv	4,615	A14301	371,566
Personnel,equip & Cap Outlay		A14302	468
Personnel, Contr Expend		A14304	52,570
TOTAL Personnel	4,615		424,604
Engineer, Pers Serv	390,008	A14401	60,190
Engineer, Equip & Cap Outlay	3,146	A14402	
Engineer, Contr Expend	40,514	A14404	224
TOTAL Engineer	433,668		60,414
Buildings, Pers Serv	935,282	A16201	983,268

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(A) GENERAL

Results of Operation

Code Description	2006	EdpCode	2007
Detail Expenditures And Other Uses			
Buildings, Equip & Cap Outlay	21,228	A16202	72,457
Buildings, Contr Expend	850,734	A16204	675,388
TOTAL Buildings	1,807,244		1,731,113
Unallocated Insurance, Contr Expend	700,000	A19104	940,500
TOTAL Unallocated Insurance	700,000		940,500
Municipal Assn Dues, Contr Expend	1,650	A19204	1,650
TOTAL Municipal Assn Dues	1,650		1,650
Taxes & Assess On Munic Prop, Contr Expend	39,070	A19504	55,263
TOTAL Taxes & Assess On Munic Prop	39,070		55,263
TOTAL General Government Support	6,609,306		7,202,888
Police, Pers Serv	9,792,349	A31201	10,411,916
Police, Equip & Cap Outlay	74,643	A31202	188,334
Police, Contr Expend	768,286	A31204	679,889
TOTAL Police	10,635,278		11,280,139
Control of Animals, Pers Serv	174,642	A35101	184,923
Control of Animals, Equip & Cap Outlay	396	A35102	1,126
Control of Animals, Contr Expend	43,194	A35104	50,899
TOTAL Control of Animals	218,232		236,948
Safety Inspection, Pers Serv	627,075	A36201	671,248
Safety Inspection, Equip & Cap Outlay	435	A36202	1,792
Safety Inspection, Contr Expend	53,256	A36204	55,454
TOTAL Safety Inspection	680,766		728,494
Misc Public Safety, Pers Serv	340,928	A39891	172,666
Misc Public Safety, Equip & Cap Outlay	22,772	A39892	1,077
Misc Public Safety, Contr Expend	38,243	A39894	14,480
TOTAL Misc Public Safety	401,943		188,223
TOTAL Public Safety	11,936,219		12,433,804
Registrar of Vital Statistics, Pers Serv	3,000	A40201	2,797
TOTAL Registrar of Vital Statistics	3,000		2,797
Narcotic Guid Council, Contr Expend	13,426	A42104	7,500
TOTAL Narcotic Guid Council	13,426		7,500
TOTAL Health	16,426		10,297
Street Admin, Pers Serv	264,306	A50101	278,223
Street Admin, Equip & Cap Outlay	160	A50102	207
Street Admin, Contr Expend	61,238	A50104	60,177
TOTAL Street Admin	325,704		338,607
TOTAL Transportation	325,704		338,607
Publicity, Equip & Cap Outlay	254	A64102	924
Publicity, Contr Expend	7,114	A64104	5,412
TOTAL Publicity	7,368		6,336
Veterans Service, Contr Expend	4,000	A65104	3,376
TOTAL Veterans Service	4,000		3,376
Programs For Aging, Pers Serv	596,538	A67721	617,299
Programs For Aging, Equip & Cap Outlay	1,824	A67722	2,216

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(A) GENERAL

Results of Operation

Code Description	2006	EdpCode	2007
Detail Expenditures And Other Uses			
Programs For Aging, Contr Expend	275,602	A67724	274,398
TOTAL Programs For Aging	873,964		893,913
TOTAL Economic Assistance And Opportunity	885,332		903,625
Recreation Admini, Pers Serv	347,473	A70201	356,025
Recreation Admini, Equip & Cap Outlay	562	A70202	7,689
Recreation Admini, Contr Expend	34,455	A70204	47,696
TOTAL Recreation Admini	382,490		411,410
Parks, Pers Serv	68,987	A71101	55,675
Parks, Equip & Cap Outlay	767	A71102	981
Parks, Contr Expend	66,772	A71104	74,948
TOTAL Parks	136,526		131,604
Playgr & Rec Centers, Pers Serv	17,563	A71401	19,730
Playgr & Rec Centers, Equip & Cap Outlay	1,480	A71402	2,199
Playgr & Rec Centers, Contr Expend	82,044	A71404	91,283
TOTAL Playgr & Rec Centers	101,087		113,212
Special Rec Facility, Pers Serv	83,816	A71801	93,414
Special Rec Facility, Equip & Cap Outlay	5,293	A71802	3,080
Special Rec Facility, Contr Expend	27,823	A71804	38,251
TOTAL Special Rec Facility	116,932		134,745
Youth Prog, Pers Serv	113,333	A73101	115,725
Youth Prog, Equip & Cap Outlay	1,328	A73102	4,844
Youth Prog, Contr Expend	99,321	A73104	113,392
TOTAL Youth Prog	213,982		233,961
Historian, Pers Serv	4,500	A75101	4,500
Historian, Contr Expend	3,073	A75104	1,144
TOTAL Historian	7,573		5,644
Historical Property, Contr Expend	58,794	A75204	56,186
TOTAL Historical Property	58,794		56,186
Celebrations, Contr Expend	325	A75504	4,610
TOTAL Celebrations	325		4,610
Other Performing Arts, Contr Expend		A75604	
TOTAL Other Performing Arts	0		0
Adult Recreation, Pers Serv	42,826	A76201	31,523
Adult Recreation, Equip & Cap Outlay	186	A76202	18,400
Adult Recreation, Contr Expend	47,077	A76204	79,579
TOTAL Adult Recreation	90,089		129,502
Other Culture And Rec, Equip & Cap Outlay	12,299	A79892	16,676
Other Culture And Rec, Contr Expend	14,512	A79894	15,961
TOTAL Other Culture And Rec	26,811		32,637
TOTAL Culture And Recreation	1,134,609		1,253,511
Zoning, Pers Serv	32,500	A80101	32,308
Zoning, Contr Expend	262	A80104	-581
TOTAL Zoning	32,762		31,727
Planning, Pers Serv	495,143	A80201	480,948
Planning, Equip & Cap Outlay	600	A80202	

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(A) GENERAL

Results of Operation

Code Description	2006	EdpCode	2007
Detail Expenditures And Other Uses			
Planning, Contr Expend	195,246	A80204	164,158
TOTAL Planning	690,989		645,106
Environmental Control, Pers Serv	5,204	A80901	5,590
Environmental Control, Contr Expend	7,500	A80904	7,500
TOTAL Environmental Control	12,704		13,090
Refuse & Garbage, Pers Serv	121,257	A81601	144,155
Refuse & Garbage, Contr Expend	149,816	A81604	208,017
TOTAL Refuse & Garbage	271,073		352,172
Administration, Pers Serv	300,072	A86861	335,382
Administration, Equip & Cap Outlay	516	A86862	507
Administration, Contr Expend	6,768	A86864	17,126
TOTAL Administration	307,356		353,015
TOTAL Home And Community Services	1,314,884		1,395,110
State Retirement System	824,263	A90108	741,492
Police & Firemen Retirement, Empl Bnfts	1,569,583	A90158	1,574,341
Social Security, Employer Cont	1,211,286	A90308	1,290,034
Worker's Compensation, Empl Bnfts	633,500	A90408	618,800
Hospital & Medical (dental) Ins, Empl Bnft	3,116,534	A90608	3,387,909
TOTAL Employee Benefits	7,355,166		7,612,576
TOTAL Expenditures	29,577,646		31,150,418
Transfers, Other Funds	3,122,015	A99019	3,435,400
TOTAL Operating Transfers	3,122,015		3,435,400
TOTAL Other Uses	3,122,015		3,435,400
TOTAL Detail Expenditures And Other Uses	32,699,661		34,585,818

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(A) GENERAL

Changes in Fund Equity

Code Description	2006	EdpCode	2007
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity-Beginning of Year	8,676,025	A8021	9,470,950
Prior Period Adj-Increase To Fund Equity	153,049	A8012	
Restated Fund Equity - Beg of Year	8,829,074	A8022	9,470,950
ADD - REVENUES AND OTHER SOURCES	33,341,537		37,502,073
DEDUCT - EXPENDITURES AND OTHER USES	32,699,661		34,585,818
Fund Equity-End of Year	9,470,950	A8029	12,387,205

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(A) GENERAL

Budget Summary

Code Description	2007	EdpCode	2008
Estimated Revenues And Other Sources			
Est Rev - Real Property Taxes	23,808,272	A1049N	
Est Rev - Real Property Tax Items	332,400	A1099N	
Est Rev - Non Property Tax Items	910,000	A1199N	
Est Rev - Departmental Income	3,699,325	A1299N	
Est Rev - Intergovernmental Charges	376,000	A2399N	
Est Rev - Use of Money And Property	839,350	A2499N	
Est Rev - Licenses And Permits	69,400	A2599N	
Est Rev - Fines And Forfeitures	400,000	A2649N	
Est Rev - Sale of Prop And Comp For Loss	105,075	A2699N	
Est Rev - Miscellaneous Local Sources	101,700	A2799N	
Est Rev - Interfund Revenues	770,000	A2801N	
Est Rev - State Aid	3,223,950	A3099N	
TOTAL Estimated Revenues	34,635,472		0
Appropriated Fund Balance	900,000	A599N	
TOTAL Estimated Other Sources	900,000		0
TOTAL Estimated Revenues And Other Sources	35,535,472		0

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(A) GENERAL

Budget Summary

Code Description	2007	EdpCode	2008
Appropriations And Other Uses			
App - General Government Support	6,263,446	A1999N	
App - Public Safety	12,571,400	A3999N	
App - Health	10,500	A4999N	
App - Transportation	338,800	A5999N	
App - Economic Assistance And Opportunity	926,576	A6999N	
App - Culture And Recreation	1,282,025	A7999N	
App - Home And Community Services	1,314,425	A8999N	
App - Employee Benefits	8,451,900	A9199N	
TOTAL Appropriations	31,159,072		0
App - Interfund Transfer	4,376,400	A9999N	
TOTAL Other Uses	4,376,400		0
TOTAL Appropriations And Other Uses	35,535,472		0

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(CD) SPECIAL GRANT

Balance Sheet

Code Description	2006	EdpCode	2007
Assets			
Cash	185,901	CD200	86,173
Cash In Time Deposits	102,000	CD201	328,000
Petty Cash	50	CD210	50
TOTAL Cash	287,951		414,223
Accounts Receivable	17,593	CD380	52,675
Accrued Interest Receivable	453	CD381	170
TOTAL Other Receivables (net)	18,046		52,845
TOTAL Assets	305,997		467,068

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(CD) SPECIAL GRANT

Balance Sheet

Code Description	2006	EdpCode	2007
Liabilities And Fund Equity			
Due To Other Funds	50	CD630	45,050
TOTAL Due To Other Funds	50		45,050
TOTAL Liabilities	50		45,050
Reserve For Encumbrances	80,909	CD821	6,545
TOTAL Reserve For Encumbrances	80,909		6,545
Unreserved Fund Balance Appropriated	225,038	CD910	415,473
TOTAL Unreserved Fund Balance - Appropriated	225,038		415,473
TOTAL Fund Equity	305,947		422,018
TOTAL Liabilities And Fund Equity	305,997		467,068

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(CD) SPECIAL GRANT

Results of Operation

Code Description	2006	EdpCode	2007
Detail Revenues And Other Sources			
Other General Department Inc		CD1289	
Community Development Income	7,897	CD2170	565
TOTAL Departmental Income	7,897		565
Interest And Earnings	4,097	CD2401	17,305
TOTAL Use of Money And Property	4,097		17,305
Refunds of Prior Year's Expenditures		CD2701	9,595
TOTAL Miscellaneous Local Sources	0		9,595
Fed Aid, Community Development Act	247,253	CD4910	251,276
TOTAL Federal Aid	247,253		251,276
TOTAL Revenues	259,247		278,741
Interfund Transfers	10,428	CD5031	
TOTAL Interfund Transfers	10,428		0
TOTAL Other Sources	10,428		0
TOTAL Detail Revenues And Other Sources	269,675		278,741

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(CD) SPECIAL GRANT

Results of Operation

Code Description	2006	EdpCode	2007
Detail Expenditures And Other Uses			
Balancing Code - Osc Use Only		CD18884	
TOTAL Balancing Code - Osc Use Only	0		0
TOTAL General Government Support	0		0
Acquisition of Real Prop, Contr Expend	20,138	CD86604	
TOTAL Acquisition of Real Prop	20,138		0
Public Works Fac Site, Equip & Cap	27,268	CD86622	67,435
TOTAL Public Works Fac Site	27,268		67,435
Clearance, Demo, Rehab, Contr Expend		CD86664	
TOTAL Clearance	0		0
Rehab Loans & Grant, Contr Expend		CD86684	
TOTAL Rehab Loans & Grant	0		0
Prov of Public Service, Contr Expen	28,149	CD86764	17,706
TOTAL Prov of Public Service	28,149		17,706
Compleat of Urban Ren Proj, Contr Ex		CD86804	52,105
TOTAL Compleat of Urban Ren Proj	0		52,105
Administration, Contr Expend	43,868	CD86864	24,646
TOTAL Administration	43,868		24,646
TOTAL Home And Community Services	119,423		161,892
Other Employee Benefits (spec)	724	CD90898	778
TOTAL Employee Benefits	724		778
Interfund Loans		CD97957	
TOTAL Debt Interest	0		0
TOTAL Expenditures	120,147		162,670
TOTAL Detail Expenditures And Other Uses	120,147		162,670

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(CD) SPECIAL GRANT

Changes in Fund Equity

Code Description	2006	EdpCode	2007
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity-Beginning of Year	156,419	CD8021	305,947
Restated Fund Equity - Beg of Year	156,419	CD8022	305,947
ADD - REVENUES AND OTHER SOURCES	269,675		278,741
DEDUCT - EXPENDITURES AND OTHER USES	120,147		162,670
Fund Equity-End of Year	305,947	CD8029	422,018

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2006	EdpCode	2007
Assets			
Cash	458,499	CM200	844,095
Cash In Time Deposits	7,405,000	CM201	9,145,000
Petty Cash	200	CM210	200
TOTAL Cash	7,863,699		9,989,295
Accrued Interest Receivable	26,144	CM381	4,517
TOTAL Other Receivables (net)	26,144		4,517
Due From Other Funds	16,372	CM391	16,372
TOTAL Due From Other Funds	16,372		16,372
TOTAL Assets	7,906,215		10,010,184

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2006	EdpCode	2007
Liabilities And Fund Equity			
Accounts Payable		CM600	4,178
TOTAL Accounts Payable	0		4,178
Due To Other Funds	1,085,128	CM630	-3,152
TOTAL Due To Other Funds	1,085,128		-3,152
TOTAL Liabilities	1,085,128		1,026
Reserve For Encumbrances	24,495	CM821	28,897
TOTAL Reserve For Encumbrances	24,495		28,897
Unreserved Fund Balance Unappropriated	6,796,592	CM911	9,980,261
TOTAL Unreserved Fund Balance - Unappropriated	6,796,592		9,980,261
TOTAL Fund Equity	6,821,087		10,009,158
TOTAL Liabilities And Fund Equity	7,906,215		10,010,184

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

Code Description	2006	EdpCode	2007
Detail Revenues And Other Sources			
Real Property Taxes	107,079	CM1001	135,554
TOTAL Real Property Taxes	107,079		135,554
Other Non-Property Tax	6,259,774	CM1189	4,571,974
TOTAL Non Property Tax Items	6,259,774		4,571,974
Other Culture And Recreation Income	141,000	CM2089	467,000
TOTAL Departmental Income	141,000		467,000
Interest And Earnings	219,191	CM2401	457,270
Rental, Other (specify)	139,943	CM2440	140,420
TOTAL Use of Money And Property	359,134		597,690
Refunds of Prior Year's Expenditures	10,000	CM2701	
TOTAL Miscellaneous Local Sources	10,000		0
TOTAL Revenues	6,876,987		5,772,218
Interfund Transfers		CM5031	
TOTAL Interfund Transfers	0		0
TOTAL Other Sources	0		0
TOTAL Detail Revenues And Other Sources	6,876,987		5,772,218

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

Code Description	2006	EdpCode	2007
Detail Expenditures And Other Uses			
Other Culture And Recreation-Pers Serv	32,766	CM79891	14,109
Other Culture & Rec-Equip & Cap Outlay	925	CM79892	75,192
Other Culture And Recreation-Contr Expend	168,872	CM79894	215,239
TOTAL Other Culture And Recreation-Contr Expend	202,563		304,540
TOTAL Culture And Recreation	202,563		304,540
Social Security Empl Bnfts	2,584	CM90308	1,079
Worker's Compensation, Empl Bnfts	500	CM90408	2,000
TOTAL Employee Benefits	3,084		3,079
TOTAL Expenditures	205,647		307,619
Transfers, Other Funds	4,105,259	CM99019	2,642,325
TOTAL Operating Transfers	4,105,259		2,642,325
TOTAL Other Uses	4,105,259		2,642,325
TOTAL Detail Expenditures And Other Uses	4,310,906		2,949,944

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(CM) MISCELLANEOUS SPECIAL REV

Changes in Fund Equity

Code Description	2006	EdpCode	2007
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity-Beginning of Year	4,255,006	CM8021	6,821,087
Prior Period Adj-Increase In Fund Equity		CM8012	365,797
Restated Fund Equity - Beg of Year	4,255,006	CM8022	7,186,884
ADD - REVENUES AND OTHER SOURCES	6,876,987		5,772,218
DEDUCT - EXPENDITURES AND OTHER USES	4,310,906		2,949,944
Fund Equity-End of Year	6,821,087	CM8029	10,009,158

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2006	EdpCode	2007
Assets			
Cash	178,409	DA200	222,199
Cash In Time Deposits	1,919,000	DA201	1,450,000
Petty Cash	100	DA210	100
TOTAL Cash	2,097,509		1,672,299
Accrued Interest Receivable	4,793	DA381	2,415
TOTAL Other Receivables (net)	4,793		2,415
Due From Other Funds		DA391	85,000
TOTAL Due From Other Funds	0		85,000
Due From Other Governments	37,350	DA440	
TOTAL Due From Other Governments	37,350		0
Prepaid Expenses		DA480	34,111
TOTAL Prepaid Expenses	0		34,111
TOTAL Assets	2,139,652		1,793,825

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2006	EdpCode	2007
Liabilities And Fund Equity			
Accounts Payable	4,232	DA600	58,309
TOTAL Accounts Payable	4,232		58,309
Due To Other Funds	956,435	DA630	136,445
TOTAL Due To Other Funds	956,435		136,445
TOTAL Liabilities	960,667		194,754
Reserve For Encumbrances	135,500	DA821	163,284
TOTAL Reserve For Encumbrances	135,500		163,284
Unreserved Fund Balance Unappropriated	1,043,485	DA911	1,435,788
TOTAL Unreserved Fund Balance - Unappropriated	1,043,485		1,435,788
TOTAL Fund Equity	1,178,985		1,599,072
TOTAL Liabilities And Fund Equity	2,139,652		1,793,826

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2006	EdpCode	2007
Detail Revenues And Other Sources			
Real Property Taxes	4,650,850	DA1001	4,792,620
TOTAL Real Property Taxes	4,650,850		4,792,620
Transportation Services, Other Govts	15,000	DA2300	735
TOTAL Intergovernmental Charges	15,000		735
Interest And Earnings	142,674	DA2401	164,934
TOTAL Use of Money And Property	142,674		164,934
Sales of Scrap & Excess Materials	1,332	DA2650	512
Sales, Other	1,410	DA2655	
TOTAL Sale of Property And Compensation For Loss	2,742		512
Refunds of Prior Year's Expenditures	195,192	DA2701	
Unclassified (specify)	9,000	DA2770	38,260
TOTAL Miscellaneous Local Sources	204,192		38,260
TOTAL Revenues	5,015,458		4,997,061
TOTAL Detail Revenues And Other Sources	5,015,458		4,997,061

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2006	EdpCode	2007
Detail Expenditures And Other Uses			
Excess Insurance-Contr Expend	280,000	DA17224	241,000
TOTAL Excess Insurance-Contr Expend	280,000		241,000
TOTAL General Government Support	280,000		241,000
Maint of Streets, Pers Serv	1,415,787	DA51101	1,502,260
Maint of Streets, Contr Expend	288,522	DA51104	274,822
TOTAL Maint of Streets	1,704,309		1,777,082
Machinery, Pers Serv	63,018	DA51301	66,017
Machinery, Equip & Cap Outlay	165,995	DA51302	155,872
Machinery, Contr Expend	437,776	DA51304	360,677
TOTAL Machinery	666,789		582,566
Brush And Weeds, Equip & Cap Outlay	520	DA51402	425
Brush And Weeds, Contr Expend	139,745	DA51404	108,640
TOTAL Brush And Weeds	140,265		109,065
Snow Removal, Pers Serv	62,171	DA51421	100,987
Snow Removal, Contr Expend	69,839	DA51424	112,687
TOTAL Snow Removal	132,010		213,674
TOTAL Transportation	2,643,373		2,682,387
State Retirement, Empl Bnfts	148,706	DA90108	139,684
Social Security , Empl Bnfts	116,368	DA90308	125,183
Worker's Compensation, Empl Bnfts	68,500	DA90408	64,800
Hospital & Medical (dental) Ins, Empl Bnft	416,350	DA90608	425,100
TOTAL Employee Benefits	749,924		754,767
TOTAL Expenditures	3,673,297		3,678,154
Transfers, Other Funds	676,435	DA99019	898,820
TOTAL Operating Transfers	676,435		898,820
TOTAL Other Uses	676,435		898,820
TOTAL Detail Expenditures And Other Uses	4,349,732		4,576,974

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(DA) HIGHWAY-TOWN-WIDE

Changes in Fund Equity

Code Description	2006	EdpCode	2007
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	513,259	DA8021	1,178,985
Restated Fund Equity - Beg of Year	513,259	DA8022	1,178,985
ADD - REVENUES AND OTHER SOURCES	5,015,458		4,997,061
DEDUCT - EXPENDITURES AND OTHER USES	4,349,732		4,576,974
Fund Equity - End of Year	1,178,985	DA8029	1,599,072

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2007	EdpCode	2008
Estimated Revenues And Other Sources			
Est Rev - Real Property Taxes	4,792,620	DA1049N	5,641,500
EsT. ReV. - Intergovernmental Charges	15,000	DA2399N	15,000
Est Rev - Use of Money And Property	110,000	DA2499N	150,000
Est Rev - Sale of Prop And Comp For Loss	1,500	DA2699N	1,500
TOTAL Estimated Revenues	4,919,120		5,808,000
Appropriated Fund Balance		DA599N	215,000
TOTAL Estimated Other Sources	0		215,000
TOTAL Estimated Revenues And Other Sources	4,919,120		6,023,000

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2007	EdpCode	2008
Appropriations And Other Uses			
App - Transportation	2,819,400	DA5999N	3,213,000
App - Employee Benefits	959,900	DA9199N	1,171,700
TOTAL Appropriations	3,779,300		4,384,700
Interfund Transfers	1,139,820	DA9999N	1,638,300
TOTAL Other Uses	1,139,820		1,638,300
TOTAL Appropriations And Other Uses	4,919,120		6,023,000

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(ES) ENTERPRISE SEWER

Balance Sheet

Code Description	2006	EdpCode	2007
Assets			
Cash	698,349	ES200	2,772,697
Cash In Time Deposits	7,036,000	ES201	7,670,000
Petty Cash	200	ES210	200
Cash From Obligations	11,176	ES220	11,176
Cash With Fiscal Agent	177,815	ES223	
TOTAL Cash	7,923,540		10,454,073
Accounts Receivable	146,688	ES380	399,005
Accrued Interest Receivable	22,803	ES381	8,739
Unbilled Receivables	86,388	ES383	55,519
Allowance For Receivables (credit)	-8,160	ES389	-9,960
TOTAL Other Receivables (net)	247,719		453,303
Due From Other Funds	517,288	ES391	91,996
TOTAL Due From Other Funds	517,288		91,996
Due From Other Governments	21,634	ES440	
TOTAL Due From Other Governments	21,634		0
Prepaid Expenses		ES480	22,034
TOTAL Prepaid Expenses	0		22,034
Land	534,260	ES101	534,260
Buildings	13,125,938	ES102	13,463,938
Improvements Other Than Buildings	20,653,883	ES103	20,653,883
Equipment	625,156	ES104	692,205
Construction Work In Progress	3,592,002	ES105	3,779,267
Accum Deprec, Buildings	-8,828,631	ES112	-9,000,034
Accum Depr, Imp Other Than Bld	-19,568,525	ES113	-19,757,696
Accum Depr, Machinery & Equip	-559,194	ES114	-588,994
TOTAL Fixed Assets (net)	9,574,889		9,776,829
TOTAL Assets	18,285,070		20,798,235

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(ES) ENTERPRISE SEWER

Balance Sheet

Code Description	2006	EdpCode	2007
Liabilities And Fund Equity			
Accounts Payable	4,460	ES600	20,156
TOTAL Accounts Payable	4,460		20,156
Compensated Absences	175,827	ES687	226,813
TOTAL Other Liabilities	175,827		226,813
Due To Other Funds	799,760	ES630	79,468
TOTAL Due To Other Funds	799,760		79,468
Bonds Payable	6,351,378	ES628	5,961,327
Bond Interest And Matured Bonds Payable	49,706	ES629	53,637
TOTAL Bond And Long Term Liabilities	6,401,084		6,014,964
TOTAL Liabilities	7,381,131		6,341,401
Net Assets-Invsted In Cap Asts, Net Rltd D	3,442,513	ES920	7,778,176
Net Assets-Restricted For Capital Projects	958,183	ES921	
Net Assets-Restricted For Debt		ES922	1,014,986
Net Assets-Restricted For Other Purposes	1,775,824	ES923	126,332
Net Assets-Unrestricted (deficit)	4,727,419	ES924	5,537,340
TOTAL Retained Earnings	10,903,939		14,456,834
TOTAL Fund Equity	10,903,939		14,456,834
TOTAL Liabilities And Fund Equity	18,285,070		20,798,235

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(ES) ENTERPRISE SEWER

Results of Operation

Code Description	2006	EdpCode	2007
Non Operating Revenue			
Sewer Rents	1,837,730	ES2120	1,928,329
Sewer Charges	968,503	ES2122	1,034,021
TOTAL Charges For Services Within Locality	2,806,233		2,962,350
Sewer Service - Other Gov'Ts	399,016	ES2374	399,005
TOTAL Charges For Services To Other Localities	399,016		399,005
Insurance Recoveries		ES2680	14,550
TOTAL Sale of Property And Compensation For Loss	0		14,550
Interest And Earnings	383,983	ES2401	471,787
TOTAL Use of Money And Property	383,983		471,787
Refunds of Prior Year's Expenditures	41,727	ES2701	26,983
Gifts And Donations	205,100	ES2705	2,597,795
Unclassified (specify)		ES2770	12,750
TOTAL Other	246,827		2,637,528
TOTAL Revenues	3,836,059		6,485,220
Non Property Tax Dist By County	146,688	ES1120	146,688
	146,688		146,688
Real Property Taxes	583,399	ES1001	624,949
TOTAL Real Property Taxes	583,399		624,949
TOTAL Taxes	730,087		771,637
TOTAL Non Operating Revenue	4,566,146		7,256,857

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(ES) ENTERPRISE SEWER

Results of Operation

Code Description	2006	EdpCode	2007
Expenses And Transfers			
Adminstration-Personal Services	550,204	ES17101	706,072
TOTAL Adminstration-Personal Services	550,204		706,072
Sewage Treatment And Disposal-Pers Serv	328,672	ES81301	302,166
TOTAL Sewage Treatment And Disposal-Pers Serv	328,672		302,166
TOTAL Personal Services	878,876		1,008,238
Depreciation	368,680	ES19944	390,374
TOTAL Depreciation	368,680		390,374
Sanitary Sewers, Contr Expend	217,933	ES81204	327,958
TOTAL Sanitary Sewers	217,933		327,958
Sewage Treatment And Disposal-Contr Expend	1,490,315	ES81304	1,392,376
TOTAL Sewage Treatment And Disposal-Contr Expend	1,490,315		1,392,376
TOTAL Contractual Expenses	2,076,928		2,110,708
Sanitary Sewers, Empl Bnfts	385,814	ES81208	384,192
TOTAL Sanitary Sewers	385,814		384,192
TOTAL Employee Benefits	385,814		384,192
Debt Interest, Serial Bonds		ES97107	200,824
Interfund Loans	195,271	ES97957	
TOTAL Interest Expense	195,271		200,824
TOTAL Expenses	3,536,889		3,703,962
TOTAL Expenses And Transfers	3,536,889		3,703,962

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(ES) ENTERPRISE SEWER

Changes in Fund Equity

Code Description	2006	EdpCode	2007
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	9,891,246	ES8021	10,903,939
Prior Period Adj-Increase In Fund Equity	210	ES8012	
Prior Period Adj-Decrease In Fund Equity	16,774	ES8015	
Restated Fund Equity - Beg of Year	9,874,682	ES8022	10,903,939
ADD - REVENUES AND OTHER SOURCES	4,566,146		7,256,857
DEDUCT - EXPENDITURES AND OTHER USES	3,536,889		3,703,962
Fund Equity - End of Year	10,903,939	ES8029	14,456,834

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(ES) ENTERPRISE SEWER

Cash Flow

Code Description	2006	EdpCode	2007
Cash Flows From Operating Activities			
Cash Rec'd From Providing Svcs	3,779,693	ES7111	2,755,453
Cash Payments Contr Exp	-1,707,377	ES7112	-1,704,638
Cash Payments Pers Svcs & Bnfts	-1,322,447	ES7113	-1,341,844
Other Operating Rev	41,727	ES7114	41,533
TOTAL Cash Flows From Operating Activities	791,596		-249,496
Cash Flows From Non-Capital And Financing Activities			
Real Property Taxes		ES7121	1,170,642
Transfers To/from Other Funds	93,240	ES7123	-294,954
TOTAL Cash Flows From Non-Capital And Financing Activities	93,240		875,688
Cash Flows From Capital And Related Financing Activities			
Proceeds of Debt (capital)	65,000	ES7131	
Principal Payments Debt (capital)	-385,900	ES7132	-390,051
Interest Expense (capital)	-197,675	ES7133	-196,896
Capital Contributed By Developers	205,100	ES7134	2,597,795
Payments To Contractors	-834,441	ES7136	-592,315
TOTAL Cash Flows From Capital And Related Financing Activities	-1,147,916		1,418,533
Cash Flows From Investing Activities			
Purchase of Investments	-7,036,000	ES7151	-7,670,000
Sale of Investments	6,505,000	ES7152	7,036,000
Interest Income	368,056	ES7153	485,806
TOTAL Cash Flows From Investing Activities	-162,944		-148,194
Net Inc(dec) In Cash&cash Equiv	-426,024	ES7161	1,896,531
Cash&cash Equiv Beg of Year	1,313,365	ES7171	887,342
	887,341		2,783,873
Reconciliation of Operating Income To Cash			
Operating Income (loss)	635,445	ES7181	-486,504
Depreciation	368,680	ES7182	390,374
Other Reconciling Items	-212,529	ES7185	-153,366
TOTAL Reconciliation of Operating Income To Cash	791,596		-249,496

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(EW) ENTERPRISE WATER

Balance Sheet

Code Description	2006	EdpCode	2007
Assets			
Cash	1,925,568	EW200	3,713,864
Cash In Time Deposits	1,848,000	EW201	1,735,000
Petty Cash	300	EW210	300
TOTAL Cash	3,773,868		5,449,164
Water Rents Receivable	503,865	EW350	821,819
Accured Interest Receivable	9,422	EW381	1,628
TOTAL Other Receivables (net)	513,287		823,447
Due From Other Funds	1,103,956	EW391	530,000
TOTAL Due From Other Funds	1,103,956		530,000
Due From Other Governments	26,770	EW440	
TOTAL Due From Other Governments	26,770		0
Inventory	67,603	EW445	47,059
TOTAL Inventories	67,603		47,059
Prepaid Expenses		EW480	29,765
TOTAL Prepaid Expenses	0		29,765
Cash, Special Reserves	54,857	EW230	
Cash In Time Deposits, Special Reserves	1,475,000	EW231	
Cash, Customers Deposits	-12,000	EW235	-12,000
TOTAL Restricted Assets	1,517,857		-12,000
Land	3,114,491	EW101	3,106,491
Buildings	7,644,984	EW102	7,644,984
Improvements Other Than Buildings	34,331,591	EW103	34,632,975
Equipment	7,159,800	EW104	7,283,019
Construction Work In Progress	6,070,329	EW105	7,729,248
Accum Deprec, Buildings	-3,489,779	EW112	-3,671,473
Accum Depr, Imp Other Than Bld	-14,199,571	EW113	-14,816,424
Accum Depr, Machinery & Equip	-6,831,089	EW114	-6,994,667
TOTAL Fixed Assets (net)	33,800,756		34,914,153
TOTAL Assets	40,804,097		41,781,588

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(EW) ENTERPRISE WATER

Balance Sheet

Code Description	2006	EdpCode	2007
Liabilities And Fund Equity			
Accounts Payable	240,796	EW600	260,322
TOTAL Accounts Payable	240,796		260,322
Compensated Absences	649,755	EW687	662,302
TOTAL Other Liabilities	649,755		662,302
Due To Other Funds	1,862,145	EW630	1,258,189
TOTAL Due To Other Funds	1,862,145		1,258,189
Due To Employees' Retirement		EW637	
TOTAL Due To Other Governments	0		0
Bonds Payable	10,251,424	EW628	9,200,002
Bond Interest And Matured Bonds Payable	67,281	EW629	59,905
TOTAL Bond And Long Term Liabilities	10,318,705		9,259,907
Deferred Revenues		EW691	
TOTAL Deferred Revenues	0		0
TOTAL Liabilities	13,071,401		11,440,720
Net Assets-Invsted In Cap Asts, Net Rltd D	23,173,545	EW920	26,617,622
Net Assets-Restricted For Capital Projects	1,135,362	EW921	
Net Assets-Restricted For Debt		EW922	536,461
Net Assets-Restricted For Other Purposes	2,575,589	EW923	943,148
Net Assets-Unrestricted (deficit)	848,200	EW924	2,243,637
TOTAL Retained Earnings	27,732,696		30,340,868
TOTAL Fund Equity	27,732,696		30,340,868
TOTAL Liabilities And Fund Equity	40,804,097		41,781,588

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(EW) ENTERPRISE WATER

Results of Operation

Code Description	2006	EdpCode	2007
Non Operating Revenue			
Metered Water Sales	2,812,901	EW2140	3,575,790
Water Service Charges	10,580	EW2144	
TOTAL Charges For Services Within Locality	2,823,481		3,575,790
Sales, Other		EW2655	
Gain On Disposition of Assets		EW2675	192,000
Insurance Recoveries		EW2680	
TOTAL Sale of Property And Compensation For Loss	0		192,000
Interest And Earnings	172,924	EW2401	262,448
Rental, Other (specify)	334,578	EW2440	427,371
TOTAL Use of Money And Property	507,502		689,819
Refunds of Prior Year's Expenditures	36,664	EW2701	
Unclassified (specify)	805,636	EW2770	1,701,512
Additional Description Developer Fees			
TOTAL Other	842,300		1,701,512
Fed Aid, Other Home & Comm Serv	8,207	EW4989	47,392
TOTAL Federal Aid	8,207		47,392
TOTAL Revenues	4,181,490		6,206,513
Real Property Taxes	1,427,500	EW1001	1,456,697
TOTAL Real Property Taxes	1,427,500		1,456,697
TOTAL Taxes	1,427,500		1,456,697
TOTAL Non Operating Revenue	5,608,990		7,663,210

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(EW) ENTERPRISE WATER

Results of Operation

Code Description	2006	EdpCode	2007
Expenses And Transfers			
Water Administration-Pers Serv	1,231,386	EW83101	1,241,425
TOTAL Water Administration-Pers Serv	1,231,386		1,241,425
TOTAL Personal Services	1,231,386		1,241,425
Depreciation	979,388	EW19944	943,167
TOTAL Depreciation	979,388		943,167
Water Administration-Contr Expend	455,225	EW83104	459,653
TOTAL Water Administration-Contr Expend	455,225		459,653
SorC. SupP. Pwr&pump Contr Expend	1,328,031	EW83204	1,490,722
TOTAL SorC. SupP. Pwr&pump Contr Expend	1,328,031		1,490,722
TOTAL Contractual Expenses	2,762,644		2,893,542
Transportation And Distribution-Empl Bnfts	449,205	EW83408	502,515
TOTAL Transportation And Distribution-Empl Bnfts	449,205		502,515
TOTAL Employee Benefits	449,205		502,515
Debt Interest, Serial Bonds	454,597	EW97107	417,556
Debt Interest, Bond Anticipation Notes		EW97307	
TOTAL Interest Expense	454,597		417,556
TOTAL Expenses	4,897,832		5,055,038
TOTAL Expenses And Transfers	4,897,832		5,055,038

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(EW) ENTERPRISE WATER

Changes in Fund Equity

Code Description	2006	EdpCode	2007
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	27,058,038	EW8021	27,732,696
Prior Period Adj-Increase In Fund Equity		EW8012	
Prior Period Adj-Decrease In Fund Equity	36,500	EW8015	
Restated Fund Equity - Beg of Year	27,021,538	EW8022	27,732,696
ADD - REVENUES AND OTHER SOURCES	5,608,990		7,663,210
DEDUCT - EXPENDITURES AND OTHER USES	4,897,832		5,055,038
Fund Equity - End of Year	27,732,696	EW8029	30,340,868

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(EW) ENTERPRISE WATER

Cash Flow

Code Description	2006	EdpCode	2007
Cash Flows From Operating Activities			
Cash Rec'd From Providing Svcs	4,607,910	EW7111	3,257,836
Cash Payments Contr Exp	-1,823,491	EW7112	-1,910,305
Cash Payments Pers Svcs & Bnfts	-1,664,425	EW7113	-1,734,388
Other Operating Rev	36,664	EW7114	47,392
TOTAL Cash Flows From Operating Activities	1,156,658		-339,465
Cash Flows From Non-Capital And Financing Activities			
Real Property Taxes		EW7121	1,456,697
Transfers To/from Other Funds	442,449	EW7123	-30,000
TOTAL Cash Flows From Non-Capital And Financing Activities	442,449		1,426,697
Cash Flows From Capital And Related Financing Activities			
Principal Payments Debt (capital)	-1,057,482	EW7132	-1,051,422
Interest Expense (capital)	-462,443	EW7133	-424,931
Capital Contributed By Developers	805,636	EW7134	1,701,511
Payments To Contractors	-1,088,643	EW7136	-2,056,565
Proceeds From Sale of Assets		EW7138	192,000
TOTAL Cash Flows From Capital And Related Financing Activities	-1,802,932		-1,639,407
Cash Flows From Investing Activities			
Purchase of Investments	-3,323,000	EW7151	-1,735,000
Sale of Investments	3,140,000	EW7152	3,323,000
Interest Income	166,989	EW7153	697,615
TOTAL Cash Flows From Investing Activities	-16,011		2,285,615
Net Inc(dec) In Cash&cash Equiv	-219,836	EW7161	1,733,440
Cash&cash Equiv Beg of Year	2,188,261	EW7171	1,980,424
	1,968,425		3,713,864
Reconciliation of Operating Income To Cash			
Operating Income (loss)	187,195	EW7181	-1,014,300
Depreciation	979,388	EW7182	943,167
Other Reconciling Items	-9,925	EW7185	-268,332
TOTAL Reconciliation of Operating Income To Cash	1,156,658		-339,465

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2006	EdpCode	2007
Assets			
Cash	-772,104	H200	-3,422,116
Cash In Time Deposits	8,044,500	H201	144,000
TOTAL Cash	7,272,396		-3,278,116
Accounts Receivable	97,053	H380	35,039
Accured Interest Receivable	19,701	H381	63
TOTAL Other Receivables (net)	116,754		35,102
Due From Other Funds	625	H391	625
TOTAL Due From Other Funds	625		625
Due From Other Governments	1,634	H440	1,492
TOTAL Due From Other Governments	1,634		1,492
TOTAL Assets	7,391,409		-3,240,897

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2006	EdpCode	2007
Liabilities And Fund Equity			
Accounts Payable	322	H600	93
TOTAL Accounts Payable	322		93
Bond Anticipation Notes Payable	7,000	H626	
TOTAL Notes Payable	7,000		0
Due To Other Funds	114,089	H630	495,194
TOTAL Due To Other Funds	114,089		495,194
Due To Other Governments		H631	
TOTAL Due To Other Governments	0		0
TOTAL Liabilities	121,411		495,287
Reserve For Encumbrances	4,972,817	H821	6,057,873
TOTAL Reserve For Encumbrances	4,972,817		6,057,873
Unreserved Fund Balance Appropriated	2,297,181	H910	-9,794,057
TOTAL Unreserved Fund Balance - Appropriated	2,297,181		-9,794,057
TOTAL Fund Equity	7,269,998		-3,736,184
TOTAL Liabilities And Fund Equity	7,391,409		-3,240,897

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2006	EdpCode	2007
Detail Revenues And Other Sources			
Capital Projects-Other Local Govts	106,489	H2397	
TOTAL Intergovernmental Charges	106,489		0
Interest And Earnings	102,376	H2401	84,973
TOTAL Use of Money And Property	102,376		84,973
Gifts And Donations	19,431	H2705	775
Grants From Local Governments		H2706	47,422
Unclassified (specify)	12,785	H2770	58,385
TOTAL Miscellaneous Local Sources	32,216		106,582
St Aid, Other		H3297	1,557,150
St Aid, Consolidated Highway Aid		H3501	67,355
St Aid, Culture & Rec-Capital Proj	977,297	H3897	11,250
St Aid, Other Home And Comm Serv	216,852	H3989	132,673
TOTAL State Aid	1,194,149		1,768,428
Fed Aid - Cap Projects	33,657	H4097	1,825,287
TOTAL Federal Aid	33,657		1,825,287
TOTAL Revenues	1,468,887		3,785,270
Interfund Transfers	150,715	H5031	709,725
TOTAL Interfund Transfers	150,715		709,725
Serial Bonds	27,185,000	H5710	
Bans Redeemed From Appropriations	27,000	H5731	7,000
TOTAL Proceeds of Obligations	27,212,000		7,000
TOTAL Other Sources	27,362,715		716,725
TOTAL Detail Revenues And Other Sources	28,831,602		4,501,995

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2006	EdpCode	2007
Detail Expenditures And Other Uses			
Pur of Land/right of Way,equip & Cap Out	15,108,954	H19402	12,125,996
TOTAL Pur of Land/right of Way	15,108,954		12,125,996
General Govt, Equip & Cap Outlay	22,400	H19972	75,034
TOTAL General Govt	22,400		75,034
TOTAL General Government Support	15,131,354		12,201,030
Law Enforcement, Equip & Cap Outlay	32,908	H31972	57,914
TOTAL Law Enforcement	32,908		57,914
TOTAL Public Safety	32,908		57,914
Health, Equip & Cap Outlay	140,516	H49972	
TOTAL Health	140,516		0
TOTAL Health	140,516		0
Highway, Capital Projects	695,726	H51972	884,565
TOTAL Highway	695,726		884,565
TOTAL Transportation	695,726		884,565
Economic Dev, Equip & Cap Outlay	624,829	H64972	151,589
TOTAL Economic Dev	624,829		151,589
Other Eco & Dev, Equip & Cap Outlay	83,838	H69892	
TOTAL Other Eco & Dev	83,838		0
TOTAL Economic Assistance And Opportunity	708,667		151,589
Recreation, Equip & Cap Outlay	2,854,309	H71972	1,804,679
TOTAL Recreation	2,854,309		1,804,679
Historical Property, Equip & Cap Outlay	7,097	H75202	
TOTAL Historical Property	7,097		0
TOTAL Culture And Recreation	2,861,406		1,804,679
Refuse & Garbage, Equip & Cap Outlay	4,325,367	H81602	408,402
TOTAL Refuse & Garbage	4,325,367		408,402
Drainage, Equip & Cap Outlay		H85402	
TOTAL Drainage	0		0
Other Home & Comm Serv, Equip & Cap Outlay		H89972	
TOTAL Other Home & Comm Serv	0		0
TOTAL Home And Community Services	4,325,367		408,402
TOTAL Expenditures	23,895,944		15,508,179
Transfers, Other Funds	75,000	H99019	
TOTAL Operating Transfers	75,000		0
TOTAL Other Uses	75,000		0
TOTAL Detail Expenditures And Other Uses	23,970,944		15,508,179

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(H) CAPITAL PROJECTS

Changes in Fund Equity

Code Description	2006	EdpCode	2007
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	2,409,340	H8021	7,269,998
Restated Fund Equity - Beg of Year	2,409,340	H8022	7,269,998
ADD - REVENUES AND OTHER SOURCES	28,831,602		4,501,995
DEDUCT - EXPENDITURES AND OTHER USES	23,970,944		15,508,179
Fund Equity - End of Year	7,269,998	H8029	-3,736,186

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(M) INTERNAL SERVICE

Balance Sheet

Code Description	2006	EdpCode	2007
Assets			
Cash	199,144	M200	120,770
Cash In Time Deposits		M201	
TOTAL Cash	199,144		120,770
Accounts Receivable	30,688	M380	30,688
Accrued Interest Receivable		M381	
TOTAL Other Receivables (net)	30,688		30,688
Due From Other Funds	52,920	M391	52,920
TOTAL Due From Other Funds	52,920		52,920
Due From Other Governments	7,253	M440	
TOTAL Due From Other Governments	7,253		0
Inventory of Materials & Supplies	125,969	M445	121,296
TOTAL Inventories	125,969		121,296
Prepaid Expenses		M480	6,624
TOTAL Prepaid Expenses	0		6,624
Buildings	1,466,137	M102	1,466,137
Improvements Other Than Buildings	479,443	M103	479,443
Machinery & Equipment	197,674	M104	202,537
Construction Work In Progress		M105	
Accum Deprec, Buildings	-267,484	M112	-316,355
Accum Depr, Imp Other Than Bld	-161,203	M113	-184,510
Accum Depr, Machinery & Equip	-174,861	M114	-190,307
TOTAL Fixed Assets (net)	1,539,706		1,456,945
TOTAL Assets	1,955,680		1,789,243

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(M) INTERNAL SERVICE

Balance Sheet

Code Description	2006	EdpCode	2007
Liabilities And Fund Equity			
Accounts Payable	23,478	M600	50,407
TOTAL Accounts Payable	23,478		50,407
Compensated Absences	121,589	M687	120,714
TOTAL Other Liabilities	121,589		120,714
Due To Other Funds	302,335	M630	379,350
TOTAL Due To Other Funds	302,335		379,350
Due To Employees' Retirement System		M637	
TOTAL Due To Other Governments	0		0
Bonds Payable	1,255,300	M628	1,189,200
TOTAL Bond And Long Term Liabilities	1,255,300		1,189,200
TOTAL Liabilities	1,702,702		1,739,671
Net Assets-Unrestricted (deficit)	252,978	M924	49,572
TOTAL Retained Earnings	252,978		49,572
TOTAL Fund Equity	252,978		49,572
TOTAL Liabilities And Fund Equity	1,955,680		1,789,243

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(M) INTERNAL SERVICE

Results of Operation

Code Description	2006	EdpCode	2007
Non Operating Revenue			
Interfund Revenues	960,652	M2801	942,487
TOTAL Charges For Services Within Locality	960,652		942,487
Interest And Earnings	541	M2401	370
TOTAL Use of Money And Property	541		370
Refunds of Prior Year's Expenditures	38,196	M2701	4,990
Unclassified (specify)	24	M2770	6
TOTAL Other	38,220		4,996
TOTAL Revenues	999,413		947,853
TOTAL Non Operating Revenue	999,413		947,853

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(M) INTERNAL SERVICE

Results of Operation

Code Description	2006	EdpCode	2007
Expenses And Transfers			
Central Garage, Pers Serv	333,983	M16401	335,567
TOTAL Central Garage	333,983		335,567
TOTAL Personal Services	333,983		335,567
Central Garage, Contr Expend	77,555	M16404	78,528
TOTAL Central Garage	77,555		78,528
Central Storeroom, Contr Expend	490,288	M16604	462,543
TOTAL Central Storeroom	490,288		462,543
Depreciation Expense	91,610	M19944	87,864
TOTAL Depreciation Expense	91,610		87,864
Loss On Disp of Fixed Assets		M19954	111
TOTAL Loss On Disp of Fixed Assets	0		111
TOTAL Contractual Expenses	659,453		629,046
State Retirement, Empl Bnfts	28,878	M90108	27,126
TOTAL State Retirement	28,878		27,126
Social Security , Empl Bnfts	28,571	M90308	25,286
TOTAL Social Security	28,571		25,286
Worker's Compensation, Empl Bnfts	6,500	M90408	7,000
TOTAL Worker's Compensation	6,500		7,000
Hospital & Medical (dental) Ins, Empl Bnft	59,539	M90608	76,272
TOTAL Hospital & Medical (dental) Ins	59,539		76,272
TOTAL Employee Benefits	123,488		135,684
TOTAL Expenses	1,116,924		1,100,297
Transfers, Other Funds	53,395	M99019	50,962
TOTAL Transfers	53,395		50,962
TOTAL Other Uses	53,395		50,962
TOTAL Expenses And Transfers	1,170,319		1,151,259

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(M) INTERNAL SERVICE

Changes in Fund Equity

Code Description	2006	EdpCode	2007
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity-Beginning of Year	435,474	M8021	252,978
Prior Period Adj - Decrease In Fund Equity	11,590	M8015	
Restated Fund Equity - Beg of Year	423,884	M8022	252,978
ADD - REVENUES AND OTHER SOURCES	999,413		947,853
DEDUCT - EXPENDITURES AND OTHER USES	1,170,319		1,151,259
Fund Equity - End of Year	252,978	M8029	49,572

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(M) INTERNAL SERVICE

Cash Flow

Code Description	2006	EdpCode	2007
Cash Flows From Operating Activities			
Cash Rec'd From Providing Svcs	1,036,782	M7111	942,487
Cash Payments Contr Exp	-567,051	M7112	-509,468
Cash Payments Pers Svcs & Bnfts	-508,304	M7113	-471,497
Other Operating Rev	38,220	M7114	4,996
TOTAL Cash Flows From Operating Activities	-353		-33,482
Cash Flows From Non-Capital And Financing Activities			
Transfers To/from Other Funds	115,000	M7123	77,014
Interest Expenses (non-Capital)		M7126	-50,962
TOTAL Cash Flows From Non-Capital And Financing Activities	115,000		26,052
Cash Flows From Capital And Related Financing Activities			
Principal Payments Debt (capital)	-63,500	M7132	-66,100
Payments To Contractors	-1,129	M7136	-5,103
Proceeds From Sale of Assets		M7138	-111
TOTAL Cash Flows From Capital And Related Financing Activities	-64,629		-71,314
Cash Flows From Investing Activities			
Sale of Investments	55,000	M7152	
Interest Income	633	M7153	370
TOTAL Cash Flows From Investing Activities	55,633		370
Net Inc(dec) In Cash&cash Equiv	105,651	M7161	-78,374
Cash&cash Equiv Beg of Year	93,494	M7171	199,145
	199,145		120,771
Reconciliation of Operating Income To Cash			
Operating Income (loss)	-109,302	M7181	-152,702
Depreciation	91,610	M7182	87,864
Other Reconciling Items	17,339	M7185	31,356
TOTAL Reconciliation of Operating Income To Cash	-353		-33,482

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(MS) SELF INSURANCE

Balance Sheet

Code Description	2006	EdpCode	2007
Assets			
Cash	104,028	MS200	300,134
Cash & Time Deposits	3,550,000	MS201	4,692,000
TOTAL Cash	3,654,028		4,992,134
Accrued Interest Receivable	12,350	MS381	4,785
TOTAL Other Receivables (net)	12,350		4,785
Due From Other Funds	589,050	MS391	61,735
TOTAL Due From Other Funds	589,050		61,735
TOTAL Assets	4,255,428		5,058,654

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(MS) SELF INSURANCE

Balance Sheet

Code Description	2006	EdpCode	2007
Liabilities And Fund Equity			
Accounts Payable	5,649	MS600	69,339
TOTAL Accounts Payable	5,649		69,339
Due To Other Funds	628,636	MS630	1,187,512
TOTAL Due To Other Funds	628,636		1,187,512
Bonds	1,070,100	MS628	556,400
TOTAL Bond And Long Term Liabilities	1,070,100		556,400
TOTAL Liabilities	1,704,385		1,813,251
Net Assets-Unrestricted (deficit)	2,551,043	MS924	3,245,403
TOTAL Retained Earnings	2,551,043		3,245,403
TOTAL Fund Equity	2,551,043		3,245,403
TOTAL Liabilities And Fund Equity	4,255,428		5,058,654

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(MS) SELF INSURANCE

Results of Operation

Code Description	2006	EdpCode	2007
Non Operating Revenue			
Interfund Revenues	2,046,250	MS2801	2,322,550
TOTAL Charges For Services Within Locality	2,046,250		2,322,550
Insurance Recoveries	35,000	MS2680	
TOTAL Sale of Property And Compensation For Loss	35,000		0
Interest And Earnings	214,346	MS2401	172,263
TOTAL Use of Money And Property	214,346		172,263
Refund of Prior Years Expend		MS2701	22,429
TOTAL Other	0		22,429
TOTAL Revenues	2,295,596		2,517,242
TOTAL Non Operating Revenue	2,295,596		2,517,242

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(MS) SELF INSURANCE

Results of Operation

Code Description	2006	EdpCode	2007
Expenses And Transfers			
Administration-Contractual	854,294	MS17104	659,286
TOTAL Administration-Contractual	854,294		659,286
Excess Insurance	602,808	MS17224	666,209
TOTAL Excess Insurance	602,808		666,209
Judgements & Claims	525,719	MS19304	458,596
TOTAL Judgements & Claims	525,719		458,596
TOTAL Contractual Expenses	1,982,821		1,784,091
Serial Bonds - Interest	57,736	MS97107	38,791
TOTAL Interest Expense	57,736		38,791
TOTAL Expenses	2,040,557		1,822,882
TOTAL Expenses And Transfers	2,040,557		1,822,882

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(MS) SELF INSURANCE

Changes in Fund Equity

Code Description	2006	EdpCode	2007
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity-Beginning of Year	2,296,004	MS8021	2,551,043
Restated Fund Equity - Beg of Year	2,296,004	MS8022	2,551,043
ADD - REVENUES AND OTHER SOURCES	2,295,596		2,517,242
DEDUCT - EXPENDITURES AND OTHER USES	2,040,557		1,822,882
Fund Equity - End of Year	2,551,043	MS8029	3,245,403

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(MS) SELF INSURANCE

Cash Flow

Code Description	2006	EdpCode	2007
Cash Flows From Operating Activities			
Cash Rec'd From Providing Svcs	2,081,250	MS7111	2,322,550
Cash Payments Contr Exp	-1,977,172	MS7112	-1,720,400
Other Operating Rev		MS7114	22,429
TOTAL Cash Flows From Operating Activities	104,078		624,579
Cash Flows From Non-Capital And Financing Activities			
Transfers To/from Other Funds	-571,979	MS7123	1,086,191
Payment of Debt (non-Capital)	-570,900	MS7125	-513,700
Interest Expenses (non-Capital)	-57,736	MS7126	-38,791
TOTAL Cash Flows From Non-Capital And Financing Activities	-1,200,615		533,700
Cash Flows From Investing Activities			
Purchase of Investments	-3,550,000	MS7151	-4,692,000
Sale of Investments	4,120,500	MS7152	3,550,000
Interest Income	205,248	MS7153	179,828
TOTAL Cash Flows From Investing Activities	775,748		-962,172
Net Inc(dec) In Cash&cash Equiv	-320,789	MS7161	196,107
Cash&cash Equiv Beg of Year	424,816	MS7171	104,027
	104,027		300,134
Reconciliation of Operating Income To Cash			
Operating Income (loss)	104,078	MS7181	560,888
Other Reconciling Items		MS7185	63,691
TOTAL Reconciliation of Operating Income To Cash	104,078		624,579

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(SL) LIGHTING

Balance Sheet

Code Description	2006	EdpCode	2007
Assets			
Cash	32,100	SL200	65,087
Cash In Time Deposits	590,000	SL201	440,000
TOTAL Cash	622,100		505,087
Accured Interest Receivable	1,398	SL381	716
TOTAL Other Receivables (net)	1,398		716
Due From Other Governments	4,037	SL440	
TOTAL Due From Other Governments	4,037		0
Prepaid Expenses		SL480	3,687
TOTAL Prepaid Expenses	0		3,687
TOTAL Assets	627,535		509,490

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(SL) LIGHTING

Balance Sheet

Code Description	2006	EdpCode	2007
Liabilities And Fund Equity			
Accounts Payable		SL600	5,698
TOTAL Accounts Payable	0		5,698
Due To Other Funds	221,189	SL630	133,596
TOTAL Due To Other Funds	221,189		133,596
Due To Employees' Retirement System		SL637	
TOTAL Due To Other Governments	0		0
TOTAL Liabilities	221,189		139,294
Reserve For Encumbrances	59,802	SL821	75,022
TOTAL Reserve For Encumbrances	59,802		75,022
Unreserved Fund Balance Appropriated	50,000	SL910	50,000
TOTAL Unreserved Fund Balance - Appropriated	50,000		50,000
Unreserved Fund Balance Unappropriated	296,544	SL911	245,174
TOTAL Unreserved Fund Balance - Unappropriated	296,544		245,174
TOTAL Fund Equity	406,346		370,196
TOTAL Liabilities And Fund Equity	627,535		509,490

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(SL) LIGHTING

Results of Operation

Code Description	2006	EdpCode	2007
Detail Revenues And Other Sources			
Real Property Taxes	728,746	SL1001	753,300
TOTAL Real Property Taxes	728,746		753,300
Interest And Earnings	36,099	SL2401	38,439
TOTAL Use of Money And Property	36,099		38,439
Refunds of Prior Year's Expenditures	21,036	SL2701	
Unclassified (specify)		SL2770	488
TOTAL Miscellaneous Local Sources	21,036		488
TOTAL Revenues	785,881		792,227
TOTAL Detail Revenues And Other Sources	785,881		792,227

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(SL) LIGHTING

Results of Operation

Code Description	2006	EdpCode	2007
Detail Expenditures And Other Uses			
Excess Insurance-Contr Expend	25,500	SL17224	24,300
TOTAL Excess Insurance-Contr Expend	25,500		24,300
TOTAL General Government Support	25,500		24,300
Street Lighting, Pers Serv	119,922	SL51821	142,162
Street Lighting, Equip & Cap Outlay	795	SL51822	3,559
Street Lighting, Contr Expend	488,499	SL51824	518,075
TOTAL Street Lighting	609,216		663,796
TOTAL Transportation	609,216		663,796
State Retirement, Empl Bnfts	16,073	SL90108	15,097
Social Security , Empl Bnfts	9,253	SL90308	10,624
Worker's Compensation, Empl Bnfts	21,650	SL90408	21,700
Hospital & Medical (dental) Ins, Empl Bnft	44,492	SL90608	23,959
TOTAL Employee Benefits	91,468		71,380
TOTAL Expenditures	726,184		759,476
Transfers, Other Funds	76,841	SL99019	68,900
TOTAL Operating Transfers	76,841		68,900
TOTAL Other Uses	76,841		68,900
TOTAL Detail Expenditures And Other Uses	803,025		828,376

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(SL) LIGHTING

Changes in Fund Equity

Code Description	2006	EdpCode	2007
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	423,489	SL8021	406,345
Restated Fund Equity - Beg of Year	423,489	SL8022	406,345
ADD - REVENUES AND OTHER SOURCES	785,881		792,227
DEDUCT - EXPENDITURES AND OTHER USES	803,025		828,376
Fund Equity - End of Year	406,345	SL8029	370,196

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(SM) MISCELLANEOUS

Balance Sheet

Code Description	2006	EdpCode	2007
Assets			
Cash	97,480	SM200	121,297
Cash In Time Deposits	278,000	SM201	245,000
TOTAL Cash	375,480		366,297
Accounts Receivable		SM380	358
Allowance For Receivables	820	SM389	
TOTAL Other Receivables (net)	820		358
TOTAL Assets	376,300		366,655

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(SM) MISCELLANEOUS

Balance Sheet

Code Description	2006	EdpCode	2007
Liabilities And Fund Equity			
Accounts Payable		SM600	3,040
TOTAL Accounts Payable	0		3,040
Due To Other Funds	157,342	SM630	104,592
TOTAL Due To Other Funds	157,342		104,592
TOTAL Liabilities	157,342		107,632
Reserve For Encumbrances	10,296	SM821	17,894
TOTAL Reserve For Encumbrances	10,296		17,894
Unreserved Fund Balance Unappropriated	208,662	SM911	241,129
TOTAL Unreserved Fund Balance - Unappropriated	208,662		241,129
TOTAL Fund Equity	218,958		259,023
TOTAL Liabilities And Fund Equity	376,300		366,655

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(SM) MISCELLANEOUS

Results of Operation

Code Description	2006	EdpCode	2007
Detail Revenues And Other Sources			
Real Property Taxes	568,070	SM1001	718,750
TOTAL Real Property Taxes	568,070		718,750
Interest And Earnings	20,660	SM2401	24,883
TOTAL Use of Money And Property	20,660		24,883
TOTAL Revenues	588,730		743,633
TOTAL Detail Revenues And Other Sources	588,730		743,633

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(SM) MISCELLANEOUS

Results of Operation

Code Description	2006	EdpCode	2007
Detail Expenditures And Other Uses			
Unallocated Insurance, Contr Expend		SM19104	53,600
TOTAL Unallocated Insurance	0		53,600
TOTAL General Government Support	0		53,600
Ambulance, Contr Expend	490,241	SM45404	586,618
TOTAL Ambulance	490,241		586,618
TOTAL Health	490,241		586,618
Other Employee Benefits (spec)	37,750	SM90898	1,250
TOTAL Employee Benefits	37,750		1,250
TOTAL Expenditures	527,991		641,468
Transfers, Other Funds	15,000	SM99019	62,100
TOTAL Operating Transfers	15,000		62,100
TOTAL Other Uses	15,000		62,100
TOTAL Detail Expenditures And Other Uses	542,991		703,568

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(SM) MISCELLANEOUS

Changes in Fund Equity

Code Description	2006	EdpCode	2007
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	173,219	SM8021	218,958
Restated Fund Equity - Beg of Year	173,219	SM8022	218,958
ADD - REVENUES AND OTHER SOURCES	588,730		743,633
DEDUCT - EXPENDITURES AND OTHER USES	542,991		703,568
Fund Equity - End of Year	218,958	SM8029	259,023

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(SR) REFUSE AND GARBAGE

Balance Sheet

Code Description	2006	EdpCode	2007
Assets			
Cash	314,836	SR200	400,132
Cash In Time Deposits	22,000	SR201	50,000
TOTAL Cash	336,836		450,132
Accrued Interest Receivable	52	SR381	89
TOTAL Other Receivables (net)	52		89
Due From Other Funds	119,360	SR391	119,360
TOTAL Due From Other Funds	119,360		119,360
Due From Other Governments	2,834	SR440	
TOTAL Due From Other Governments	2,834		0
Prepaid Expenses		SR480	2,589
TOTAL Prepaid Expenses	0		2,589
TOTAL Assets	459,082		572,170

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(SR) REFUSE AND GARBAGE

Balance Sheet

Code Description	2006	EdpCode	2007
Liabilities And Fund Equity			
Accounts Payable		SR600	1,847
TOTAL Accounts Payable	0		1,847
Due To Other Funds	91,850	SR630	90,324
TOTAL Due To Other Funds	91,850		90,324
Due To Other Governments		SR631	
TOTAL Due To Other Governments	0		0
TOTAL Liabilities	91,850		92,171
Reserve For Encumbrances	2,252	SR821	6,774
TOTAL Reserve For Encumbrances	2,252		6,774
Unreserved Fund Balance Unappropriated	364,980	SR911	473,225
TOTAL Unreserved Fund Balance - Unappropriated	364,980		473,225
TOTAL Fund Equity	367,232		479,999
TOTAL Liabilities And Fund Equity	459,082		572,170

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(SR) REFUSE AND GARBAGE

Results of Operation

Code Description	2006	EdpCode	2007
Detail Revenues And Other Sources			
Real Property Taxes	4,089,545	SR1001	4,243,684
TOTAL Real Property Taxes	4,089,545		4,243,684
Interest And Earnings	65,178	SR2401	75,672
TOTAL Use of Money And Property	65,178		75,672
Sale of Refuse For Recycling		SR2651	172
Insurance Recoveries		SR2680	3,010
TOTAL Sale of Property And Compensation For Loss	0		3,182
Refunds of Prior Year's Expenditures	14,810	SR2701	
Unclassified (specify)	773	SR2770	
TOTAL Miscellaneous Local Sources	15,583		0
St Aid, Other Aid (specify)		SR3089	16,032
TOTAL State Aid	0		16,032
TOTAL Revenues	4,170,306		4,338,570
TOTAL Detail Revenues And Other Sources	4,170,306		4,338,570

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(SR) REFUSE AND GARBAGE

Results of Operation

Code Description	2006	EdpCode	2007
Detail Expenditures And Other Uses			
Unallocated Insurance, Contr Expend		SR19104	44,300
TOTAL Unallocated Insurance	0		44,300
TOTAL General Government Support	0		44,300
Refuse & Garbage, Pers Serv	137,635	SR81601	138,592
Refuse & Garbage, Contr Expend	3,767,186	SR81604	3,927,423
TOTAL Refuse & Garbage	3,904,821		4,066,015
TOTAL Home And Community Services	3,904,821		4,066,015
State Retirement, Empl Bnfts	11,285	SR90108	10,599
Social Security, Empl Bnfts	10,766	SR90308	10,346
Worker's Compensation, Empl Bnfts	26,100	SR90408	26,100
Hospital & Medical (dental) Ins, Empl Bnft	37,536	SR90608	38,443
Other Employee Benefits (spec)	35,750	SR90898	
TOTAL Employee Benefits	121,437		85,488
TOTAL Expenditures	4,026,258		4,195,803
Transfers, Other Funds	30,000	SR99019	30,000
TOTAL Operating Transfers	30,000		30,000
TOTAL Other Uses	30,000		30,000
TOTAL Detail Expenditures And Other Uses	4,056,258		4,225,803

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(SR) REFUSE AND GARBAGE

Changes in Fund Equity

Code Description	2006	EdpCode	2007
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	253,184	SR8021	367,232
Restated Fund Equity - Beg of Year	253,184	SR8022	367,232
ADD - REVENUES AND OTHER SOURCES	4,170,306		4,338,570
DEDUCT - EXPENDITURES AND OTHER USES	4,056,258		4,225,803
Fund Equity - End of Year	367,232	SR8029	479,999

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(ST) PUBLIC PARKING

Balance Sheet

Code Description	2006	EdpCode	2007
Assets			
Cash	7,406	ST200	16,141
Cash In Time Deposits	187,000	ST201	155,000
TOTAL Cash	194,406		171,141
Accrued Interest Receivable	675	ST381	125
TOTAL Other Receivables (net)	675		125
State & Federal Receivables		ST410	
TOTAL State And Federal Aid Receivables	0		0
TOTAL Assets	195,081		171,266

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(ST) PUBLIC PARKING

Balance Sheet

Code Description	2006	EdpCode	2007
Liabilities And Fund Equity			
Due To Other Funds	71,621	ST630	20,150
TOTAL Due To Other Funds	71,621		20,150
TOTAL Liabilities	71,621		20,150
Reserve For Encumbrances	11,480	ST821	10,306
TOTAL Reserve For Encumbrances	11,480		10,306
Unreserved Fund Balance Unappropriated	111,980	ST911	140,810
TOTAL Unreserved Fund Balance - Unappropriated	111,980		140,810
TOTAL Fund Equity	123,460		151,116
TOTAL Liabilities And Fund Equity	195,081		171,266

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(ST) PUBLIC PARKING

Results of Operation

Code Description	2006	EdpCode	2007
Detail Revenues And Other Sources			
Real Property Taxes	182,621	ST1001	184,335
TOTAL Real Property Taxes	182,621		184,335
Interest And Earnings	9,729	ST2401	13,090
TOTAL Use of Money And Property	9,729		13,090
TOTAL Revenues	192,350		197,425
TOTAL Detail Revenues And Other Sources	192,350		197,425

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(ST) PUBLIC PARKING

Results of Operation

Code Description	2006	EdpCode	2007
Detail Expenditures And Other Uses			
Unallocated Insurance-Contractual		ST19104	4,000
TOTAL Unallocated Insurance-Contractual	0		4,000
TOTAL General Government Support	0		4,000
Off-Street Parking, Pers Serv		ST56501	
Off-Street Parking, Contr Expend	68,587	ST56504	65,373
TOTAL Off-Street Parking	68,587		65,373
TOTAL Transportation	68,587		65,373
State Retirement, Empl Bnfts	798	ST90108	
Worker's Compensation, Empl Bnfts	20,150	ST90408	20,150
Hospital & Medical (dental) Ins, Empl Bnft	5,550	ST90608	5,661
TOTAL Employee Benefits	26,498		25,811
TOTAL Expenditures	95,085		95,184
Transfers, Other Funds	77,871	ST99019	74,585
TOTAL Operating Transfers	77,871		74,585
TOTAL Other Uses	77,871		74,585
TOTAL Detail Expenditures And Other Uses	172,956		169,769

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(ST) PUBLIC PARKING

Changes in Fund Equity

Code Description	2006	EdpCode	2007
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	104,066	ST8021	123,460
Restated Fund Equity - Beg of Year	104,066	ST8022	123,460
ADD - REVENUES AND OTHER SOURCES	192,350		197,425
DEDUCT - EXPENDITURES AND OTHER USES	172,956		169,769
Fund Equity - End of Year	123,460	ST8029	151,116

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(TA) AGENCY

Balance Sheet

Code Description	2006	EdpCode	2007
Assets			
Cash	2,493,710	TA200	1,550,178
TOTAL Cash	2,493,710		1,550,178
Due From Other Funds	-41,513	TA391	-40,489
TOTAL Due From Other Funds	-41,513		-40,489
TOTAL Assets	2,452,197		1,509,689

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(TA) AGENCY

Balance Sheet

Code Description	2006	EdpCode	2007
Liabilities And Fund Equity			
Due To Other Funds		TA630	428
TOTAL Due To Other Funds	0		428
Consolidated Payroll	-173,803	TA10	-111,004
State Retirement	22,439	TA18	21,938
Group Insurance	306,808	TA20	284,990
Nys Income Tax	349,498	TA21	349,727
Federal Income Tax	-133,731	TA22	-132,948
Income Executions	12,127	TA23	12,027
Assoc & Union Dues	-6,369	TA24	-6,369
Social Security Tax	148,289	TA26	148,558
Guaranty & Bid Deposits	654,916	TA30	740,134
Other Funds (specify)	1,272,023	TA85	202,208
TOTAL Agency Liabilities	2,452,197		1,509,261
TOTAL Liabilities	2,452,197		1,509,689
TOTAL Liabilities And Fund Equity	2,452,197		1,509,689

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(V) DEBT SERVICE

Balance Sheet

Code Description	2006	EdpCode	2007
Assets			
Cash	1,937,377	V200	336,105
Cash In Time Deposits	13,253,000	V201	17,822,000
TOTAL Cash	15,190,377		18,158,105
Accrued Interest Receivable	31,733	V381	17,433
TOTAL Other Receivables (net)	31,733		17,433
Due From Other Funds	5,586,218	V391	1,320,898
TOTAL Due From Other Funds	5,586,218		1,320,898
Due From Other Governments		V440	
TOTAL Due From Other Governments	0		0
TOTAL Assets	20,808,328		19,496,436

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(V) DEBT SERVICE

Balance Sheet

Code Description	2006	EdpCode	2007
Liabilities And Fund Equity			
Accounts Payable		V600	
TOTAL Accounts Payable	0		0
Due To Other Funds		V630	-9
TOTAL Due To Other Funds	0		-9
TOTAL Liabilities	0		-9
Unreserved Fund Balance Unappropriated	20,808,328	V911	19,496,445
TOTAL Unreserved Fund Balance - Unappropriated	20,808,328		19,496,445
TOTAL Fund Equity	20,808,328		19,496,445
TOTAL Liabilities And Fund Equity	20,808,328		19,496,436

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(V) DEBT SERVICE

Results of Operation

Code Description	2006	EdpCode	2007
Detail Revenues And Other Sources			
Debt Service - Other GoV.	98,634	V2392	88,368
TOTAL Intergovernmental Charges	98,634		88,368
Interest And Earnings	635,833	V2401	899,318
TOTAL Use of Money And Property	635,833		899,318
Sales of Real Property	12,500	V2660	
TOTAL Sale of Property And Compensation For Loss	12,500		0
TOTAL Revenues	746,967		987,686
Interfund Transfers	7,969,887	V5031	6,464,320
TOTAL Interfund Transfers	7,969,887		6,464,320
TOTAL Other Sources	7,969,887		6,464,320
TOTAL Detail Revenues And Other Sources	8,716,854		7,452,006

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(V) DEBT SERVICE

Results of Operation

Code Description	2006	EdpCode	2007
Detail Expenditures And Other Uses			
Fiscal Agents Fees, Contr Expend	664	V13804	86,940
TOTAL Fiscal Agents Fees	664		86,940
Other Govt Support, Contr Bnfts		V19894	
TOTAL Other Govt Support	0		0
TOTAL General Government Support	664		86,940
Debt Principal, Serial Bonds	4,613,859	V97106	4,684,605
Debt Principal, Bond Anticipation Notes	27,000	V97306	7,000
TOTAL Debt Principal	4,640,859		4,691,605
Debt Interest, Serial Bonds	3,013,109	V97107	3,912,014
Debt Interest, Bond Anticipation Notes	967	V97307	277
TOTAL Debt Interest	3,014,076		3,912,291
TOTAL Expenditures	7,655,599		8,690,836
Transfers, Capital Projects Fund	68,515	V99509	73,053
TOTAL Operating Transfers	68,515		73,053
TOTAL Other Uses	68,515		73,053
TOTAL Detail Expenditures And Other Uses	7,724,114		8,763,889

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(V) DEBT SERVICE

Changes in Fund Equity

Code Description	2006	EdpCode	2007
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	19,782,284	V8021	20,808,328
Prior Period AdJ.- Increase In Fund Equity	33,304	V8012	
Restated Fund Equity - Beg of Year	19,815,588	V8022	20,808,328
ADD - REVENUES AND OTHER SOURCES	8,716,854		7,452,006
DEDUCT - EXPENDITURES AND OTHER USES	7,724,114		8,763,889
Fund Equity - End of Year	20,808,328	V8029	19,496,445

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2006	EdpCode	2007
Assets			
Total Non-Current Govt Liabilities	103,713,681	W129	99,682,219
TOTAL Provision To Be Made In Future Budgets	103,713,681		99,682,219
TOTAL Assets	103,713,681		99,682,219

TOWN OF Riverhead
Annual Update Document
For the Fiscal Year Ending 2007

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2006	EdpCode	2007
Liabilities And Fund Equity			
Compensated Absences	5,345,886	W687	5,999,029
TOTAL Other Liabilities	5,345,886		5,999,029
Bonds Payable	98,367,795	W628	93,683,190
TOTAL Bond And Long Term Liabilities	98,367,795		93,683,190
TOTAL Liabilities	103,713,681		99,682,219
TOTAL Liabilities And Fund Equity	103,713,681		99,682,219

TOWN OF Riverhead
Financial Comments
For the Fiscal Year Ending 2007

(CM) MISCELLANEOUS SPECIAL REV

Adjustment Reason

Account Code CM8012 2006 Revenue Accrual

TOWN OF Riverhead
Statement of Indebtedness
For the Fiscal Year Ending 2007

Water and Other Purposes Exempt From Constitutional Debt Limit

Bond No. 2004000015	EDPCODE	Amount
Month and Year of Issue		12/15/2003
Purpose of Issue		BLIC IMPR SERIES B
Current Interest Rate		3.6250
Outstanding Beginning of Year	2P18671	2,218,700
Issued During the Fiscal Year		
(do not include renewals here)	2P18673	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18675	124,800
Outstanding End of the Fiscal Year	2P18677	2,093,900
Final Maturity Date		11/15/2022
Bond No. 2005000002	EDPCODE	Amount
Month and Year of Issue		8/1/2005
Purpose of Issue		ERCIAL SEWER DIST
Current Interest Rate		3.7500
Outstanding Beginning of Year	2P18671	90,100
Issued During the Fiscal Year		
(do not include renewals here)	2P18673	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18675	5,100
Outstanding End of the Fiscal Year	2P18677	85,000
Final Maturity Date		8/1/2022
Bond No. 2004000009	EDPCODE	Amount
Month and Year of Issue		12/1/1991
Purpose of Issue		MPROVEMENT BOND
Current Interest Rate		6.3500
Outstanding Beginning of Year	2P18671	726,000
Issued During the Fiscal Year		
(do not include renewals here)	2P18673	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18675	147,000
Outstanding End of the Fiscal Year	2P18677	579,000
Final Maturity Date		3/1/2011
Bond No. 2004000021	EDPCODE	Amount
Month and Year of Issue		11/5/2004
Purpose of Issue		EFUNDING SERIES A
Current Interest Rate		1.5000
Outstanding Beginning of Year	2P18671	51,300
Issued During the Fiscal Year		
(do not include renewals here)	2P18673	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18675	5,700
Outstanding End of the Fiscal Year	2P18677	45,600
Final Maturity Date		1/15/2016

TOWN OF Riverhead
Statement of Indebtedness
For the Fiscal Year Ending 2007

Water and Other Purposes Exempt From Constitutional Debt Limit

Bond No. 2004000014	EDPCODE	Amount
Month and Year of Issue		7/25/2002
Purpose of Issue		ER PLANT UPGRADE
Current Interest Rate		3.7500
Outstanding Beginning of Year	2P18671	1,470,000
Issued During the Fiscal Year		
(do not include renewals here)	2P18673	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18675	50,000
Outstanding End of the Fiscal Year	2P18677	1,420,000
Final Maturity Date		10/15/2031
Bond No. 2004000008	EDPCODE	Amount
Month and Year of Issue		1/15/2003
Purpose of Issue		REFUNDUNG BOND
Current Interest Rate		3.0000
Outstanding Beginning of Year	2P18671	2,165,401
Issued During the Fiscal Year		
(do not include renewals here)	2P18673	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18675	351,873
Outstanding End of the Fiscal Year	2P18677	1,813,528
Final Maturity Date		3/1/2013
Bond No. 2005000001	EDPCODE	Amount
Month and Year of Issue		8/1/2005
Purpose of Issue		AM WATER CONDUIT
Current Interest Rate		3.7500
Outstanding Beginning of Year	2P18671	66,300
Issued During the Fiscal Year		
(do not include renewals here)	2P18673	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18675	4,000
Outstanding End of the Fiscal Year	2P18677	62,300
Final Maturity Date		8/1/2022
Bond No. 2004000013	EDPCODE	Amount
Month and Year of Issue		3/26/1997
Purpose of Issue		RT 58 SEWER EXT
Current Interest Rate		5.6500
Outstanding Beginning of Year	2P18671	2,735,000
Issued During the Fiscal Year		
(do not include renewals here)	2P18673	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18675	195,000
Outstanding End of the Fiscal Year	2P18677	2,540,000
Final Maturity Date		8/15/2018

TOWN OF Riverhead
Statement of Indebtedness
For the Fiscal Year Ending 2007

Water and Other Purposes Exempt From Constitutional Debt Limit

Bond No. 2004000012	EDPCODE	Amount
Month and Year of Issue		1/1/2003
Purpose of Issue		IMPROVEMENT BOND
Current Interest Rate		3.7500
Outstanding Beginning of Year	2P18671	430,900
Issued During the Fiscal Year		
(do not include renewals here)	2P18673	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18675	22,600
Outstanding End of the Fiscal Year	2P18677	408,300
Final Maturity Date		6/1/2022
Bond No. 2004000027	EDPCODE	Amount
Month and Year of Issue		11/4/2004
Purpose of Issue		REFUNDING SERIES B
Current Interest Rate		2.5000
Outstanding Beginning of Year	2P18671	3,443,000
Issued During the Fiscal Year		
(do not include renewals here)	2P18673	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18675	328,100
Outstanding End of the Fiscal Year	2P18677	3,114,900
Final Maturity Date		6/15/2016
Bond No. 2006000002	EDPCODE	Amount
Month and Year of Issue		12/1/2006
Purpose of Issue		IMPROVEMENT BONDS
Current Interest Rate		4.0000
Outstanding Beginning of Year	2P18671	65,000
Issued During the Fiscal Year		
(do not include renewals here)	2P18673	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18675	0
Outstanding End of the Fiscal Year	2P18677	65,000
Final Maturity Date		12/1/2027

TOWN OF Riverhead
Statement of Indebtedness
For the Fiscal Year Ending 2007

Water and Other Purposes Exempt From Constitutional Debt Limit

Bond No. 2004000017	EDPCODE	Amount
Month and Year of Issue		11/15/2000
Purpose of Issue		PUBLIC IMPR BOND
Current Interest Rate		5.0000
Outstanding Beginning of Year	2P18671	3,174,200
Issued During the Fiscal Year		
(do not include renewals here)	2P18673	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18675	209,400
Outstanding End of the Fiscal Year	2P18677	2,964,800
Final Maturity Date		5/15/2020
Total Bond		Amount
Outstanding Beginning of Year		16,635,901
Issued During Fiscal Year		0
Paid During Fiscal Year		1,443,573
Outstanding End of Year		15,192,328

0

TOWN OF Riverhead
Statement of Indebtedness
For the Fiscal Year Ending 2007

Indebtedness Not Exempt From Constitutional Debt Limit

Bond Anticipation Note No. 2004000029	EDPCODE	Amount
Month and Year of Issue		5/1/2004
Purpose of Issue		DOOR IMPROVEMENT
Current Interest Rate		1.4900
Outstanding Beginning of Year	2P18761	7,000
Issued During the Fiscal Year		
(do not include renewals here)	2P18763	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18765	7,000
Outstanding End of the Fiscal Year	2P18767	0
Final Maturity Date		5/1/2005
Total Bond Anticipation Note		Amount
Outstanding Beginning of Year		7,000
Issued During Fiscal Year		0
Paid During Fiscal Year		7,000
Outstanding End of Year		0
*** Bond Anticipation Notes Redeemed		
From Bond Proceeds During Fiscal Year	2P18885	0

TOWN OF Riverhead
Statement of Indebtedness
For the Fiscal Year Ending 2007

Indebtedness Not Exempt From Constitutional Debt Limit

Bond No. 2004000003	EDPCODE	Amount
Month and Year of Issue		11/1/1984
Purpose of Issue		IMPROVEMENT BOND
Current Interest Rate		9.5000
Outstanding Beginning of Year	2P18771	225,000
Issued During the Fiscal Year		
(do not include renewals here)	2P18773	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18775	75,000
Outstanding End of the Fiscal Year	2P18777	150,000
Final Maturity Date		5/1/2009
Bond No. 2005000011	EDPCODE	Amount
Month and Year of Issue		8/1/2005
Purpose of Issue		CING TOWN ROADS
Current Interest Rate		3.7500
Outstanding Beginning of Year	2P18771	473,700
Issued During the Fiscal Year		
(do not include renewals here)	2P18773	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18775	27,600
Outstanding End of the Fiscal Year	2P18777	446,100
Final Maturity Date		8/1/2022
Bond No. 2006000001	EDPCODE	Amount
Month and Year of Issue		12/1/2006
Purpose of Issue		IMPROVEMENT BONDS
Current Interest Rate		4.0000
Outstanding Beginning of Year	2P18771	27,185,000
Issued During the Fiscal Year		
(do not include renewals here)	2P18773	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18775	0
Outstanding End of the Fiscal Year	2P18777	27,185,000
Final Maturity Date		12/1/2027
Bond No. 2005000010	EDPCODE	Amount
Month and Year of Issue		8/1/2005
Purpose of Issue		HEADWORKS IMPROV
Current Interest Rate		3.7500
Outstanding Beginning of Year	2P18771	33,200
Issued During the Fiscal Year		
(do not include renewals here)	2P18773	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18775	1,900
Outstanding End of the Fiscal Year	2P18777	31,300
Final Maturity Date		8/1/2022

TOWN OF Riverhead
Statement of Indebtedness
For the Fiscal Year Ending 2007

Indebtedness Not Exempt From Constitutional Debt Limit

Bond No. 2004000010	EDPCODE	Amount
Month and Year of Issue		12/1/1991
Purpose of Issue		IMPROVEMENT BOND
Current Interest Rate		6.3500
Outstanding Beginning of Year	2P18771	149,000
Issued During the Fiscal Year		
(do not include renewals here)	2P18773	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18775	28,000
Outstanding End of the Fiscal Year	2P18777	121,000
Final Maturity Date		3/1/2011
Bond No. 2005000009	EDPCODE	Amount
Month and Year of Issue		8/1/2005
Purpose of Issue		HIGHWAY VEHICLES
Current Interest Rate		3.7500
Outstanding Beginning of Year	2P18771	132,600
Issued During the Fiscal Year		
(do not include renewals here)	2P18773	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18775	7,700
Outstanding End of the Fiscal Year	2P18777	124,900
Final Maturity Date		8/1/2022
Bond No. 2005000008	EDPCODE	Amount
Month and Year of Issue		8/1/2005
Purpose of Issue		D AVENUE PARKING
Current Interest Rate		3.7500
Outstanding Beginning of Year	2P18771	295,000
Issued During the Fiscal Year		
(do not include renewals here)	2P18773	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18775	25,000
Outstanding End of the Fiscal Year	2P18777	270,000
Final Maturity Date		8/1/2022
Bond No. 2005000007	EDPCODE	Amount
Month and Year of Issue		8/1/2005
Purpose of Issue		N OF TOWN BUILDIN
Current Interest Rate		3.7500
Outstanding Beginning of Year	2P18771	236,900
Issued During the Fiscal Year		
(do not include renewals here)	2P18773	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18775	13,700
Outstanding End of the Fiscal Year	2P18777	223,200
Final Maturity Date		8/1/2022

TOWN OF Riverhead
Statement of Indebtedness
For the Fiscal Year Ending 2007

Indebtedness Not Exempt From Constitutional Debt Limit

Bond No. 2004000007	EDPCODE	Amount
Month and Year of Issue		1/15/2003
Purpose of Issue		3 RFUNDING BONDS
Current Interest Rate		3.0000
Outstanding Beginning of Year	2P18771	739,599
Issued During the Fiscal Year		
(do not include renewals here)	2P18773	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18775	253,127
Outstanding End of the Fiscal Year	2P18777	486,472
Final Maturity Date		3/1/2013
Bond No. 2005000006	EDPCODE	Amount
Month and Year of Issue		8/1/2005
Purpose of Issue		DWARE/SOFTWARE
Current Interest Rate		3.7500
Outstanding Beginning of Year	2P18771	10,000
Issued During the Fiscal Year		
(do not include renewals here)	2P18773	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18775	5,000
Outstanding End of the Fiscal Year	2P18777	5,000
Final Maturity Date		8/1/2022
Bond No. 2005000005	EDPCODE	Amount
Month and Year of Issue		8/1/2005
Purpose of Issue		RICAL GENERATOR
Current Interest Rate		3.7500
Outstanding Beginning of Year	2P18771	5,000
Issued During the Fiscal Year		
(do not include renewals here)	2P18773	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18775	5,000
Outstanding End of the Fiscal Year	2P18777	0
Final Maturity Date		8/1/2022
Bond No. 2004000005	EDPCODE	Amount
Month and Year of Issue		3/3/1997
Purpose of Issue		RFRONT BULKHEAD
Current Interest Rate		4.0000
Outstanding Beginning of Year	2P18771	5,996
Issued During the Fiscal Year		
(do not include renewals here)	2P18773	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18775	5,996
Outstanding End of the Fiscal Year	2P18777	0
Final Maturity Date		4/1/2007

TOWN OF Riverhead
Statement of Indebtedness
For the Fiscal Year Ending 2007

Indebtedness Not Exempt From Constitutional Debt Limit

Bond No. 2004000011	EDPCODE	Amount
Month and Year of Issue		1/1/2003
Purpose of Issue		IMPROVEMENT BOND
Current Interest Rate		3.7500
Outstanding Beginning of Year	2P18771	27,669,100
Issued During the Fiscal Year		
(do not include renewals here)	2P18773	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18775	1,627,400
Outstanding End of the Fiscal Year	2P18777	26,041,700
Final Maturity Date		6/1/2022
Bond No. 2005000004	EDPCODE	Amount
Month and Year of Issue		8/1/2005
Purpose of Issue		ACE PRESERVATION
Current Interest Rate		3.7500
Outstanding Beginning of Year	2P18771	2,842,200
Issued During the Fiscal Year		
(do not include renewals here)	2P18773	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18775	165,000
Outstanding End of the Fiscal Year	2P18777	2,677,200
Final Maturity Date		8/1/2022
Bond No. 2004000016	EDPCODE	Amount
Month and Year of Issue		12/15/2003
Purpose of Issue		BLIC IMPR SERIES B
Current Interest Rate		3.6250
Outstanding Beginning of Year	2P18771	25,281,300
Issued During the Fiscal Year		
(do not include renewals here)	2P18773	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18775	1,875,200
Outstanding End of the Fiscal Year	2P18777	23,406,100
Final Maturity Date		11/15/2022
Bond No. 2004000018	EDPCODE	Amount
Month and Year of Issue		11/15/2000
Purpose of Issue		PUBLIC IMPR BOND
Current Interest Rate		5.0000
Outstanding Beginning of Year	2P18771	2,100,800
Issued During the Fiscal Year		
(do not include renewals here)	2P18773	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18775	190,600
Outstanding End of the Fiscal Year	2P18777	1,910,200
Final Maturity Date		5/15/2020

TOWN OF Riverhead
Statement of Indebtedness
For the Fiscal Year Ending 2007

Indebtedness Not Exempt From Constitutional Debt Limit

Bond No. 2004000022	EDPCODE	Amount
Month and Year of Issue		11/5/2004
Purpose of Issue		ING BOND SERIES A
Current Interest Rate		1.5000
Outstanding Beginning of Year	2P18771	438,700
Issued During the Fiscal Year		
(do not include renewals here)	2P18773	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18775	79,300
Outstanding End of the Fiscal Year	2P18777	359,400
Final Maturity Date		1/15/2016
Bond No. 2004000028	EDPCODE	Amount
Month and Year of Issue		11/4/2004
Purpose of Issue		EFUNDING SERIES B
Current Interest Rate		2.5000
Outstanding Beginning of Year	2P18771	2,347,000
Issued During the Fiscal Year		
(do not include renewals here)	2P18773	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18775	336,900
Outstanding End of the Fiscal Year	2P18777	2,010,100
Final Maturity Date		6/15/2016

TOWN OF Riverhead
Statement of Indebtedness
For the Fiscal Year Ending 2007

Indebtedness Not Exempt From Constitutional Debt Limit

Bond No. 2005000003	EDPCODE	Amount
Month and Year of Issue		8/1/2005
Purpose of Issue		DFILL RECLAMATION
Current Interest Rate		3.7500
Outstanding Beginning of Year	2P18771	10,490,000
Issued During the Fiscal Year		
(do not include renewals here)	2P18773	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18775	540,000
Outstanding End of the Fiscal Year	2P18777	9,950,000
Final Maturity Date		8/1/2022
Total Bond		Amount
Outstanding Beginning of Year		100,660,095
Issued During Fiscal Year		0
Paid During Fiscal Year		5,262,423
Outstanding End of Year		95,397,672

0

Total of All Indebtedness
Includes Total of Bonds and Notes - Exempt and Not Exempt

Total Bond		Amount
Outstanding Beginning of Year		117,302,996
Issued During Fiscal Year		0
Paid During Fiscal Year		6,712,996
Outstanding End of Year		110,590,000

TOWN OF Riverhead
Maturity Schedule
For the Fiscal Year Ending 2007

TOWN OF Riverhead
Schedule of Securities for Collateralization
For the Fiscal Year Ending 2007

General Municipal Law, Section 10 as amended by chapter 708 Laws of 1992 lists the types of securities which may be pledged for collateralization. Please click in the response box next to the type(s) of securities used by banks as collateral for your deposits.

1. Obligations issued by the United States of America, an agency thereof or a United States sponsored corporation or obligations fully insured or guaranteed as to the payment of principal and interest by the United States of America, an agency thereof or a United States government sponsored corporation.
2. Obligations issued or fully guaranteed by the International Bank for Reconstruction and Development, the Inter-American Development Bank, the Asian Development Bank and the African Development
3. Obligations partially insured or fully guaranteed by any agency of the United States of America, at a proportion of the market value of the obligation that represents the amount of the insurance or
4. Obligations issued or fully insured or guaranteed by this state, obligations by a municipal corporation, school district or district corporation of this state or obligations of any public benefit corporation which under a specific state statute may be accepted as security for deposit of public moneys.
5. Obligations issued by states (other than this state) of the United States rated in one of the three highest rating categories by at least one nationally recognized statistical rating organization.
6. Obligations of Puerto Rico rated in one of three highest rating categories by at least one nationally recognized statistical rating organization.
7. Obligations of counties, cities, and other governmental entities of another state having the power to levy taxes that are backed by the full faith and credit of such governmental entity and rated in one of the three highest rating categories by at least one nationally recognized statistical rating organization.
8. Obligations of domestic corporations rated in one of the two highest rating categories by at least one nationally recognized statistical rating organization.
9. Any mortgage related securities, as defined in the Securities Exchange Act of 1934, as amended, which may be purchased by banks under the limitations established by federal bank regulatory agencies.
10. Commercial paper and bankers' acceptances issued by a bank (other than the bank with which the money is being deposited or invested) rated in the highest short-term category by at least one nationally recognized statistical rating organization and having maturities of not longer than sixty days from the date they are pledged.
11. Zero-coupon obligations of the United States government marketed as "Treasury Strips".
12. Letters of Credit.
13. Surety bonds.

TOWN OF Riverhead
Investment Certification
For the Fiscal Year Ending 2007

DEFINITIONS:

Repurchase Agreement - A generic term for an agreement in which a government entity (buyer-lender) transfers cash to a broker-dealer or financial institution (seller-borrower); the broker-dealer or financial institution transfers securities to the entity and promises to repay the cash plus interest in exchange for the same securities or for different securities.

Reverse Repurchase Agreement - An agreement in which a broker-dealer or financial institution (buyer-lender) transfers cash to a government entity (seller-borrower); the entity transfers securities to the broker-dealer or financial institution and promises to repay the cash plus interest in exchange for the same securities or different securities.

RESPONSE

- 1) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?
- 2) The following investments are permitted by your investment policy.
 - * Obligations of the UNITED STATES
 - * Obligations of the U.S. Government Agencies, guaranteed by the UNITED STATES Government
 - * Obligations of the STATE of NEW YORK
 - * Obligations of other NEW YORK STATE Local Governments
 - * Other
- 3) Do you engage in reverse repurchase agreements?
- 4) Are Repurchase Agreements authorized by your investment policy?

Name: _____

Title: _____

Phone Number: _____

TOWN OF Riverhead
Bank Reconciliation
For the Fiscal Year Ending 2007

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
---------------------------	-----------------	-------------------------------	--------------------------------	-----------------------------

TOWN OF Riverhead
Local Government Questionnaire
For the Fiscal Year Ending 2007

	<u>Response</u>
1) Does your municipality have a written procurement policy?	_____
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	_____ _____
3) Does your local government participate in an insurance pool with other local governments?	_____
4) Does your local government participate in an investment pool with other local governments?	_____
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	_____
6) Does your municipality have a Capital Plan?	_____
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	_____ _____
8) Have you had a change in chief executive or chief fiscal officer during the last year?	_____
9) Does your municipality have access to the internet? Does your municipality have an official E-mail address? If yes, what is it? Does the chief fiscal officer have a separate E-mail address? If yes, what is it? Do you have a web site? If yes, what is the official address of the web site for your municipality?	_____ _____ _____ _____ _____ _____ _____

CERTIFICATION OF CHIEF FISCAL OFFICER

I, William Rothaar, hereby certify that I am the Chief Fiscal Officer of the Town of Riverhead, and that the information provided in the annual financial report of the Town of Riverhead, for the fiscal year ended 12/31/2007, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Riverhead, and adopted by me as my signature for use in conjunction with the filing of the Town of Riverhead's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Riverhead's annual financial report for the fiscal year ended 12/31/2007 and filed by means of electronic data transmission.

William Rothaar
Name of Report Preparer if different than Chief Fiscal Officer

470371600000
Name

(631) 727-3200
Telephone Number

Financial Administrator
Title

200 Howell Avenue Riverhead NY 11
Official Address

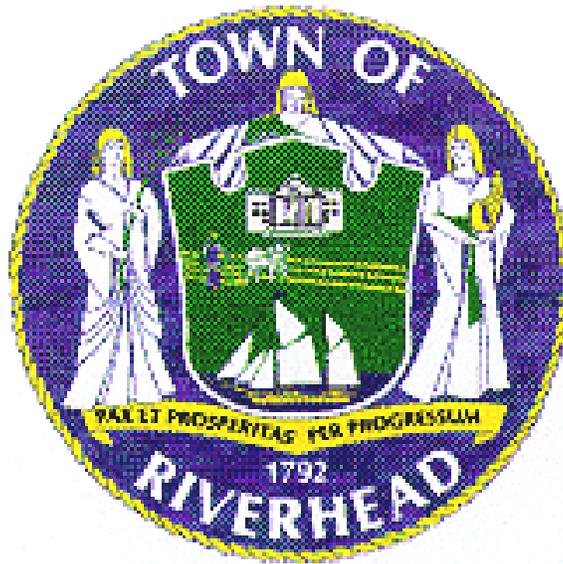
08/14/2008
Date of Certification

(631) 727-3200
Official Telephone Number

TOWN OF Riverhead
Supplemental Section Comments
For the Fiscal Year Ending 2007



2007



**Annual Financial
Report
Community Development Agency**



CDA ANNUAL REPORT for FY 2007

As required by the Bylaws of the Town of Riverhead Community Development Agency (CDA), the following information is provided for consideration and review by the Members of the CDA.

Membership- The Members of the Corporation shall be the members of the Riverhead Town Board, comprised of the following persons during FY 2007: Phil Cardinale, Barbara Blass, George Bartunek, Edward Densieski and John Dunleavy. In addition, the CDA is served by: 2007 Executive Director Andrea Lohneiss, Chief Finance Officer Bill Rothaar and Contracting Officer Dawn Thomas. Neither members nor staff receive any compensation for their duties and responsibilities to the CDA

Background

The five member Riverhead Town Board is the governing legislative body and consists of a supervisor and four council members, all of whom are elected at large. The Town Board acts separately in its capacity as the CDA Board, which is empowered under New York State General Municipal Law to foster economic development. The CDA, established in 1982, has been proactive in fostering economic revitalization in the downtown business district and was a major impetus in the establishment of a 3.2 acre waterfront aquarium. In addition, the CDA took title to the former Naval Weapons Industrial Reserve Plant at Calverton in 1998 as the result of special federal legislation, and as such is charged with the task of overseeing economic development at the 2,900 acre site. Using powers granted under New York State Urban Renewal Law, pursuant to Section 505 of Article 15, the Community Development Agency has played a critical role in economic development at Calverton Enterprise Park, as well as downtown. Since 1998, this real property, improved with buildings and infrastructure, has been leased and sold pursuant to the disposition of property procedures of Section 507 of the Urban Renewal Law.

In its capacity as the economic development agency of the Town of Riverhead, the CDA also procures grant funds and administers numerous downtown revitalization projects and public improvement projects. The Community Development Agency has designated several additional Urban Renewal Areas for the purpose of encouraging neighborhood revitalization and economic development. The other

designated Urban Renewal Areas include: Millbrook Gables residential community, East Main Street Downtown Business District and Railroad Avenue. Within the designated boundaries of the urban renewal areas, available incentives are provided where feasible to attract investment and assist owners and businesses in improving their properties. Portions of the Calverton Enterprise Park and East Main Street Urban renewal Areas are designated Empire Zones. This designation was initiated and administered by the CDA for its economic development benefits. Low interest loans and grants have also been made available to increase investment in these targeted areas. For instance, within the East Main Street Urban Renewal Area, the CDA has successfully developed an aquarium as a major tourist attraction, recently sold the 1930s art deco Suffolk Theatre for reuse, has completed restoration of an 1881 historic opera house and invested \$500,000 in historic restoration of properties occupied by the East End Arts Council, as well as making possible new retail development on Peconic Avenue in a currently deteriorated structure.

Downtown Activity in 2007

Town staff continued work on the update of the 1993 East Main Street Urban Renewal Plan and preparation of a generic Environmental Impact Statement in conjunction with the comprehensive planning process as authorized by the CDA board in 2006. The Urban Renewal Plan and final GEIS will be completed in fall 2008 and were funded by Riverhead Renaissance LLC, the entity with which the CDA entered into a Master Developer Designation Agreement in 2006 for redevelopment of the East Main Street Urban Renewal Area.

Railroad Avenue Corridor Activity in 2007

In 2007, the CDA board held a hearing on the designation of Vintage Group, LLC, as a Qualified & Eligible Sponsor for the purchase and development of the parking lot owned by the Town of Riverhead located on Court Street together with the acquisition and development of some or all of the privately-owned properties located on the adjacent block bordered by Railroad Street, Griffing Avenue, Court Street and Cedar Avenue, for redevelopment consistent with the Town of Riverhead Urban Renewal Plan/Railroad Street Corridor adopted April 4, 1997.

Calverton Enterprise Park Activity in 2007

The CDA Board entered into contract with REPCAL LLC for the sale of approximately 300 acres in response to a Request for Proposals (“RFP”) to select

an experienced developer(s) for the redevelopment of approximately 600 acres of land zoned for industrial and office uses at Calverton Enterprise Park. The CDA Board designated REPCAL, LLC as a Qualified and Eligible Sponsor for the redevelopment project to include 300 acres of land zoned Industrial, a portion of the 600 acres.

In 2007 the CDA Board issued a RFP to select an experienced developer(s) for the redevelopment of approximately 755 acres as a Hotel Conference Center and/or other commercial-recreational uses as permitted by zoning. Several proposals were received and had been presented at public meetings by year-end. During 2007, the CDA board held a hearing on the CDA's designation of Riverhead Resorts LLC as a Qualified & Eligible Sponsor and was set to enter an agreement with Riverhead Resorts LLC in early 2008.

Agreements with regard to Calverton Enterprise Park entered into by the CDA in 2007 include:

- 1) an agreement with REPCAL LLC for the sale of 300 acres for high tech business park (light industrial) in response to 2006 RFP for vacant acreage; and
- 2) a license agreement with Eastern Long Island Audubon Society, Inc. for observation of bird populations; and
- 3) an agreement with Suffolk County Department of Economic Development for the administration of the Empire Zone Program
- 4) an agreement with New York State Department of Economic Development for the administration of the Empire Zone Program.

Grant Funding

The CDA applied for and received notification of a \$100,000 grant from the New York State Office of Parks, Recreation and Historic Preservation in 2006 for funding under the Recreational Trails Program towards the development of an 8.9 mile multisport athletic trail. No funds were received or expended by 2007 year-end. This project will augment a town park project initiated by the CDA in 2001 involving \$600,000 in grant funds from the New York State Office of Parks Recreation and Historic Preservation for public recreational improvements. Phase I was designed and engineered in 2006 and under construction in 2007.

CDA ANNUAL REPORT for FY 2007

As required by the Bylaws of the Town of Riverhead Community Development Agency (CDA), the following information is provided for consideration and review by the Members of the CDA.

Membership- The Members of the Corporation shall be the members of the Riverhead Town Board, comprised of the following persons during FY 2007: Phil Cardinale, Barbara Blass, George Bartunek, Edward Densieski and John Dunleavy. In addition, the CDA is served by: 2007 Executive Director Andrea Lohneiss, Chief Finance Officer Bill Rothaar and Contracting Officer Dawn Thomas. Neither members nor staff receive any compensation for their duties and responsibilities to the CDA

Background

The five member Riverhead Town Board is the governing legislative body and consists of a supervisor and four council members, all of whom are elected at large. The Town Board acts separately in its capacity as the CDA Board, which is empowered under New York State General Municipal Law to foster economic development. The CDA, established in 1982, has been proactive in fostering economic revitalization in the downtown business district and was a major impetus in the establishment of a 3.2 acre waterfront aquarium. In addition, the CDA took title to the former Naval Weapons Industrial Reserve Plant at Calverton in 1998 as the result of special federal legislation, and as such is charged with the task of overseeing economic development at the 2,900 acre site. Using powers granted under New York State Urban Renewal Law, pursuant to Section 505 of Article 15, the Community Development Agency has played a critical role in economic development at Calverton Enterprise Park, as well as downtown. Since 1998, this real property, improved with buildings and infrastructure, has been leased and sold pursuant to the disposition of property procedures of Section 507 of the Urban Renewal Law.

In its capacity as the economic development agency of the Town of Riverhead, the CDA also procures grant funds and administers numerous downtown revitalization projects and public improvement projects. The Community Development Agency has designated several additional Urban Renewal Areas for the purpose of encouraging neighborhood revitalization and economic development. The other

designated Urban Renewal Areas include: Millbrook Gables residential community, East Main Street Downtown Business District and Railroad Avenue. Within the designated boundaries of the urban renewal areas, available incentives are provided where feasible to attract investment and assist owners and businesses in improving their properties. Portions of the Calverton Enterprise Park and East Main Street Urban renewal Areas are designated Empire Zones. This designation was initiated and administered by the CDA for its economic development benefits. Low interest loans and grants have also been made available to increase investment in these targeted areas. For instance, within the East Main Street Urban Renewal Area, the CDA has successfully developed an aquarium as a major tourist attraction, recently sold the 1930s art deco Suffolk Theatre for reuse, has completed restoration of an 1881 historic opera house and invested \$500,000 in historic restoration of properties occupied by the East End Arts Council, as well as making possible new retail development on Peconic Avenue in a currently deteriorated structure.

Downtown Activity in 2007

Town staff continued work on the update of the 1993 East Main Street Urban Renewal Plan and preparation of a generic Environmental Impact Statement in conjunction with the comprehensive planning process as authorized by the CDA board in 2006. The Urban Renewal Plan and final GEIS will be completed in fall 2008 and were funded by Riverhead Renaissance LLC, the entity with which the CDA entered into a Master Developer Designation Agreement in 2006 for redevelopment of the East Main Street Urban Renewal Area.

Railroad Avenue Corridor Activity in 2007

In 2007, the CDA board held a hearing on the designation of Vintage Group, LLC, as a Qualified & Eligible Sponsor for the purchase and development of the parking lot owned by the Town of Riverhead located on Court Street together with the acquisition and development of some or all of the privately-owned properties located on the adjacent block bordered by Railroad Street, Griffing Avenue, Court Street and Cedar Avenue, for redevelopment consistent with the Town of Riverhead Urban Renewal Plan/Railroad Street Corridor adopted April 4, 1997.

Calverton Enterprise Park Activity in 2007

The CDA Board entered into contract with REPCAL LLC for the sale of approximately 300 acres in response to a Request for Proposals (“RFP”) to select

an experienced developer(s) for the redevelopment of approximately 600 acres of land zoned for industrial and office uses at Calverton Enterprise Park. The CDA Board designated REPCAL, LLC as a Qualified and Eligible Sponsor for the redevelopment project to include 300 acres of land zoned Industrial, a portion of the 600 acres.

In 2007 the CDA Board issued a RFP to select an experienced developer(s) for the redevelopment of approximately 755 acres as a Hotel Conference Center and/or other commercial-recreational uses as permitted by zoning. Several proposals were received and had been presented at public meetings by year-end. During 2007, the CDA board held a hearing on the CDA's designation of Riverhead Resorts LLC as a Qualified & Eligible Sponsor and was set to enter an agreement with Riverhead Resorts LLC in early 2008.

Agreements with regard to Calverton Enterprise Park entered into by the CDA in 2007 include:

- 1) an agreement with REPCAL LLC for the sale of 300 acres for high tech business park (light industrial) in response to 2006 RFP for vacant acreage; and
- 2) a license agreement with Eastern Long Island Audubon Society, Inc. for observation of bird populations; and
- 3) an agreement with Suffolk County Department of Economic Development for the administration of the Empire Zone Program
- 4) an agreement with New York State Department of Economic Development for the administration of the Empire Zone Program.

Grant Funding

The CDA applied for and received notification of a \$100,000 grant from the New York State Office of Parks, Recreation and Historic Preservation in 2006 for funding under the Recreational Trails Program towards the development of an 8.9 mile multisport athletic trail. No funds were received or expended by 2007 year-end. This project will augment a town park project initiated by the CDA in 2001 involving \$600,000 in grant funds from the New York State Office of Parks Recreation and Historic Preservation for public recreational improvements. Phase I was designed and engineered in 2006 and under construction in 2007.

**RIVERHEAD COMMUNITY DEVELOPMENT AGENCY
ANNUAL UPDATE DOCUMENT
FOR THE FISCAL YEAR ENDED 2007**

General Fund (A)
Balance Sheet

Code Description	FOR THE FISCAL YEAR ENDED 2006	EDP CODE	FOR THE FISCAL YEAR ENDED 2007
Assets			
Cash	\$ 74,985	A 200	\$ 7,957
Cash - Time Certificates	<u>\$ 1,150,000</u>	A 201	<u>\$ 480,000</u>
TOTAL Cash	<u><u>\$ 1,224,985</u></u>		<u><u>\$ 487,957</u></u>
Accounts Receivable	\$ -	A 380	\$ -
Accrued Interest Receivable	\$ 416	A 381	\$ 54
Allowance for Uncollected Receivable	\$ -		\$ -
TOTAL Other Receivables	<u><u>\$ 416</u></u>		<u><u>\$ 54</u></u>
Due from Other Governments	<u>\$ -</u>	A 440	<u>\$ -</u>
TOTAL Due from Other Governments	<u><u>\$ -</u></u>		<u><u>\$ -</u></u>
	<u>\$ -</u>		<u>\$ -</u>
TOTAL Assets	<u><u>\$ 1,225,401</u></u>		<u><u>\$ 488,011</u></u>

**RIVERHEAD COMMUNITY DEVELOPMENT AGENCY
ANNUAL UPDATE DOCUMENT
FOR THE FISCAL YEAR ENDED 2007**

General Fund (A)
Balance Sheet

Code Description	FOR THE FISCAL YEAR ENDED 2006	EDP CODE	FOR THE FISCAL YEAR ENDED 2007
Liabilities & Fund Equity			
Accounts Payable	\$ -		\$ 25
Due to Other Funds	\$ -	A 489	\$ -
Due to Other Governments	\$ 125,000	A 631	\$ 4,008
Deferred Rental Revenue	\$ -	A 691	\$ -
TOTAL Due to	<u>\$ 125,000</u>		<u>\$ 4,033</u>
TOTAL LIABILITIES	<u>\$ 125,000</u>		<u>\$ 4,033</u>
Reserve for Encumbrances	\$ 13,080	A 821	\$ 101,171
TOTAL Reserve for Encumbrances	<u>\$ 13,080</u>		<u>\$ 101,171</u>
Fund Balance - Unreserved	\$ 1,087,321	A 911	\$ 382,807
TOTAL Fund Balance - Unreserved	<u>\$ 1,087,321</u>		<u>\$ 382,807</u>
TOTAL Fund Equity	<u>\$ 1,100,401</u>		<u>\$ 483,978</u>
TOTAL Liabilities and Fund Equity	<u>\$ 1,225,401</u>		<u>\$ 488,011</u>

**RIVERHEAD COMMUNITY DEVELOPMENT AGENCY
ANNUAL UPDATE DOCUMENT
FOR THE FISCAL YEAR ENDED 2007**

General Fund (A)

Results of Operation

Code Description	FOR THE FISCAL YEAR ENDED 2006	EDP CODE	FOR THE FISCAL YEAR ENDED 2007
Detail Revenues and Other Sources			
Agency Fees	\$ -	A 2170	\$ 250,000
TOTAL Departmental Income	<u>\$ -</u>		<u>\$ 250,000</u>
Interest and Earnings	\$ 45,783	A 2401	\$ 40,011
Lease Payments	\$ 26,021	A 2410	\$ 27,819
Sale of Real Property	\$ -	A 2660	\$ -
Sale of Equipment	\$ -	A 2665	\$ -
TOTAL Use of Money and Property	<u>\$ 71,804</u>		<u>\$ 67,830</u>
Refund of Prior Years Expenses	\$ -		\$ -
TOTAL Miscellaneous Income	<u>\$ -</u>		<u>\$ -</u>
State Aid	\$ -	A3789	\$ -
Federal Aid	\$ -	A4789	\$ -
TOTAL Federal/State Aid	<u>\$ -</u>		<u>\$ -</u>
TOTAL REVENUES	<u>\$ 71,804</u>		<u>\$ 317,830</u>
Interfund Transfers - Other Gov't	\$ -	A4789	\$ -
TOTAL Other Sources	<u>\$ -</u>		<u>\$ -</u>
TOTAL Revenues & Other Sources	<u>\$ 71,804</u>		<u>\$ 317,830</u>

revised 1.13.05

**RIVERHEAD COMMUNITY DEVELOPMENT AGENCY
ANNUAL UPDATE DOCUMENT
FOR THE FISCAL YEAR ENDED 2007**

General Fund (A)

Results of Operation

Code Description	FOR THE FISCAL YEAR ENDED 2006	EDP CODE	FOR THE FISCAL YEAR ENDED 2007
Detail Revenues and Other Sources			
Planning & Management Development - Equipment	\$ 38,758	A8684.2	\$ -
Planning & Management Development - Contr Expen.	<u>\$ 409,392</u>	A8684.4	<u>\$ 753,890</u>
TOTAL Planning and Management Development	<u>\$ 448,150</u>	A8684.0	<u>\$ 753,890</u>
CDA Administration, Contr Expen.	<u>\$ -</u>	A8686.4	<u>\$ -</u>
TOTAL CDA Administrator	<u>\$ -</u>	A8686.0	<u>\$ -</u>
TOTAL Home and Community Service	<u>\$ 448,150</u>		<u>\$ 753,890</u>
TOTAL Expenditures	<u>\$ 448,150</u>		<u>\$ 753,890</u>
Other Uses			
Transfer to Other Governments	<u>\$ -</u>		<u>\$ -</u>
TOTAL Other Uses	<u>\$ -</u>		<u>\$ -</u>
TOTAL Detail Expenditures and Other Uses	<u>\$ 448,150</u>		<u>\$ 753,890</u>

**RIVERHEAD COMMUNITY DEVELOPMENT AGENCY
ANNUAL UPDATE DOCUMENT
FOR THE FISCAL YEAR ENDED 2007**

General Fund (A)
Results of Operation

Code Description	FOR THE FISCAL YEAR ENDED 2006	EDP CODE	FOR THE FISCAL YEAR ENDED 2007
ANALYSIS OF CHANGES IN FUND EQUITY			
FUND EQUITY-BEGINNING OF YEAR*	\$ 1,476,747	A8021	\$ 1,100,401
ADD-REVENUES AND OTHER SOURCES	\$ 71,804		\$ 317,830
DEDUCT-EXPENDITURES AND OTHER USES	<u>\$ 448,150</u>		<u>\$ 753,890</u>
FUND EQUITY-END OF YEAR*	<u>\$ 1,100,401</u>	A8029	<u>\$ 664,341</u>

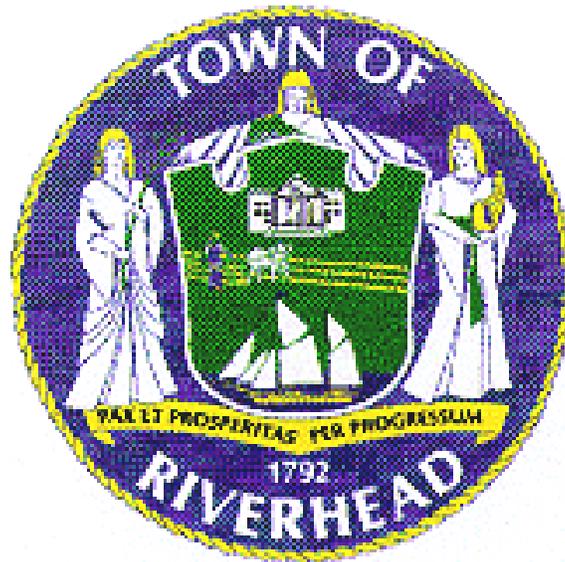
* TOTAL INCLUDES RESERVED AND UNRESERVED FUND BALANCE IN GOVERNMENTAL FUNDS, OR RETAINED EARNINGS OR FUND EQUITY FOR PROPRIETARY FUNDS. ADJUSTMENTS TO BEGINNING FUND EQUITY RESULTING FROM A CORRECTION OF A PRIOR YEAR'S ACCOUNTING ERROR SHOULD BE REPORTED AS A PRIOR PERIOD ADJUSTMENT.

PLEASE EXPLAIN ALL PRIOR PERIOD ADJUSTMENTS BELOW.

DOUBLE ENTRY UNITS ** FUND EQUITY-END OF YEAR MUST AGREE WITH TOTAL FUND EQUITY AS SHOWN ON THE BALANCE SHEET.
SINGLE ENTRY FIRE DISTRICTS ** FUND EQUITY-BEGINNING OF YEAR PLUS TOTAL REVENUES MUST AGREE WITH FUND EQUITY-END OF YEAR PLUS TOTAL EXPENDITURES.



2007



**Annual Financial
Report
Industrial Development Agency**



Governance Information (Authority-Related)

Question	Response	URL (if applicable)
1. Has the authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	http://riverheadida.com/RIVERHEAD-IDA-FS2007.PDF
2. As required by section 2800(9) of PAL, did the authority prepare an assessment of the effectiveness of its internal controls?	Yes	http://riverheadida.com/RIVERHEAD-IDA-FS2007.PDF
3. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	Yes	N/A
4. Does the independent auditor provide non-audit services to the authority?	Yes	N/A
5. Does the authority have an organization chart?	No	
6. Are any authority staff also employed by another government agency?	No	

Governance Information (Board-Related)

Question	Response	URL
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		http://riverheadida.com/ida-board.html
4. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
5. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		http://riverheadida.com/
6. Has the Board adopted a statement of Board duties and responsibilities?	Yes	http://riverheadida.com/BY-LAWS.pdf
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	http://riverheadida.com/BY-LAWS.pdf
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	http://riverheadida.com/
9. Does the Board review and monitor the authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Is there a separation of the Board and CEO/Senior Management positions in accordance with Section 2824(3) of PAL?	Yes	N/A
12. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	Yes	N/A
Time and Attendance	Yes	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
13. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	No	N/A
14. Are the authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A

Board of Directors Listing

Name	Chair?	If Yes, Chair Designated By	Appointed By	Nominated By	Confirmed by Senate	Complied w/Training Requirement Of Section 2824	Also holds elected or appointed State government position?	Also holds elected or appointed municipal government position?	Term Start Date	Term Expiration Date
Taggert, Lori	No		Local	Local		No	No	No	05/01/2007	Pleasure of Authority
Boerner, Hank	No		Local	Local		No	No	No	07/17/2007	Pleasure of Authority
DeVito, Angela	No		Local	Local		Yes	No	No	12/08/2006	Pleasure of Authority
Wojciechowski, Kathleen G	No		Local	Local		Yes	No	No	12/08/2006	Pleasure of Authority
Orben, Jack	No		Local	Local		Yes	No	No	06/06/2006	Pleasure of Authority
Csorny, James	No		Local	Local	No	Yes	No	No	10/03/2006	Pleasure of Authority
McCabe, Sean	Yes	Elected by Board	Local	Local		Yes	No	No	01/01/2005	Pleasure of Authority

Staff Listing

Name	Title	Group	Department / Subsidiary	Union Name	Bargaining Unit	Full Time/ Part Time	Exempt Indicator	Annualized Salary paid by Authority	Bonus Amount paid by Authority	Over time Amount paid by Authority	Total Compensation paid by Authority	Individual also paid by another entity to perform the work of the authority	If yes, is the payment made by state or local government?

Benefit Information

During the fiscal year, did the authority continue to pay for any of the above mentioned benefits for former staff or individuals affiliated with the authority after those individuals left the authority?

No

Board Members

Name	Title	Severance Package	Payment for Unused Leave	Club Membership	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
Csorny, James	Board of Directors												X	
Taggart, Lori	Board of Directors												X	
McCabe, Sean	Board of Directors												X	
Boerner, Hank	Board of Directors												X	
Orben, Jack	Board of Directors												X	
Wojciechowski, Kathleen G	Board of Directors												X	
DeVito, Angela	Board of Directors												X	

Staff

Name	Title	Severance Package	Payment for Unused Leave	Club Membership	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
No Data has been entered by the Authority for this section in PARIS														

Subsidiary/Affiliate Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct? Yes

Name of Subsidiary/Affiliate	Status	Requested Changes
------------------------------	--------	-------------------

Subsidiary/Affiliate Creation

Name of Subsidiary/Affiliate	Establishment Date	Entity Purpose
------------------------------	--------------------	----------------

Subsidiary/Affiliate Termination

Name of Subsidiary/Affiliate	Termination Date	Termination Reason	Proof Termination
------------------------------	------------------	--------------------	-------------------

No Data has been entered by the Authority for this section in PARIS

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

<u>Assets</u>	
Current Assets	
Cash and cash equivalents	\$401,402
Investments	\$0
Receivables, net	\$0
Other assets	\$9,024
Total Current Assets	\$410,426
Noncurrent Assets	
Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0
Capital Assets	
Land and other nondepreciable property	\$0
Buildings and equipment	\$5,526
Infrastructure	\$0
Accumulated depreciation	\$3,762
Net Capital Assets	\$1,764
Total Noncurrent Assets	\$1,764
Total Assets	\$412,190

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Liabilities

Current Liabilities

Accounts payable	\$891
Pension contribution payable	\$0
Other post-employment benefits	\$2,294
Accrued liabilities	\$12,267
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0
Total Current Liabilities	\$15,452

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Other long-term obligations	\$0
Total Noncurrent Liabilities	\$0

Total Liabilities

\$15,452

Net Asset (Deficit)

Net Asset

Invested in capital assets, net of related debt	\$0
Restricted	\$0
Unrestricted	\$396,738
Total Net Assets	\$396,738

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETSOperating Revenues

Charges for services	\$250,126
Rental & financing income	\$0
Other operating revenues	\$0
Total Operating Revenue	\$250,126

Operating Expenses

Salaries and wages	\$47,933
Other employee benefits	\$17,958
Professional services contracts	\$32,000
Supplies and materials	\$2,585
Depreciation & amortization	\$397
Other operating expenses	\$31,880
Total Operating Expenses	\$132,753

Operating Income (Loss) **\$117,373**

Nonoperating Revenues

Investment earnings	\$459
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
Total Nonoperating Revenue	\$459

Summary Financial Information

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

Nonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
Total Nonoperating Expenses	\$0
Income (Loss) Before Contributions	\$117,832
Capital Contributions	\$0
Change in net assets	\$117,832
Net assets (deficit) beginning of year	\$278,906
Other net assets changes	\$0
Net assets (deficit) at end of year	\$396,738

Current Debt

Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	Yes
2. If yes, has the Authority issued any debt during the reporting period?	Yes

New Debt Issuances List by Type of Debt and Program

Type Of Debt: Conduit Debt

Program:

Project	Amounts	CUSIP Number	Bond Closing Date	Taxable Status	Issue Process	True Interest Cost	Interest Type	Term	Cost of Issuance (\$)	PACB Project	URL
Central Suffolk Hospital	Refunding	0.00	06/13/2007		Negotiated	4.36	Fixed	25	385,000.00		
	New	12,000,000.00									
	Total	12,000,000.00									
Riveredge LLC	Refunding	0.00	09/06/2007		Negotiated	4.43	Fixed	15	385,000.00		
	New	7,500,000.00									
	Total	7,500,000.00									

Schedule of Authority Debt

Type of Debt	Statutory Authorization (\$)	Outstanding Start of Fiscal year (\$)	New Debt Issuances (\$)	Debt Retired (\$)	Outstanding End of Fiscal Year (\$)
State Obligation					
State Guaranteed					
State Supported					
State Contingent Obligation					
State Moral Obligation					
Other State Funded					
Authority Obligation					
General Obligation					
Revenue					
Other Non-State Funded					
Conduit Debt	0	89,390,895	19,500,000	1,950,413	106,940,482

Real Property Acquisition/Disposal List

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.

Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

Property Documents

Question	Response	URL (if applicable)
1. In accordance with Section 2896(3) of PAL, the authority is required to prepare a report at least annually of all real property of the authority. Has this report been prepared?	No	
2. Has the authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	http://riverheadida.com/BY-LAWS.pdf
3. In accordance with Section 2896(1) of PAL, has the authority named a contracting officer who shall be responsible for the authority's compliance with and enforcement of such guidelines?	No	

IDA PROJECTS

1. Project Code: 4704 99 02A
Project Type Code: Straight Lease
Project Name: ATLANTIS HOLDING COMPANY, LLC
Project part of another

Original Project Code:
Address Line1: 469 EAST MAIN STREET
Address Line2:
City: RIVERHEAD
State: NY
Zip - Plus4: 11901
Province Region:
Country: USA
Project Purpose/Notes: Aquarium and Tourist Destination
Center, Main Street Revitalization

Project Purposes Category: Services

Total Project Amount: \$0
Benefitted Project Amount: \$0
Bond Note Amount:
Lease Amount: \$8,000,000
Federal Tax Status:
Not For Profit: No
State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$10,497
Local Property Tax Exemption: \$110,416
School Property Tax Exemption: \$229,346
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$350,259
Total Exemptions Net of RPTL Section 485-b: \$350,259
County PILOT: \$866
Local PILOT: \$9,109
School District PILOTS: \$18,921
Total PILOTS: \$28,896
Net Exemptions: \$321,363
Date Project Approved: 07/21/1999
Did the IDA Take Title or Leasehold Yes
Interest in the Property?:
Date IDA Took Title or Leasehold Interest: 08/31/1999
of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 44
Average Estimated Salary of jobs to be created: 25000
Original Estimate of Jobs to be Retained: 0
Average estimated salary of jobs to be retained: 0
Current # of FTEs: 60
of FTE Construction Jobs during fiscal year: 0
Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA PROJECTS

2. Project Code: 4704 07 01A
 Project Type Code: Straight Lease
 Project Name: BROWNING HOTEL PROPERTIES, LLC
 Project part of another

Original Project Code:
 Address Line1: 500 EXPRESS DRIVE
 Address Line2:
 City: RONKONKOMA
 State: NY
 Zip - Plus4: 11779
 Province Region:
 Country: USA
 Project Purpose/Notes: Hotel Services

Project Purposes Category: Services

Total Project Amount: \$0
 Benefitted Project Amount: \$0
 Bond Note Amount:
 Lease Amount: \$18,000,000
 Federal Tax Status:
 Not For Profit: No
 State Sales Tax Exemption: \$0
 Local Sales Tax Exemption: \$0
 County Real Property Tax Exemption: \$0
 Local Property Tax Exemption: \$0
 School Property Tax Exemption: \$0
 Mortgage Recording Tax Exemption: \$0
 Total Exemptions: \$0
 Total Exemptions Net of RPTL Section 485-b: \$0
 County PILOT: \$0
 Local PILOT: \$0
 School District PILOTS: \$0
 Total PILOTS: \$0
 Net Exemptions: \$0
 Date Project Approved: 01/22/2007
 Did the IDA Take Title or Leasehold Yes
 Interest in the Property?:
 Date IDA Took Title or Leasehold Interest: 05/04/2007
 # of FTEs before IDA Status: 0
 Original Estimate of Jobs to be created: 50
 Average Estimated Salary of jobs to be created: 32000
 Original Estimate of Jobs to be Retained: 0
 Average estimated salary of jobs to be retained: 0
 Current # of FTEs: 0
 # of FTE Construction Jobs during fiscal year: 32
 Current Year Is Last Year for reporting: No
 There is no outstanding debt for this project: No
 IDA does not hold title to the property: No
 The project receives no tax exemptions: No

IDA PROJECTS

3. Project Code: 4704 06 02A
 Project Type Code: Bonds/Notes Issuance
 Project Name: CAL 81 REALTY, LLC
 Project part of another

Original Project Code:
 Address Line1: 4062-81 GRUMMAN ROAD
 Address Line2:
 City: CALVERTON
 State: NY
 Zip - Plus4: 11933
 Province Region:
 Country: USA
 Project Purpose/Notes: Manufacture of PreFabricated
 Construction panels

Project Purposes Category: Manufacturing

Total Project Amount: \$1,500,000
 Benefitted Project Amount: \$1,500,000
 Bond Note Amount: \$1,500,000
 Lease Amount:
 Federal Tax Status: Tax Exempt
 Not For Profit: No
 State Sales Tax Exemption: \$0
 Local Sales Tax Exemption: \$0
 County Real Property Tax Exemption: \$0
 Local Property Tax Exemption: \$0
 School Property Tax Exemption: \$0
 Mortgage Recording Tax Exemption: \$0
 Total Exemptions: \$0
 Total Exemptions Net of RPTL Section 485-b: \$0
 County PILOT: \$0
 Local PILOT: \$0
 School District PILOTS: \$0
 Total PILOTS: \$0
 Net Exemptions: \$0
 Date Project Approved: 12/04/2006
 Did the IDA Take Title or Leasehold Yes
 Interest in the Property?:
 Date IDA Took Title or Leasehold Interest: 12/18/2006
 # of FTEs before IDA Status: 110
 Original Estimate of Jobs to be created: 10
 Average Estimated Salary of jobs to be created: 0
 Original Estimate of Jobs to be Retained: 110
 Average estimated salary of jobs to be retained: 0
 Current # of FTEs: 125
 # of FTE Construction Jobs during fiscal year: 0
 Current Year Is Last Year for reporting: No
 There is no outstanding debt for this project: No
 IDA does not hold title to the property: No
 The project receives no tax exemptions: No

IDA PROJECTS

4. Project Code: 4704 00 01A
 Project Type Code: Straight Lease
 Project Name: CALEAST NAT CITY STATIONS, LLC
 Project part of another No

 Original Project Code:
 Address Line1: 201 West Street
 Address Line2:
 City: ANNAPOLIS
 State: MD
 Zip - Plus4: 21401
 Province Region:
 Country: USA
 Project Purpose/Notes: Federal Express Distribution and
 Receiving Facility

Project Purposes Category: Services

Total Project Amount: \$0
 Benefitted Project Amount: \$0
 Bond Note Amount:
 Lease Amount: \$4,300,000
 Federal Tax Status:
 Not For Profit: No
 State Sales Tax Exemption: \$0
 Local Sales Tax Exemption: \$0
 County Real Property Tax Exemption: \$2,835
 Local Property Tax Exemption: \$29,817
 School Property Tax Exemption: \$61,933
 Mortgage Recording Tax Exemption: \$0
 Total Exemptions: \$94,585
 Total Exemptions Net of RPTL Section 485-b: \$94,585
 County PILOT: \$2,273
 Local PILOT: \$23,913
 School District PILOTS: \$49,671
 Total PILOTS: \$75,857
 Net Exemptions: \$18,728
 Date Project Approved: 04/10/2000
 Did the IDA Take Title or Leasehold Yes
 Interest in the Property?:
 Date IDA Took Title or Leasehold Interest: 06/22/2000
 # of FTEs before IDA Status: 37
 Original Estimate of Jobs to be created: 0
 Average Estimated Salary of jobs to be created: 5
 Original Estimate of Jobs to be Retained: 37
 Average estimated salary of jobs to be retained: 0
 Current # of FTEs: 45
 # of FTE Construction Jobs during fiscal year: 0
 Current Year Is Last Year for reporting: No
 There is no outstanding debt for this project: No
 IDA does not hold title to the property: No
 The project receives no tax exemptions: No

IDA PROJECTS

5. Project Code: 4704 06 01A
 Project Type Code: Bonds/Notes Issuance
 Project Name: CENTRAL SUFFOLK HOSPITAL DBA PECON
 Project part of another

Original Project Code:
 Address Line1: PO BOX 9009
 Address Line2:
 City: RIVERHEAD
 State: NY
 Zip - Plus4: 11901
 Province Region:
 Country: USA
 Project Purpose/Notes: Hospital Expansion

Project Purposes Category: Civic Facility

Total Project Amount: \$35,000,000
 Benefitted Project Amount: \$35,000,000
 Bond Note Amount: \$35,000,000
 Lease Amount:
 Federal Tax Status: Tax Exempt
 Not For Profit: Yes
 State Sales Tax Exemption: \$0
 Local Sales Tax Exemption: \$0
 County Real Property Tax Exemption: \$0
 Local Property Tax Exemption: \$0
 School Property Tax Exemption: \$0
 Mortgage Recording Tax Exemption: \$0
 Total Exemptions: \$0
 Total Exemptions Net of RPTL Section 485-b: \$0
 County PILOT: \$0
 Local PILOT: \$0
 School District PILOTS: \$0
 Total PILOTS: \$0
 Net Exemptions: \$0
 Date Project Approved: 06/05/2006
 Did the IDA Take Title or Leasehold Interest in the Property?: Yes
 Date IDA Took Title or Leasehold Interest: 06/23/2006
 # of FTEs before IDA Status: 640
 Original Estimate of Jobs to be created: 15
 Average Estimated Salary of jobs to be created: 0
 Original Estimate of Jobs to be Retained: 640
 Average estimated salary of jobs to be retained: 0
 Current # of FTEs: 680
 # of FTE Construction Jobs during fiscal year: 0
 Current Year Is Last Year for reporting: No
 There is no outstanding debt for this project: No
 IDA does not hold title to the property: No
 The project receives no tax exemptions: No

IDA PROJECTS

6. Project Code: 4704 07 02A
 Project Type Code: Bonds/Notes Issuance
 Project Name: CENTRAL SUFFOLK HOSPITAL DBA PECON
 Project part of another

Original Project Code:
 Address Line1: PO BOX 9009
 Address Line2:
 City: RIVERHEAD
 State: NY
 Zip - Plus4: 11901
 Province Region:
 Country: USA
 Project Purpose/Notes: Hospital Expansion

Project Purposes Category: Civic Facility

Total Project Amount: \$12,000,000
 Benefitted Project Amount: \$12,000,000
 Bond Note Amount: \$12,000,000
 Lease Amount:
 Federal Tax Status: Tax Exempt
 Not For Profit: Yes
 State Sales Tax Exemption: \$0
 Local Sales Tax Exemption: \$0
 County Real Property Tax Exemption: \$0
 Local Property Tax Exemption: \$0
 School Property Tax Exemption: \$0
 Mortgage Recording Tax Exemption: \$0
 Total Exemptions: \$0
 Total Exemptions Net of RPTL Section 485-b: \$0
 County PILOT: \$0
 Local PILOT: \$0
 School District PILOTS: \$0
 Total PILOTS: \$0
 Net Exemptions: \$0
 Date Project Approved: 06/04/2007
 Did the IDA Take Title or Leasehold: Yes
 Interest in the Property?:
 Date IDA Took Title or Leasehold Interest: 06/26/2007
 # of FTEs before IDA Status: 0
 Original Estimate of Jobs to be created: 0
 Average Estimated Salary of jobs to be created: 0
 Original Estimate of Jobs to be Retained: 0
 Average estimated salary of jobs to be retained: 0
 Current # of FTEs: 0
 # of FTE Construction Jobs during fiscal year: 0
 Current Year Is Last Year for reporting: No
 There is no outstanding debt for this project: No
 IDA does not hold title to the property: No
 The project receives no tax exemptions: No

IDA PROJECTS

7. Project Code: 4704 04 03A
 Project Type Code: Bonds/Notes Issuance
 Project Name: EASTERN WHOLESALE FENCE CO., INC
 Project part of another No

 Original Project Code:
 Address Line1: 274 MIDDLE ISLAND ROAD
 Address Line2:
 City: MEDFORD
 State: NY
 Zip - Plus4: 11763
 Province Region:
 Country: USA
 Project Purpose/Notes: Manufacture of PVC Fencing materials

Project Purposes Category: Manufacturing

Total Project Amount: \$4,900,000
 Benefitted Project Amount: \$4,900,000
 Bond Note Amount: \$4,900,000
 Lease Amount:
 Federal Tax Status: Tax Exempt
 Not For Profit: No
 State Sales Tax Exemption: \$0
 Local Sales Tax Exemption: \$0
 County Real Property Tax Exemption: \$0
 Local Property Tax Exemption: \$0
 School Property Tax Exemption: \$0
 Mortgage Recording Tax Exemption: \$0
 Total Exemptions: \$0
 Total Exemptions Net of RPTL Section 485-b: \$0
 County PILOT: \$0
 Local PILOT: \$0
 School District PILOTS: \$0
 Total PILOTS: \$0
 Net Exemptions: \$0
 Date Project Approved: 12/20/2004
 Did the IDA Take Title or Leasehold Yes
 Interest in the Property?:
 Date IDA Took Title or Leasehold Interest: 12/29/2004
 # of FTEs before IDA Status: 0
 Original Estimate of Jobs to be created: 75
 Average Estimated Salary of jobs to be created: 0
 Original Estimate of Jobs to be Retained: 0
 Average estimated salary of jobs to be retained: 0
 Current # of FTEs: 103
 # of FTE Construction Jobs during fiscal year: 0
 Current Year Is Last Year for reporting: No
 There is no outstanding debt for this project: No
 IDA does not hold title to the property: No
 The project receives no tax exemptions: No

IDA PROJECTS

8. Project Code: 4704 00 02A
Project Type Code: Straight Lease
Project Name: HDI
Project part of another No

Original Project Code:
Address Line1: 185 Old Country Road
Address Line2: Suite 5
City: RIVERHEAD
State: NY
Zip - Plus4: 11901
Province Region:
Country: USA
Project Purpose/Notes: Office Park with Tenants

Project Purposes Category: Finance, Insurance and Real Estate

Total Project Amount: \$0
Benefitted Project Amount: \$0
Bond Note Amount:
Lease Amount: \$1,100,000
Federal Tax Status:
Not For Profit: No
State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$965
Local Property Tax Exemption: \$10,156
School Property Tax Exemption: \$21,094
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$32,215
Total Exemptions Net of RPTL Section 485-b: \$32,215
County PILOT: \$752
Local PILOT: \$7,907
School District PILOTS: \$16,423
Total PILOTS: \$25,082
Net Exemptions: \$7,133
Date Project Approved: 11/06/2000
Did the IDA Take Title or Leasehold Yes
Interest in the Property?:
Date IDA Took Title or Leasehold Interest: 01/05/2001
of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 13
Average Estimated Salary of jobs to be created: 0
Original Estimate of Jobs to be Retained: 0
Average estimated salary of jobs to be retained: 0
Current # of FTEs: 21
of FTE Construction Jobs during fiscal year: 0
Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA PROJECTS

9. Project Code: 4704 03 01A
Project Type Code: Straight Lease
Project Name: IDI VENTURES, LLC
Project part of another

Original Project Code:
Address Line1: 185 Old Country Road
Address Line2: Suite 5
City: RIVERHEAD
State: NY
Zip - Plus4: 11901
Province Region:
Country: USA
Project Purpose/Notes: Office Park with Tenants

Project Purposes Category: Finance, Insurance and Real Estate

Total Project Amount: \$0
Benefitted Project Amount: \$0
Bond Note Amount:
Lease Amount: \$1,000,000
Federal Tax Status:
Not For Profit: No
State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$777
Local Property Tax Exemption: \$8,168
School Property Tax Exemption: \$16,967
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$25,912
Total Exemptions Net of RPTL Section 485-b: \$25,912
County PILOT: \$509
Local PILOT: \$5,357
School District PILOTS: \$11,126
Total PILOTS: \$16,992
Net Exemptions: \$8,920
Date Project Approved: 04/07/2003
Did the IDA Take Title or Leasehold Yes
Interest in the Property?:
Date IDA Took Title or Leasehold Interest: 04/08/2003
of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 10
Average Estimated Salary of jobs to be created: 0
Original Estimate of Jobs to be Retained: 0
Average estimated salary of jobs to be retained: 0
Current # of FTEs: 22
of FTE Construction Jobs during fiscal year: 0
Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA PROJECTS

10. Project Code: 4704 01 04A
 Project Type Code: Bonds/Notes Issuance
 Project Name: ISLAND INTERNATIONAL INDUSTRIES, I
 Project part of another

Original Project Code:
 Address Line1: 4062-81 GRUMMAN ROAD
 Address Line2:
 City: CALVERTON
 State: NY
 Zip - Plus4: 11933
 Province Region:
 Country: USA
 Project Purpose/Notes: Manufacture of PreFabricated
 Construction panels

Project Purposes Category: Manufacturing

Total Project Amount: \$3,360,000
 Benefitted Project Amount: \$3,360,000
 Bond Note Amount: \$3,360,000
 Lease Amount:
 Federal Tax Status: Tax Exempt
 Not For Profit: No
 State Sales Tax Exemption: \$0
 Local Sales Tax Exemption: \$0
 County Real Property Tax Exemption: \$0
 Local Property Tax Exemption: \$0
 School Property Tax Exemption: \$0
 Mortgage Recording Tax Exemption: \$0
 Total Exemptions: \$0
 Total Exemptions Net of RPTL Section 485-b: \$0
 County PILOT: \$0
 Local PILOT: \$0
 School District PILOTS: \$0
 Total PILOTS: \$0
 Net Exemptions: \$0
 Date Project Approved: 12/01/2001
 Did the IDA Take Title or Leasehold Yes
 Interest in the Property?:
 Date IDA Took Title or Leasehold Interest: 12/28/2001
 # of FTEs before IDA Status: 30
 Original Estimate of Jobs to be created: 150
 Average Estimated Salary of jobs to be created: 0
 Original Estimate of Jobs to be Retained: 30
 Average estimated salary of jobs to be retained: 37000
 Current # of FTEs: 135
 # of FTE Construction Jobs during fiscal year: 10
 Current Year Is Last Year for reporting: No
 There is no outstanding debt for this project: No
 IDA does not hold title to the property: No
 The project receives no tax exemptions: No

IDA PROJECTS

11. Project Code: 4704 04 02A
Project Type Code: Straight Lease
Project Name: JARAL RIVERHEAD CORP
Project part of another

Original Project Code:
Address Line1: 585 STEWART AVENUE
Address Line2:
City: GARDEN CITY
State: NY
Zip - Plus4: 11530
Province Region:
Country: USA
Project Purpose/Notes: Hotel and Convention Site

Project Purposes Category: Services

Total Project Amount: \$0
Benefitted Project Amount: \$0
Bond Note Amount:
Lease Amount: \$10,360,000
Federal Tax Status:
Not For Profit: No
State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$3,810
Local Property Tax Exemption: \$40,082
School Property Tax Exemption: \$83,255
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$127,147
Total Exemptions Net of RPTL Section 485-b: \$127,147
County PILOT: \$2,814
Local PILOT: \$29,519
School District PILOTS: \$60,589
Total PILOTS: \$92,922
Net Exemptions: \$34,225
Date Project Approved: 09/13/2004
Did the IDA Take Title or Leasehold Yes
Interest in the Property?:
Date IDA Took Title or Leasehold Interest: 11/05/2004
of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 30
Average Estimated Salary of jobs to be created: 60000
Original Estimate of Jobs to be Retained: 0
Average estimated salary of jobs to be retained: 66175
Current # of FTEs: 27
of FTE Construction Jobs during fiscal year: 0
Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA PROJECTS

12. Project Code: 4704 03 02A
Project Type Code: Straight Lease
Project Name: JEJOPE & NEEFUS STYPE
Project part of another No

Original Project Code:
Address Line1: PO BOX 2340
Address Line2:
City: AQUEBOGUE
State: NY
Zip - Plus4: 11931
Province Region:
Country: USA
Project Purpose/Notes: Office Headquarters

Project Purposes Category: Finance, Insurance and Real Estate

Total Project Amount: \$0
Benefitted Project Amount: \$0
Bond Note Amount:
Lease Amount: \$1,100,000
Federal Tax Status:
Not For Profit: No
State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$862
Local Property Tax Exemption: \$9,067
School Property Tax Exemption: \$18,833
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$28,762
Total Exemptions Net of RPTL Section 485-b: \$28,762
County PILOT: \$574
Local PILOT: \$6,041
School District PILOTS: \$12,548
Total PILOTS: \$19,163
Net Exemptions: \$9,599
Date Project Approved: 09/08/2003
Did the IDA Take Title or Leasehold Yes
Interest in the Property?:
Date IDA Took Title or Leasehold Interest: 09/19/2003
of FTEs before IDA Status: 20
Original Estimate of Jobs to be created: 22
Average Estimated Salary of jobs to be created: 35000
Original Estimate of Jobs to be Retained: 20
Average estimated salary of jobs to be retained: 40000
Current # of FTEs: 27
of FTE Construction Jobs during fiscal year: 0
Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA PROJECTS

13. Project Code: 4704 97 01A
Project Type Code: Bonds/Notes Issuance
Project Name: JOHN WESLEY VILLAGE II, LP
Project part of another

Original Project Code:
Address Line1: 377 OAK STREET
Address Line2: 4th Floor
City: GARDEN CITY
State: NY
Zip - Plus4: 11530
Province Region:
Country: USA
Project Purpose/Notes: Senior Housing Facility

Project Purposes Category: Finance, Insurance and Real Estate

Total Project Amount: \$13,725,000
Benefitted Project Amount: \$13,725,000
Bond Note Amount: \$13,725,000
Lease Amount:
Federal Tax Status: Tax Exempt
Not For Profit: No
State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$10,752
Local Property Tax Exemption: \$113,100
School Property Tax Exemption: \$234,920
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$358,772
Total Exemptions Net of RPTL Section 485-b: \$358,772
County PILOT: \$4,101
Local PILOT: \$43,144
School District PILOTS: \$89,612
Total PILOTS: \$136,857
Net Exemptions: \$221,915
Date Project Approved: 05/05/1997
Did the IDA Take Title or Leasehold Interest in the Property?: Yes
Date IDA Took Title or Leasehold Interest: 09/26/1997
of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 0
Average Estimated Salary of jobs to be created: 3420
Original Estimate of Jobs to be Retained: 0
Average estimated salary of jobs to be retained: 0
Current # of FTEs: 11
of FTE Construction Jobs during fiscal year: 0
Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA PROJECTS

14. Project Code: 4704 03 03A
Project Type Code: Bonds/Notes Issuance
Project Name: JOHN WESLEY VILLAGE III
Project part of another

Original Project Code:
Address Line1: 377 OAK STREET
Address Line2: 4TH FLOOR
City: GARDEN CITY
State: NY
Zip - Plus4: 11530
Province Region:
Country: USA
Project Purpose/Notes: Senior Housing Facility

Project Purposes Category: Finance, Insurance and Real Estate

Total Project Amount: \$8,400,000
Benefitted Project Amount: \$8,400,000
Bond Note Amount: \$8,400,000
Lease Amount:
Federal Tax Status: Tax Exempt
Not For Profit: No
State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$6,387
Local Property Tax Exemption: \$67,187
School Property Tax Exemption: \$139,553
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$213,127
Total Exemptions Net of RPTL Section 485-b: \$213,127
County PILOT: \$3,988
Local PILOT: \$41,949
School District PILOTS: \$87,132
Total PILOTS: \$133,069
Net Exemptions: \$80,058
Date Project Approved: 10/06/2003
Did the IDA Take Title or Leasehold Yes
Interest in the Property?:
Date IDA Took Title or Leasehold Interest: 12/30/2003
of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 14
Average Estimated Salary of jobs to be created: 0
Original Estimate of Jobs to be Retained: 0
Average estimated salary of jobs to be retained: 111965
Current # of FTEs: 2
of FTE Construction Jobs during fiscal year: 0
Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA PROJECTS	
<p>15. Project Code: 04704 05 01A Project Type Code: Bonds/Notes Issuance Project Name: LENAPE ASSOCIATES, LP Project part of another No</p> <p>Original Project Code: Address Line1: 19-02 WHITESTONE EXPRESSWAY Address Line2: SUITE 405 City: WHITESTONE State: NY Zip - Plus4: 11357 Province Region: Country: USA Project Purpose/Notes: Low Income Housing Facility</p>	<p>Project Purposes Category: Finance, Insurance and Real Estate</p> <p>Total Project Amount: \$2,920,000 Benefitted Project Amount: \$2,920,000 Bond Note Amount: \$2,920,000 Lease Amount: Federal Tax Status: Tax Exempt Not For Profit: No State Sales Tax Exemption: \$84,737 Local Sales Tax Exemption: \$97,977 County Real Property Tax Exemption: \$5,177 Local Property Tax Exemption: \$54,457 School Property Tax Exemption: \$113,113 Mortgage Recording Tax Exemption: \$0 Total Exemptions: \$355,461 Total Exemptions Net of RPTL Section 485-b: \$172,747 County PILOT: \$2,052 Local PILOT: \$7,242 School District PILOTS: \$14,206 Total PILOTS: \$23,500 Net Exemptions: \$331,961 Date Project Approved: 12/05/2005 Did the IDA Take Title or Leasehold Interest in the Property?: Yes Date IDA Took Title or Leasehold Interest: 12/30/2005 # of FTEs before IDA Status: 0 Original Estimate of Jobs to be created: 0 Average Estimated Salary of jobs to be created: 0 Original Estimate of Jobs to be Retained: 0 Average estimated salary of jobs to be retained: 9360 Current # of FTEs: 1 # of FTE Construction Jobs during fiscal year: 0 Current Year Is Last Year for reporting: No There is no outstanding debt for this project: No IDA does not hold title to the property: No The project receives no tax exemptions: No</p>

<u>IDA PROJECTS</u>	
<p>16. Project Code: 4704 97 02A Project Type Code: Straight Lease Project Name: MBI Project part of another</p> <p>Original Project Code: Address Line1: 185 Old Country Road Address Line2: Suite 5 City: RIVERHEAD State: NY Zip - Plus4: 11901 Province Region: Country: USA Project Purpose/Notes: Office Park with Tenants</p>	<p>Project Purposes Category: Finance, Insurance and Real Estate</p> <p>Total Project Amount: \$0 Benefitted Project Amount: \$0 Bond Note Amount: Lease Amount: \$1,000,000 Federal Tax Status: Not For Profit: No State Sales Tax Exemption: \$0 Local Sales Tax Exemption: \$0 County Real Property Tax Exemption: \$908 Local Property Tax Exemption: \$9,552 School Property Tax Exemption: \$19,841 Mortgage Recording Tax Exemption: \$0 Total Exemptions: \$30,301 Total Exemptions Net of RPTL Section 485-b: \$30,301 County PILOT: \$817 Local PILOT: \$8,597 School District PILOTS: \$17,857 Total PILOTS: \$27,271 Net Exemptions: \$3,030 Date Project Approved: 10/21/1997 Did the IDA Take Title or Leasehold Interest in the Property?: Yes Date IDA Took Title or Leasehold Interest: 12/01/1997 # of FTEs before IDA Status: 19 Original Estimate of Jobs to be created: 28 Average Estimated Salary of jobs to be created: 0 Original Estimate of Jobs to be Retained: 19 Average estimated salary of jobs to be retained: 72000 Current # of FTEs: 19 # of FTE Construction Jobs during fiscal year: 0 Current Year Is Last Year for reporting: No There is no outstanding debt for this project: No IDA does not hold title to the property: No The project receives no tax exemptions: No</p>

IDA PROJECTS

17. Project Code: 4704 01 03A
 Project Type Code: Bonds/Notes Issuance
 Project Name: MICHAEL P. REILLY DESIGN, INC.
 Project part of another

Original Project Code:
 Address Line1: 4062-71 GRUMMAN ROAD
 Address Line2:
 City: CALVERTON
 State: NY
 Zip - Plus4: 11933
 Province Region:
 Country: USA
 Project Purpose/Notes: Manufacture of Custom Woodwork

Project Purposes Category: Manufacturing

Total Project Amount: \$1,580,000
 Benefitted Project Amount: \$1,580,000
 Bond Note Amount: \$1,580,000
 Lease Amount:
 Federal Tax Status: Tax Exempt
 Not For Profit: No
 State Sales Tax Exemption: \$0
 Local Sales Tax Exemption: \$0
 County Real Property Tax Exemption: \$0
 Local Property Tax Exemption: \$0
 School Property Tax Exemption: \$0
 Mortgage Recording Tax Exemption: \$0
 Total Exemptions: \$0
 Total Exemptions Net of RPTL Section 485-b: \$0
 County PILOT: \$0
 Local PILOT: \$0
 School District PILOTS: \$0
 Total PILOTS: \$0
 Net Exemptions: \$0
 Date Project Approved: 10/22/2001
 Did the IDA Take Title or Leasehold Yes
 Interest in the Property?:
 Date IDA Took Title or Leasehold Interest: 10/25/2001
 # of FTEs before IDA Status: 0
 Original Estimate of Jobs to be created: 104
 Average Estimated Salary of jobs to be created: 0
 Original Estimate of Jobs to be Retained: 0
 Average estimated salary of jobs to be retained: 0
 Current # of FTEs: 143
 # of FTE Construction Jobs during fiscal year: 0
 Current Year Is Last Year for reporting: No
 There is no outstanding debt for this project: No
 IDA does not hold title to the property: No
 The project receives no tax exemptions: No

<u>IDA PROJECTS</u>	
<p>18. Project Code: 4704 04 01A Project Type Code: Straight Lease Project Name: RGR ASSOCIATES, LLC Project part of another No</p> <p>Original Project Code: Address Line1: 185 Old Country Road Address Line2: Suite 5 City: RIVERHEAD State: NY Zip - Plus4: 11901 Province Region: Country: USA Project Purpose/Notes: Office Park with Tenant</p>	<p>Project Purposes Category: Finance, Insurance and Real Estate</p> <p>Total Project Amount: \$0 Benefitted Project Amount: \$0 Bond Note Amount: Lease Amount: \$1,200,000 Federal Tax Status: Not For Profit: No State Sales Tax Exemption: \$5,147 Local Sales Tax Exemption: \$5,951 County Real Property Tax Exemption: \$783 Local Property Tax Exemption: \$8,232 School Property Tax Exemption: \$17,098 Mortgage Recording Tax Exemption: \$0 Total Exemptions: \$37,211 Total Exemptions Net of RPTL Section 485-b: \$26,113 County PILOT: \$481 Local PILOT: \$5,057 School District PILOTS: \$10,504 Total PILOTS: \$16,042 Net Exemptions: \$21,169 Date Project Approved: 04/05/2004 Did the IDA Take Title or Leasehold Yes Interest in the Property?: Date IDA Took Title or Leasehold Interest: 04/23/2004 # of FTEs before IDA Status: 7 Original Estimate of Jobs to be created: 18 Average Estimated Salary of jobs to be created: 40000 Original Estimate of Jobs to be Retained: 7 Average estimated salary of jobs to be retained: 40000 Current # of FTEs: 20 # of FTE Construction Jobs during fiscal year: 5 Current Year Is Last Year for reporting: No There is no outstanding debt for this project: No IDA does not hold title to the property: No The project receives no tax exemptions: No</p>

IDA PROJECTS

19. Project Code: 4704 07 03A
 Project Type Code: Bonds/Notes Issuance
 Project Name: RIVEREDGE, LLC
 Project part of another No

 Original Project Code:
 Address Line1: 1295 PULASKI STREET
 Address Line2:
 City: RIVERHEAD
 State: NY
 Zip - Plus4: 11901
 Province Region:
 Country: USA
 Project Purpose/Notes: Manufacturing Facility and
 distribution center for custom
 millwork

Project Purposes Category: Manufacturing

Total Project Amount: \$7,500,000
 Benefitted Project Amount: \$7,500,000
 Bond Note Amount: \$7,500,000
 Lease Amount:
 Federal Tax Status: Tax Exempt
 Not For Profit: No
 State Sales Tax Exemption: \$0
 Local Sales Tax Exemption: \$0
 County Real Property Tax Exemption: \$0
 Local Property Tax Exemption: \$0
 School Property Tax Exemption: \$0
 Mortgage Recording Tax Exemption: \$168,577
 Total Exemptions: \$168,577
 Total Exemptions Net of RPTL Section 485-b: \$0
 County PILOT: \$0
 Local PILOT: \$0
 School District PILOTS: \$0
 Total PILOTS: \$0
 Net Exemptions: \$168,577
 Date Project Approved: 08/20/2007
 Did the IDA Take Title or Leasehold Yes
 Interest in the Property?:
 Date IDA Took Title or Leasehold Interest: 09/06/2007
 # of FTEs before IDA Status: 196
 Original Estimate of Jobs to be created: 15
 Average Estimated Salary of jobs to be created: 59000
 Original Estimate of Jobs to be Retained: 196
 Average estimated salary of jobs to be retained: 59000
 Current # of FTEs: 196
 # of FTE Construction Jobs during fiscal year: 0
 Current Year Is Last Year for reporting: No
 There is no outstanding debt for this project: No
 IDA does not hold title to the property: No
 The project receives no tax exemptions: No

IDA PROJECTS

20. Project Code: 4704 97 03A
Project Type Code: Bonds/Notes Issuance
Project Name: RIVERHEAD FREE LIBRARY
Project part of another

Original Project Code:
Address Line1: 330 COURT STREET
Address Line2:
City: RIVERHEAD
State: NY
Zip - Plus4: 11901
Province Region:
Country: USA
Project Purpose/Notes: Riverhead Town Library

Project Purposes Category: Civic Facility

Total Project Amount: \$4,600,000
Benefitted Project Amount: \$4,600,000
Bond Note Amount: \$4,600,000
Lease Amount:
Federal Tax Status: Tax Exempt
Not For Profit: Yes
State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$0
Local Property Tax Exemption: \$0
School Property Tax Exemption: \$0
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$0
Total Exemptions Net of RPTL Section 485-b: \$0
County PILOT: \$0
Local PILOT: \$0
School District PILOTS: \$0
Total PILOTS: \$0
Net Exemptions: \$0
Date Project Approved: 06/01/1998
Did the IDA Take Title or Leasehold Interest in the Property?: Yes
Date IDA Took Title or Leasehold Interest: 07/01/1998
of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 0
Average Estimated Salary of jobs to be created: 0
Original Estimate of Jobs to be Retained: 0
Average estimated salary of jobs to be retained: 32500
Current # of FTEs: 41
of FTE Construction Jobs during fiscal year: 0
Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA PROJECTS

21. Project Code: 4704 98 01A
 Project Type Code: Bonds/Notes Issuance
 Project Name: RIVERHEAD INDUSTRIAL PROPERTIES(AD
 Project part of another

 Original Project Code:
 Address Line1: 1852 OLD COUNTRY ROAD
 Address Line2:
 City: RIVERHEAD
 State: NY
 Zip - Plus4: 11901
 Province Region:
 Country: USA
 Project Purpose/Notes: Manufacture of Commercially Used
 Adhesive Tapes & Materials

Project Purposes Category: Manufacturing

Total Project Amount: \$7,000,000
 Benefitted Project Amount: \$7,000,000
 Bond Note Amount: \$7,000,000
 Lease Amount:
 Federal Tax Status: Tax Exempt
 Not For Profit: No
 State Sales Tax Exemption: \$0
 Local Sales Tax Exemption: \$0
 County Real Property Tax Exemption: \$19,643
 Local Property Tax Exemption: \$206,627
 School Property Tax Exemption: \$429,185
 Mortgage Recording Tax Exemption: \$0
 Total Exemptions: \$655,455
 Total Exemptions Net of RPTL Section 485-b: \$655,455
 County PILOT: \$2,218
 Local PILOT: \$23,331
 School District PILOTS: \$48,460
 Total PILOTS: \$74,009
 Net Exemptions: \$581,446
 Date Project Approved: 12/01/1997
 Did the IDA Take Title or Leasehold Yes
 Interest in the Property?:
 Date IDA Took Title or Leasehold Interest: 12/03/1998
 # of FTEs before IDA Status: 45
 Original Estimate of Jobs to be created: 60
 Average Estimated Salary of jobs to be created: 0
 Original Estimate of Jobs to be Retained: 45
 Average estimated salary of jobs to be retained: 0
 Current # of FTEs: 125
 # of FTE Construction Jobs during fiscal year: 0
 Current Year Is Last Year for reporting: No
 There is no outstanding debt for this project: No
 IDA does not hold title to the property: No
 The project receives no tax exemptions: No

IDA PROJECTS

22. Project Code: 4704 05 02A
 Project Type Code: Bonds/Notes Issuance
 Project Name: RIVERHEAD VILLAGE PRESERVATION, LP
 Project part of another

Original Project Code:
 Address Line1: 60 COLUMBUS CIRCLE
 Address Line2: 19TH FLOOR
 City: NEW YORK
 State: NY
 Zip - Plus4: 10023
 Province Region:
 Country: USA
 Project Purpose/Notes: Low Income Housing Facility

Project Purposes Category: Finance, Insurance and Real Estate

Total Project Amount: \$9,500,000
 Benefitted Project Amount: \$9,500,000
 Bond Note Amount: \$9,500,000
 Lease Amount:
 Federal Tax Status: Tax Exempt
 Not For Profit: No
 State Sales Tax Exemption: \$0
 Local Sales Tax Exemption: \$0
 County Real Property Tax Exemption: \$0
 Local Property Tax Exemption: \$0
 School Property Tax Exemption: \$0
 Mortgage Recording Tax Exemption: \$0
 Total Exemptions: \$0
 Total Exemptions Net of RPTL Section 485-b: \$0
 County PILOT: \$0
 Local PILOT: \$0
 School District PILOTS: \$0
 Total PILOTS: \$0
 Net Exemptions: \$0
 Date Project Approved: 12/05/2005
 Did the IDA Take Title or Leasehold Interest in the Property?: Yes
 Date IDA Took Title or Leasehold Interest: 12/20/2005
 # of FTEs before IDA Status: 4
 Original Estimate of Jobs to be created: 0
 Average Estimated Salary of jobs to be created: 40000
 Original Estimate of Jobs to be Retained: 4
 Average estimated salary of jobs to be retained: 40000
 Current # of FTEs: 4
 # of FTE Construction Jobs during fiscal year: 0
 Current Year Is Last Year for reporting: No
 There is no outstanding debt for this project: No
 IDA does not hold title to the property: No
 The project receives no tax exemptions: No

IDA PROJECTS

23. Project Code: 4704 97 05A
 Project Type Code: Bonds/Notes Issuance
 Project Name: SAWAYA AQUEBOGUE, LLC
 Project part of another

Original Project Code:
 Address Line1: PO BOX 849
 Address Line2:
 City: AQUEBOGUE
 State: NY
 Zip - Plus4: 11931
 Province Region:
 Country: USA
 Project Purpose/Notes: Manufacture of Pharmaceuticals

Project Purposes Category: Manufacturing

Total Project Amount: \$6,000,000
 Benefitted Project Amount: \$6,000,000
 Bond Note Amount: \$6,000,000
 Lease Amount:
 Federal Tax Status: Tax Exempt
 Not For Profit: No
 State Sales Tax Exemption: \$0
 Local Sales Tax Exemption: \$0
 County Real Property Tax Exemption: \$10,028
 Local Property Tax Exemption: \$105,480
 School Property Tax Exemption: \$219,093
 Mortgage Recording Tax Exemption: \$0
 Total Exemptions: \$334,601
 Total Exemptions Net of RPTL Section 485-b: \$334,601
 County PILOT: \$1,309
 Local PILOT: \$13,764
 School District PILOTS: \$28,592
 Total PILOTS: \$43,665
 Net Exemptions: \$290,936
 Date Project Approved: 10/05/1998
 Did the IDA Take Title or Leasehold Yes
 Interest in the Property?:
 Date IDA Took Title or Leasehold Interest: 10/20/1998
 # of FTEs before IDA Status: 0
 Original Estimate of Jobs to be created: 85
 Average Estimated Salary of jobs to be created: 0
 Original Estimate of Jobs to be Retained: 0
 Average estimated salary of jobs to be retained: 0
 Current # of FTEs: 80
 # of FTE Construction Jobs during fiscal year: 0
 Current Year Is Last Year for reporting: No
 There is no outstanding debt for this project: No
 IDA does not hold title to the property: No
 The project receives no tax exemptions: No

IDA PROJECTS

24. Project Code: 4704 01 02A
Project Type Code: Straight Lease
Project Name: SUFFOLK COUNTY NATIONAL BANK
Project part of another No

Original Project Code:
Address Line1: 6 WEST SECOND STREET
Address Line2:
City: RIVERHEAD
State: NY
Zip - Plus4: 11901
Province Region:
Country: USA
Project Purpose/Notes: SCNB Bank Headquarters and Branch

Project Purposes Category: Finance, Insurance and Real Estate

Total Project Amount: \$0
Benefitted Project Amount: \$0
Bond Note Amount:
Lease Amount: \$9,500,000
Federal Tax Status:
Not For Profit: No
State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$6,952
Local Property Tax Exemption: \$73,127
School Property Tax Exemption: \$151,892
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$231,971
Total Exemptions Net of RPTL Section 485-b: \$231,971
County PILOT: \$5,548
Local PILOT: \$58,360
School District PILOTS: \$121,220
Total PILOTS: \$185,128
Net Exemptions: \$46,843
Date Project Approved: 09/10/2001
Did the IDA Take Title or Leasehold Interest in the Property?: Yes
Date IDA Took Title or Leasehold Interest: 09/27/2001
of FTEs before IDA Status: 213
Original Estimate of Jobs to be created: 9
Average Estimated Salary of jobs to be created: 16000
Original Estimate of Jobs to be Retained: 213
Average estimated salary of jobs to be retained: 15000
Current # of FTEs: 166
of FTE Construction Jobs during fiscal year: 0
Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA PROJECTS

25. Project Code: 4704 01 01A
 Project Type Code: Straight Lease
 Project Name: Trutech
 Project part of another No

Original Project Code:
 Address Line1: 680 ELTON STREET
 Address Line2:
 City: RIVERHEAD
 State: NY
 Zip - Plus4: 11901
 Province Region:
 Country: USA
 Project Purpose/Notes: Manufacturer of DOD supplies

Project Purposes Category: Manufacturing

Total Project Amount: \$0
 Benefitted Project Amount: \$0
 Bond Note Amount:
 Lease Amount: \$1,700,000
 Federal Tax Status:
 Not For Profit: No
 State Sales Tax Exemption: \$0
 Local Sales Tax Exemption: \$0
 County Real Property Tax Exemption: \$3,389
 Local Property Tax Exemption: \$35,648
 School Property Tax Exemption: \$74,045
 Mortgage Recording Tax Exemption: \$0
 Total Exemptions: \$113,082
 Total Exemptions Net of RPTL Section 485-b: \$113,082
 County PILOT: \$2,787
 Local PILOT: \$29,320
 School District PILOTS: \$60,899
 Total PILOTS: \$93,006
 Net Exemptions: \$20,076
 Date Project Approved: 07/02/2001
 Did the IDA Take Title or Leasehold Yes
 Interest in the Property?:
 Date IDA Took Title or Leasehold Interest: 08/08/2001
 # of FTEs before IDA Status: 125
 Original Estimate of Jobs to be created: 22
 Average Estimated Salary of jobs to be created: 0
 Original Estimate of Jobs to be Retained: 125
 Average estimated salary of jobs to be retained: 39215
 Current # of FTEs: 85
 # of FTE Construction Jobs during fiscal year: 0
 Current Year Is Last Year for reporting: No
 There is no outstanding debt for this project: No
 IDA does not hold title to the property: No
 The project receives no tax exemptions: No