

LAUNCHER

To:

Mr. Nader Ghermezian
Triple Five Group of Companies

Subject:

Calverton Aviation & Technology, LLC Launcher Testing Facility – Calverton, NY 11933

Dear Mr. Ghermezian,

I am the Founder and CEO of Launcher.

Launcher is a startup on a 10-year journey to deliver small satellites to orbit. We are designing a launch vehicle capable of delivering 300 Kg of satellite payload to low Earth orbit.

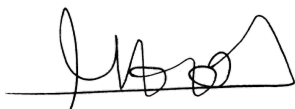
During the last 6 months, Launcher has been developing and test firing at EPCAL Engine-1 —a 3D printed liquid propellant rocket engine, 500 pound-force of thrust, fueled with liquid oxygen and kerosene.

During the next 3 years we will be developing our larger flight engine: Engine-2, a 22,000 pound-force oxidizer rich staged combustion engine. Once Engine-2 is completed, we will begin the design, manufacturing and testing of our launch vehicle which will eventually be transported and test launched at a US government/NASA approved spaceport.

We believe that reducing the cost of high performance rocket engines is crucial for the next generation of small launch vehicles.

This letter is to confirm our interest in entering in to a long-term lease to occupy approximately 5 acres of the proposed site. The intended use will be to develop a Launcher research and engine testing facility at EPCAL provided that the Calverton Aviation & Technology's current proposed contract is approved as qualified and eligible.

Sincerely,



Max Haot
Founder and CEO
Launcher