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Via Hand Delivery

Board of the Town of Riverhead  
Community Development Agency  
200 Howell Avenue,  
Riverhead, New York 11901

**Re:   Redevelopment of the Enterprise Park at Calverton in Riverhead,  
New York (the “Project”)**

Dear Board Members:

We are counsel to Calverton Aviation & Technology LLC (“CAT”), the entity that will undertake the Project.

As requested, and in connection with the above referenced matter, we have prepared and attached to this letter a summary of the principal understandings among Luminati Aerospace LLC, a Delaware limited liability company (“Luminati”), Daniel Preston, an individual (“Preston”) and Triple Five Real Estate I LLC, a Delaware limited liability company (“Triple Five”; collectively with Luminati and Preston, the “Parties”), relative to the Project and CAT.

The attached summary is a true and accurate summary of the understandings among the Parties regarding the management and control of CAT.

Please let us know if we can provide any further information. We remain available at any time to answer any potential inquiries.

Best regards,

Caroline Harcourt

**Summary of Understandings Regarding Calverton Aviation & Technology LLC**

<b>Parties</b>	<ul style="list-style-type: none"><li>• Luminati Aerospace LLC (“<u>Luminati</u>”)</li><li>• Daniel Preston (“<u>Preston</u>”)</li><li>• Triple Five Real Estate I LLC, a Delaware limited liability company (“<u>Triple Five</u>”)</li></ul> <p>Luminati, Preston, and Triple Five have formed Calverton Aviation &amp; Technology LLC, a Delaware limited liability company (“<u>CAT</u>”).</p>
<b>Ownership of CAT</b>	<ul style="list-style-type: none"><li>• Triple Five – 75% Owner</li><li>• Luminati – 25% Owner</li></ul>
<b>Purpose of CAT</b>	To purchase, develop, operate and finance the property for sale at Enterprise Park at Calverton, Riverhead, New York, and all ancillary activities thereto.
<b>Management and Control of CAT</b>	<p>Triple Five, as managing member, has the full authority, power and discretion to manage and control the business, affairs and properties of CAT, to make all decisions of any kind regarding such matters and to perform any and all other acts or activities customary or incidental to the management of CAT’s business.</p> <p>Luminati and Preston do not have any control, approval or consent rights with respect to any of the business, operations or decisions taken by CAT.</p>